

V K Educational Foundation

Financial Statements

Financial Year 2021-22

DESHMUKH DESHPANDE & ASSOCIATES

CHARTERED ACCOUNTANT

Plot No.32 Anurekha Society, Near Tathwade Udyan

Swami Bungalow Karve Nagar, Pune – 52

7276030006

office@ddca.net.in

www.ddca.co.in

NAME OF ASSESSEE : V K EDUCATIONAL FOUNDATION
PAN : AACTV5029J
OFFICE ADDRESS : B/704, GREEN LEAF APARTMENT, JILHA PARISHAD SCHOOL,
 KIRKATWADI, PUNE, MAHARASHTRA-411024
STATUS : AOP (TRUST) **ASSESSMENT YEAR** : 2022 - 2023
SUB-STATUS : PUBLIC CHARITABLE TRUST
REG. NO. U/S 12A/12AA : AACTV5029JE20206
CLAIMING EXEMPTION : Section 11
UNDER
WARD NO : WARD 1(1), PUNE **FINANCIAL YEAR** : 2021 - 2022
D.O.I. : 01/02/2016
EMAIL ADDRESS : office@ddca.net.in
NATURE OF BUSINESS : EDUCATIONAL SERVICES
STOCK VALUATION : NA
METHOD
METHOD OF : CASH
ACCOUNTING
NAME OF BANK : CANARA BANK
MICR CODE : 411015022
IFSC CODE : CNRB0002580
ADDRESS : KHADAKWASLA
ACCOUNT NO. : 2580101010774
RETURN : ORIGINAL (FILING DATE : 13/10/2022 & NO. : 718318611131022)

COMPUTATION OF TOTAL INCOME

INCOME NOT FORMING PART OF APPLICATION OF INCOME			NIL
AGGREGATE OF INCOME REFERRED TO IN SECTIONS 11, 12 AND SECTIONS 10(23C)(IV), 10(23C)(V), 10(23C)(VI) AND 10(23C)(VIA) DERIVED EXCLUDING VOLUNTARY CONTRIBUTION		918321	
<u>INCOME BEFORE APPLICATION OF INCOME</u>		918321	
LESS : APPLICATION OF INCOME			
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE ACCOUNT	850608		
AMOUNT ACCUMULATED OR SET APART UPTO 15% (137748)	67713	918321	NIL
GROSS TOTAL INCOME			NIL
TOTAL INCOME			NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL	NIL
TAX PAYABLE	NIL

Details of Taxpayer Information Summary

S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation/ ITR	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	Interest from savings bank	Other Source	194A	1339	1339	0.00	1339.00		
2	Interest from deposit	Other Source	194A	33676	33676	0.00	33676.00	0.00	NIL

V. K. Umair

Atta Dhit

S. S. K. K.



The Bombay Public Trust Act 1059

Schedule IX C

[Vide Rule 32]

Statement of Income liable to contribution for the year ending 31st March 2022.

Registration No. MH/203/2016/Pune

Register No. F-49212/Pune.

Name of the public trust: V K Education Foundation's

For the year ending: 31st March 2022.

INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT Amount in Rs.918321/-

(SHHEDULE IX) Surplus \ (Deficit)

30414.04/-

FEES NOT CHARGEABLE TO CONTRIBUTION U/S 58 AND RULE

- 1) Donation received from other public Trust and Dharmadas.....Nil
- 2) Grants received from Govt. and local AuthoritiesNil

- 3) Interest on sinking or depreciation fundNil.
- 4) Amount spent for purpose of Secular Education.....850608/-
- 5) Amount spent for the purpose of Medical Relief.....Nil.
- 6) Amount spent for the purpose of Veterinary treatment of AnimalsNil
- 7) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamities.....Nil
- 8) Deduction out of income from lands used for agricultural purpose Nil

- A) Land revenue and local fund cess Nil
- B) Rent payable to superior land lord Nil
- C) Cost of production. if land are cultivates by trust..... Nil
- 9) Deduction out of income from land used for non agricultural purpose..... Nil

- a) Assessment cess and other Govt. and municipal Taxes..... Nil
- b) Ground rent payable to the superior landlord Nil
- c) Insurance Premia Nil
- d) Repairs at 10% of Gross rent of building Nil
- e) Cost of collection as 4% of gross rent of building let out..... Nil
- 10) Cost of collection on income or receipt from Securities, stocks etc. at 1% of such income.....Nil
- 11) Deduction on account of repairs and yielding no income at 10% of the estimated at gross annual rent....Nil

Gross Surplus for the year

Nil



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Registration No. MH/203/2016/Pune

Register No. F-49212/Pune.

