



VICTORIOUS KIDSS EDUCARES PVT LTD®

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CIN U 80221 PN 2006 PTC 021800



Minutes of The Meeting ~ 2nd PTA Meet Thursday 1st December 2022 Academic Year 2022-23

Background History:

Victorious Kidss Educares, is growing past 25 years since her origination in 1997.

PTA, on 10th of October 2011 approved the Canara Bank condition, prior to sanction, the proposal of increment of minimum 10.5% per Annum, till the year 2029.

The school moved on 6th of Jan 2012, to the newly built school building complex at Kharadi.

In the Academy Year 2018/19, the management, cut down the increase of tuition fees to 7.8% as against Bank proposed 10.5%.

2019/20 ~ The School slashed the overall tuition fee structure of the school by -7.7%.

2020/ 21 ~ Tuition Fees increased by 3.5%

2021/ 22 ~ No Increment.

2022/23 ~ 4.02% Increment.

Presented to the PTA ~ The Enhancement Plan for Tuition Fee ~ Academy Year 2023-24

VICTORIOUS KIDSS EDUCARES PVT LTD
CHAIRMAN & MD

Principal
Victorious Kidss Educares
Kharadi, Pune-411014

**Agenda: Enhancement of Tuition Fees For The Next Academic
Year 2023-24 ~ By An Average Increment Of 8.97%**

Getting Together: 8:30 A.M.

Meeting Started: 8:40 A.M.

Meeting Ended: 11:00 A.M.

Venue: Conference Room

Attendance of Parent PTA Members: 18/36

Founder/President	Sir Robbin Ghosh
Principal	Mrs Saarada Ghosh
PTA Vice President	Mrs Pooja Gupta
PTA Parent Secretary	Mrs Poonam Lipane (Present Online)
PTA Teacher Secretary	Ms Aarushi Arora
MYP & DP Head	Ms Jaya Kalsy
MYP & DP Coordinator	Mr Vishwajeet Kumar
PYP Head	Mrs Ira Ghosh
PYP Coordinator	Mrs Pritisha Ahir
EYP Head	Mrs Desiree Dhami
Chartered Accountant	CA Paresh Sardar
Accounts Head	Mr Kishan Vadodariya

Agenda of this PTA:

1. Welcome
2. Address by CA Mr Paresh Sardar
3. Address by President Sir Robbin Ghosh



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Welcome

With greetings and welcome to everyone the meeting started at 8.30 AM in the conference room. The agenda of the meeting was explained.

Address by CA Mr Paresh Sarda

- Mr Paresh introduced himself as the Auditor and Financial Consultant of the school.
- He gave insights into the Inflation in the country and the inflation of Education sector of Urban area, and further mentioned that on comparing the inflation from 2018–2022, it has gone up by 26%, whereas the school has only marginally increased the tuition fee from Academic Year 2018-19.
- He expressed his surprise in how the school management has continued to manage its operations despite minimal or no increase in the fees in some Academic Year. On the other hand inflation in the country and the internal inflation of the school has continued to rise.

Address by Founder and President of VKE ~ Sir Robbin Ghosh

- Sir spoke about VKE's Vision, Mission and Motto, which focuses on enhancing the potential of every child through education that is based on western principles of IB coupled with Vedanta. And that 'Every Child Matters'.
- Sir explained that our Philosophy of teaching and learning is – IB coupled with Vedanta, which is to:
 - **Build character**
 - **Truth with purity**
 - **Attain personal excellence ~ Success**
 - **And never give up attitude even when the going gets tough**
- Sir explained how VKE strives to provide world class education to more and more children, with affordable fees and attain world ranking..
- He emphasized on the need for overall development of the children by awakening their inner consciousness by discovering 'Who We Are' thereby preparing our children for the future.

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Vision for PYP

Supporting learning



Reading Programme for reading enhancement



Language enhancement (PDP)



Differentiated learning plans

Raz-Plus

PYP Early Years Programme Enhancements

Support learning by:

- Building strong relationships with students and their families
- Creating and maintaining responsive spaces for play
- Offering many opportunities for symbolic exploration and expression.

