

Audit Report And Financials

Victorious Kidss Educares Private Limited

Assessment Year : 2023-24

Financial Year : 2022-23

VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED
राजेश शिंदे
CHAIRMAN & MD

Sanjiv Gokhale
Principal
Victorious Kidss Educares
Kharadi, Pune-411014

VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED
Balance Sheet as at 31st March, 2023

(Amount in Lakhs)

Particulars	Note No.	31st March, 2023	31st March, 2022
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	13.50	13.50
Reserves and surplus	4	-187.77	-111.18
		-174.27	-97.68
Share application money pending allotment			
Non-current liabilities			
Long term borrowings	5	513.10	163.84
Deferred tax liabilities (net)		-	-
Other long term liabilities	6	556.92	578.22
Long term provisions	7	183.45	182.85
		1,253.47	924.91
Current liabilities			
Short term borrowings	8	261.45	488.07
Trade payables	9	82.33	16.79
Other current liabilities	10	1,999.25	1,794.35
Short term provisions	11	48.71	48.71
		2,391.74	2,347.92
Total		3,470.94	3,175.15
ASSETS			
Non-current assets			
Fixed assets			
- Tangible assets	12	1,296.54	1,249.44
- Intangible assets		81.83	82.78
- Capital work in progress		-	-
- Intangible assets under development		-	-
Non-current investments			
Deferred tax assets (net)		-	-
Long-term loans and advances	13	185.96	41.37
Other non-current assets		-	-
		1,564.33	1,373.59
Current assets			
Current Investments	14	320.01	538.24
Trade receivables	15	562.91	309.58
Cash and bank balances	16	605.81	582.17
Short term loans and advances	17	264.83	278.84
Other current assets	18	153.05	92.73
		1,906.61	1,801.56
Total		3,470.94	3,175.15

As per our report of even date
Madhav Borhade & Co.
Chartered Accountants
FRN.:148279W

Madhav Borhade

Madhav Borhade
Proprietor
Membership no: 186014
Place : Pune
Dated: **28 SEP 2023**
UDIN :

For and on behalf of the Board of Directors
Victorious Kidss Educare Private Limited

Robbin Ghosh
Mr. Robbin Ghosh
Wholetime Director
01764653

Saarada Ghosh
Mrs. Saarada Ghosh
Director
06678653



VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED
Profit and Loss for the year ended 31st March, 2023

(Amount in Lakhs)

Particulars	Note No	31st March, 2023	31st March, 2022
Revenue from operations	19	3,071.07	2,873.15
Other income	20	185.32	147.68
Total revenue		3,256.39	3,020.83
Employee benefit expense	21	1,775.26	1,663.01
Finance costs	22	58.08	49.14
Depreciation and amortization expense	12	233.06	175.11
Other expenses	23	1,260.65	1,254.62
Total expenses		3,327.05	3,141.87
Profit before exceptional and extraordinary items and tax		-70.66	-121.04
Excess Depreciation charged in the Previous Years			
Prior period (expenses) / income (net)	24	-5.93	0.88
Exceptional items		-	-
Profit before extraordinary items and tax		-	-
Extraordinary items		-	-
Exceptional items		-	-
Profit before extraordinary items and tax		-76.59	-120.16
Extraordinary items		-	-
Profit before tax		-76.59	-120.16
Tax expense:		-	-
Current tax		-	-
MAT credit entitlement		-	-
Deferred tax		-	-
Excess / short provision for tax of ealier years		-	-
Subtotal		-	-
Profit / (loss) for the year from continuing operations		-76.59	-120.16
Profit / (loss) from discontinuing operations		-	-
Tax expense of discontinuing opeations		-	-
Profit / (loss) from discontinuing operations (after tax)		-	-
Profit /(loss) for the period		-76.59	-120.16

As per our report of even date

Madhav Borhade & Co.

