

AUDIT REPORT

We have examined the Balance Sheet of Tree House High School, Manjiri Branch of Mira Education Trust as at 31st March, 2022 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said branch of trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the branch visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view –

- (i) In the case of the balance sheet, of the state of affairs of the above named branch as at 31st March, 2022 and
- (ii) In the case of the income & expenditure account, of the income or expenditure of its accounting year ending on 31st March, 2022.

For G R & ASSOCIATES

Chartered Accountants

Firm Registration No. 130459W

CA Geeta Agarwal.

Partner

M. NO. 109538

UDIN: 22109538BDGZIW3780

Place: Mumbai

Date: 19th September 2022



Mira Education Trust.

Centre Name:- Tree house High School- Manjiri.

Balance Sheet as at 31st March 2022

LIABILITIES		Sch No.	Amt	ASSETS	Sch No.	Amt
Trust Head Office Account	1	1,62,02,222	Fixed Assets	6	72,68,404	
Current Liabilities	2	13,50,378	Deposits	7	1,60,08,727	
Trade Payable	3	4,21,001	Current Assets	8	7,62,364	
Provision for Employee Benefits	4	57,992	Fees Receivable	9	39,653	
Statutory Liability	5	63,60,755	Cash Bank Balance		3,13,200	
Advance Fees from Student			Stock of Printed Books.			
						2,43,92,348

As per attached report of even date,

For G R & Associates

Chartered Accountants

FRN 130459W



CA Geeta Agarwal,

M No. 1095380459W

UDIN - 22109538BDGZMW3780

Place: Mumbai

Date: 19th September 2022

For Mira Education Trust



Mr. Giridhari S. Bhatia



Mr. Farzan Qureshi

Mira Education Trust.

Centre Name:- Tree house High School- Manjiri.

Income and Expenditure Account for the year ending 31st March 2022

Expenditure	Sch No.	Amount	Income	Sch No.	Amount
To Employee Benefit Expense	13	18,66,837	By School Fees Income	10	1,40,76,360
To Repairs & Maintenance Expense	14	11,79,871	By Other Income	11	75,88,965
To Legal & Profession Fees	15	9,46,190	By Interest Income	12	8,068
To Other Operating Expense	16	1,21,35,167	By Stock of Printed Books		3,13,200
To Depreciation	6	12,43,704			
To Surplus / Reserve carried over to Balance Sheet		46,14,824			
		2,19,86,593			2,19,86,593

As per attached report of even date,

For G R & Associates
Chartered Accountants
FRN 130459W

CA Geeta Agarwal,
Partner (FRN-130459W)
M No. 109538
UDIN: 22109538BDGZIW3780
Place : Mumbai

Date : 19th September 2022

For Mira Education Trust
Mr. Giridhari S. Bhatia
Trustee

For Mira Education Trust
Mr. Farzan Qureshi
Trustee

Mira Education Trust.

Centre Name:- Tree house High School- Manjiri.

Schedules forming part of the Balance Sheet for the year ended 31.3.2022

Particulars	Amount in Rs
Schedule 1- Head Office	
Balance as per previous year balance sheet	1,83,20,563
Add: Profit for the year	46,14,824
Add: Transfer from Head Office	(67,33,166)
	1,62,02,222
Schedule 2- Trade Payable for Expense.	
Sundry Creditors For Expenses	20,370
Bank Balance	
With Axis Bank	13,30,008
Total	13,50,378
Schedule 3- Provision for Expenses	
Provident fund payable	1,30,621
Salary payable	2,74,671
Provision for Exp.	15,709
Total	4,21,001
Schedule 4- Statutory Liabilities.	
TDS payable (Earlier Years)	23,225
TDS on Contract	29,715
TDS on Contract 19-20	2,781
TDS on Professional Fees	1,571
Professional Tax Payable	700
Total	57,992
Schedule 5- Advance fees received.	
Advance Fees received	63,60,755
Total	63,60,755
Schedule-7 Deposits	
Fixed Deposit	5,08,727
Lease Deposit	1,55,00,000
Total	1,60,08,727



Mira Education Trust.
Centre Name:- Tree house High School- Manjiri.

Schedule 6 - Summary of Fixed Assets.

SR. NO.	DESCRIPTION OF ASSETS	RATE OF DEP. (%)	W.D.V. AS ON 1-Apr-21 (RS.)	DATE OF ADDITION/ (DEDUCTION)	ADDITION/ AMOUNT (RS.)	(DEDUCTION) AMOUNT (RS.)	DEPRECIATION (RS.)	W.D.V. AS ON 31-Mar-22 (RS.)
1	SCHOOL EQUIPMENT	15%	2,00,637	NA	-	-	30,095	1,70,542
2	COMPUTERS	40%	20,412	NA	-	-	8,165	12,247
3	OFFICE EQUIPMENT	15%	1,63,712	NA	-	-	24,557	1,39,155
4	Furniture & Fixtures	10%	2,79,467	NA	-	-	27,947	2,51,520
5	SCHOOL BUSES	15%	75,93,368	NA	-	-	11,39,005	64,54,363
6	SCHOOL INFRASTRUCTURE	10%	1,39,352	NA	-	-	13,935	1,25,417
7	Assets Purchase After 01/04/2018	0%	1,15,160		-	-	-	1,15,160
	TOTAL		85,12,108		-	-	12,43,704	72,68,404



Mira Education Trust.	
Centre Name:- Tree house High School- Manjiri.	
Schedules forming part of the Balance Sheet for the year ended 31.3.2022	
Schedule-8 Fees Receivable	
School Fees Receivable	7,62,364
Total	7,62,364
Schedule- 9 Cash & Bank Balances	
Cash Balance	38,925
<u>Bank Balance</u>	
AXIS BANK	174
RBL Bank	554
Total	39,653




Mira Education Trust.	
Centre Name:- Tree house High School- Manjiri.	
Schedules forming part of the Profit and Loss Accounts for the year ended 31.3.2022	
Particulars	Amount in Rs
Schedule 10- School Fees Income	
Tuition Fees	2,58,20,380
Administration / Registration Fees	10,77,400
Total School Fees	2,68,97,780
Less: Fees Discount	(1,28,21,420)
Net School Fees Income	1,40,76,360
Schedule 11- Other Income	
Computer Lab & Other Fees	3,67,200
Activity Fee & Exam Fees	30,37,640
Prospectus & Admission Form Fees	56,400
Term Fees	41,82,280
Cheque Bounce & Late Fee Received	4,090
Sundry Balance Written Off	(58,645)
	75,88,965
Schedule 12- Interest Income	
Bank Interest received	8,068
Total	8,068
Schedule 13- Employee Benefit Expense.	
Salary & Other Allowance	18,53,415
Staff Welfare	13,422
Total	18,66,837
Schedule 14- Repairs & Maintenance.	
Repairs & Maintenance	11,79,871
Total	11,79,871
Schedule 15- Legal & Profession Expense.	
Legal & Professional Fees	9,14,772
Legal Fees	31,418
Total	9,46,190
Schedule 16- Other Operating Expenses.	
Advertisement Expenses	8,08,395
Bank Charges	1,07,998
Communication Expense	14,148
Conveyance and Travelling	66,153
Cultural and Festival Expense	46,487
Postage Expenses	137
Power & Fuel Expense	1,94,390
Printing & Stationery Expense	69,590
Property Tax	1,36,616
Return Filing Charges	3,000
School Expense	3,62,593
School Management Fees	19,51,936
School Rent	70,80,000
Security, Driver & Maid Expenses	12,89,384
Transportation Charges	4,340
	1,21,35,167