Vision for MYP and DP

Entrance test preparation classes

SAT/PSAT/ACT

AP

IELTS/PTE/TOEFL

CLAT/LSAT

NEET/MCAT

JEE-
Mains/Advace

NATA/Design

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- The Scholastic Assessment Test (SAT)
The Preliminary SAT (PSAT)
The American College Testing (ACT)
- Joint Entrance Examination (JEE) -
MAINS/ADVANCE
- International English Language Testing
System (IELTS)
Pearson Test of English (PTE)
Test of English as a Foreign Language
(TOEFL)
- Common Law Admission Test (CLAT)
Law School Admission Test (LSAT)
- The College Board's
Advanced
Placement Program
(AP)
- National Aptitude
Test in Architecture
(NATA)/DESIGN
- National Eligibility-cum-Entrance Test
(NEET)
Medical College Admission Test (MCAT)

- USA University Fair
- Australian University
Fair
- Indian University Fair
- Exclusive Webinars
- Student workshops
- Canadian University
Fair
- UK/Europe University
Fair
- Singapore/New
Zealand/Japan
- Exclusive Webinars
- Parents workshops

**Principal
Victorious Kidss Educares
Kharadi, Pune-411014**

Background History:

The journey of Victorious Kidss started in 1997, in a Bungalow in Koregaon Park ~ from there we shifted to four bungalows in Sopan Baug because of the increase in number of students.

In 2012, with help of Parents and Canara Bank, we moved to the Current premises and became a Model IB school of which you all are part of. The school shifted to this premises with some conditions from the Canara Bank i.e. School should increase the fee by 10.50% each year from Year 2012 to Year 2029 ~ however, with our philosophy and urge to provide this kind of education to more and more students, ***the School had gone ahead to increase the tuition fee for the AY 2018-19 by 7.80% instead of approved 10.50%.***

Year after that in AY 2019-20 School slashed the entire tuition fee by - 7.7 instead of increasing. For the AY 2020-21, School increased the tuition fee, only by 3.50% keeping the entire fee structure below than the original fee of AY 2018-19.

For the **AY 2021-22, school did not increase the** tuition fee and for the AY 2022-23, school increased the tuition fee by **4.02% making it still below than the original fee of AY 2018-19.**

Despite the increase in inflation rates in the Country, and Pandemic struggles, the School has not burdened the Parents.

The school, on the contrary, continued to provide scholarships to our eligible students; and provided support to parents affected by the COVID-19 and its influence:

