



CA *Rajendra Patil*

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R. D. PATIL & CO.
CHARTERED ACCOUNTANTS

25, PRATIBHA, NEAR TVS SHOWROOM, PUNE-MUMBAI ROAD, WAKADEWADI, PUNE - 411 003.

E-mail : rdpatil2007@hotmail.com

Date: 29/08/2023

To,
The Chairperson,
Akshara International School,
S. No. 109, Opp. Prerana Bhavan,
Wakad, Pune - 411057.

Respected Madam,

Subject : Submission of Audit Report on Financial Statements of Akshara International School Wakad Pune unit of Shram Sadhana Delhi Trust for the F.Y. 2022-23.

We have audited the financial statements of Akshara International School, Wakad branch Pune - 411057 which comprises the Balance Sheet as at 31st March 2023, and the statement of Income and Expenditure Accounts of the Wakad, Pune unit for the year ended on that date annexed thereto.

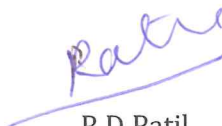
We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.



Subject to above we report that :-

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The Balance Sheet and Income and Expenditure Account comply with relevant Accounting Standards.
- c) The Balance Sheet and Income and Expenditure Account dealt by this report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with Accounting principles generally accepted in India:
 - i) In the case of Balance Sheet, of the affairs of the Akshara International School Wakad as at 31st March 2023 and
 - ii) In case of the Income and Expenditure Account, of the Surplus for the year ended on that date read with notes to accounts.

For R.D Patil & Co.
Chartered Accountants


R.D.Patil
(Proprietor)
M.No. 031730



Place : Pune
Date: 29/08/2023
UDIN No.: 23031730BHBGCP2978

Akshara International School,
S. No. 109, Opp. Prerana Bhavan, Wakad, Pune – 411057.

Notes to accounts

- 1) Mr. Jayesh D. Rathore a relative of trustee is working in the capacity of full time director and looking after all the day-to-day administration duties & having financial responsibilities of the institution at Wakad branch. During the F.Y. 2022-23 the salary paid to him is Rs. 28,90,000/- (Rs. Twenty eight lakhs ninety thousand only).

For Akshara International School



A handwritten signature in blue ink, appearing to read "Jayesh D. Rathore".

Chairperson

Akshara International School
S.No.109, Opp. Prerana Bhavan, Wakad, Pune - 411057
Income & Expenditure Account for the year ended 31st March 2023.



Expenditure	Rs. Ps.	Rs. Ps.	Income	Rs. Ps.	Rs. Ps.
<u>To Expenditure on the object of the Trust</u>			<u>By Interest Accrued & Realised</u>		
<u>Educational Expenditure</u>			A] on Savings Bank Accounts	9,12,853.62	
Advertisement & Hoarding Expenses	4,32,768.81		<u>B] on Fixed Deposits with Banks</u>		
Audit Fees	2,20,000.00		1) IDBI Bank	3,81,665.00	
Bank Charges & Interest Exp.	22,429.02		2) Bank of India	57,837.00	13,52,355.62
Building Insurance Expenses	59,472.00				
Building Rent Expenses	4,57,20,000.00		<u>By Students Fees & Other Receipts</u>		
Building Repairs & Maintenance Exp.	1,11,15,212.00		(As per schedule "B")		
CBSE- Annual Fees & Sports Charges	10,000.00		Fees from Students	26,42,51,887.29	
CBSE-PSA Exam. Expenses	20,100.00		Other Receipts	3,85,860.66	26,46,37,747.95
CBSE-Registration 9th,10th, 11th &12th Std.	6,77,900.00				
CBSE- Registration & Teachers Training Charges	11,500.00				
Computer Repairs & Maintenance Exps.	68,849.00				
Electrical Repairs & Maintenance Expenses	7,78,844.00				
Electricity & Diesel for Generator Exp.	16,82,799.17				
Employees Provident Fund Damage Charges	500.00				
Employer's Contribution for Provident Fund	25,48,936.00				
Fees Concession to Students	7,200.00				
Furniture Repairs & Maintenance Exp.	9,04,488.00				
Gardening & Tree Plantation Expenses	7,31,522.00				
Homi Bhabha Exam Expenses	27,900.00				
NABET Accreditation Fees	59,000.00				
News Paper & Periodicals	65,203.00				
Office & Misc Expenses	1,48,680.00				
Playground Repair & Maintenance Exp.	69,500.00				
Postage, Telephone & Internet Expenses	4,31,541.79				
Printing & Stationery Exp.	14,27,253.00				
Processing & Clearing Charges	56,650.00				
Professional & Consultancy Charges	11,63,000.00				
Profession Tax Paid	22,400.00				
Property Tax Expenses	23,32,066.00				
Provident Fund Administrative Charges	1,02,485.00				
Rent Charges for Printer	1,04,725.00				

