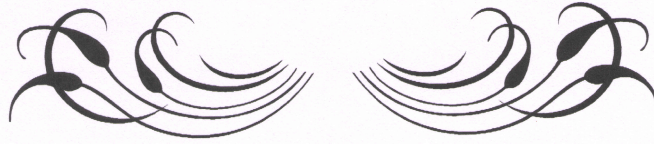


**Dr. MAR THEOPHILUS ICSE SCHOOL**

**SURVEY NO. 14 / 1,  
DHANORI VILLAGE, DHANORI,  
PUNE 411014.**



**AUDIT REPORT, INCOME & EXPENDITURE ACCOUNT AND  
BALANCE SHEET AS AT MARCH 31, 2023.**

***AUDITORS***

**G K N & CO  
CHARTERED ACCOUNTANTS,  
9, MATRU-KRUPA APARTMENTS,  
2/14, ERANDWANE, OFF KARVE ROAD, PUNE 411 004.**

**INDEPENDENT AUDITOR'S REPORT**

To,  
**Dr. Mar Theophilus ICSC School**  
**Survey No. 14/1, Dhanori, Pune 411 014**

**Opinion**

We have audited the financial statements of **Dr. Mar Theophilus ICSC School, Pune Unit**, which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended; and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with generally accepted accounting principles.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For G K N & Co.  
Chartered Accountants,



**CA. Milind R. Gramopaddhye**  
**( Partner)**  
**M. No. 045406**  
**FRN : 113574W**  
**UDIN : 23045406BGXLTS6375**



Place : Pune

Date : October 30, 2023

**Dr MAR THEOPHILUS ICSE SCHOOL**  
**SURVEY NO. 14 / 1, DHANORI VILLAGE, DHANORI, PUNE 411014**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2023**

Previous Year 2021-2022	EXPENDITURE		Current Year 2022-23		Previous Year 2021-2022		INCOME		Current Year 2022-23	
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
3,02,77,143.00		To Salary	3,69,08,186.00		7,73,27,713.00		By Fees		8,41,18,693.30	
4,27,973.00		...Printing & Stationery	10,36,041.00		2,71,318.00		...Interest on SB		3,24,257.00	
8,25,458.00		...General expenses	15,62,802.60		79,07,774.00		...Interest on FD		96,05,011.00	
1,67,538.00		...Telephone Charges	1,28,027.00		85,000.00		...Miscellaneous Income (Caution Deposits)		1,38,006.00	
80,450.00		...Electricity charges	3,14,149.00							
30,43,981.00		...Repairs and Maintenance	25,87,901.00							
71,606.00		...Books and Periodicals	26,061.00							
2,55,956.00		...Staff Welfare	8,49,284.00							
2,15,048.00		...Functions & Festivals	6,71,674.00							
1,30,832.00		...Conveyance	1,07,688.00							
4,64,000.00		...Consultancy services	9,28,725.00							
2,928.00		...Postage Expenses	2,018.00							
1,54,800.00		...Sports Expenses	6,52,104.00							
11,23,439.00		...Property Tax	10,91,549.00							
45,809.00		...Advertisement	65,164.00							
55,45,000.00		...Rent	55,49,532.00							
6,292.69		...Bank charges	16,070.93							
4,09,539.00		...E-Learning System Expenses	56,993.00							
1,24,777.00		...Gardening Expenses	1,95,051.40							
-		...External Education Expense	-							
3,044.40		...Teaching Aids Exp	8,169.50							
64,250.00		...Registration Charges	1,88,982.00							
4,21,51,940.91		...Excess of Income over Expenditure	4,12,39,794.87							
<b>8,55,91,805.00</b>		<b>TOTAL</b>	<b>9,41,85,967.30</b>		<b>8,55,91,805.00</b>		<b>TOTAL</b>		<b>9,41,85,967.30</b>	

As per report of even date attached  
For G K N & Co  
Chartered Accountants

*(Signature)*

CA. Milind R. Gramopadhye  
Membership No. :045406  
FRN No. : 113574W  
UDIN : 23045406BGXLTSG375  
Place : Pune  
Dated : 30th October, 2023