Chartered Accountants

FRN.:148279W

Madhav Borhade

Madhav Borhade

(Proprietor)

Membership no: 186014

Place : Pune

Dated **28 SEP 2023**

UDIN :

For and on behalf of the Board of Directors

Victorious Kidss Educare Private Limited

Robbin Ghosh
 Mr. Robbin Ghosh
 Wholetime Director
 01764653

Saarada Ghosh
 Mrs. Saarada Ghosh
 Director
 06678653



VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED
Notes forming part of financial statements

(Amount in Rupees)

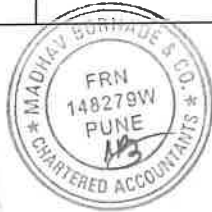
Note No	Particulars	31st March, 2023	31st March, 2022
3	Share capital		
	Authorised capital 150000 (150000) Equity Shares of Rs. 10/- each fully paid up	15,00,000	15,00,000
	Issued, subscribed and paid up	15,00,000	15,00,000
	135000 (135000) Equity Shares of Rs. 10/- each fully paid up	13,50,000	13,50,000
		13,50,000	13,50,000
	The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of the		
a)	Following are the details of the share capital		
	Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period		
	Description	No of shares	No of shares
	No of shares outstanding at the beginning of the year	1,35,000	1,35,000
	Fresh allotment	-	-
	Bonus shares	-	-
	Employee stock options	-	-
	Initial public offer	-	-
	Conversion of debentures	-	-
	No of shares outstanding at the end of the year	1,35,000	1,35,000
b)	Shareholders holding more than 5 percent shares in the Company		
	Name of the shareholder	No. of shares	No. of shares
	Robbin Ghosh HUF	1,34,996	1,34,996
	Total	1,34,996	1,34,996
4	Reserves and surplus		
	Surplus/(deficit) at the beginning of the year	(1,11,18,396)	8,97,812
	Add: Profit after tax for the year	(76,58,709)	(1,20,16,208)
	Less: Appropriations		
	Transfer to General Reserve		-
	Proposed Dividend including dividend distribution tax		-
	Surplus at the end of the year	(1,87,77,105)	(1,11,18,396)



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5	Long term borrowings		
	Secured:		
	Term loans:		
	-From Banks	3,42,29,297	2,01,07,533
	-From Financial companies	2,03,89,212	-
	(Additional disclosures with respect to the rate of interest and other significant terms of loan are provided in the Annexure attached Annexure Name Loan -1) (Disclosures of defaults in payments are given in Annexure Loan-2)		
	Subtotal	5,46,18,509	2,01,07,533
	Less : Current maturities of long-term debt	(33,08,688)	(37,23,593)
	Gross Total	5,13,09,821	1,63,83,940
6	Other Long Term Liabilities		
	Others:		
	Security deposits from students	5,56,92,051	5,78,22,358
	Gross Total	5,56,92,051	5,78,22,358
7	Long Term Provisions		
	Provision for gratuity	1,51,28,254	1,51,28,254
	Provision for leave encashment	31,56,575	31,56,575
	Provision for Audit Fees and other expenses	60,000	-
	Gross Total	1,83,44,829	1,82,84,829
8	Short Term Borrowings		
	Secured:		
	Bank overdraft (Secured by present and future movable assets of the company and personal/corporate guarantee)	2,61,45,218	4,88,07,457
	Gross Total	2,61,45,218	4,88,07,457



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9	Trade Payables		
	Creditors for Purchases		54,262
	(A) Dues to Micro, small and Medium Enterprises*		16,25,027
	(B) Dues to Others	82,32,886	
	Gross Total	82,32,886	16,79,289
10	Other current liabilities		
	Current Maturities Of Long-Term Debt	33,08,688	37,23,593
	Statutory Liabilities	1,00,54,922	86,46,617
	Unearned Income	17,53,28,746	14,53,07,500
	Security Deposits From Employees	68,60,231	68,53,815
	Other Payables	43,63,465	1,35,88,839
	Advance from Customer	8,727	13,14,234
		Gross Total	19,99,24,778
11	Short Term Provisions		
	Provision for gratuity	41,02,557	41,02,557
	Provision for leave encashment	7,68,552	7,68,552
		Gross Total	48,71,109
13	Long Term Loans And Advances		
	Security Deposits	1,85,96,102	41,36,802
	Less: Provision for Bad & doubtful debts		
	Gross Total	1,85,96,102	41,36,802
14	Current Investments		
	Trade investments;		
	<u>-Investments in Mutual Funds</u>		
	Canara Robeco Short duration fund - Regular Growth (CYGP) 2986839.68 (3568763.643) Units at NAV of 20.2852(18.9263) having current value: 60588640 (67543491.34)	-	1,82,82,089
	Bank deposits	3,20,01,116	3,55,42,007
		Gross Total	3,20,01,116
	Aggregate cost of quoted investments	3,20,01,116	-



