

VENKATESHWARA CHARITABLE FOUNDATION

ANNUAL ACCOUNTS

FINANCIAL YEAR : 2021-22

THE BOMBAY PUBLIC TRUSTS ACT, 1950
Schedule IX-C
(Vide Rule 32)

STATEMENT OF INCOME OF THE PUBLIC TRUST LIABLE TO CONTRIBUTION FOR THE YEAR ENDING 31 MARCH 2022

NAME OF THE PUBLIC TRUST : VENKATESHWARA CHARITABLE FOUNDATION

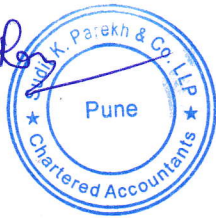
REGISTRATION NO. E/706/PUNE

Sr. No.	Particulars	Rupees	Rupees
I	Income as shown in the Income and Expenditure Account (Schedule IX).		8,31,97,782
II	Items not chargeable to contribution under Section 58 And Rule 32		
(i)	Donations received from other public trust and Dharmadas	-	-
(iii)	Interest on Sinking or Depreciation Fund	-	-
(iv)	Amount spent for the purposes of secular education	5,27,62,536	-
(v)	Amount spent for the purpose of medical relief	1,43,99,978	-
(vi)	Amount spent for the purpose of veterinary treatment of animals	-	-
(vii)	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity.	-	-
(viii)	Deductions out of income from lands used for agriculture purposes-		
(a)	Land Revenue and Local Fund Cess	-	-
(b)	Rent payable to superior landlord	-	-
(c)	Cost of production, if lands are cultivated by the Trust	-	-
(ix)	Deductions out of income from lands used for non-agriculture purposes		
(a)	Assessment, Cesses and other Government or municipal taxes	-	-
(b)	Ground rent payable to the superior landlord	-	-
(c)	Insurance premia	-	-
(d)	Repairs at 10 percent of gross rent of buildings	-	-
(e)	Cost of collection at 4 percent of gross rent of buildings let out	-	-
(x)	Cost of collection of income or receipts from securities stocks, etc, at 1 Percent of such income	-	-
(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent	-	-
			6,71,62,514
	Gross annual income chargeable to contribution		1,60,35,268

Certified that while claiming deduction admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

For Sudit K. Parekh & Co. LLP
Chartered Accountants
Firm Registration Number : 110512W / W100378

Ch. Soma Raju
Partner
Membership No. : 200354
Place: Pune
Dated: 30/09/2022



For and on behalf of the Trustees
Venkateshwara Charitable Foundation

B Venkatesh Rao
Trustee
Place: Pune
Dated: 30/09/2022

Anuradha J. Desai
Trustee
Place: Pune
Dated: 30/09/2022

THE BOMBAY PUBLIC TRUSTS ACT,1950
 SCHEDULE VIII [Vide Rule 17 (1)]
 Name of the Public Trust : VENKATESHWARA CHARITABLE FOUNDATION
 Balance Sheet as at 31 March 2022
 Registration No E / 706 / PUNE

FUNDS AND LIABILITIES	Rupees	Rupees	PROPERTY AND ASSETS	Rupees	Rupees
TRUST FUNDS / CORPUS			IMMOVABLE PROPERTIES		7,29,37,513
Balance as per last Balance Sheet	20,09,08,551		(As per annexure A attached)		
Addition during the year	11,76,09,943	31,85,18,494	INVESTMENTS		-
OTHER EARMARKED FUNDS			MOVABLE PROPERTIES		23,38,784
(Created under the provision of the trust deed or scheme or out of the income)			(As per annexure A attached)		
Depreciation Fund	-		ADVANCES		
Reserve Fund	-		To Trustees	-	
Any Other Fund	-		To Employees	-	
- School Development Fund	59,64,757	59,64,757	To Creditors	-	
LOANS (SECURED/ UNSECURED)			To Lawyers	-	
From Trustees (Unsecured)	-		To Others	-	
From Others (Unsecured)	-		Other Advances	-	
LIABILITIES			Deposits	22,82,992	
For PT & PF Payable	2,27,949		Tax Deducted at Source	9,64,732	32,47,724
For Expenses	-		CASH AND BANK BALANCES		25,88,08,013
For TDS Payable	4,641		(As per annexure B attached)		
For Rent & Other Deposits	-		INCOME AND EXPENDITURE ACCOUNT		
For Sundry Credit Balances	-		Balance as per last Balance Sheet	39,49,633	
		2,32,590	Less: Surplus as per Income and Expenditure Account	(86,66,560)	(1,26,16,193)
TOTAL		32,47,15,841	TOTAL		32,47,15,841