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Income & Expenditure Account for the year ended 31st March 2023.



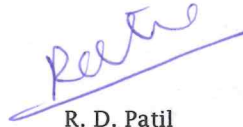
Expenditure	Rs. Ps.		Rs. Ps.	Income	Rs. Ps.		Rs. Ps.
Salary Expenses	6,12,10,420.00						
School Celebration Expenses	34,233.00						
School Membership Fee Exp.	3,000.00						
Science Olympiad Expenses	3,02,475.00						
Security Charges	17,52,912.00						
Sports Material Exp.	1,61,469.00						
Staff Welfare Expenses	11,76,017.00						
Student Care & Annual Concert Other Activities	42,174.00						
Student Housekeeping & Cleaning Exp.	65,36,468.00						
Student Music & Other Activities Exp.	27,25,000.00						
Student Note Bk., Text Bk., Diary & Stationery Exp.	31,03,146.00						
Students Activities Expenses	7,489.00						
Student Safety & Hygiene Expenses	3,95,055.00						
Students Educational Training & Material Exp.	12,36,929.00						
Students Laboratory Expenses	1,70,064.00						
Student Sports Training & Other Activities Exp.	94,776.00						
Student Transportation Bus Hire Charges Expenses	3,38,39,399.00						
Student Transportation Exp. for Diesel/Petrol	86,03,082.00						
Student Welfare & Other Activities Exp.	27,62,048.00						
Teachers Training Expenses	76,400.00						
Travelling & Convenyence Exp.	5,18,693.00						
Vehicle Insurance & RTO Expenses	23,57,463.80						
Vehicle Repair & Maint. Exp.	1,33,691.00						
Water Charges	12,808.00						
Rhythm Event Expenses							
Light, Stalls, Mandap & Sound Expenses for Rhythm	12,10,000.00						
Misc. Expenses for Rhythm	2,21,730.00						
Photography & Videography for Rhythm	75,000.00						
Printing & Stationery Expenses for Rhythm-22	1,83,980.00						
Travelling Expenses for Rhythm	10,710.00		19,99,79,555.59				

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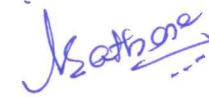
Income & Expenditure Account for the year ended 31st March 2023.

...2...	Rs. Ps.	Rs. Ps.	0	Rs. Ps.	Rs. Ps.
To Depreciation on (As per schedule "A")					
Furniture Fixtures & Fittings	53,90,983.00				
Equipments & Machinery	5,35,254.00				
Vehicles	2,83,877.00				
Educational Material	5,51,347.00				
Airconditioner	3,31,078.00				
Mobile	2,078.00				
Office Equipments	71,955.00				
Liabrary Books	72,404.00				
Computers	7,44,025.00				
Solar System	3,86,707.00				
Sewage Treatment Plant	2,78,552.00	86,48,260.00			
To Excess of Income over Expenditure		5,73,62,287.98			
Total		26,59,90,103.57	Total		26,59,90,103.57

As per our report of even date

For R. D. Patil & Co.
Chartered Accountants

R. D. Patil
(Proprietor)
M.No. 031730

For Akshara International School



Chairperson

Place : Pune
Date : 29/08/2023
UDIN No.: 23031730BHBGCP2978

Akshara International School
S.No.109, Opp. Prerana Bhavan, Wakad, Pune - 411057
Balance Sheet as on 31st March 2023.