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15	Trade Receivables		
	-Outstanding for period exceeding six months from the date they became due.		
	Unsecured, Considered Good;	5,62,91,062	3,05,18,417
	Considered Doubtful	-	-
	Less: Provision for Doubtful Debts		
		5,62,91,062	3,05,18,417
	-Outstanding for period less than six months from the date they became due.	-	4,39,467
Subtotal	5,62,91,062	3,09,57,884	
Less: Provision for Doubtful Debts	-	-	
Gross Total	5,62,91,062	3,09,57,884	
Due by Directors			
Due by Company in which director is director and member			
16	Cash And cash equivalents		
	-Balance with Banks	94,06,731	2,00,26,150
	-Cash on hand	5,11,73,776	3,81,91,048
	Cash And cash equivalents	6,05,80,507	5,82,17,197
	Cash and Bank	6,05,80,507	5,82,17,197
Earmarked balances with banks (for example, for unpaid dividend)			
17	<u>Secured, considered good</u>		
	Advances to related parties	2,31,43,802	2,62,84,523
	Salary advances	24,24,942	10,74,792
	Advances against purchases/expenses	9,13,955	5,24,769
	Less: Provision for doubtful recoverables		-
	Gross Total	2,64,82,699	2,78,84,084
	Loans and advances due by directors or other officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies respectively in which any director is a partner or a director or a member should be separately stated. Due by Company in which director is director and member		
18	Other Current assets		
	Income tax (net of provisions)	18,13,891	8,79,155
	Prepaid expenses	40,38,634	39,28,554
	Other recoverables	91,29,924	48,73,884
	Less: Provision for doubtful recoverables	-	(12,49,016)
	Advance to Supplier	3,22,989	8,40,626
	Gross Total	1,53,05,438	92,73,202



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VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED
Notes forming part of financial statements

(Amount in Rupees)

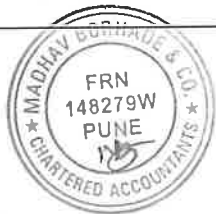
Note No	Particulars	31st March, 2023	31st March, 2022
19	Revenue from operations		
	Revenue recognised / sales (gross)		
	- Fees	30,39,01,831	28,70,67,522
	- Events & activity	32,05,059	2,47,449
	Gross Total	30,71,06,890	28,73,14,971
20	Other income		
	Interest Income	17,65,622	19,25,928
	Foreign exchange gain / loss (net)	-	70,996
	Canteen income from students net of expenses	24,94,784	-
	Gain on Redemption of Mutual Fund	59,666	39,95,392
	Liabilities Written Back	1,07,48,052	86,49,909
	Summer Camp	2,16,500	1,25,600
	Other Income	16,05,069	-
	Excess/ Short IT Provision	6,27,159	-
	Annual Function-Tickets	28,380	-
	CAS Trip	9,87,000	-
	Gross Total	1,85,32,232	1,47,67,825
21	Employee benefit expense		
	Salaries and wages	16,42,43,604	15,02,52,645
	Contribution to provident and other funds	73,18,408	53,91,614
	Gratuity	8,38,179	49,89,338
	Leave encashment	-	19,84,279
	Staff welfare expenses	51,25,806	36,83,011
	Gross Total	17,75,25,997	16,63,00,887
22	Finance costs		
	Interest on loan	58,07,987	11,98,084
	Interest on Bank overdraft	-	37,13,973
	Interest Others	-	1,461
	Gross Total	58,07,987	49,13,518



