

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF  
THE BOMBAY PUBLIC TRUST ACT**

Registration No. : F - 647

Name of the Public Trust : Vidya Bhavan

For the Year ending : 31<sup>st</sup> March, 2021

- |     |   |                     |
|-----|---|---------------------|
| (a) | Whether accounts are maintained regularly and in accordance with the provision of the Act and rules;  | Yes                 |
| (b) | Whether receipts and disbursements are properly and correctly shown in the accounts;  | Yes                 |
| (c) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with account;   | Yes                 |
| (d) | Whether all books deeds, accounts, vouchers, other documents or records required by the auditor were produced before him;   | Yes                 |
| (e) | Whether a register of movable & immovable properties is properly maintained, the charges therein and communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with; | No                  |
| (f) | Whether the manager or trustee or any other person required by auditor to appear before him did so and furnished the necessary information required by him;   | Yes                 |
| (g) | Whether any property or funds of the trust were applied for any object or purpose other than object or purpose of the Trust;  | No                  |
| (h) | The amounts of outstanding for more than one year & the amounts written off, if any;  | Rs.3150 ✓<br>(W. O) |
| (I) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/- ;  | No ✓                |
| (j) | Whether any money of the public trust has been invested contrary to the provision of section 35;  | No                  |
| (k) | Alienation's, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the Auditors;   | No                  |

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF  
THE BOMBAY PUBLIC TRUST ACT**

(2)

- |     |   |                                       |
|-----|---|---------------------------------------|
| (l) | All cases or irregular, illegal or improper expenditure or failure or omission to recover monies or other properties belonging to the public trust or of loss or waste of money or other property there of & whether such expenditure, failure omission or waste was caused in consequences of breach of trust, or misapplication or any other misconduct on the part of the trustees or any person while in the management of the trust; | N.A.                                  |
| (m) | Whether the budget has been filed in the form provided by rule 16 A ;   | Yes                                   |
| (n) | Whether the maximum & minimum number of the trustees is maintained ;  | Yes                                   |
| (o) | Whether the meetings are held regularly as provided in such an instrument ;   | Yes                                   |
| (p) | Whether the minutes book or the proceedings of the meetings is maintained ;   | Yes                                   |
| (q) | Whether any trustees has any interest in the investment of the trust ;  | No                                    |
| (r) | Whether any of the trustees is a debtor or creditor of the trust ;  | No                                    |
| (s) | Whether any irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;  | N.A.                                  |
| (t) | Any special matter which the auditor may think fit or necessary to bring to the notice of The Deputy or Assistant Charity Commissioner ;  | Refer my attached report of even date |
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Date : 25 SEP 2021

For Suresh C. Shah & Co.,  
Chartered Accountants  
F.R.N.:110664W

*Bharat K. Shah*

Bharat K. Shah  
Partner  
(M.No. 30085)



UDIN: 21030085AAAABW2376



## INDEPENDENT AUDITOR'S REPORT

### To the Members of Vidya Bhavan School and Junior College, Pune Report on the Financial Statements

We have audited the accompanying financial statements of Vidya Bhavan School and Junior College, Pune, which comprise the Balance Sheet as at March 31, 2021, Receipt & Payment Account of various sections mentioned below which are incorporated alongwith the accounts of the Trust and the Income & Expenditure for the year then ended.

- \* a) Kindergarten
- b) Primary
- c) Secondary
- d) Junior College (including Vocational)
- e) Computer Science
- f) PTA

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards as issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view subject to our observations mentioned below in conformity with the accounting principles generally accepted in India as detailed in the paragraph below :

- (a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2021;
- (b) In the case of the Income & Expenditure Account, of the surplus for the year ended on that date.

### Observations / Suggestions

- 1) Whenever original vouchers in support of the expenses were not available we have accepted the management vouchers or book entries.

### Report on Other Legal and Regulatory Requirements

As required by the Bombay Public Trusts Act 1950, in terms of sub-section (2) of section 33 and 34 and Rule 19 of the Act, we give in the Annexure a report on the matters specified therein

For Suresh C. Shah & Co.  
Chartered Accountants  
FRN: 110664W



Bharat Shah  
Partner  
M. No. 30085

Place: Pune  
Date : 25 SEP 2021

UDIN: 21030085AAAABW2376

**The Bombay Public Trust Act,1950**  
**Schedule IX – C**  
**(Vide Rule – 32)**

Statement of Income liable to contribution for year ending : 31<sup>st</sup>March, 2021

Name of the Public Trust : Vidya Bhavan

Registration No. : F – 647

Rs.      Ps.      Rs.      Ps.

