

PODAR INTERNATIONAL SCHOOL - SHIRUR

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2022

PARTICULARS	SCH	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
FUNDS & LIABILITIES			
Head Office Balances		21,19,384	-6,84,583
Total Trust Funds:		21,19,384	-6,84,583
Liabilities:			
Advance Fees	1	13,74,125	2,10,707
Short Term Borrowing	1	1,33,438	2,81,613
Other Liabilities		91,89,405	87,40,329
Total Liabilities:		106,96,968	92,32,649
TOTAL FUND & LIABILITIES		128,16,352	85,48,065
PROPERTY & ASSETS			
Fixed Assets:			
Immovable Property	2	-	-
Work In Progress - Building		-	-
Other Fixed Assets		22,40,692	27,07,340
Capital Work in Progress		-	-
Total Fixed Assets:		22,40,692	27,07,340
Cash & Bank Balance	3	37,70,907	18,33,759
Deposits and Advances / Receivables	4	68,04,753	40,06,966
TOTAL PROPERTY & ASSETS		128,16,352	85,48,065

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet
For Niles Shinde & Associates
For Podar Education Trust

Chartered Accountants

Firm Regn. No. 128086W

(Niles Shinde)

Proprietor

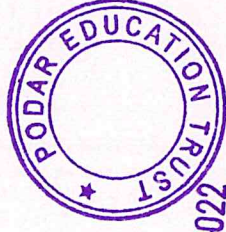
M. No. 126424

UDIN No: 22126424AW2204666



Trustee

Trustee



Place: Mumbai

Date: 21 SEP 2022

Place: Mumbai

Date: 21 SEP 2022

PODAR INTERNATIONAL SCHOOL - SHIRUR

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		2,67,66,814	1,65,26,094
Other Income	5	1,37,359	1,06,105
Total Income:		2,69,04,173	1,66,32,199
LESS : EXPENDITURE			
Payment to Employees	6	99,27,338	1,09,59,065
Administrative Expenses	7	1,09,52,060	83,22,964
Rent, Insurance & Tax for School Bldg		45,14,216	45,14,208
Depreciation	2	5,88,087	7,76,270
Total Expenditure:		2,59,81,701	2,45,72,507
Surplus / (Deficit) of Income over Expenditure for the Year		9,22,472	-79,40,308
Less: Prior Period Adjustment A/ c (Net)		1,88,584	-
Surplus / (Deficit) of Income over Expenditure for the Year		11,11,056	-79,40,308
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Balance Carried to Balance Sheet		11,11,056	-79,40,308

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet
For Nilesh Shinde & Associates
Chartered Accountants
Firm Regn. No. ~~128086W~~



(Nilesh Shinde)
Proprietor
M. No. 126424

UDIN No: 22126424AUUV2204666

(Signature)
Trustee

Trustee



Place: Mumbai

Date: 21 SEP 2022

Place: Mumbai

Date: 21 SEP 2022

PODAR INTERNATIONAL SCHOOL - SHIRUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

SCHEDULE 1 : OTHER LIABILITIES

PARTICULARS	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
Provision For Expenses	3,396	1,49,035
Provision For Employees	59,57,767	67,26,180
Sundry Creditors	30,74,487	18,65,114
Short Term Borrowings	1,33,438	2,81,613
Tax & Statutory Dues	1,53,755	-
Total	93,22,843	90,21,942

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
Cash on Hand	5,607	4,025
Balances with Bank - Savings Account	36,74,032	17,28,760
Balances with Bank - Deposit Account	91,268	1,00,975
Total	37,70,907	18,33,759

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
Security Deposits for School Building	31,00,000	31,00,000
Fees & Other Receivable	33,41,407	8,65,849
Advance to Supplier	3,36,529	3,821
Other Advances	21,124	26,023
Prepaid Expenses	5,282	5,650
TDS and TCS Receivable	411	5,623
Total	68,04,753	40,06,966



Assets	Gross Value as on 31/03/2021 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2021 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net Value as on 31/03/2022 (RS.)	Net Value as on 31/03/2021 (RS.)
Immovable Property									
Land									
Building									
A									
Work In Progress - Building									
Work In Progress - Building									
B									
A+B									
Previous Year									

