

RAOSAHEBDADA PAWAR EDUCATION FOUNDATION

A/p.- Raosaheb Nagar Nhavare Tal-Shirur Dist-Pune


TRUST AUDIT REPORT

FOR THE FINANCIAL YEAR 2022-23

M/S V. B. GUND & CO.

Chartered Accountants

310/311, Bharat Bhavan (A), 1360, Shukrawar Peth,
Pune - 411 002.

 (022) 244 71 722 / 7498980718

M/s. V. B. GUND & CO.
CHARTERED ACCOUNTANTS

310/311, BHARAT BHAVAN 'A'
1360, SHUKRAWAR PETH
PUNE. - 411 002.

To,
The President/ Secretary,
Raosahebdada Pawar Education Foundation ,
A/p.- Raosaheb Nagar , Nhavare ,
Tal.- Shirur , Dist.- Pune

Subject: - Audit Observations & Suggestions for the year 2022-2023.

Sir,

We have completed the audit of your trust from the books of accounts, documents relevant information & explanation produced before us by the management.

We have pleasure in Submitting Income & Expenditure Account for the period 01.04.2022 to 31.03.2023 And Balance Sheet as on 31.03.2023 along with our observations and suggestion , which are as follows:-

- 1) Accounts should be approved in the meeting of the trustees before audit.
- 2) Trust should maintain necessary register for e.g. Dead Stock Register, Stationary Register and Advance Register etc.
- 3) Account of total receipt books printed , used & balance on hand should be maintained.
- 4) Budget for next coming year should be prepared & get it approved in the meeting of Annual General meeting , copy of same should be forwarded to the office of The charity commissioner & to our office.

We are thankful to the President, Secretary and Trustees for their valuable co-operation extended to us during the course of audit.

Thanking you.

Place: Pune.

Date : 31.07.2023

Yours faithfully,

For V. B. GUND & CO
Chartered Accountants



V. B. GUND
(Prop.)

**REPORT OF AN AUDITORS RELATING TO ACCOUNT AUDITED
UNDER SUB- SECTION (2) 33& 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUST ACT**



Name of the Public Trust :- **RAOSAHEBDADA PAWAR EDUCATION FOUNDATION,**
Raosabnagar ,Nhavare Tal-Shirur Dist-Pune

Regi.No. E - 7983 / Pune

For the Year ending :- **31st MARCH 2023**

PARTICULARS	REMARKS
(a) Whether accounts are maintained regularly and in accordance with provision of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts ;	Yes
(d) Whether all books , deeds, accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained the charges therein and communicated from time to time to the regional office and the defects and inaccuracies maintained in the previous audit report have been duly complied with;	Yes
(f) Whether the manager of trust or any other persons required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
(g) Whether any property or funds of the trust were applied for any object or purpose other than objects or purpose of the Trust;	No
(h) The amounts of outstanding for more than one year and the amounts written off it any	No
(i) Whether tenders were invited for receipts or construction involving expenditure exceeding Rs. 5000/-	Yes
(j) Whether any money of the public trust has been invested contrary to the provisions of sec.35	No
(k) Attention, if any, of the immovable property contrary to the provisions of the section 36 which have come to the notice of the auditors	No
(l) All cases or irregular, illegal or improper expenditure of failure or commission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property there or and whether such expenditure failure commission or waste was caused in consequence of branch or trustee or misapplication of any other mis conduct on the part of the trustee or any person while in the management of the trust.	No
(m) Whether the budget has been filed in the form provided by the rule 16A	No
(n) Whether the maximum and minimum of the trustee is maintained	Yes
(o) Whether the meetings are held regularly as provided in such instrument	Yes
(p) Whether the Minutes books or the proceeding of the meeting is maintained	Yes
(q) Whether any of the trustees has any interest in the investment of the trust	No
(r) Whether any of the trustees is a debtors or creditors of the trust	No
(s) whether any irregularities pointed out by the auditors in the account of the previous year has been duly complied by the trustee during the period of audit	Yes
(t) any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistants Charity Commissioner	No

Date :31.07.2023

Chartered Accountants
Auditors

SECRETARY

**Raosahebada Pawar
Education Foundation**

Reg.No.E-7983/Pune Dt.11/09/2017

**Raosahebada Pawar Education
Foundation**

Treasurer

President



**V. B. GUND
(Prop.)**

For **V. B. GUND & CO.**
Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX C [Vide Rule 32]



Name of the Public Trust :- RAOSAHEBDADA PAWAR EDUCATION FOUNDATION,
Raosaheb Nagar, Nhavare Tal-Shirur Dist-Pune.

