

**V.B. GUND & CO.**  
CHARTERED ACCOUNTANTS

310/311, BHARAT BHAVAN 'A'  
1360, SHUKRAWAR PETH  
PUNE .- 411002.  
Mob No.7498980718

To,  
The President / Secretary,  
AAI EDUCATIONAL SOCIETY,  
P-13, Flat-15, Gandhrv Nagari,  
Moshi, Pune.

**Subject :- Audit Observations & Suggestions for the year 2022-23.**

Sir,

We have completed the audit of your Sanstha from the books of accounts, documents & relevant information & explanation produced before us by the management. We have pleasure in submitting Consolidated Income & Expenditure Account and Consolidated Balance Sheet as on date along with our observation which are as follows:

- 1) Confirmation for Debit & Credit balance appearing in the Balance Sheet as on 31<sup>st</sup> March is not obtained same should be obtained & kept on record for verification.
- 2) Accounts should be approved in the meeting of the trustees before audit.
- 3) The accounts of total receipt books printed, used & balance on hand to be prepared & same shall be kept on record for verification.
- 4) Trust should maintain necessary register for e.g. Dead Stock Register, Stationery Register, Advance Register etc.

We express our sincere thanks to the President, Secretary and other Trustees for their valuable co-operation given to us during the course of an Audit.

Thanking you.

Place : Pune.

Date : 31.08.2023  
Y

Yours faithfully,

For V. B. GUND & CO.  
Chartered Accountants



V. B. GUND  
(Prop.)

**REPORT OF AN AUDITORS RELATING TO ACCOUNT AUDITED  
UNDER SUB- SECTION (2) 33& 34 AND RULE 19 OF  
THE BOMBAY PUBLIC TRUST ACT**

**Name of the Public Trust :- AAI EDUCATIONAL SOCIETY  
P-13, Flat-15, Gandhrv Nagari, Moshi, Pune**

Regl.No. F - 45150 / Pune

For the Year ending :- 31st MARCH 2023

Particulars	Remarks
(a) Whether accounts are maintained regularly and in accordance with provision of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts;	Yes
(d) Whether all books, deeds, accounts, vouchers, other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the charges therein and communicated from time to time to the regional office and the defects and inaccuracies maintained in the previous audit report have been duly complied with;	Yes
(f) Whether the manager of trust or any other persons required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
(g) Whether any property or funds of the trust were applied for any object or purpose other than objects or purpose of the Trust;	No
(h) The amounts of outstanding for more than one year and the amounts written off if any	No
(i) Whether tenders were invited for receipts or construction involving expenditure exceeding Rs. 5000/-	Yes
(j) Whether any money of the public trust has been invested contrary to the provisions of sec.35	No
(k) Attention, if any, of the immovable property contrary to the provisions of the section 36 which have come to the notice of the auditors	No
(l) All cases of irregular, illegal or improper expenditure or failure or commission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property there or and whether such expenditure failure commission or waste was caused in consequence of branch or trustee or misapplication of any other misconduct on the part of the trustee or any person while in the management of the trust.	No
(m) Whether the budget has been filed in the form provided by the rule 16A	Yes
(n) Whether the maximum and minimum of the trustee is maintained	Yes
(o) Whether the meetings are held regularly as provided in such instrument	Yes
(p) Whether the Minutes books or the proceeding of the meeting is maintained	Yes
(q) Whether any of the trustees has any interest in the investment of the trust	No
(r) Whether any of the trustees is a debtor or creditor of the trust	No
(s) Whether any irregularities pointed out by the auditors in the account of the previous year has been duly complied by the trustee during the period of audit	Yes
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	No

Date : 31.08.2023

Chartered Accountants  
Auditors

For V. B. GUND & CO.  
Chartered Accountants



V. B. GUND  
(Prop.)

THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE IX C [Vide Rule 32]

Name of the Public Trust :- AAI EDUCATIONAL SOCIETY  
P-13, Flat-15, Gandhrv Nagari, Moshi, Pune