Funds & Liabilities	Rs. Ps.	Rs. Ps.	Properties & Assets	Rs. Ps.	Rs. Ps.
Current Liabilities & Provisions			Movable Assets (As per schedule "A")		
A) For Expenses (As per schedule "T")			1) Furniture Fixtures & Fittings	5,46,67,286.00	4,92,76,303.00
a) Electricity Charges Payable	29,100.62		Less: Depreciation upto date @ 10%	53,90,983.00	
b) TDS Payable	9,152.00		2) Equipments & Machinery	45,57,438.00	40,22,184.00
c) Professional Tax	30,200.00	5,04,750.62	Less: Depreciation upto date @ 15%	5,35,254.00	
d) EPF Contribution Payable	4,36,298.00		3) Vehicles	18,92,512.00	16,08,635.00
B) For Advances (As per schedule "J")		9,41,99,781.00	Less: Depreciation upto date @ 15%	2,83,877.00	
Advance Fees Received from Students			4) Educational Material	36,75,645.00	31,24,298.00
C) For Deposits (As per schedule "K")			Less: Depreciation upto date @ 15%	5,51,347.00	
a) Caution Money Deposits from Students	1,31,18,450.00		5) Air Conditioner	22,07,184.00	18,76,106.00
b) Security Deposits from Staff	33,84,197.00	1,67,22,647.00	Less: Depreciation upto date @ 15%	3,31,078.00	
c) Deposits from Others	2,20,000.00		6) Mobile	13,854.00	11,776.00
D) For Sundry Credit Balances		3,60,168.13	Less: Depreciation upto date @ 15%	2,078.00	
Sundry Creditors (As per schedule "L")			7) Office Equipments	5,48,711.00	4,76,756.00
Internal Transfer			Less: Depreciation upto date @ 15%	71,955.00	
Shram Sadhana Delhi Trust			8) Library Books	1,81,011.00	1,08,607.00
Balance as per last Balance Sheet	5,21,63,517.12		Less: Depreciation upto date @ 40%	72,404.00	
Add: Surplus during the year	5,73,62,287.98		9) Computers	29,60,385.00	22,13,360.00
	10,95,25,805.10	3,76,76,173.60	Less: Depreciation upto date @ 40%	7,44,025.00	
Less: Amount transferred during the year	7,18,49,631.50		10) Solar System	9,66,767.00	5,80,060.00
			Less: Depreciation upto date @ 40%	3,86,707.00	
Income & Expenditure Account			11) Sewage Treatment Plant	6,96,380.00	4,17,828.00
Surplus during the year	5,73,62,287.98		Less: Depreciation upto date @ 40%	2,78,552.00	
Less: Surplus transferred to			Current Assets		
Shram Sadhana Delhi Trust	5,73,62,287.98		A) Advances (As per Schedule "C")		
			Advances to Staff	1,50,000.00	
			Advances to Others	5,39,448.00	
			Excess TDS Paid	10,519.00	
			Excess Profession Tax Paid	800.00	
			Prepaid Expenses	13,717.00	
			Fees Concession to Student	4,815.00	7,19,299.00

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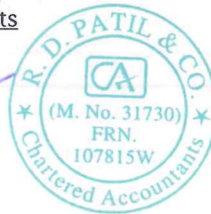
Balance Sheet as on 31st March 2023.