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23	Other expenses		
	Admin charges PF Expenses	3,23,536	2,35,271
	Advertisement and Sales Promotion	1,76,000	62,450
	Auditors remuneration	20,000	20,000
	Bank Charges	21,46,621	23,47,289
	Conveyance expenses	32,926	80,012
	Credit Card Charges	6,83,249	3,79,158
	Discount on Fee	-	1,79,46,054
	Donation	82,506	7,42,775
	Electricity charges	52,65,785	30,90,153
	Event & activity expenses	46,13,936	12,03,637
	Honorarium	66,000	78,000
	Insurance	10,76,738	17,37,711
	International board expenses	17,83,574	57,90,589
	Legal and professional charges	10,56,214	16,78,886
	Office upkeep expenses	5,64,471	6,64,233
	Other expenses	48,15,391	35,32,178
	Postage & telephone	45,83,438	30,71,303
	Printing & stationery	40,37,558	20,02,137
	Rates & taxes	5,43,702	5,00,000
	Rent	6,88,82,276	6,11,04,914
	Repairs & maintenance - Building	9,39,761	19,68,674
	Repairs & maintenance - Machinery	23,78,509	3,96,158
	Repairs & maintenance - Others	6,41,297	13,13,898
	School expenses	61,07,967	48,02,037
	Sundry Balance Written Off	-	43,17,263
	Cafeteria Expenses	28,62,443	1,57,645
	Travelling expenses	1,08,29,748	44,40,405
	Petrol Charges	15,47,787	7,24,056
	Scholarship to Students	-	10,75,000
	Late Fees Professional tax	3,200	-
	Gross Total	12,60,64,633	12,54,61,885
24	Prior Period (Expense)/Income		
	Prior Period Income (Net of Expenses)	(5,92,828)	87,861
	Gross Total	(5,92,828)	87,861



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VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED
Notes to the financial statements

1 The Company overview

The company is incorporated on 6th January, 2006. It is engaged in business of operating an educational institution under International Board Affiliation.

2 Significant accounting policies & other notes

a Basis of Preparation of Financial Statements

The financial statements are prepared under historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") comprising the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and the provisions of the Companies Act, 2013, on accrual basis, as adopted consistently by the Company.

b Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c Fixed Assets and Capital Work in Progress

Fixed assets are stated at cost of acquisition or construction, after reducing accumulated depreciation till the date of the Balance Sheet. The cost of an item of fixed asset comprises of its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price and includes borrowing cost relating to any specific borrowing attributable to the acquisition of the fixed assets as per the provisions of AS 16 "Borrowing Cost" issued by ICAI.

d Impairment

The assets are tested for impairment and the provision, is made wherever considered necessary based on economic utility of the asset as determined in accordance with the principles as laid down in AS 28 "Impairment of Assets" issued by ICAI.

e Depreciation / Amortisation

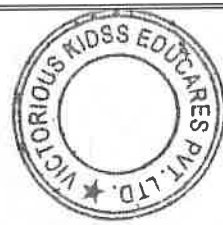
Up to 31st March, 2014, the depreciation on fixed assets was provided under WDV method at the rate and manner prescribed in Schedule XIV to the Companies Act 1956. From 1st April 2014 onwards, the depreciation on fixed assets has been provided under written down value method at the rates and manner worked on the basis of useful life prescribed in schedule II to the Companies Act, 2013. Cost of lease rights of land has been amortized over a period of lease term.

f Investments

Investment are classified into current investments and long term investments. Long term investments are carried at cost less provision made to recognise any decline in the value of such investments, other than temporary, in the opinion of the management. Any reduction in carrying amount and any reversals of such reductions are charged or credited to the profit and loss account.



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VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED
Notes to the financial statements

g Recognition of Revenue / Cost

Income from Tution fees is recognized on accrual basis based on the period for which the same relates to and income from events & activities is recognized as and when event & activities takes place.

Interest Income – Interest income is recognized on time proportion basis taking into account the amounts invested and the rate of interest.

Profit on sale of fixed assets is recorded upon transfer of title by the Company. It is determined as the difference between the sale price and the then carrying amount of the investment.

Profit on sale of investments: is recognised when the sale of the asset or investment takes place and risk and reward is transferred.

h Contingent Liabilities and Assets

Contingent liabilities, if any, have been disclosed by way of note to balance sheet. Provision has been made in respect of those, which have materialised after the year-end but before finalisation of accounts and have material effect on balance sheet date.

Contingent assets as on the balance sheet, if any, are neither recognised nor disclosed in the financial statements.

i Taxes on Income

Taxes on Income are accounted in accordance with AS – 22 " Taxes on Income". Taxes on Income comprise both current tax and deferred tax.

