

**AUDIT REPORT**  
**UNDER SECTION 44AB OF INCOME**  
**TAX ACT,1961**

**FINANCIAL YEAR**  
**2022-23**

**RAIS FOUNDATION MUMBAI**

**SR NO 44/1, WADACHIWADI ROAD, NEXT TO OCTROI NAKA**

**UNDRI PUNE 411028**

**RAIS FOUNDATION MUMBAI**  
**S. NO 44/1, WADACHIWADI ROAD, NEXT TO OCTROI NAKA, UNDRI, PUNE - 411028**

**BALANCE SHEET AS AT 31ST MARCH, 2023**

SR. NO.	PARTICULARS	SCH. NO.	31.03.2023 (Rs.)	31.03.2022 (Rs.)
<b>I.</b>	<b>CAPITAL AND LIABILITIES</b>			
(1)	<u>Capital Funds</u>			
	(a) Corpus Fund		9,000	9,000
	(b) Reserves and Surplus	2	1,32,48,395	95,81,251
(2)	<u>Non-Current Liabilities</u>			
	(a) Long Term Borrowings	3	48,29,476	32,15,556
(3)	<u>Current Liabilities</u>			
	(a) Short Term Borrowings	4	59,31,134	9,19,133
	(b) Trade Payable	5	28,76,193	13,61,879
	(c) Other Current Liabilities	6	2,13,84,813	2,01,07,264
	<b>TOTAL Rs.</b>		<b>4,82,79,011</b>	<b>3,51,94,083</b>
<b>II.</b>	<b>ASSETS</b>			
(1)	<u>Non-Current Assets</u>			
	(a) Property, Plant & Equipment	7	2,02,58,600	1,14,60,920
	(i) Tangible Fixed Assets	8	1,26,75,040	68,32,690
	(b) Long Term Investment			
(2)	<u>Current Assets</u>			
	(a) Trade Receivables	9	16,71,579	48,83,763
	(b) Cash and Cash equivalents	10	48,99,244	36,56,317
	(c) Other Current Assets	11	87,74,548	83,60,394
	<b>TOTAL Rs.</b>		<b>4,82,79,011</b>	<b>3,51,94,083</b>
	<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES ON ACCOUNTS</b>	1		

Notes referred to above & attached thereto form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

**FOR R. S. MUTHA & CO.,**  
**FIRM REG. NO. 126939W**  
**CHARTERED ACCOUNTANTS**



**(R. S. MUTHA)**  
**PARTNER**

**M. NO. 121503**

**UDIN: 23121503BGXABC3492**

**PLACE : PUNE**

**DATE : 26.09.2023**



For and on behalf of the board of trustee of  
**RAIS FOUNDATION MUMBAI**



**MUSEEB RAIS**  
**TRUSTEE**



**FARAH RAIS**  
**TRUSTEE**



**RAIS FOUNDATION MUMBAI**

**S. NO 44/1, WADACHIWADI ROAD, NEXT TO OCTROI NAKA, UNDRI, PUNE - 411028**

**STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE  
PERIOD ENDED 31ST MARCH, 2023**

SR. NO.	PARTICULARS	SCH. NO.	31.03.2023 (Rs.)	31.03.2022 (Rs.)
I.	Training Fees	12	7,88,42,979	6,97,54,538
II.	Other Receipts	13	69,18,256	35,69,412
III.	<b>Total Income</b>		<b>8,57,61,235</b>	<b>7,33,23,950</b>
IV.	<b>Expenses:</b>			
	(a) Employee Benefit Expense	14	3,14,80,890	3,14,96,214
	(b) Finance Cost	15	2,28,995	5,53,791
	(c) Depreciation & Amortization Expenses	7	23,62,641	15,75,295
	(d) Other Expenses	16	4,63,43,564	3,54,74,132
V.	<b>Total Expenses</b>		<b>8,04,16,090</b>	<b>6,90,99,432</b>
VI.	<b>Profit before tax (III - V)</b>		<b>53,45,144</b>	<b>42,24,518</b>
VII.	<b>Tax expense:</b>			
	(1) Current Year Tax		16,78,000	15,07,541
VIII.	<b>Profit/(Loss) for the period (VI-VII)</b>		<b>36,67,144</b>	<b>27,16,977</b>
	<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES ON ACCOUNTS</b>	1		

Notes referred to above & attached thereto form an integral part of the Balance Sheet

This is the Statement of Income & Expenditure referred to in our Report of even date.

**FOR R. S. MUTHA & CO.,  
FIRM REG. NO. 126939W  
CHARTERED ACCOUNTANTS**

For and on behalf of the board of trustee of  
**RAIS FOUNDATION MUMBAI**

**(R. S. MUTHA)  
PARTNER**



**MUSEEB RAIS  
TRUSTEE**

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