Regi.No. F - 45150 / Pune

**Statement of income liable to contribution for year ended 31.03.2023**

PARTICULARS	Rs.	Ps.
I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT ( SCHEDULE IX )	52,31,957.00	
II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32. ( i ) Donation Received from other Public / Trust and Dharmadas ( ii ) Grant received from Government & local authority ( iii ) Interest on Sinking or Depreciation Fund. ( iv ) Amount spent for the purpose of secluar education. ( v ) Amount spent for the purpose of medical relief. ( vi ) Amount spent for the purpose of veterary treatment of animals. ( vii ) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity. ( viii ) Dedution out of income form lands used for agriclutuarl purpose . a ). Land Revenue and Local fund cess. b ). Rent payable to suprieor landlord. c ). Cost of production if lands are cultivated by trust. ( ix ) Dedution out of income from lands used for non-agriclutuarl purpose . a ). Assessment case or other Government or Munciple Tax. b ). Ground Rent payable to suprieor landlord. c ). Insurance Premium . d ). Repairs at 10 percent of gross rent of building . e ). Cost of collection at 4 percent of gross rent of building letout. ( x ) Cost of Collection of income or receipts from securities stocks etc.at 1 percent or such income. ( xi ) Deduction on account of receipt in respect of building not rented and yeilding no income of the estimated gross annual rent.	54,46,380.78	
<b>Gross Annual Income chargeable to contribtion Rs.</b>		<b>(2,14,423.78)</b>

Certified that while claimaing deduction admissible under the above scheidule, the trust has not claimed any amount twice either wholly or partly against any items mentioned in the schedule which have the effect of double deductions.

Date :31.08.2023

Trustee

Chartered Accountants

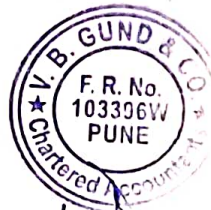
For V. B. GUND & CO.  
Chartered Accountants

President

Aai Educational Society

Secretary

श्री. प्रेम सोपन काठे  
Aai Educational Society



V. B. GUND  
(Prop.)

Treasurer

Aai Educational Society

**THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VIII [Vide Rule 17(1)]**

**Name of the Trust :- AAI EDUCATIONAL SOCIETY  
P-13, Flat-15, Gandhrv Nagari, Moshl, Pune**

Regl.No. F - 45150 / Pune

**BALANCE SHEET AS ON 31ST MARCH 2023**

<b>FUNDS AND LIABILITIES</b>	<b>AMT.RS.</b>	<b>AMT.RS.</b>	<b>PROPERTY AND ASSETS</b>	<b>AMT.RS.</b>	<b>AMT.RS.</b>
<b>Trust Funds &amp; Corpus</b>		10,000.00	<b>Moveble &amp; Immovable propertiles</b> (Suitably classified giving mode of valuation) Land Additions or deductions(Including those for depreciation) if any, during the year.		
As per last B/Sheet	10,000.00				
Add: during the year	-				
Less:During the year	-				
<b>Other Ermarked Fund</b>			<b>Fixed Assets</b> ( As per Schedule V)		60,76,748.00
<b>Development Fund</b>	6,04,500.00	6,04,500.00	<b>Fixed Deposit</b> F.D.with L.D.C.Bank		4,900.00
As per last B/Sheet	-				
Add:during the year	-				
<b>Loan from Bank</b>		8,84,340.00	<b>Deposit for Building</b> Deposit for Building		1,50,000.00
Opening Bal. L.D.C Bank	11,11,637.00				
Add:during the year	-				
Paid :During year	2,27,297.00				
<b>Unsecured Loans &amp; Advances</b> ( As per Schedule VII)		43,94,690.52	<b>Current Assets</b> Other Receivable (As per Schedule-VIII)		5,31,000.00
<b>Liabilities</b> ( As Per Schedule-IV )		3,48,760.00	<b>Cash &amp; Bank Balance</b> ( As Per Schedule-VI )		3,21,289.15
<b>Income and Expenditure Account</b>		8,41,646.63	<b>Income and Expenditure Account</b>		
Balance as per last Balance Sheet	10,56,070.41		Balance as per last Balance Sheet		
Add : Surplus during the year	-		Less : Surplus as per income and		
Less:Deficiate during the year	2,14,423.78		Add: Deficiate during the Year		
<b>Total Rs.</b>		<b>70,83,937.15</b>	<b>Total Rs.</b>		<b>70,83,937.15</b>

As per our report of even date

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

Dated :31.08.2023

Chartered Accountants  
Auditors

Dated :