Funds & Liabilities	Rs. Ps.	Rs. Ps.	Properties & Assets	Rs. Ps.	Rs. Ps.
			B) Deposits		
			Deposits with Others (As per Schedule "D")		2,78,845.00
			C) Income Outstanding		
			(As per Schedule "E")		8,84,073.00
			D) Tax Deducted at Source		
			(As per Schedule "F")		7,242.00
			Cash & Bank Balances		
			A) Fixed Deposits with Banks		
			(As per Schedule "G")		
			a) IDBI Bank	64,35,950.61	
			b) IDBI Bank (CBSE)	3,11,638.13	67,47,588.74
			B) Saving & Current Bank Accounts		
			(As per Schedule "H")		
			a) Current Account	1,57,78,279.43	
			b) Saving Accounts	6,05,34,378.01	
			c) Cash Card Accounts	9,207.66	7,63,21,865.10
			C) Cash in hand		7,85,694.51
Total		14,94,63,520.35	Total		14,94,63,520.35

As per our report of even date

For R. D. Patil & Co.
Chartered Accountants

Ratno
R. D. Patil
(Proprietor)
M.No. 031730



For Akshara International School



Asat Bose

Chairperson

Place : Pune
Date : 29/08/2023
UDIN No.: 23031730BHBGCP2978

Akshara International School
S.No.109, Opp. Prerana Bhavan, Wakad, Pune - 411057



Schedule - A
Statement of Assets & Depreciation as on 31st March 2023.

Sr. No	Particulars	Opening WDV as on 01.04.2022		Additions during the year				Deduction during the year	Total	Rate of Depreciation	Depreciation for the FY.2022-23		Closing WDV as on 31.03.2023	
				01/04/2022 to 30/09/2022		01/10/2022 to 31/03/2023					Rs. Ps.		Rs. Ps.	
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	
A]	Movable Assets													
1	Furniture Fixtures & Fittings	4,99,08,928.00		32,43,449.00		15,14,909.00		-	5,46,67,286.00	10%	53,90,983.00		4,92,76,303.00	
2	Educational Equipments & Mac	18,97,822.00		6,81,455.00		19,78,161.00		-	45,57,438.00	15%	5,35,254.00		40,22,184.00	
3	Vehicles	18,92,512.00		-		-		-	18,92,512.00	15%	2,83,877.00		16,08,635.00	
4	Educational Material	35,74,655.00		1,00,990.00		-		-	36,75,645.00	15%	5,51,347.00		31,24,298.00	
5	Airconditioner	22,07,184.00		-		-		-	22,07,184.00	15%	3,31,078.00		18,76,106.00	
6	Mobile	13,854.00		-		-		-	13,854.00	15%	2,078.00		11,776.00	
7	Office Equipments	2,48,727.00		1,61,957.00		1,38,027.00		-	5,48,711.00	15%	71,955.00		4,76,756.00	
8	Liabrary Books	1,23,628.00		57,383.00		-		-	1,81,011.00	40%	72,404.00		1,08,607.00	
9	Computers	2,24,447.00		5,35,295.00		22,00,643.00		-	29,60,385.00	40%	7,44,025.00		22,16,360.00	
10	Solar System	9,66,767.00		-		-		-	9,66,767.00	40%	3,86,707.00		5,80,060.00	
11	Sewage Treatment Plant	6,96,380.00		-		-		-	6,96,380.00	40%	2,78,552.00		4,17,828.00	
	Total	6,17,54,904.00		47,80,529.00		58,31,740.00		-	7,23,67,173.00		86,48,260.00		6,37,18,913.00	

Note : In case of assets purchased after 30th September 2022, the depreciation is charged for six months only.

For Akshara International School



Katbore

Chairperson

Akshara International School
S.No.109, Opp. Prerana Bhavan, Wakad, Pune - 411057



Schedule "B"

List of Fees from Students and Other Receipts during 1/4/2022 to 31/3/2023.