Regi.No. 1E-7983/Pune

Statement of income liable to contribution for year ended 31/03/2023

PARTICULARS	Rs.
I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	51,11,996.00
II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32.	
(i) Donation Received from other Public / Trust and Dharmadas	
(ii) Grant received from Government & local authority	
(iii) Interest on Sinking or Depreciation Fund.	
(iv) Amount spent for the purpose of secluar education.	
(v) Amount spent for the purpose of medical relief.	
(vi) Amount spent for the purpose of veterinary treatment of animals.	
(vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	
(viii) Dedution out of income form lands used for agriclutuarl purpose .	
a). Land Revenue and Local fund cess.	
b). Rent payable to suprieor landlord.	
c). Cost of production if lands are cultivated by trust.	
(ix) Dedution out of income from lands used for non-agriclutuarl purpose .	
a). Assessment case or other Government or Munciple Tax.	
b). Ground Rent payable to suprieor landlord.	
c). Insurance Premium .	
d). Repairs at 10 percent of gross rent of building .	
e). Cost of collection at 4 percent of gross rent of building letout.	
(x) Cost of Collection of income or receipts from securities stocks etc.at 1 percent or such income.	
(xi) Deduction on account of receipt in respect of building not rented and yeilding no income of the estimated gross annual rent.	
Gross Annual Income chargeable to contribtion Rs.	(2,48,674.23)

Certified that while claimaing deduction admissible under the above scehdule, the trust has not claimed any amount twice either wholly or partly against any items mentioned in the schedule which have the effect of double deductions.

Date : 31.07.2023

Trustee

Chartered Accountants

For V. B. GUND & CO.
Chartered Accountants



SECRETARY

Raosahebdada Pawar
Education Foundation

Reg.No.E-7989/Pune Dt.11/09/2017

Raosahebdada Pawar Education
Foundation


Treasurer


President




V. B. GUND
(Proprietor)

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII [Vide Rule 17(1)]



Name of the Trust :- RAOSABDADA PAWAR EDUCATION FOUNDATION,
A/p.-Raosabnagar, Nhavare Tal-Shirur Dist-Pune

BALANCE SHEET AS ON 31ST MARCH 2023

Regi.No. E - 7983/ Pune

FUNDS AND LIABILITIES	AMT.RS.	AMT.RS.	PROPERTY AND ASSETS	AMT.RS.	AMT.RS.
Trust Funds & Corpus			Moveble & Immoveable properties		
As per last B/Sheet	50,000.00	50,000.00	(Suitably classified giving mode of valuation) Land Additions or deductions(Including those for depreciation) if any, during the year.		
Add: during the year	-		Flxed Assets		8,99,219.40
Less:During the year	-		(As per Schedule VI)		
Other Ermarked Fund			Flxed Deposite		70,000.00
Development Fund		91,14,873.98			
As per last B/Sheet	90,54,873.98		Cash & Bank Balance		4,84,577.21
Add:during the year	60,000.00		Cash At Bank		
Liabilities		16,90,929.20	Cash in Hand		
(As Per Schedule-V)			(As Per Schedule-VII)		
Income and Expenditure Account		(94,02,006.57)	Income and Expenditure Account		
Balance as per last Balance Sheet	(91,53,332.34)		Balance as per last Balance Sheet		
Add : Surplus during the year			Less : Surplus as per income and		
Less:Deficiate during the year	2,48,674.23		Add: Deficiate during the Year		
Total		14,53,796.61	Total		14,53,796.61

As per our report of even date

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

Date : 31.07.2023

Chartered Accountants
Auditors

Date : 31.07.2023

Trustee

For V. B. GUND & CO.
Chartered Accountants



V. B. GUND
(Prop.)

SECRETARY

**Raosahebada Pawar
Education Foundation**

Reg.No.E-7989/Pune Dt. 11/09/2017

Raosahebada Pawar Education
Foundation

Treasurer

President

**THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX [Vide Rule 17(1)]**

Name of the Trust -**RAOSAHEBDADA PAWAR EDUCATION FOUNDATION,**
A/p.-Raosahabnagar,Nhavare Tal-Shirur Dist-Pune



