

## M/s. Varsha Oswal & Co. Chartered Accountants



CA g. c. oswal b. com., f.c.a., f.i.v. CA rajendrraa katarieya b. com., I.I.b., f.c.a. d.i.s.a. CA varsha oswal b. com., f.c.a., d.i.s.a.

## **AUDIT REPORT**

We have audited the annexed Receipts and Payments Account of St. Joseph's Convent High School (Primary Section) 9, Burr Road, Kirkee, Pune- 411 003 for the year ended on 31<sup>st</sup> March 2023. The financial statement is the responsibility of the school management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement i.e. Receipts & Payments Account. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of accounts as required by law have been kept by the school, so far as appears from our examination of those books.
  - (a) The Receipts & Payments Account dealt with report is in agreement with the books of account which are maintained on computerized basis.
  - (b) The accounts are maintained on cash basis and the cash book is balanced monthly. Management has signed the same in token of sanction and approval. Management is requested to write the closing balance in words and be signed by the person responsible for handling the cash.
  - (c) Receipts have been issued for fees collected and the same were produced for audit. During the year, the school has received fees amounting to Rs. 1,72,74,853/-, Admission form fees Rs 36,900/-, Interest on Saving Bank Account of Rs. 1,34,943/-, Interest on Fixed Deposit Rs. 1,44,008/- and Bonafide & LC receipt Rs 460/-.
  - (d) No donations in kind have been received.
  - (e) During the year, the school has received Rs 1,200/- from Computer Section and Rs 1,000/- from PTA section by way of transfer.
  - (f) The main object of the school is to impart secular education. During the year, the school has incurred expenditure of Rs 96,33,193.28 towards educational purpose.
  - (g) During the year, the school has transferred the following amounts to various sections as under:

S.No.	Name of the Section	Amount (Rs)
1	Development Section	5,000/-
2	Society of Carmelities	41,700/-
3	Activity Section	4,10,950/-
4	Primary Term Fees	79,150/-
	Total	5,36,800/-

(h) During the year, the school has paid Income Tax of Staff for F.Y. 2021-2022 amounting to Rs 54,224/-.



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3) Wherever original vouchers were not available, management vouchers duly certified have been accepted by us.

In our opinion and to the best of our information and according to the explanations given to us, the said statement gives a true and fair view.

For M/s. Varsha Oswal & Co Chartered Accountants

FRN: 114528W

AA OSWAL

CHARTERED

NANA PET

, Rajendrraa Katarieya

Partner M.No : 041647

Place: Pune

Date: 28/08/2023.

												PTA Section	Computer Section	To Transfer from :	To Bonafide and I C rece	Saving Bank A/c	To interest received on :	To Admission Form Fee	To Fees Received	Fixed Deposit with In	No 0771053000004	South Indian Bank A	Indian Book A/C No	Copening Balances
				The street of		May sale in a	***************************************	\$150 mail to						200		13		92				52433108	Dore Management	
									and the second	State-seeds	-	1,000.00	1,200.00		4,008.00	4,943.00				4 506 00	0 664 50	3,235.32	27,631.80	
												2,200.00		460.00	278,951.00			36,900.00	17.274.853.00	5 865 037 63				
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8,850,494.00

68,794.00 5,950.00

14,725.00

858.83

172,360.00 53,550.00

455.00

137,570.00

18,033.00

17,389.00 7,168.00 86,507.65

St Joseph's Convent High School (Primary Section)

> As per our attached report of even date For M/s Varsha Oswal & Co.

> > 6,613,143.00 6,215,548.90

13,219 23,458

57,196.35 333,811.09

5,000.00 41,700.00 410,950.00

79,150.00

128,838.00

11,800.00 18,000.00

9,63

8,830.00

1,315.00 2,000.00 16,498.00 10,469.00 88.80 1,500.00

Chartered Accountant

SP CHAOSWAL & CHARTERED

St Joseph's Convent High School (Primary Section)

9,Burr Road,Kirkee,Pune - 411 003

F.Y. 31.03.2023 A.Y. 2023-24

1 L M W A 10	Sr No
Bank Indian Bank South Indian Bank	List of Fixed Deposits
7029306163 3179 / 3283 / 3289 /	
Deposit date 17/06/2022 01-02-23 07-05-22 19-04-22 07-05-22	
Deposit Amount 1,045,812.00 1,567,331.00 1,000,000.00 2,000,000.00 1,000,000.00 6,613,143.00	7.1.2020-24
Rate of Interest 5.10% 6.60% 4.90% 4.90%	24
Maturity Date 17/06/2023 01-02-24 07-05-23 19-04-23 07-05-23	
Maturity Amount 1,100,177.00 1,673,363.00 1,049,908.00 2,099,816.00 1,049,908.00 6,973,172.00	

HEAD MISTRE

HEAD WISTRESS ST. JOSEPH'S CONVENT HIGH SCHOOL KIRKEE, PUNE-411 003.