Sr.No.	Particulars	Rs.	Ps.	Rs.	Ps.
a]	Fees from Students				
1	Admission Fees for FY. 2022-23	78,84,970.00			
2	Form & Registration Fees From Students	10,000.00			
3	PTA Fees for FY. 2022-23	1,20,150.00			
4	Tuition Fees for FY. 2022-23	21,16,00,531.50			
5	CBSE PSA Exam Exp Reimbursement	1,54,270.00			
6	Homi Bhaba Exam Fees	30,080.00			
7	Solar Tariff Generation Receipt	68,434.55			
8	Transport Fees for FY. 2022-23	4,42,68,291.24			
9	Rhythm 2022 Receipts	1,15,160.00		26,42,51,887.29	
b]	Other Receipts				
1	Miscellaneous Receipts			3,85,860.66	
	Total			26,46,37,747.95	

For Akshara International School



Asatbore
Chairperson

Schedule "C"
List of Advances to Staff & Others as on 31st March 2023.

Sr.No.	Particulars	Rs.	Ps.	Rs.	Ps.
a]	Advance to Staff				
1	Sahebrao Rajput	20,000.00			
2	Sanjaykumar Zendge	1,30,000.00		1,50,000.00	
b]	Advance to Others				
1	Aishwarya Tours & Travels	3,00,000.00			
2	New Sahyadri Elevators	30,484.00			
3	Next Education India Pvt Ltd	7,546.00			
4	World Record University	5,313.00			
5	Akshara Nurtury School	1,95,835.00			
6	Sai Expressway Services	270.00		5,39,448.00	
c]	Excess TDS paid				
1	TDS paid on Contractors	5,694.00			
2	TDS paid on Professional Fees	4,825.00		10,519.00	
d]	Excess Profession Tax paid				
1	Profession Tax Paid			800.00	
e]	Prepaid Expenses				
1	Prepaid Repairs & Maintenance Expenses			13,717.00	
f]	Fees Concession to Student for FY. 2023-24				
1	Fees Concession to Student for FY. 2023-24			4,815.00	
	Total				7,19,299.00

Schedule "D"
List of Deposits with Others as on 31st March 2023.

Sr.No.	Particulars	Rs.	Ps.
1	Security Deposit with MSEB	1,78,845.00	
2	Security Deposit with Sai Expressway Services	1,00,000.00	
	Total		2,78,845.00

For Akshara International School





Chairperson



Schedule "E"
Income Outstanding as on 31st March 2023.

Sr.No.	Particulars	Rs.	Ps.
1	Tuition Fees Receivable FY. 2022-23	3,69,420.00	
2	Transport Fees Receivable FY. 2022-23	4,89,685.00	
3	Interest Accrued but not received on IDBI Bank A/c	24,968.00	
	Total	8,84,073.00	

Schedule "F"
List of TDS as on 31st March 2023.

Sr.No.	Particulars	Rs.	Ps.
1	TDS on Interest on Fixed Deposit with IDBI Bank	5,271.00	
2	TCS on Purchase of Diesel from Sai Expressway Services	1,971.00	
	Total	7,242.00	

Schedule "G"
List of Fixed Deposits with Banks as on 31st March 2023.

Sr.No.	Particulars	Rs.	Ps.	Rs.	Ps.
a]	Fixed Deposits with IDBI Bank, Baner				
1	FD With IDBI A/c. No.13457			64,35,950.61	
b]	Fixed Deposits with IDBI Bank (CBSE)				
1	FD With IDBI (CBSE) A/c No. 15075	1,47,792.73			
2	FD With IDBI (CBSE) A/c No. 26789	42,775.10			
3	FD with IDBI- (CBSE) A/c No. 31134	19,870.71			
4	FD with IDBI- (CBSE) A/c No. 34469	23,603.00			
5	FD with IDBI (CBSE) A/c No. 37350	35,847.35			
6	FD with IDBI (CBSE) A/c No. 76845	41,749.24		3,11,638.13	
	Total			67,47,588.74	

For Akshara International School


Chairperson



Akshara International School
S.No.109, Opp. Prerana Bhavan, Wakad, Pune - 411057



Schedule "H"
List of Saving Accounts with Banks as on 31st March 2023.