Trustee

**President**

*[Signature]*  
Aai Educational Society

**Treasurer**

Aai Educational Society

**For V. B. GUND & CO.  
Chartered Accountants**



*[Signature]*  
**V. B. GUND  
(Prop.)**

**Secretary**

*[Signature]*  
Aai Educational Society

**THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE IX [Vide Rule 17(1)]**

**Name of the Trust - AAI EDUCATIONAL SOCIETY  
P-13, Flat-15, Gandhrv Nagarl, Moshl, Pune**

Regl.No. F - 45150 / Pune

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2023**

Expenditure	AMT.RS.	INCOME	AMT.RS.
<b>To Exp. In respect of properties</b>		By Rent [accrued] [realised]	-
P. C. M. C. Taxes			
Repairs and maintenance	9,270.00	By Interest [accrued] [realised]	-
Salaries		On Securities	
Insurance		On Loans	
Depreciation		On Bank Accounts	11,793.00
other Expences			
<b>To Establishment Expenses</b>		By Dividend	
<b>To Remuneration to Trustees</b>		By Donations in cash	-
<b>To Remuneration to Head of Math</b>		By Grants	
<b>To Legal Expenses</b>		By Other Income	52,20,164.00
<b>To Audit Fees</b>	60,000.00	( As per Schedule No. III )	
<b>To Contribution and Fees</b>			
<b>To Amount written off</b>			
a) Bad Debts			
b) Loan Scholarships			
c) Irrecoverable rents			
d) Other Items			
<b>To Miscellaneous Expenses</b>			
<b>To Depreciations</b>	4,28,756.00		
<b>To Amount Transferred to Reserve or Specific Funds</b>			
<b>To Expenditure on objects of Trust</b>			
Religious			
Educational	49,48,354.78		
Medical Relief			
Relief of Distress Caused by Nature or Specific Funds			
Other charitable Objects			
<b>To, Surplus carrid over to Balance sheet</b>		By Deficit carried over to Balance Sheet	2,14,423.78
<b>Total Rs.</b>	<b>54,46,380.78</b>	<b>Total Rs.</b>	<b>54,46,380.78</b>

As per our report of even date

Trustee  
Dated at

Chartered Accountant Auditors  
Dated : 31.08.2023

**President**

**For V. B. GUND & CO.  
Chartered Accountants**

AAI Educational Society



V. B. GUND  
(Prop.)

**Secretary**

**Treasurer**

AAI Educational Society

AAI Educational Society

SCHEDULE - I

AAI EDUCATIONAL SOCIETY  
P-13, Flat-15, Gandhrv Nagarl, Moshl, Pune

EXPENDITURE ON OBJECT OF TRUST  
For the period from 01.04.2022 to 31.03.2023

Sr.No.	Particulars	Sanstha	Oxford International School Manchar	Oxford International School Ranjanl	TOTAL Rs.
1	Salary to Teaching Staff				
2	Advertisement expenses		22,74,537.00	8,02,726.00	30,77,263.00
3	Bank charges		39,540.00		39,540.00
4	Cbsc Trainning Exp		980.78	178.00	1,158.78
5	Ceremony Exp		875.00		875.00
6	Cleaning expenses			6,030.00	6,030.00
7	Computer & Printer Exp.		9,728.00	2,803.00	12,531.00
8	Electrical expenses		3,850.00		3,850.00
9	Electricity Exp.		8,450.00		8,450.00
10	Miscellaneous expenses		35,910.00	11,030.00	46,940.00
11	Text Book Exp.		365.00		365.00
12	Periodic & Journal		3,60,127.00		3,60,127.00
13	Postage & Teltegram		8,143.00		8,143.00
14	Printing & Stationary		1,683.00		1,683.00
15	Rent		61,988.00	3,761.00	65,749.00
16	Repairs & Maintance		1,68,939.00	28,450.00	1,97,389.00
17	Student welfare		1,64,955.00	17,340.00	1,82,295.00
18	Student Activity		60,550.00	5,440.00	65,990.00
19	Staff welfare			450.00	450.00
20	Uniform Exp		25,807.00		25,807.00
21	Travelling expenses		1,88,847.00		1,88,847.00
22	Vehicle Insurance		1,57,624.00	6,044.00	1,63,668.00
23	Wages		24,808.00		24,808.00
24	Water expenses		11,964.00		11,964.00
25	Bank Loan Interest		5,575.00	2,280.00	7,855.00
26	legal & professional charges	1,49,561.00			1,49,561.00
27	Meeting & Ceremony Exp	45,000.00	17,000.00		62,000.00
28	Olympiad		2,15,623.00		2,15,623.00
29	Office EXP		825.00		825.00
			13,568.00	5,000.00	18,568.00
	<b>Total</b>	<b>1,94,561.00</b>	<b>38,62,261.78</b>	<b>8,91,532.00</b>	<b>49,48,354.78</b>

President

*[Signature]*

Aai Educational Society

Secretary

*[Signature]*  
Aai Educational Society

Treasurer

Aai Educational Society

For V. B. GUND & CO  
Chartered Accountants



*[Signature]*  
V. B. GUND  
(Prop.)