Provision for current tax for the year is determined considering the disallowance, exemptions and deductions and/or liabilities / credits and set off available as laid down by the tax law and interpreted by various authorities.

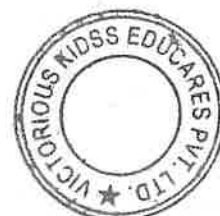
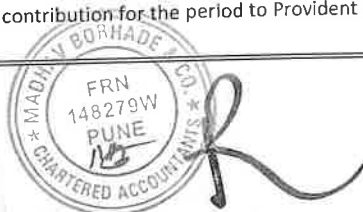
Deferred tax is the tax effect of timing difference representing the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period(s). This is measured using substantively enacted tax rate and tax regulation.

j Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions except the provision required under AS - 15 "Employee Benefits", are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

k Employee Benefits

Provision for Gratuity and Compensated Absences on retirement payable are made on acturial basis. Amount of premium and differential liability on account of excess of obligation over plan assets and acturial loss for the period for the said Policy and Company's contribution for the period to Provident Fund, and superannuation fund etc. are charged to Revenue.



VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED
Notes to the financial statements

l Earning Per Share

The company reports basic and diluted Earnings per share in accordance with accounting standard 20 "Earning per Share". Basic earnings per share are computed by dividing the net profit or loss after tax for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per shares outstanding during the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares except where the result are anti - dilutive.

m Leases

Lease rentals in respect of assets acquired under operating lease are charged to the Profit and Loss Account as accrued. Lease rentals in respect of assets given under operating lease are credited to the Profit and Loss Account as accrued.

n Foreign currency transaction

i) Initial Recognition

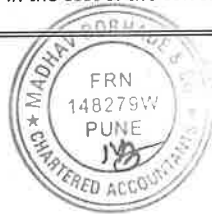
Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

iii) Exchange Difference

All exchange differences arising on settlement and conversion on foreign currency transactions are included in the profit and loss account, except in cases where they relate to the acquisition of fixed assets from outside India, in which case they are adjusted in the cost of the corresponding assets.



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VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED

Notes to the financial statements
 Note No : 12
 Fixed Assets

Particulars	Tangible Assets								Intangible assets	
	Plant & Machinery	Furniture / Fixtures	Computers	Motor Vehicles	Leasehold Improvements - Furniture	Leasehold Improvements - Building & Premises	Books	Total	Softwares	
Gross Carrying Value	4,32,36,157	3,60,24,513	2,39,30,556	6,40,06,523	2,91,67,696	2,23,50,570	1,48,68,011	23,35,84,027	2,77,88,409	
As at 1st April, 2022	22,53,363	5,03,921	52,38,353	-	1,53,20,230	11,25,800	17,65,481	2,62,07,148	17,13,981	
Additions	-	-	-	-	-	-	-	-	-	
Other Adjustments	-	-	-	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	-	-	-	
As at 31st March, 2023	4,54,89,520	3,65,28,434	2,91,68,909	6,40,06,523	4,44,87,926	2,34,76,370	1,66,33,492	25,97,91,175	2,95,02,390	
Accumulated Depreciation	1,56,61,395	2,19,53,842	1,74,23,846	3,27,41,313	83,86,332	70,34,525	54,38,549	10,86,39,802	1,95,10,715	
As at 1st April, 2022	24,35,723	15,22,783	24,40,866	99,57,814	25,64,539	11,33,506	14,42,621	2,14,97,854	18,08,531	
Depreciation	-	-	-	-	-	-	-	-	-	
Other Adjustments	-	-	-	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	-	-	-	
As at 31st March, 2023	1,80,97,118	2,34,76,625	1,98,64,713	4,26,99,128	1,09,50,870	81,68,031	68,81,170	13,01,37,656	2,13,19,247	
Net Carrying Value as at 31st March, 2023	2,73,92,402	1,30,51,809	93,04,196	2,13,07,396	3,35,37,056	1,53,08,339	97,52,321	12,96,53,519	81,83,143	
Net Carrying Value as at 31st March, 2022	2,75,74,762	1,40,70,671	65,06,709	3,12,65,210	2,07,81,365	1,53,16,045	94,29,462	12,49,44,226	82,77,694	



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VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED
Notes to the financial statements