For Dr MAR THEOPHILUS ICSE SCHOOL

Fr. Thomas. K. Chacko  
Secretary

**Dr MAR THEOPHILUS ICSE SCHOOL**  
**SURVEY NO. 14 / 1, DHANORI VILLAGE, DHANORI, PUNE 411014**  
**BALANCE SHEET AS ON 31ST MARCH, 2023**

Previous Year 2021-2022	Current Year 2022-23		Previous Year 2021-2022		Current Year 2022-23		Current Year 2022-23	
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
			<b>FUNDS &amp; LIABILITIES</b>		<b>PROPERTIES &amp; ASSETS</b>			
21,81,66,338.86		26,03,18,279.77		<b>INCOME &amp; EXPENDITURE ACCOUNT</b>		<b>FIXED ASSETS</b>		
4,21,51,940.91		4,12,39,794.87		As per last B/sheet		AS per scheduled attached		
		30,15,58,074.64		Add:- Addition during the year		Add:- Addition during the year		4,35,72,969.07
				Add:MOCCB				52,49,542.00
22,24,681.00		22,24,681.00		<b>LOANS &amp; LIABILITIES</b>		<b>LAND AND BUILDINGS</b>		
				ABMTM		As per last B/sheet		
1,75,75,180.00		1,78,19,485.00		<b>CURRENT LIABILITIES</b>		Add:- Addition during the year		1,08,91,466.00
				Caution Money Deposit		<b>INVESTMENT</b>		
						Fixed Deposits		22,07,96,902.00
						<b>CURRENT ASSETS</b>		
						Deposits, Loans & Advances		
						Telephone Deposit		5,000.00
						Internet		500.00
						Gas Deposit		10,650.00
						MOCGB for New Project		40,00,000.00
						TDS Recoverable from Supplier		37,422.00
						Advance to Suppliers		1,20,553.00
						TDS AY 2017-18		-
						TDS AY 2020-21		-
						TDS AY 2021-22		-
						TDS AY 2022-23		-
						TDS AY 2023-24		1,42,635.00
						Sundry Payables		
						<b>BRANCH/DIVISION</b>		
						Pune Education Board		440.00
						MOCGB VASHI		3,64,01,889.00
						St Thomas School		3,69,806.00
						<b>CASH AND BANK BALANCES</b>		
						Cash in Hand		2,847.00
						<b>Cash At Bank</b>		
						UBI No. 3728		27,702.49
						UBI No. 3729		(97,016.70)
						Federal Bank No. 4312		11,136.13
						UBI No. 10958 (RTE Re-lmb)		21,144.31
						UBI No. 13339		30,945.87
						UBI No.16215 (Online)		5,707.47
						<b>TOTAL</b>		
<b>28,01,18,140.77</b>		<b>32,16,02,240.64</b>		<b>28,01,18,140.77</b>		<b>32,16,02,240.64</b>		

As per report of even date attached

For GKN & Co

Chartered Accountants

*(Signature)*

C.A. Milind R. Gramopadhye  
 Membership No.: 045406  
 FRN No. : 113574W  
 UDIN : 23045406BGXLT56375  
 Place : Pune  
 Dated : 30th October, 2023

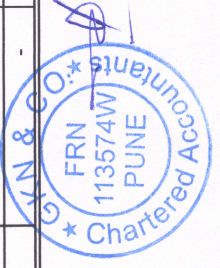


For Dr MAR THEOPHILUS ICSE SCHOOL

Fr. Thomas. K. Chacko  
 Secretary

**DR. MAR THEOPHILUS ICSE SCHOOL**  
**SURVEY NO. 14 / 1, DHANORI VILLAGE, DHANORI, PUNE 411014**  
**STATEMENT SHOWING DEPRECIATION ON FIXED ASSETS AS ON 31.03.2023**