Sr.No.	Particulars	Rs.	Ps.	Rs.	Ps.
a]	Current Bank Account				
1	IDBI Bank CA No. 0670102000005074			1,57,78,279.43	
b]	Savings Bank Accounts				
1	IDBI Bank A/c No. 0670104000022127	6,00,94,504.45			
2	Bank of India A/c No. 53610210000004	4,39,873.56		6,05,34,378.01	
c]	Cash Card Account				
1	Cash Card A/c No. 0999302000981917			9,207.66	
	Total			7,63,21,865.10	

Schedule "I"
List of Liabilities for Expenses as on 31st March 2023.

Sr.No.	Particulars	Rs.	Ps.	Rs.	Ps.
a]	Electricity Charges Payable				
1	Electricity Charges Payable			29,100.62	
b]	TDS Payable				
1	TDS on Other Contractors	744.00			
2	TDS on Professional Fees	6,167.00			
	TDS on Purchase of Goods	2,241.00		9,152.00	
c]	Professional Tax				
1	Profession Tax Payable			30,200.00	
d]	EPF Contribution Payable				
1	Employers PF Contribution Payable	2,17,603.00			
2	Employees PF Contribution Payable	2,09,947.00			
3	Administrative Charges Payable for PF	8,748.00		4,36,298.00	
	Total			5,04,750.62	

For Akshara International School

Isathore

Chairperson



Akshara International School
S.No.109, Opp. Prerana Bhavan, Wakad, Pune - 411057



Schedule "J"
List of Advances from Students & Others as on 31st March 2023.

Sr.No.	Particulars	Rs.	Ps.	Rs.	Ps.
a]	Advance Fees Received from Students				
1	Admission Fees Received in Advance for FY. 2023-24	38,05,000.00			
2	Tuition Fees Received in Advance for FY. 2023-24	7,82,91,031.00			
3	Transport Fees FY. 2023-24	1,21,03,750.00		9,41,99,781.00	
	Total				9,41,99,781.00

Schedule "K"
For Deposits from Students, Staff & Others as on 31st March 2023.

Sr.No.	Particulars	Rs.	Ps.	Rs.	Ps.
a]	Caution Money Deposits				
1	Caution Money Deposit FY. 2017-18	9,91,000.00			
2	Caution Money Deposit FY. 2018-19	15,22,500.00			
3	Caution Money Deposit FY. 2019-20	16,35,000.00			
4	Caution Money Deposit FY. 2020-21	21,45,000.00			
5	Caution Money Deposit FY. 2021-22	24,80,000.00			
6	Caution Money Deposit FY. 2022-23	26,49,950.00			
7	Caution Money Deposit FY. 2023-24	16,95,000.00		1,31,18,450.00	
b]	Security Deposits from Staff				
1	Security Deposits Payables to Old Staff	1,17,500.00			
2	Security Deposits Payables to New Staff	32,66,697.00		33,84,197.00	
c]	Deposits from Others				
1	Shreyash Enterprises	20,000.00			
2	Food Craft Company	2,00,000.00		2,20,000.00	
	Total				1,67,22,647.00

Schedule "L"
List of Sundry Creditors as on 31st March 2023.

Sr.No.	Particulars	Rs.	Ps.
1	Educational Initiatives Pvt Ltd		18.00
2	Hi-Tech Water Solutions		9,018.00
3	IndiaIdeas.Com Limited		9,220.00
4	Tata Teleservices A/c No. 991634760		5,899.00
5	Tranquillity Air Conditioning & Refrigeration		3,32,137.00
6	Vodafone Idea Limited		3,876.13
			3,60,168.13

For Akshara International School



(Signature)

Chairperson