As per our report of even date

The above Balance Sheet to the best of our belief contains a true account of Funds and Liabilities and of the Property and Assets of the Trust

For **Sudit K. Parekh & Co. LLP**
 Chartered Accountants
 Firm Registration Number : 110512W / W100378

Ch. Soma Raju
 Partner
 Membership No. : 200354
 Place: Pune
 Dated: 30/09/2022



For and on behalf of the Trustees
Venkateshwara Charitable Foundation

B Venkatesh Rao
 Trustee
 Place: Pune
 Dated: 30/09/2022

Anuradha Desai

Anuradha J. Desai
 Trustee
 Place: Pune
 Dated: 30/09/2022

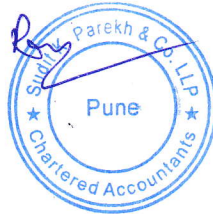
THE BOMBAY PUBLIC TRUSTS ACT, 1950
 SCHEDULE IX [Vide Rule 17 (1)]
 Name of the Public Trust : VENKATESHWARA CHARITABLE FOUNDATION
 Income and Expenditure Account for the Year ending on 31 March 2022
 Registration No E / 706 / PUNE

EXPENDITURE	Rupees	Rupees	INCOME	Rupees	Rupees
To Expenditure in respect of properties			By Rent		
Rates, Taxes, Cesses	1,59,911		By Interest		
Repairs & Maintenance	14,73,565		On Securities	-	
Salaries	-		On Loans	-	
Loss on sale of Fixed Asset	5,185		On Fixed deposits and bank account	56,25,856	
Insurance	2,24,492	18,63,153	On Others	0	56,25,856
To Establishment expenses		35,65,399			
To Remuneration to Trustees		-	By Dividend		
To Remuneration (in the case of math) to the head of the math, including his house-hold Expenditure, if any		-	By Donations in cash or kind		3,95,16,633
To Audit Fees		-	By Grants		
To Legal Expenses		-	By Income from other sources		
To Contribution and Fees		-	(a) Medical Fees Received	-	
To Miscellaneous expenses		-	(b) School Fees Received	3,64,87,124	
To Depreciation	10,85,662	10,85,662	(c) Form Fees Received	15,22,452	
To Expenditure on objects of the trust			(e) Misc. Receipts	45,717	3,80,55,293
(a) Religious	-				
(b) Educational	5,27,62,536				
(c) Medical Relief	1,43,99,978				
(d) Other charitable objects	8,54,494				
By Surplus carried over to balance sheet		6,80,17,008			
		86,66,560			
TOTAL		8,31,97,782	TOTAL		8,31,97,782

As per our report of even date

For Sudit K. Parekh & Co. LLP
 Chartered Accountants
 Firm Registration Number : 110512W / W100378