25 Earning per share (EPS)

(Amount in lakhs)

	Particulars	31st March, 2023	31st March, 2022
a)	Net Profit available for equity share holder	-76.59	-120.16
b)	Weighted average number of equity shares for Basic and diluted EPS	1.35	1.35
c)	Face value per share (Amount in Rupees)	10	10
d)	Basic and diluted EPS (Amount in Rupees)	-56.73	-89.01

26 Related party disclosure

Related party disclosure have been set out in a statement annexed herewith. The related parties as defined in AS-18, Related Parties Disclosure issued by ICAI, have been identified on the basis of disclosure made by the Key managerial person taken on record by the board. Refer Annexure I.

27 The useful life estimated by the management is as follows:

Sr. No	Particulars	Useful Life (years)
1	Computers	15
2	Computer Server	20
3	Computer Software	12
4	Office Equipment / Plant and Machinery	25
5	Vehicles - Motor Car	15
6	Motor Buses	8
7	Furniture and Fixtures	25
8	FA Building - and Lease Hold improvements	45
9	Books and Periodicals	25

28 Particulars in respect of operating lease as required by AS -19 "Leases" issued by ICAI are as follows.

(Amount in Lakhs)

	Particulars	31st March, 2023	31st March, 2022
a)	Lease Rental charged to revenue for right to use	664	605
b)	Future minimum lease payment under non-cancelable operating lease		
i)	Not later than 1 Year	660	614
ii)	Later than 1 Year but not later than 5 Years	1,641	1,999
iii)	Later than 5 Years	-	-

- 1 Gratuity and leave encashment provision for the year was not booked as required under AS 15 Employee benefits.
- 2 Other additional information required by schedule III of the Companies Act, 2013 are not applicable to the company for the year.
- 3 Corresponding figures for previous periods presented have been regrouped, where necessary, to conform to the current period classification.

As per our report of even date

Madhav Borhade & Co.

Chartered Accountants

FRN.:148279W

MBC Borhade

Madhav Borhade

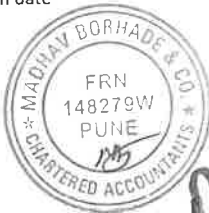
(Proprietor)

Membership no: 186014

Place : Pune

Dated :

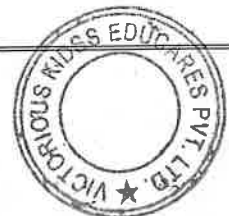
UDIN :



For and on behalf of the Board of Directors
Victorious Kidss Educares Private Limited

Arjun Ghosh
Arjun Ghosh
Director
DIN: 01761653

Saanrada Ghosh
Saanrada Ghosh
Director
06678653



VICTORIOUS KIDSS EDUCARES PRIVATE LIMITED

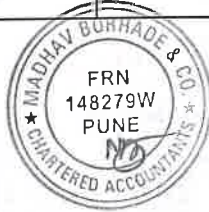
Annexure referred to in and forming part of the Notes to Accounts to Balance Sheet as at 31st March, 2023 and Statement of Profit and Loss Account for the year ended on that date.

Annexure I

Disclosure of related party information as required by Accounting Standard 18

(Amount in Rupees)

Sr. No	Particulars	Group of Individuals having significant influence over company & Relatives of Such individuals	Key Mgt. Personnel	Relatives of Key Mgt Personnel	Associates	Enterprises owned Significantly influenced by group of individuals or their relatives who have Control or significant influence over the company
A	B	C	D	E	F	G
1	DIRECTOR'S REMUNERATION Robbin Ghosh	Nil	72,00,000	Nil	Nil	Nil
	Saarda Ghosh	Nil	28,08,720	Nil	Nil	Nil
	Ira Ghosh	46,47,000	Nil	Nil	Nil	Nil
	Medha ghosh	3,30,000	Nil	Nil	Nil	Nil
2	<u>Outstanding as on Balance Sheet Date</u> RECEIVABLE TO COMPANY Robbin Ghosh	Nil	1,57,80,692	Nil	Nil	Nil



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Principal
Victorious Kidss Educare
Kharadi, Pune-411014

VICTORIOUS KIDSS EDUCARES PVT LTD
[Handwritten signature]
CHAIRMAN & MD