Assets	W.D.V as on 31/03/2021 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2021 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net Value as on 31/03/2022 (RS.)	Net Value as on 31/03/2021 (RS.)
Other Fixed Assets									
Air Conditioners	4,463	-	-	4,463	-	1,119	1,119	3,344	4,463
Computers	2,40,467	58,139	-	2,98,606	-	1,07,777	1,07,777	1,90,829	2,40,467
Educational Instruments	1,184	-	-	1,184	-	294	294	890	1,184
Electric Installations	10,405	-	-	10,405	-	2,076	2,076	8,329	10,405
Furniture & Fixtures	16,72,853	27,500	-	17,00,353	-	2,52,618	2,52,618	14,47,735	16,72,853
Generator	4,749	-	-	4,749	-	1,897	1,897	2,852	4,749
Laboratory Equipments	2,721	-	-	2,721	-	682	682	2,039	2,721
Office Equipments	5,99,484	35,800	-	6,35,284	-	1,53,218	1,53,218	4,82,066	5,99,484
Vehicles	1,71,014	-	-	1,71,014	-	68,406	68,406	1,02,608	1,71,014
Total	27,07,340	1,21,439	-	28,28,779	-	5,88,087	5,88,087	22,40,692	27,07,340
Previous Year	34,45,770	37,840	-	34,83,610	-	7,76,270	7,76,270	27,07,340	34,45,770



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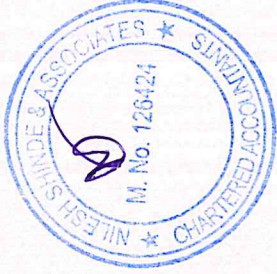
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
MARCH 31, 2022

SCHEDULE 5 : Other Income

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	5,515	28,977
Interest on Saving Account	85,050	77,128
Miscellaneous Income	46,794	-
TOTAL	1,37,359	1,06,105

SCHEDULE 6 : Payment to Employees

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	98,69,382	92,43,512
Management Contribution to Provident fund	5,55,354	5,38,965
PF Administration Charges	46,066	47,068
Accommodation to Staff	81,000	48,000
Medical Insurance	1,06,519	75,898
Gratuity	-7,35,469	10,47,224
Leave Encashment	4,486	-41,602
TOTAL	99,27,338	1,09,59,065



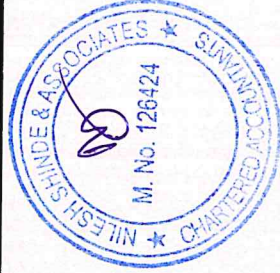
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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
MARCH 31, 2022**

SCHEDULE 7 : Administrative Expenses

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Admission Kit	1,21,788	-
Advertisement	47,990	55,970
Audit Fees	3,396	3,396
Cleaning & Housekeeping Expenses	9,78,595	9,47,467
Computer Expenses	80,563	1,09,392
Curriculum Fees	16,70,400	14,61,600
Electricity & Water Charges	2,37,183	2,02,712
Examination Expenses	-	72,224
Bank Charges and Finance Cost	20,363	30,757
Freight & Transportation	15,380	-
Insurance Expenses	7,278	16,609
Laboratory Expenses	6,075	-
Library Expenses	-	13,511
Medical Expenses	15,139	8,930
Management Fees	37,05,810	28,37,559
Motor Bike Expenses	6,000	3,000
Motor Car Expenses	4,57,812	3,52,475
Other Expenses	21,266	532
Postage & Courier Expenses	16,124	6,382
Printing & Stationery Expenses	87,555	1,03,335
Registration & Membership Expenses	3,400	5,42,300
Repairs & Maintenance Expenses	24,71,154	6,30,075
Security Charges	6,43,921	6,97,557
Seminars, Workshops, Events & Celebratio	9,825	78,911
Sports & Hobby Expenses	36,467	-1,462
Staff Training Expenses	10,000	10,000
Staff Welfare & Refreshment	18,265	2,200
Telephone & Internet Expenses	1,63,906	1,08,126
Travel & Conveyance Expenses	96,406	29,406
TOTAL	1,09,52,060	83,22,964



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