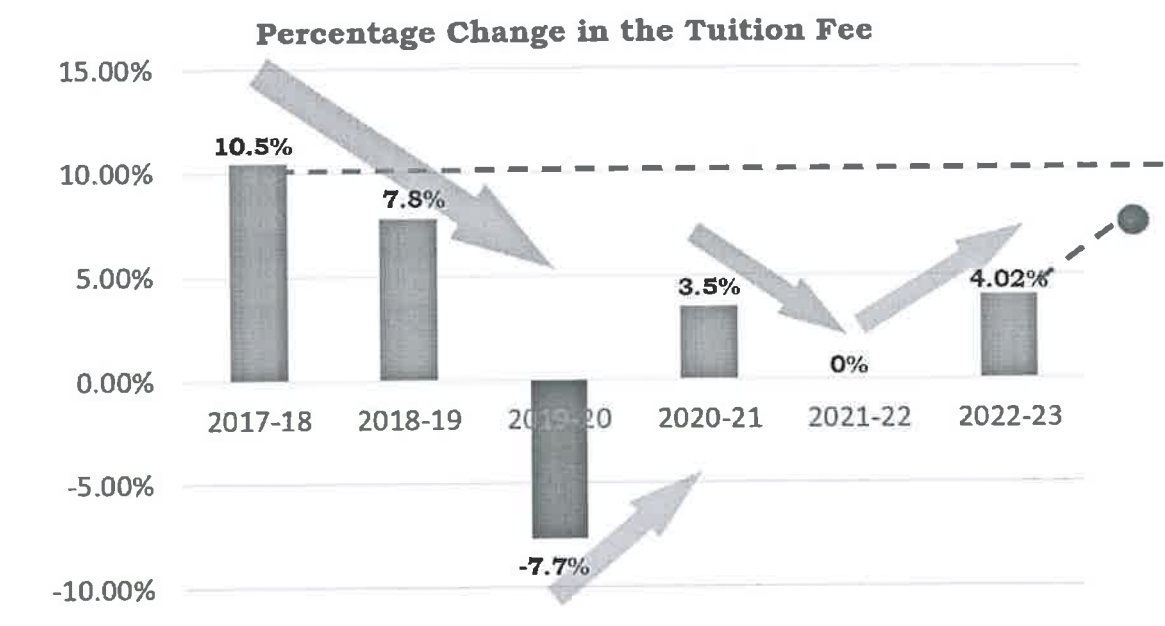
- **AY 2021 – 22 ~ Scholarship amount ~ Rs. 2,10,000/- (3 Students)**
- **AY 2020-21 ~ Scholarship amount ~ Rs. 10,55,000/- (to 8 students) ~ to the MYP V students**
- **AY 2019-20 ~ School gave total Scholarship of Rs. 8,80,000/- (to 12 students)**
- **For distraught parents, infected with COVID-19 and associated influence ~ school provided support with a total Rs. 80,35,224/- in the AY 2020-21 ~ and for Rs. 1,79,46,000/- in AY 2021-22.**

Inflation Rates for the Reference:

- The Inflation Rate of The Country' ~ **6.77 %**
- Urban Education sector ~ **6.8 %**
- Overall Inflation since 2018 ~ **26 %**
- Internal inflation of the school ~ **10.57 %**
- As per Maharashtra Govt, schools are allowed to increase the fee by up to **15 %**

The Basis for determination of Fees:

Graph denoting the percentage change in tuition fee from 2017-18 to 2023-24:



Overview: Rising Cost Per IB Student

Internal Inflation ~

- **Retention of highly qualified IB teachers**
- **Evaluation cost – Teachers’ Professional Development Programs**
- **Continuous increment in School Building Rent ~ No waiver in the rent, despite the COVID-19 pandemic.**
- **Annually – high cost towards ~ Acquisition of developing high speed internet WIFI ambience, high specification laptops for support to MYP e-Assessment.**
- **Expansion of IT environment Infrastructure in the current year – Rs. 2,04,00,000**
- **IB recently announced an increment in their Annual and Examination Fees.**

The Proposed Fee Structure for
AY 2023-24

A Brief Comparison of Early Years Brain Development Centre Fees (The proposed fee is still Below the school fee of 2018-19)

Class	AY 2018-19	Proposed – AY 2023-24	Difference from AY 18-19 fees
PG 1	2,11,191	1,62,870	- 48,321
PG 2	2,11,857	1,62,870	- 48, 987
Nursery	2,26,131	1,64,301	- 61,830
Jr. KG	2,29,164	2,24,718	- 4, 446
Sr. KG	2,34,429	2,24,718	- 9, 711

Early Years Brain Development Centre

Class	Tuition fee AY 2022-23 (Current AY)	Tuition fee AY 2023-24 (Proposed)	Change in amount
PG I	1,42,800	1,62,870	20,070
PG II	1,50,000	1,62,870	12,870
Nursery	1,64,301	1,64,301	-

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Primary Years Program (PYP)

Class	Tuition fee AY 2022-23 (Current AY)	Tuition fee AY 2023-24 (Proposed)	Change in amount
Jr. KG	1,73,043	2,24,718	51,675
Sr. KG	1,91,586	2,24,718	33,132
PYP I	2,58,072	2,58,072	-
PYP II	2,80,041	2,94,072	14,031
PYP III	2,94,693	3,24,042	29,348
PYP IV	3,09,345	3,40,152	30,807
PYP V	3,31,305	3,64,299	32,994

