



AUDIT REPORT

We have audited the annexed Receipts and Payments Account of St. Joseph's Convent High School (Primary Section) 9, Burr Road, Kirkee, Pune- 411 003 for the year ended on 31st March 2023. The financial statement is the responsibility of the school management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement i.e. Receipts & Payments Account. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of accounts as required by law have been kept by the school, so far as appears from our examination of those books.
 - (a) The Receipts & Payments Account dealt with report is in agreement with the books of account which are maintained on computerized basis.
 - (b) The accounts are maintained on cash basis and the cash book is balanced monthly. Management has signed the same in token of sanction and approval. Management is requested to write the closing balance in words and be signed by the person responsible for handling the cash.
 - (c) Receipts have been issued for fees collected and the same were produced for audit. During the year, the school has received fees amounting to Rs. 1,72,74,853/-, Admission form fees Rs 36,900/-, Interest on Saving Bank Account of Rs. 1,34,943/-, Interest on Fixed Deposit Rs. 1,44,008/- and Bonafide & LC receipt Rs 460/-.
 - (d) No donations in kind have been received.
 - (e) During the year, the school has received Rs 1,200/- from Computer Section and Rs 1,000/- from PTA section by way of transfer.
 - (f) The main object of the school is to impart secular education. During the year, the school has incurred expenditure of Rs 96,33,193.28 towards educational purpose.
 - (g) During the year, the school has transferred the following amounts to various sections as under:

S.No.	Name of the Section	Amount (Rs)
1	Development Section	5,000/-
2	Society of Carmelities	41,700/-
3	Activity Section	4,10,950/-
4	Primary Term Fees	79,150/-
	Total	5,36,800/-

- (h) During the year, the school has paid Income Tax of Staff for F.Y. 2021-2022 amounting to Rs 54,224/-.



M/s. Varsha Oswal & Co.

Chartered Accountants

CA g. c. oswal
b. com., f.c.a., f.i.v.

CA rajendrraa katarieya
b. com., l.l.b., f.c.a. d.i.s.a.

CA varsha oswal
b. com., f.c.a., d.i.s.a.

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- 3) Wherever original vouchers were not available, management vouchers duly certified have been accepted by us.

In our opinion and to the best of our information and according to the explanations given to us, the said statement gives a true and fair view.

For M/s. Varsha Oswal & Co
Chartered Accountants
FRN: 114528W



Rajendrraa Katarieya
Partner
M.No : 041647

Place: Pune
Date: 28/08/2023.

Opening Balances :		Rs.	
Cash on Hand	27,631.80		
Indian Bank A/c No. 6152433108	2,103,235.32		
South Indian Bank A/c			
No 07771053000004056	179,664.50		
Fixed Deposit with Indian Bank	3,554,506.00		
To Fees Received		5,865,037.62	
To Admission Form Fees		17,274,853.00	
To Interest received on :		36,900.00	
Saving Bank A/c	134,943.00		
Fixed Deposit	144,008.00		
To Bonafide and LC receipts		278,951.00	
To Transfer from :		460.00	
Computer Section	1,200.00		
PTA Section	1,000.00		
		2,200.00	
			23,458,401.62
By Educational Expenses :			
Teaching & Non-teaching Staff Salary		8,850,494.00	
Security Charges		68,794.00	
Medical Aid		5,950.00	
Scholarship Exam Registration		14,725.00	
Bank Charges		858.83	
Electricity Charges		137,570.00	
General Upkeep		18,033.00	
Printing and Stationery		172,360.00	
General Repairs and Maintenance		53,550.00	
Telephone & Internet Expenses		455.00	
Water Charges		17,389.00	
Travelling & Conveyance		7,168.00	
Function and Festivals		86,507.65	
Miscellaneous Expenses		1,315.00	
Books & Periodicals		2,000.00	
Gifts & Prizes		16,498.00	
Seminar & Orientation Programme Expenses		10,469.00	
Postage		88.80	
Garden Expenses		1,500.00	
SMS Charges		128,838.00	
Sports Expenses		8,830.00	
Audit Fees		11,800.00	
Professional Fees		18,000.00	
By Transfer to :			9,63
Development Section		5,000.00	
Society of Carmelites		41,700.00	
Activity Section		410,950.00	
Primary Term Fees		79,150.00	
By TDS on Interest			53
By Income Paid of Staff for F.Y. 2021-2022			1
By Closing Balances :			5
Cash on Hand		57,196.35	
Indian Bank A/c No. 6152433108		333,811.09	
South Indian Bank A/c No 07771053000004056		6,215,548.90	
Fixed Deposit with Indian Bank (Sch I)		6,613,143.00	
			13,219
			23,456

St Joseph's Convent High School
(Primary Section)



As per our attached report of even date
For M/s Varsha Oswal & Co.
Chartered Accountants
FRN : 114528W

St Joseph's Convent High School
 (Primary Section)
 9, Burr Road, Kirkee, Pune - 411 003.
 F.Y. 31.03.2023 A.Y. 2023-24

Sch I. List of Fixed Deposits

Sr No	Name of Bank	Receipt No	Deposit date	Deposit Amount	Rate of Interest	Maturity Date	Maturity Amount
1	Indian Bank	7029306163	17/06/2022	1,045,812.00	5.10%	17/06/2023	1,100,177.00
2	South Indian Bank	3179	01-02-23	1,567,331.00	6.60%	01-02-24	1,673,363.00
3	South Indian Bank	3283	07-05-22	1,000,000.00	4.90%	07-05-23	1,049,908.00
4	South Indian Bank	3269	19-04-22	2,000,000.00	4.90%	19-04-23	2,099,816.00
5	South Indian Bank	3282	07-05-22	1,000,000.00	4.90%	07-05-23	1,049,908.00
				6,613,143.00			6,973,172.00

[Signature]
 HEAD MISTRESS
 ST. JOSEPH'S CONVENT
 HIGH SCHOOL
 KIRKEE, PUNE-411 003.