I. Income as shown in the Income & Expenditure Account (Schedule IX)

II. Items not chargeable to contribution under section 58 and Rule 32

i) Donation received from other public/Trust and Dharmadas

ii) Grant received from Government & local authorities

iii) Interest on sinking or Depreciation fund

iv) Amount spent for the purpose of secular education

v) Amount spent for the purpose of medical relief

vi) Amount spent for the purpose of veterinary treatment of animals

vii) Expenditure incurred from Donation for relief of distress  
caused by scarcity, drought, flood, fire or other natural calamity

viii) Deduction out of income from lands used for agricultural  
purpose

(a) Land Revenue and Local Fund Cess

(b) Rent payable to superior landlord

(c) Cost of production if lands are cultivated by Trust

The Trust is an educational Trust and all its Funds are applied for secular education and hence exempt U/S.28 of B.P.T. Act,1956.

- ix) Deduction out of income from land used for non-agricultural purpose
- (a) Assessment Cases and other Government or Municipal Taxes
  - (b) Ground rent payable to the superior landlord
  - (c) Insurance Prime
  - (d) Repairs at 10% of gross rent on building
  - (e) Cost of collection at a percent of gross rent of building let out
- x) Cost of collection income or receipts from securities, stock etc. at one percent of such income
- xi) Deduction on account of receipts in respect of buildings not rented and yielding no income at 10 % of the estimated gross annual rent

Gross Annual Income chargeable to contribution Rs.

Nil

Certified that while claiming deduction admission under the above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

Trust Address:

Date : 25 SEP 2021

For Suresh C. Shah & Co.  
Chartered Accountants  
F.R.N.: 110664W

*B. Shah*



Bharat K. Shah  
Partner  
(M.No.: 030085)

UDIN: 21030085AAAABW 2376



*P. Singh*  
Trustee  
Name

*[Signature]*  
Trustee

*[Signature]*  
Trustee

Date : 25 SEP 2021

**The Bombay Public Trust act,1950**

Schedule VIII [vide Rule 17 (1)]

Name of the Public Trust : **VIDYA BHAVAN**

**Income & Expenditure for the year ending 31st March 2021**

Registration No. : F - 647

	Rs.	Rs.	Income	Rs.	Rs.
To Expenditure in respect of Properties ( Sch I )		9,35,650.17	By Rent (accrued / realised) *		-
To Establishment Exps. (Sch. II)		9,278.42	By <u>Interest realised</u>		
To Legal & Professional Fees		1,48,100.00	on Fixed Deposits		27,07,368.00
To Audit Fees		1,06,200.00	on Savings Account		8,83,493.00
To Depreciation		8,21,551.00	on IT Refund		<u>5,018.00</u>
To Remuneration to Trustee		7,45,460.00	By Dividend		--
To Amount transferred to Reserve or Specific Funds		--	By Donations :		1,15,69,401.00
To Amount Written off		3,150.00	By Salary Grants Received		1,55,84,010.00
			By <u>Income from Other Sources :</u>		
			Fees Received (Sch. IV )		4,37,31,406.11
			Other Income / Charges (Sch.V)		<u>21,60,347.00</u>
					4,58,91,753.11



The Bombay Public Trust act,1950

Schedule VIII [vide Rule 17 (1)]

Name of the Public Trust : VIDYA BHAVAN

Income & Expenditure for the year ending 31st March 2021

Registration No. : F - 647

	Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Expenditure on the object of the Trust :						
a) Religious	-					
b) Educational (Sch.III)	6,62,84,191.72					
c) Medical Relief	12,706.96					
d) Relief of Poverty	--					
e) Other Charitable objects	6,500.00		6,63,03,398.68			
To Surplus carried over to Balance Sheet			75,68,254.84			
<b>Total (Rs.) :</b>			<b>7,66,41,043.11</b>	<b>Total (Rs.) :</b>		<b>7,66,41,043.11</b>

As per our report of even date

Dated at : 12 5 SEP 2021

For Suresh C.Shah & Co.

Chartered Accountants

FRN 110664W



*Suresh C. Shah*

B.K.Shah

Partner

(M.No. 30085)



For Vidya Bhavan School and Junior College

*Suresh C. Shah*

Trustee

Name

*Suresh C. Shah*

Trustee

*Suresh C. Shah*

Trustee

Dated : 12 5 SEP 2021

UDIN: 21030085AAAABW 2376