Name of the public trust: V K Education Foundation's

For the year ending: 31st March 2022.

Certificates that while claiming deduction under the above schedules, the trust has not claimed any account twice .either wholly or party, against any of the items mentioned in the schedule which have the effect of double deduction.

Date: 27/09/2022

Place: Pune

UDIN: 22135986BDDIDE5039

As per my report of even date.

For Deshmukh Deshpande & Associates

(Chartered Accountant)

FRN: 135622W

Varun A Deshmukh

(Partner)

MRN:135986



V. K. Deshpande

Ata Deshpande

Sojit



The Bombay Public Trust Act 1059

Schedule IX C

[Vide Rule 32]

Statement of Income liable to contribution for the year ending 31st March 2022.

Registration No. MH/203/2016/Pune

Register No. F-49212/Pune.

Name of the public trust: V K Education Foundation's
For the year ending: 31st March 2022.

- | | |
|--|----------------|
| a) Whether accounts are maintained regularly and in accordance with the provision of the Act and Rules. | Yes |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts | Yes |
| c) Whether confirmation of closing cash balance as on year end obtained | Yes |
| d) Whether the cash balance and voucher in the custody of manager or trustee on the date of audit were in agreement with the account. | Yes |
| e) Whether all books, deeds, accounts, voucher or other documents or records required by the auditor were produced before him | Yes |
| f) Whether the register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with | Yes |
| g) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him. | Yes |
| h) Whether any property or funds of the Trust were applied for any object or purpose other than the object for the purpose of the Trust | Not Applicable |
| i) The amounts of outstanding for more than one year and the amounts written off, if any | Yes |
| j) Whether tenders were invited for repairs or Construction involving expenditure exceeding Rs 5000 | No |
| k) Whether any money of the public trust has been invested contrary to the provision of Section 35. | Not Applicable |
| l) Alienations, if any, of the immovable property contrary to the provision of Section 36 which have to come to the notice of the auditor | Not Applicable |

V. K. Kulkarni

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[Vide Rule 32]

Statement of Income liable to contribution for the year ending 31st March 2022.

Registration No. MH/203/2016/Pune

Register No. F-49212/Pune.

Name of the public trust: V K Education Foundation's

For the year ending: 31st March 2022.

- m) All cases of irregular, illegal, or improper expenditure, or failure or omission to recover money or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss, or waste was caused in consequence of breach of trust or misapplication or and other misconduct on the part of the trustees or any other person while in the management of the trust. Not Applicable
- n) Whether the budget has filed in the form provided by rule 16 A Not Applicable
- o) Whether the maximum and minimum no of trustee is maintained Yes
- p) Whether the meetings are held regularly as provided in such instrument. Yes
- q) Whether the minutes books of the proceeding of the meeting is maintained Yes
- r) Whether any of the trustees has any interest in the investment of the trust No
- s) Whether any trustees is a debtor or creditor of the trust No
- t) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly completed with by the trustees during the period of audit. Not Applicable
- u) Any special matter which the auditor may think fit or necessary to bring the notice to the Deputy or Assistant charity Commissioner. Not Applicable
- v) All Expenditure are incurred for the object of the trust only. Yes

V. Anuraj

H. S. D. S. D.



The Bombay Public Trust Act 1059

Schedule IX C

[Vide Rule 32]

Statement of Income liable to contribution for the year ending 31st March 2022.

Registration No. MH/203/2016/Pune

Register No. F-49212/Pune.

Name of the public trust: V K Education Foundation's

For the year ending: 31st March 2022.

Note:

1. We have obtained written representation from management that all expenditure incurred are for the object of trust only.
2. Closing balance of cash is certified by management.
3. Tuition fees certified by management.