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2023

Regi.No. E - 7983/Pune

EXPENDITURE	AMT.RS.	INCOME	AMT.RS.
<u>To Exp. in respect of properties</u>		By Rent [accrued] [realised]	
P. C. M. C. Taxes			
Repairs and maintenance		By Interest [accrued] [realised]	
Salaries		On Securities	
Insurance		On Loans	
To Establishment Expenses		On Bank Accounts	1,582.00
To Remuneration to Trustees		(As per Schedule No. II)	
To Legal & Registration Expenses		By Dividend	
To Audit Fees	10,000.00	By Amount Written Off	
(As per Schedule No. IIb)		By Donations in cash	
To Contribution and Fees		By Grants	2,76,340.00
Public Trust Admn. fund		(As per Schedule No. III)	
To Amount written off		By Income from other sources	
a) Bad Debts		(in details as far as possible)	
b) Loan Scholarships		By Other Income	48,34,074.00
c) Irrecoverable rents		(As per Schedule No. IV)	
To Miscellaneous Expenses			
To Depreciation	1,07,391.00		
(As Per Schedule - VI)			
To Expenditure on objects of Trust			
(a) Religious			
(b) Educational- As per Schedule I	52,43,279.23		
© Medical Relief			
(d) Relief of poverty			
(e) Other charitable Trust			
To, Surplus carried over to Balance sheet		By Deficit carried over to Balance Sheet	2,48,674.23
Total	53,60,670.23	Total	53,60,670.23

As per our report of even date

Trustee
Date : 31.07.2023

Chartered Accountant Auditors
Date : 31.07.2023

For V. B. GUND & CO.
Chartered Accountants

Raosahebada Pawar Education
Foundation

[Signature]
Treasurer

[Signature]
President



[Signature]
V. B. GUND
(Prop.)

SECRETARY
Raosahebada Pawar
Education Foundation
E-7983/Pune Dt. 11/09/2017



Raosahbdada Pawar Education Foundation
A/p.-Raosahabnagar, Nhavare Tal-Shirur Dist-Pune

SCHEDULE - I

EXPENDITURE ON OBJECT
FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

Sr.No.	Particulars	Sanstha	Madhyamik Vidyamandir	TOTAL
1	Salary to Teaching & Non-Teaching Staff	-	29,72,778.00	29,72,778.00
2	Honorarium	-	3,47,465.00	3,47,465.00
3	Advertisement expenses	-	12,400.00	12,400.00
4	Admistration charges (P.F.)	-	9088	9,088.00
5	Bank Charges	324.52	1,652.71	1,977.23
6	Building expenses	-	43,732.00	43,732.00
7	Cermony expenses	22,000.00	1,35,705.00	1,57,705.00
8	Cleaning expenses	-	15,593.00	15,593.00
9	Computer exxpenses	-	12,750.00	12,750.00
10	Examination expenses	-	30,550.00	30,550.00
11	Fee refund	-	19,819.00	19,819.00
12	Internet expenses	-	10,000.00	10,000.00
13	Marshal Cadet Core	-	42,050.00	42,050.00
14	Miscelleneous expenses	-	38,482.00	38,482.00
15	News paper exxpenses	-	1,090.00	1,090.00
16	Printing expenses	-	30,150.00	30,150.00
17	Professional fees	-	5,000.00	5,000.00
18	Provident Fund (Sanstha) Contribution	-	2,25,433.00	2,25,433.00
19	Stationary expenses	13,500.00	51,514.00	65,014.00
20	Students Books & Note Books	-	10,10,489.00	10,10,489.00
21	Teachers Room rent	-	30,000.00	30,000.00
22	Travelling expenses	15,700.00	12,510.00	28,210.00
23	Vehical(Bus) RTO Tax	-	4,474.00	4,474.00
24	Vehical(Bus) Isurance	-	53,300.00	53,300.00
25	Vehical (Bus) expenses	-	66,930.00	66,930.00
26	Meeting expenses	8,800.00	-	8,800.00
	Total		51,82,954.71	52,43,279.23

For V. B. GUND & CO.
Chartered Accountants

SECRETARY

**Raosahbdada Pawar
Education Foundation**

Reg.No.E-7989/Pune Dt.11/09/2017

**Raosahbdada Pawar Education
Foundation**

Treasurer

President



**V. B. GUND
(Prop.)**



Raosahebada Pawar Education Foundation
A/p.-Raosahebada, Nhavare Tal-Shirur Dist-Pune

SCHEDULE - II

INTEREST RECEIVED
FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

Sr.No.	Particulars	Sanstha	Madhyamik Vidyamandir	TOTAL
1	Saving Bank Account	-	1,582.00	1,582.00
	Total	-	1,582.00	1,582.00