Ch. Soma Raju
 Partner
 Membership No. : 200354
 Place: Pune
 Dated: 30/09/2022



For and on behalf of the Trustees
 Venkateshwara Charitable Foundation

B Venkatesh Rao
 Trustee
 Place: Pune
 Dated: 30/09/2022

Anuradha J. Desai
 Trustee
 Place: Pune
 Dated: 30/09/2022

Anuradha Desai

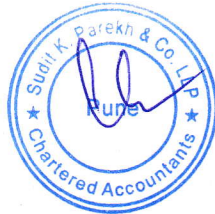
VENKATESHWARA CHARITABLE FOUNDATION

ANNEXURE FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2022

Annexure A

Immovable and Movable properties

Sr. No	Description	Cost				Depreciation				W.D.V.
		As at 01.04.2021	Additions during the year	Deductions during the year	As at 31.03.2022	Upto 01.04.2021	Adjustments during the year	For the year	Upto 31.03.2022	As at 31.03.2022
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
I	IMMOVABLE PROPERTIES									
1	Free hold land	6,89,87,708	-	-	6,89,87,708	-	-	-	-	6,89,87,708
2	Buildings	1,40,41,725	-	-	1,40,41,725	97,52,097	-	4,28,963	1,01,81,060	38,60,665
3	Electrical Installation	4,97,555	11,210	10,213	4,98,552	3,99,497	5,215	15,129	4,09,411	89,140
	TOTAL I	8,35,26,988	11,210	10,213	8,35,27,985	1,01,51,594	5,215	4,44,092	1,05,90,471	7,29,37,513
II	MOVABLE PROPERTIES									
1	Plant & Machinery and Equipments	24,31,724	1,01,248	-	25,32,972	22,92,320	-	41,821	23,34,141	1,98,831
2	Library Books	20,37,158	-	-	20,37,158	18,56,847	-	36,062	18,92,909	1,44,248
3	Furniture & Fixtures	60,71,784	-	16,520	60,55,264	49,46,715	16,333	1,91,240	51,21,622	9,33,642
4	Vehicles	63,70,183	-	-	63,70,183	59,97,371	-	1,11,844	61,09,215	2,60,968
5	Computer	66,00,111	3,59,075	-	69,59,186	61,35,668	-	1,89,149	63,24,817	6,34,369
6	Intangible Assets	9,07,931	-	-	9,07,931	6,69,751	-	71,454	7,41,205	1,66,726
4	TOTAL II	2,44,18,891	4,60,323	16,520	2,48,62,694	2,18,98,672	16,333	6,41,570	2,25,23,909	23,38,784
	GRAND TOTAL (I + II)	10,79,45,879	4,71,533	26,733	10,83,90,679	3,20,50,266	21,548	10,85,662	3,31,14,380	7,52,76,298



a

x
A-J-D

VENKATESHWARA CHARITABLE FOUNDATION

ANNEXURE FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2022

Annexure B: Cash and Bank Balances

Sr. No.	Description	Amount Rs.
1	Cash in Hand	18,843
2	Fixed Deposits A. FDR with State Bank of India, IAT Branch, Pune : 411025, Union-Bank of India Pune City br.	5,77,27,911
3	B. FDR with Union Bank of India Raviwar peth and Market Yard Pune Branch	7,75,70,214
4	Balances with Scheduled Banks in Savings Accounts A. Union Bank of India ,Raviwar Peth Branch,Pune 411 001 (Bank Account in the name of Venkateshwara Charitable Foundation)	11,80,20,515
	B. State Bank of India ,IAT Branch Pune : 411 025 (Bank Account in the name of Venkateshwara Charitable Foundation School)	9,82,493
	C. HDFC Bank Ltd. Bhandarkar Road,Pune 411 016 (Bank Account in the name of M/s Daffodil International School)	42,88,383
	D. RBL Bank,ICC Trade Centre , Senapati Bapat Road, Pune 411 001 (Bank Account in the name of Venkateshwara Charitable Foundation)	69,600
	E. Bank Of Maharashtra, Lokmangal , Shivajinagar, Pune 411 005 (Bank Account in the name of Trustee Balu Gaikwad & Head Principal Neeta Athyala)	1,30,054
	TOTAL	25,88,08,013



a

x
AJD

VENKATESHWARA CHARITABLE FOUNDATION

ANNEXURE FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2022

Annexure C: Notes to the Accounts

1. Accounting Policies

a) Basis of Accounting:

The accounts are prepared on cash basis.

b) Fixed Assets and Depreciation:

i) Fixed assets are stated at historical cost less depreciation.

ii) Depreciation on all assets is provided on WDV method at the rates specified as under:

Buildings	:	10%
Electrical Installations	:	15%
Furniture and Fixtures	:	15%
Library Books	:	20%
Computer and Computer Equipments	:	30%
Plant and Machinery and Equipments	:	30%
Vehicles	:	30%
Intangible Assets	:	30%

iii) Depreciation on additions during the year is charged on pro-rata basis.

c) Donations:

Donations received towards corpus are adjusted in the corpus. Other donations are treated as income.