Middle Years Program (MYP)

Class	Tuition fee AY 2022-23 (Current AY)	Tuition fee AY 2023-24 (Proposed)	Change in amount
MYP I	3,55,740	3,91,173	35,433
MYP II	3,82,515	4,20,612	38,097
MYP III	4,09,263	4,50,024	40,761
MYP IV	4,19,748	4,61,553	41,805
MYP V	4,95,824	5,45,208	49,384

SCHOLARSHIP: VKE Students scoring 56/56 in MYP V and taking admission in DP at VKE will be eligible for scholarship up to Rs. 1 Lakh, for any International Trip.

A Brief History of DP Fees

<u>AY</u>	<u>Total DP Fees</u>	<u>Increment</u>
2018-19	11,31,897	-
2019-20	11,31,897	0 %
2020-21	11,65,854	3%
2021-22	11,65,854	0%
2022-23	12,00,000	2.93%

Important note: The School was offering 12 Subject in the Academic Year 2018-19, as compared to the 36 Subject being offered currently.

Diploma Programme (DP)

Class	Tuition fee AY 2023-24 (Proposed)
DP 1	7,50,000
DP 2	7,50,000

NOTE: The DP Tuition Fee is All Inclusive ~ DP Examination Fee, CAS Requirements, Books, and IA Fees.

- The team addressed the concerns and clarified the queries of the PTA members.

Questions and Answers

Meeta Ma'am (PTA PYP4): *I had two questions unrelated to Fees. It was regarding the school timings which were changed.*

Saarada Ma'am (Principal & Vice President): *This meeting is only for the fee structure. In case you have any other matter to discuss, you can come to my office later and we shall discuss.*

Deepak Sir (PTA MYP1): *My daughter is in MYP1, and she will be going to MYP2, last year when she moved from PYP5 to MYP1, for me it was 27% increment. From parent's perspective it's a good amount of increment. I do understand the school's calculation but it's a big jump for the parents.*

Saarada Ma'am (Principal & Vice President): *The amount of IB fees has increased. Not only that, teacher's professional development, salaries and for maintaining other resources, we have to increase the student fees accordingly.*

Jaya Ma'am (MYP & DP Head): *The annual fee by the IB for all programmes didn't go through revision for the last 2 years. This year they have revised it in such a way to make up for those 2 years. So, when we are calculating fees, we have to make sure that our IB expenses are covered, especially for the secondary school, which are very different from the primary school. So, there are lot of things which go in the background, and we can't compare one Program to another.*

Mayur Sir (PTA MYP1): *I think it would help us to know why is there is a difference between MYP 1 and MYP 2 Fees?*

Sir Robbin Ghosh (President): *See, to get to the MYP 5 task load from MYP 1 task load, we have to take slow steps to get there. MYP task load is totally different, from MYP 1 to MYP2, MYP2 to MYP3...culminating to MYP 5. To continue with IB, you need to understand the differences in the content of teaching learning and the differences in standards and practices? Do please sit with the Head of the Program, the Coordinator, or the principal.*

Jaya Ma'am (MYP & DP Head): *The IB framework for MYP1 is very different from MYP2. So, you can't choose the same objectives, the same criteria, the same syllabus. So, what worked in MYP1 will not*

work in MYP2. We would like to have more sessions with the parents to explain this difference in framework.