SCHEDULE - Ii b

AUDIT FEE PAID
FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

Sr.No.	Particulars	Sanstha	Madhyamik Vidyamandir	Total
1	Audit Fee	-	10,000.00	10,000.00
	Total	-	10,000.00	10,000.00

For V. B. GUND & CO.
Chartered Accountants

SECRETARY

Raosahebada Pawar
Education Foundation

Rag.No.E-7939/Pune Dt.11/09/2017

Raosahebada Pawar Education
Foundation

Treasurer

President



**V. B. GUND
(Prop.)**



Raosahebada Pawar Education Foundation

A/p.-Raosahabnagar, Nhavare Tal-Shirur Dist-Pune

SCHEDULE - III

GRANTS

FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

Sr.No.	Particulars	Sanstha	Vidyalaya	Total
1	RTE Anudan	-	2,76,340.00	2,76,340.00
	Total -	-	2,76,340.00	2,76,340.00

SCHEDULE - IV

OTHER INCOME

FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

Sr.No.	Particulars	Sanstha	Vidyalaya	Total
1	Fees from Student	-	32,75,844.00	32,75,844.00
2	Stationary Fee	-	14,10,780.00	14,10,780.00
4	Bus Fee	-	1,47,450.00	1,47,450.00
	Total	-	48,34,074.00	48,34,074.00

For V. B. GUND & CO.
Chartered Accountants

SECRETARY

Raosahebada Pawar
Education Foundation

Reg.No.E-7939/Pune Dt.11/09/2017

Raosahebada Pawar Education
Foundation

Treasurer
President
**V. B. GUND
(Prop.)**



Raosahebada Pawar Education Foundation
A/p.-Raosahabnagar, Nhavare Tal-Shirur Dist-Pune

SCHEDULE - V

Statement of Current Liability AS ON 31ST MARCH 2023 (Libility)

Sr.No.	Particulars	Opening Bal. As on 01/04/2022	Received	Paid During the Year	Closing Balance As on 31/03/2023
1	Anamat	1,500.00			1,500.00
2	Provident Fund	17,077.00	2,38,018.00	2,17,872.00	37,223.00
3	Profession Tax	33,214.20	34,400.00	34,200.00	33,414.20
4	Art Attck	2,950.00	44,900.00	40,000.00	7,850.00
5	Bombay Book MFG	24,252.00	66,587.00	47,116.00	43,723.00
6	Goyal Brothers prakashan		66,360.00	60,000.00	6,360.00
7	Mahesh Book depot		35,305.00	20,000.00	15,305.00
8	Prosper Enterprises		1,36,750.00	70,000.00	66,750.00
9	Chinmay Enterprises	8,260.00			8,260.00
11	MCF(Maha.Cadet Core)	1,55,550.00			1,55,550.00
12	Next Education	86,560.00			86,560.00
13	ShivaDatta Printers	(1,800.00)			(1,800.00)
14	S.S.Net	7,000.00			7,000.00
15	Star Enterprises	2,73,686.00	5,31,165.00	7,24,939.00	79,912.00
16	S.G.Ram Books		2,40,909.00	50,000.00	1,90,909.00
17	Supekar Agency	72,970.00		1,00,000.00	(27,030.00)
18	Vardhaman Stores	1,00,890.00			1,00,890.00
19	Vishal Fire Protection	8,203.00			8,203.00
20	V.Teck Solution	6,050.00			6,050.00
21	Raosahebada Pawar Foundation E.M.School (e.m.school)	5,67,500.00	60,000.00	60,000.00	5,67,500.00
22	Usanwar(e.m.school) Nancy Anil Pais	1,50,000.00		1,50,000.00	
23	Salary Advance	10,000.00			10,000.00
24	Other Deduction	2,86,800.00			2,86,800.00
	Total	18,10,662.20	14,54,394.00	15,74,127.00	16,90,929.20

For V. B. GUND & CO.
Chartered Accountants

SECRETARY

**Raosahebada Pawar
Education Foundation**

Reg.No.E-7989/Pune Dt.11/09/2017

**Raosahebada Pawar Education
Foundation**

Treasurer

President



**V. B. GUND
(Prop.)**



Raosahebdada Pawar Education Foundation
A/p.-Raosahabnagar, Nhavare Tal-Shirur Dist-Pune