PARTICULARS	OP. WDV as on 01.04.2022	ADDITIONS		DELETIONS	TOTAL	%	DEPRECIATION	CL. WDV as on 31.03.2023
		Before	After					
		30.09.2022	01.10.2022					
<b><u>Immovable Properties</u></b>								
Building	64,97,372.00	-	-	-	64,97,372.00	-	-	64,97,372.00
Ground Development	33,94,094.00	-	-	-	33,94,094.00	-	-	33,94,094.00
Lift	10,00,000.00	-	-	-	10,00,000.00	-	-	10,00,000.00
<b>TOTAL</b>	<b>1,08,91,466.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,08,91,466.00</b>			<b>1,08,91,466.00</b>
<b><u>Movable Properties</u></b>								
Air-conditioner	3,21,997.00	-	3,00,000.00	-	6,21,997.00	-	-	6,21,997.00
Bicycle	3,330.00	-	-	-	3,330.00	-	-	3,330.00
Biomatric Attendance Punching System	17,000.00	-	-	-	17,000.00	-	-	17,000.00
CCTV Camera System	15,21,742.00	-	1,00,677.00	-	16,22,419.00	-	-	16,22,419.00
Computers	35,93,323.37	49,500.00	-	-	36,42,823.37	-	-	36,42,823.37
Computer Softwares	5,90,289.50	-	-	-	5,90,289.50	-	-	5,90,289.50
Computer System (E-Learning)	54,14,978.00	29,56,036.00	-	-	83,71,014.00	-	-	83,71,014.00
Copy Printer Machine	1,18,000.00	-	-	-	1,18,000.00	-	-	1,18,000.00
Equipments	25,17,816.75	1,73,352.00	3,01,018.00	-	29,92,186.75	-	-	29,92,186.75
Furniture & Fittings	2,50,03,877.00	5,27,154.00	7,43,704.00	-	2,62,74,735.00	-	-	2,62,74,735.00
Generator Set	6,87,561.00	-	-	-	6,87,561.00	-	-	6,87,561.00
Intercom System	43,213.00	-	-	-	43,213.00	-	-	43,213.00
Library books	11,38,024.75	-	-	-	11,38,024.75	-	-	11,38,024.75
Music System	80,199.00	68,760.00	-	-	1,48,959.00	-	-	1,48,959.00
Playground Items & Toys	4,13,613.70	29,341.00	-	-	4,42,954.70	-	-	4,42,954.70
Refrigerator (LG)	39,400.00	-	-	-	39,400.00	-	-	39,400.00
UPS System	2,55,934.00	-	-	-	2,55,934.00	-	-	2,55,934.00
Solar System	18,12,670.00	-	-	-	18,12,670.00	-	-	18,12,670.00
<b>TOTAL</b>	<b>4,35,72,969.07</b>	<b>38,04,143.00</b>	<b>14,45,399.00</b>	<b>-</b>	<b>4,88,22,511.07</b>			<b>4,88,22,511.07</b>
<b>GRAND TOTAL</b>	<b>5,44,64,435.07</b>	<b>38,04,143.00</b>	<b>14,45,399.00</b>	<b>-</b>	<b>5,97,13,977.07</b>			<b>5,97,13,977.07</b>



**Dr. MAR THEOPHILUS ICSE SCHOOL**  
**SURVEY NO. 14 / 1,**  
**DHANORI VILLAGE, DHANORI,**  
**PUNE 411014.**

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**DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR  
THE YEAR ENDED ON MARCH 31, 2023**

**1. Method of Accounting :**

The Trust is following cash basis of accounting and it is the policy of preparing its financial statements on the cash receipts and disbursement basis. On this basis revenues are recognised when received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred. Bank Interest accrued and received on Fixed Deposits is accounted for as per Certificate given by Bank.

Accounting Policies, not referred to otherwise, whether material or not, are consistent with generally accepted accounting principles and all known liabilities & losses are accounted for on the basis of available information with best estimate, wherever necessary.

**2. Fixed Assets :**

Fixed Assets are capitalised at cost of acquisition or construction including directly attributable cost of bringing the asset to its working condition for intended use. Fixed Asset are stated at opening balances as per last year's Balance Sheet.

Residential Flat is in the name of the School, but funded by MOACCB.

**3. Depreciation :**

Depreciation on fixed assets is not charged, as the same would be charged at the time of consolidation.

**4. Revenue Recognition :**

All Revenues are recognised when received.

**5. The previous year's figures are regrouped and/ or rearranged wherever necessary for better Comparison.**

**Place : Pune**

**Date : October 30, 2023**



**For G K N & Co.**  
**Chartered Accountants,**

A handwritten signature in blue ink, appearing to read "Milind R. Gramopaddhye".

**CA. Milind R. Gramopaddhye**  
**( Partner)**  
**M. No. 045406**  
**FRN : 113574W**  
**UDIN : 23045406BGXLTS6375**