Kishan Sir (Chief of Accounts): *When we calculate the fees for any grade, we take the reference from the market. In our MYP5 fees, the examination cost is included, so why as a MYP 1 parent should they bear the average cost of MYP5? So, fee is structured based on the resources they require for the particular grade.*

Sir Robbin Ghosh (President): *Comparing PYP5 to MYP2 would not be correct. It's like comparing ICSE/CBSE to IB. Do I want my child to study in those schools, which are also good schools, or do I want this differentiated learning of IB? IB is expensive. In fact, our IB school isn't as expensive as other IB schools. Therefore, we haven't increased the fees for the past 5 years.*

Raghav Sir (VKE Parent & Advisor): *I understand we need to be more informed regarding the fees. So, it doesn't come as a shock to parents. But what I understand that our DP fees is amongst the lowest compared to all other IB schools in the country. But it is important for everyone to have the information. I personally feel my biggest long-term investment is my children. I went around looking for schools and when I came to VKE I felt my search has stopped. It was one of the best decisions. In fact, if we don't increase the fees and try to cut the cost, we would end up cutting corners, which would in turn dilute the quality. The manpower cost has shot up. The biggest cost for school is manpower.*

Mayur Sir (PTA MYP1): *What I like about this school is that there are no hidden charges. Can we have the breakdown mentioned in the fees that might help us understand the jump in the fees from one grade to another?*

Kishan Sir (Chief of Accounts): *There are some taxation reasons why we don't bifurcate the fees, but it includes **EVERYTHING**. But there is no breakdown as such where we increase one part by some percentage etc.*

Saarada Ma'am (Principal & Vice President): *If we show each category of expense in the fee structure, for example field trip, there is a chance parents will say they don't want their child to attend the field trip and ask us to deduct that amount from the fee. It becomes difficult for the school to manage such a situation.*

Sandeep Sir (PTA PYP3): *It is good to have all this information as these questions will be raised by all the parents. I know they are a lot of investments being done by the school, but parents aren't aware of it. They are not aware of this information. If we can have some sort of forum where parents just come and meet and talk about all this and clarify all the points.*

Saarada Ma'am (Principal & Vice President): *We have many workshops organised throughout the year. But we find that not more than 2 to 5 parents show up to attend these workshops.*

Shailaja Ma'am (PTA PYP4): *I feel a lot of parents, because they are working, it might be easier along with the workshops, that we also have a newsletter, where whatever updates we have during the workshop, are announced on the newsletter. As many parents find it difficult to attend these workshops.*

Saarada Ma'am (Principal & Vice President): *Unfortunately, a newsletter cannot give sufficient information. As parents, if they are ready to invest so much into their child's future, it should be possible for them to take out some time to attend the workshops and take out some time to come and sit with me or the Programme Coordinators.*

Poonam Ma'am (PTA Parent Secretary): *As I have been a part of this school for more than a decade, I remember the breakdown of the fee structure was mentioned in a segregated way some years back. But as Saarada ma'am mentioned, parents started requesting to cancel some activities to get the fees deducted.*


Secondly, the school is always organising workshops, but the parents don't attend it. The parents are always informed about any changes through mail.

- The proposal for revision of fees structure for the academic year 2023-24 was then proposed by the PTA members: **Mr Sandeep Gautam and Mr N. Dharmadhikari**
- **Mr Raghav Gupta, Mrs Pooja Gupta, Mr Mayur Jain & and Mrs Ashwini** seconded the proposal.

PTA representatives' attendance was recorded. The second PTA meeting concluded on a very positive note at 11:00 AM.

We all, which includes you the parents, the teachers, and the children of Victorious Kidss Educares, stand at the brink of the greatest transformations in recent times. India is poised to 'experience' to become a superpower, says World Historian Houston Smith, supported by quotes from British Historian Arnold Toynbee.

**We, at Victorious Kidss, creators of World Leaders, are very excited.
India is changing!**

Helping Children..........And Families


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An IB World School

CIN U 80221 PN 2006 PTC 021800

Class	Total Fees
PG I	162870
PG II	162870
NUR	164301
JR. KG	224718
Sr.KG	224718
PYP I	258072
PYP II	294072
PYP III	324042
PYP IV	340152
PYP V	364299
MYP I	391173
MYP II	420612
MYP III	450024
MYP IV	461553
MYP V	545208
DP I	750003
DP II	750003

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