

Joint Holder : AAI EDUCATIONAL SOCIETY

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 P-13 FLAT NO-15 GANDHIRV NAGARI MOSHI

PUNE  
 Pincode- 412105 Phone ,

923040068795616	INR 500000	7	2023-04-20	2026-04-20	INR 615720
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Deposit Amount : Rupees Five Lakh Only  
 Maturity Amount : Rupees Six Lakh Fifteen Thousand Seven Hundred Twenty Only  
 Scheme Code : RIC

BRANCH NAME :  
 MANCHAR, PUNE PUNE MH  
 POONAM COMPLEX, PIMPALGAON PHATA, IN FRONT OF  
 MARKET YARD, TAL- AMBEGAON  
 PUNE-NASIK HIGHWAY,  
 Pincode- 410503 Phone 02133-225041

PERIOD OF DEPOSIT : 36 month(s)  
 MODE OF OPERATION : SELF  
 NOMINATION STATUS : Nominee not registered with Bank  
 NOMINEE NAME : -  
 MATURITY INSTRUCTION : Auto Closure Mode

Note \* Premature Closure will attract penal rates as per Bank rules. \* Maturity value is subject to TDS deduction, wherever applicable. \* Facility of renewal with retrospective effect not available to deposit that have been overdue beyond fourteen days.

Terms & Conditions:

IMPORTANT INFORMATION FOR DEPOSITORS

- As per section 194A of the income Tax Act, 1961, interest, other than interest on securities, shall be liable to TDS at the applicable rate for interest if the projected interest exceeds the prescribed limit during the financial year (Please refer the section 194A of the income Tax Act, 1961, for detailed provisions for tax deducted at source)
- Senior Citizen customers, 60 years and above can submit declaration in Form 15H duly signed in duplicate, subject to eligibility under section 197A(1C) of the Income Tax Act, for non-deduction of TDS from interest on term deposits (Senior Citizen rates are not applicable for NRI Customers)
- A fresh declaration in Form 15G/15H, both for non-cumulative and cumulative fixed deposits, is required to be submitted at the start of each financial year. (Not applicable for NRI Customers)
- Fixed Deposit Plus Deposits (Retail & Corporate) cannot be closed prior to date of maturity. Premature withdrawal is not permissible under this scheme except for exception cases which include bankruptcy/winding up/ directions by court/ regulators/ receiver/ liquidator/ deceased cases
- The special rates for senior citizens and staff will not be applicable for NRI Deposits.
- Interest earned by a Non-resident Indian (NRI) from the NRO deposits is taxable in India as per provisions of Sec 9 (1) (V) of the Income tax Act, 1961 and TDS will be effected as mentioned in the Finance act. The rate at present is 30% plus surcharge and education cess (Not applicable on NRE & FCNR deposits for NRIs)

Premature Encashment:

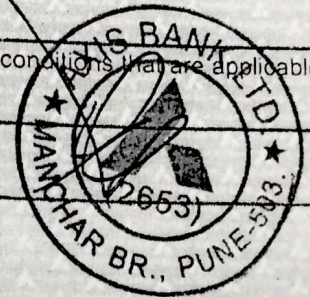
- For Rupee Term Deposits of a contracted amount less than Rs 5 Crores opened/renewed on or after May 1, 2014 (including Flexi deposits), interest rate shall be 1.00% below the card rate, prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank. However, for Rupee Term Deposits closed within 14 days from the date of booking of the deposit interest rate shall be rate applicable for the period the deposit has remained with the bank.
- For Rupee Term Deposits of a contracted amount of Rs 5 Crores and above, interest rate shall be 1% below the card rate prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank. This would also be applicable on Rupee Term Deposits closed within 14 days from the date of booking of the deposit.
- No penalty for individual NRE Deposits below INR 5 crores. Penalties on respective FCNR currencies are available on Bank's website. No interest payable on premature withdrawal within 1 year for NRE and FCNR Deposits.

Please visit <https://www.axisbank.com/mailers/TnC/Axis-FD-RD-T-C.html> for additional terms and conditions that are applicable for term deposits.

For Queries and Information:

Write to  
 Resident Customer - [www.axisbank.com/support](http://www.axisbank.com/support)  
 Non-Resident Customer -  
[www.axisbank.com/support](http://www.axisbank.com/support)

Toll Free  
 Resident Customer - 1860-419-5555/1860-500-5555  
 NRI Customer -  
<https://www.axisbank.com/bank-smart/phone-banking/nri-phone-banking#menuTab>  
[www.axisbank.com/nri/](http://www.axisbank.com/nri/)



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