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V. K. Education

Atta Singh

Saxit



SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Name of the trust: V K Education Foundations Trust
Trust reg. no.: F-49212(Pune)
For the year ending 31st March 2022

S.No.	Particulars	Details		
1	PAN of trust	AACTV5029J		
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	Registration number: AACTV5029JE20206 Registration date: 27/05/2021		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	S.No.	Acknowledge Number	Year
		1	461578470271221	2020-21
		2	231867720290121	2019-20
		3	201819260161019	2018-19
4	PAN of Trustees	S.No.	Name of Trustee	PAN
		1	Subodh Dixit	AJ/PD7526I
		2	Vinod Kumari	ADL/PK0255B
		3	Virendra Kumar Dixit	ABT/PD8131F
		4	Ekta Dixit	ATOPD4647B
		5	Kiran Pandey	ADVPP9882D
		6	Prabhakant Tiwari	AIGPI8730Q
		7	Rajkumari Dixit	NOT AVAILABLE
		8	Alok Tiwari	AHDPT9043L
		9	Rashmi Agarwal	ANEPD2175M
		10	Mangesh Hagawane	ACOPH2112C
		11	Suvarna Mate	ALFPM4273K

Date: 27/09/2022 As per our report of even date

Place: Pune 411052

For Deshmukh Deshpande & Associates

Chartered Accountants

Firm Registration number: 135622W

CA V. K. Deshmukh
CA V. K. Deshmukh
(Partner)

MRN: 135986

UDIN NO : 22135986BDDIDE5039

*V. Kumari**Ekta Dixit**Sankit*

V K Education Foundations Trust
 B/704, Green Leaf Apartment, Near Jilha Parishad School, Kirkatwadi Pune- 411024
 Registration No. MH/203/2016/PUNE Register No. F-49212/P

Balance Sheet as on 31st March 2022

Funds and Liabilities	Amt Rs.	Amt Rs.	Assets	Amt Rs.	Amt Rs.
<u>Trust Funds or Corpus</u>		-			
- Balance as per last Balance Sheet		-			
- Adjustment during this year			<u>Fixed Assets</u>		3,18,270.68
<u>Reserve & Surplus</u>		-	Balance as per last Balance Sheet (WDV)	2,62,569.64	
<u>Other Earmarked Funds</u>		-	Additions during the year	93,000.00	
(Created under the provisions of the trust deed or scheme or out of the Income)			Less: sales during the year		
Loans		14,99,225.00	depreciation for the year	37,298.96	
<u>Current Liabilities</u>			<u>Investment</u>	7,72,076.00	7,72,076.00
Loan from Trustee			<u>Deposits/ Current Assets</u>		50,000.00
			- To trustee	-	
			- To TDS	-	
			- To Others	50,000.00	
<u>Income & Expenditure Account</u>			<u>Loans(secured or unsecured)</u>		
Balance as per last Balance Sheet	(2,93,821.36)		Other Loans		
Less: Appropriation if any					
Add/Less: Surplus/Deficit as per Income			<u>Cash & Bank Balance</u>		95,471.00
Expenditure A/c	30,414.04	(2,63,407.32)	- Cash in Hand	10,403.00	
			- Bank Balance	85,068.00	
Total		12,35,817.68	Total		12,35,817.68

The above Balance Sheet to the best of my /our belief contain a true account of the funds and liabilities and of the Property and Assets of the Trust

For V K Education Trust
 Chairman Secretary Treasurer



For Deshmukh Deshpande & Associates
 Chartered Accounts
 FRN 135622W

CA Varun A Deshmukh
 Partner
 MRN 135986
 Place : Pune
 Date: 27/09/2022



Date: 27/09/2022
 Place - Pune
 UDIN: 22135986BDDIDE5039

V K Education Foundation Trusts

B/704, Green Leaf Apartment, Near Jilha Parishad School, Kirkatwadi Pune- 411024
 Registration No. MH/203/2016/PUNE Register No. F-49212/P