For **Sudit K. Parekh & Co. LLP**

Chartered Accountants

Firm Registration Number : 110512W / W100378

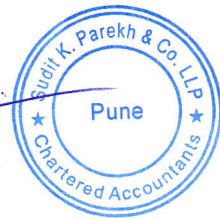
Ch. Soma Raju

Ch. Soma Raju
Partner

Membership No. : 200354

Place: Pune

Dated: 30/09/2022



For and on behalf of Trustees

Venkateshwara Charitable Foundation

B Venkatesh Rao
B Venkatesh Rao
Trustee

Place: Pune

Dated: 30/09/2022

Anuradha J. Desai

Anuradha J. Desai
Trustee

Place: Pune

Dated: 30/09/2022

Sudit K. Parekh & Co. LLP
Chartered Accountants

REPORT OF AN AUDITOR RELATING TO ACCOUNT AUDITED UNDER SUB-SECTION (2) OF SECTION 33 AND 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT

Registration No: E/706/PUNE

Name of The Public Trust: VENKATESHWARA CHARITABLE FOUNDATION

For The Year Ending: 31 March 2022

We have audited the annexed accounts of the **VENKATESHWARA CHARITABLE FOUNDATION** for the year ended **31 March 2022** and our report is as under:

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Trust has maintained records showing details of immovable properties.
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h)	The amounts of outstanding's for more than one year and the amounts written off, if any;	There are no amounts outstanding for more than one year and no amounts have been written off.
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-;	No
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor;	No



VEN Business Centre, S. No. 135/1, Baner-Pashan Link Road, Pashan, Pune – 411 021, India
T: +91 20 6720 3800 | W: www.suditkparekh.com
Mumbai | Pune | Gurugram | Bengaluru | Hyderabad

Sudit K. Parekh & Co. (a partnership firm with Registration No. B-124243) converted to Sudit K. Parekh & Co. LLP (a Limited Liability Partnership with LLP Identification No. AAO-8539) with effect from April 11, 2019

Sudit K. Parekh & Co. LLP
Chartered Accountants

(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	So far as it is ascertainable from the books of account and according to information and explanations given by the trustees, there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money except as reported above or other properties belonging to the trust or of the loss, waste or other property thereof.
(m)	Whether the budget has been filed in the form provided by rule 16A;	Yes
(n)	Whether the maximum and minimum number of the trustee is maintained;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	There were no irregularities pointed out by us in the accounts of the previous year, hence the question of complying with the same in the current year does not arise.



Sudit K. Parekh & Co. LLP
Chartered Accountants

(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner:	i. The financial controls related to school fees for "Venkateshwara School" needs to be strengthened to make it more comprehensive and effective.
		ii. There is an ongoing dispute with respect to ownership of Land having GAT No. from 120 to 125 at Rajapuri amounting to Rupees 1,71,951. However, the trustees believe that it will not have any impact on the financials of the trust and further there is no risk on the ownership of the land as on Balance sheet date.
		iii. Trust has not maintained fixed assets register as required by Bombay Public Trust Act, 1950. Trust has also not carried out physical verification of its fixed assets during the year.

For **Sudit K. Parekh & Co. LLP**
Chartered Accountants
Firm Registration Number: 110512W / W100378

Ch. Soma Raju

Ch. Soma Raju
Partner
Membership No: 200354
ICAI UDIN No. 22200354AXLWUM3274
Place: Pune
Date: 30/09/2022



Sudit K. Parekh & Co. LLP
Chartered Accountants

SCHEDULE IX-D

(See rule 19(2A))

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of Section 34 of the Maharashtra Public Trust Act

Name of Trust : Venkateshwara Charitable Foundation

Trust Registration No : E/706/PUNE

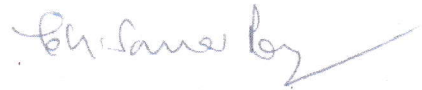
For the year ended : 31st March 2022

Sr No	Particulars	Details		
1	PAN Of Trust	AAATV0797P		
2	Registration No With date of registration under 12AA of income Tax Act, 1961 (43 of 1961)	3245 Date : 10-12-1980		
3	Acknowledgement No with date of filling of the Return of Income for earlier Three years	Sr. No	Acknowledgement No	Assessment Year
		(i)	199439331141019	2019-20
		(ii)	995037171040121	2020-21
		(iii)	973646890250122	2021-22
4	PAN of all Trustees	Sr. No	Name of Trustee	PAN
		1	Mrs. Anuradha J Desai	AAQPD6893C
		2	Mr. B. Venkatesh Rao	AAUPB1371H
		3	Mr. B. Balaji Rao	AARPB9101C
		4	Mr. Balu S. Gaikwad	AFGPG7668P

For **Sudit K. Parekh & Co. LLP**

Chartered Accountants

Firm Registration Number: 110512W / W100378



Ch. Soma Raju

Partner

Membership No: 200354

ICAI UDIN No: 22200354AXLWUM3274

Place: Pune

Date: 30/09/2022