SCHEDULE - VI

Fixed Asset & Depreciation As On 31ST March 2023

Sr.No.	Particulars	W.D.V. As on 01/04/2022	Addition	Total	Rate of Dep.	Amt.of Dep.	W.D.V. As on 31/03/2023
	Education Foundation						
1	Furniture & Deadstock	89,422.00		89,422.00	10%	8,942.00	80,480.00
	English Medium School						
1	Computer	1,34,582.00	-	1,34,582.00	15%	20,187.00	1,14,395.00
2	Furniture & Deadstock	5,13,598.40	-	5,13,598.40	10%	51,360.00	4,62,238.40
3	Sports Material	1,30,606.00	-	1,30,606.00	10%	13,061.00	1,17,545.00
4	Library	61,906.00	-	61,906.00	10%	6,191.00	55,715.00
5	Science	48,876.00	-	48,876.00	10%	4,888.00	43,988.00
6	Battery (Exide)	27,620.00	-	27,620.00	10%	2,762.00	24,858.00
	Total-	10,06,610.40	-	10,06,610.40		1,07,391.00	8,99,219.40

For V. B. GUND & CO.
Chartered Accountants

SECRETARY

**Raosahebdada Pawar
Education Foundation**

Rag.No.E-7989/Pune Dt.11/09/2017

**Raosahebdada Pawar Education
Foundation**

Treasurer
President
**V. B. GUND
(Prop)**



Raosahebada Pawar Education Foundation
A/p.-Raosahabnagar, Nhavare Tal-Shirur Dist-Pune

SCHEDULE - VII

CASH & BANK BALANCE
AS ON 31ST MARCH 2023

Sr.No.	Particulars	Sanstha	Vidyalaya	Total
A)	Cash in Hand	760.00	21.00	781.00
B)	Bank -			
	Bank of India A/C No.4	17,906.62		17,906.62
	Bank of India A/C No.0048		1,61,221.09	1,61,221.09
	Bank of Maharashtra A/C No.75015		3,04,668.50	3,04,668.50
	Total	18,666.62	4,65,910.59	4,84,577.21

For V. B. GUND & CO.
Chartered Accountants

V. B. GUND
(Prop.)



SECRETARY

**Raosahebada Pawar
Education Foundation**

Reg.No E-7939/Pune Dt.11/09/2017

**Raosahebada Pawar Education
Foundation**

Treasurer

President

प्रमाणपत्र

प्रमाणित करण्यात येते की, रावसाहेबदादा पवार एज्युकेशन फाऊंडेशन, रावसाहेबनगर , न्हावरे , ता.शिरूर, जि.पुणे. या न्यासाच्या दि.३१.०३.२०२३ रोजी संपणा-या हिशोबाच्या ताळेवंदास भांडवली रक्कमेपोटी या स्वतंत्रपणे ज्या रक्कमा दाखविण्यात आल्या आहेत, त्या सर्व न्यासाचे विशिष्ट हेतुकरिता न्यासाचे भांडवली स्वरूपाचे फंडात जमा झालेल्या आहेत .

मुंबई सार्वजनिक विश्वस्त व्यवस्था अधिनियम १९५० चे कलम ५८ (स्पष्टीकरण २) यातील तरतुदीस धरून देणगीदारांनी दिलेल्या देणग्या संबंधीचा लेखी पत्रव्यवहार आम्ही पडताळला आहे . यापुढे असे प्रमाणित करण्यात येते की, भांडवली स्वरूपाचे फंडापोटी या विशिष्ट हेतु पुर्ततेसाठी निर्माण केलेले ट्रस्ट फंडापोटी जमा असलेली रक्कम रू.५०,०००/- व डेव्हलपमेंट फंडापोटी रक्कम रू.९१,१४,८७३.९८ इतकी मुंबई सार्वजनिक विश्वस्त अधिनियम, १९५० यातील तरतुदी प्रमाणे दिसत आहेत . सदर गुंतवणुकीचा निर्देश न्यासाचे दि.३१.०३.२०२३ सालचे ताळेवंदास केला गेला आहे .

तसेच या पत्राद्वारे सुचित करण्यात येते की, वरील फंडापैकी सन २०२२-२३ या वर्षात डेव्हलपमेंट फंडापोटी रक्कम रू.६०,००० /- जमा झालेली आहे .तसेच सन २०२२-२३ मध्ये कोणत्याही देणग्या जमा झालेल्या नाहीत .त्याचप्रमाणे फंडामध्ये जी रक्कम जमा झालेली आहे ती सर्व रक्कम जनरल पब्लिककडुनच जमा झालेली आहे . त्यामध्ये कोणत्याही शासकीय, निमशासकीय देणग्यांचा समावेश नाही .

स्थळ - पुणे

दिनांक - ३१.०७.२०२३

For V. B. GUND & CO.
Chartered Accountants



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