Income & Expenditure Account for the year ended 31 st March 2022

Expenditure	Amt Rs	Income	Amt Rs
<u>To Expenses in respect of Educational Activity</u>			
Bank Charges	3869.00	Fees Received Student	8 83 306 00
Books For Student	87000.00	Interest Received	1 339 00
Printing & stationery	9110.00	Interest on FD	33.676.00
Depreciation	37298.96		
Rent Expenses	185000.00		
Salary	313755.00		
Cleaning Expense	1870.00		
Decoration Expense	1270.00		
Flex Printing	14500.00		
Gardening Expense	2800.00		
Gathering Expense	7700.00		
Mess Expense for Student	51480.00		
NCERT Book Purchase	29948.00		
Other expense	3000.00		
Plumber Expense	1300.00		
Repairs and Maintenance	80961.00		
Tea and Snack Expense	16855.00		
Tea Expense	190.00		
Uniform for Student	15000.00		
Website Expense	25000		
To Surplus carried over to Balance Sheet	30,414.04		
	9,18,321.00		9,18,321 00

For V K Education Foundation Trust

V Kamesh Chairman *A G Srinivas* Secretary *Sanket* Treasurer



Date: 27/09/2022
 Place - Pune
 UDIN: 22135986BDDIDE5039

For Deshmukh Deshpande & Associates
 Chartered Accounts

FRN 135622W

V Kamesh
 CA V Kamesh Deshmukh
 Partner

MRN 135986
 Place : Pune

Date: 27/09/2022



V K Education Foundation Trusts

B/704, Green Leaf Apartment, Near Jilha Parishad School, Kirkatwadi Pune- 411024
 Registration No. MH/203/2016/PUNE Register No. F-49212/P

Receipt and Payment Account for the year ended 31 st March 2022

Receipts	As On 31.03.2022	Payments	As On 31.03.2022
<u>Opening Balance</u>			
Cash and Bank balance	54,434.00	By Fixed assets	93,000 00
Fees Received Student	8,83,306.00	Bank Charges	3,889 00
Interest Received	1,339 00	Books For Student	87,000 00
Unsecured Loan	1,00,000.00	Printing & stationery	9,110 00
		Rent Expenses	1,85,000 00
		Salary	3,13,755 00
		Cleaning Expense	1,870 00
		Decoration Expense	1,270 00
		Flex Printing	14,500.00
		Gardening Expense	2,800.00
		Gathering Expense	7,700 00
		Mess Expense for Student	51,480 00
		NCERT Book Purchase	29,948 00
		Other expense	3,000.00
		Plumber Expense	1,300 00
		Repairs and Maintenance	80,961 00
		Tea and Snack Expense	16,855 00
		Tea Expense	190 00
		Uniform for Student	15,000 00
		Website Expense	25,000 00
		Closing Balance	
		Cash and Bank balance	95,471 00
	10,39,079.00		10,39,079 00

For V K Education Foundation Trust

Chairman *Utkarsh* Secretary *Atul Desai* Treasurer *Sojit*

Date: 27/09/2022
 Place - Pune
 UDIN: 22135986BDDIDE5039



For Deshmukh Deshpande & Associates

Chartered Accountants
 FRN 135622W

CA Varun A Deshmukh
 Partner
 MRN 135986
 Place : Pune
 Date: 27/09/2022



V K Education Foundations Trust

B/704, Green Leaf Apartment, Near Jilha Parishad School, Karkatwadi Pune- 411024

Registration No. MH/203/2016/PUNE Register NO. F-49212/P

Schedules forming part of Accounts

SCHEDULE : FIXED ASSETS

Particulars	Dep Rate	Opening Balance	Additions		Deletions	Depreciation	Total		Closing Balance
			Before 30.09.21	After 01.10.21			Depreciation	Balance	
Furniture	10%	2,53,929.64	76,000.00	17,000.00	0.00	33,842.96	33,842.96	3,13,086.68	
Computer	40%	8,640.00	0.00	0.00	0.00	3,456.00	3,456.00	5,184.00	
TOTAL		2,62,569.64	76,000.00	17,000.00	0.00	37,298.96	37,298.96	3,18,270.68	

For V K Education Trust
 Chairman *V K Kumar*
 Secretary *[Signature]*
 Treasurer *[Signature]*

Place - Pune
 Date: 27/09/2022
 UDIN: 22135986DDIDDES039



For Deshmukh Deshpande & Associates
 Chartered Accounts
 FKN 135622W
 CA Vajrn A Deshmukh
 Partner
 MRN 135986
 Place : Pune
 Date: 27/09/2022