SCHEDULE - II

AAI EDUCATIONAL SOCIETY  
P-13, Flat-15, Gandhrv Nagar, Moshl, Pune

INTEREST RECEIVED  
For the period from 01.04.2022 to 31.03.2023

Sr.No.	Particulars	Sanstha	Oxford International School Manchar	Oxford International School Ranjani	TOTAL
1	Bank Int. & Dividend	514.00	11,279.00		11,793.00
	<b>Total</b>	<b>514.00</b>	<b>11,279.00</b>	<b>-</b>	<b>11,793.00</b>

SCHEDULE - III

OTHER INCOME  
For the period from 01.04.2022 to 31.03.2023

Sr.No.	Particulars	Sanstha	Oxford International School Manchar	Oxford International School Ranjani	TOTAL
1	Annual Membership Fee	7,000.00			7,000.00
2	Admission Fee		89,000.00	13,000.00	1,02,000.00
3	Fees From Student		30,36,385.00	8,10,500.00	38,46,885.00
4	Form Fee		37,250.00	17,500.00	54,750.00
5	RTE Students Fee		2,70,050.00	60,000.00	3,30,050.00
6	Day care Fee		13,500.00		13,500.00
7	Book & Uniform		4,48,625.00		4,48,625.00
8	Gathering		1,93,649.00	27,910.00	2,21,559.00
9	Student Activity		75,000.00	20,000.00	95,000.00
10	Miscellaneous fee		11,595.00	250.00	11,845.00
11	L.C Fee			2,750.00	2,750.00
12	Olympid			2,100.00	2,100.00
13	old Fee		41,500.00	42,600.00	84,100.00
	<b>Total</b>	<b>7,000.00</b>	<b>42,16,554.00</b>	<b>9,96,610.00</b>	<b>52,20,164.00</b>

President

*[Signature]*  
Aai Educational Society

For V. B. GUND & CO  
Chartered Accountants



*[Signature]*  
V. B. GUND  
(Prop.)

Secretary

*[Signature]*  
Aai Educational Society

*[Signature]*  
Treasurer

Aai Educational Society

SCHEDULE - IV

AAI EDUCATIONAL SOCIETY  
P-13, Flat-15, Gandhvy Nagar, Moolal, Pune

Statement of Current Liability  
as on 31.03.2023

Sl. No.	Particulars	Opening Bal. As on 01.04.2022	Received	Paid During the Year	Closing Balance As on 31.03.2023
1	Audit from Payable				60,000.00
2	Unpaid Salary		60,000.00		
3	By Cash	72,226.00		72,226.00	
4	By Cash Contd.	47,105.00		47,105.00	
5	Inventory ?	67,000.00		67,000.00	
6	Outstanding Exp		1,30,000.00	13,000.00	1,35,000.00
7	Advance for Expenses	4,01,807.00		2,72,047.00	79,760.00
8	Outstanding Charges Payable		79,000.00		79,000.00
			43,000.00		43,000.00
	Total	5,48,138.00	2,34,000.00	5,72,378.00	2,48,760.00

President

AAI Educational Society

Secretary

AAI Educational Society

Treasurer

AAI Educational Society

For V B GUND & CO  
Chartered Accountants



V. B. GUND  
(Propr)



**AAI EDUCATIONAL SOCIETY**  
P-13, Flat-15, Gandhrv Nagari, Moshl, Pune

SCHEDULE - V

**Fixed Asset & Depreciation**  
as on 31.03.2023

Sr.No.	Particulars	W.D.V. As on 01-04-2022	Addition	Total	Rate of Dep.	Amt. of Dep.	W.D.V. As on 31-03-2023
1	Building	54,34,076.50	(0.50)	54,34,076.00	5%	2,71,704.00	51,62,372.00
2	Vehical	1,74,377.00	-	1,74,377.00	15%	26,157.00	1,48,220.00
3	Books	32,275.00	-	32,275.00	15%	4,841.00	27,434.00
4	Deed Stock and Furniture						
	Manchar	5,37,513.00	87,104.00	6,24,617.00	10%	62,462.00	5,62,155.00
	Ranjani	64,636.00	-	64,636.00	10%	6,464.00	58,172.00
5	CC-Tv System						
	Manchar	52,326.00		52,326.00	15%	7,849.00	44,477.00
6	Computer Hardware & Software						
	Manchar	1,14,102.36	9,094.64	1,23,197.00	40%	49,279.00	73,918.00
	<b>Total</b>	<b>64,09,305.86</b>	<b>96,198.14</b>	<b>65,05,504.00</b>		<b>4,28,756.00</b>	<b>60,76,748.00</b>

SCHEDULE - VI

**CASH & BANK BALANCE**  
as on 31.03.2023

Sr.No.	Particulars	Sanstha	Oxford Int. School Manchar	Oxford Int. School Ranjani	Total
A)	Cash In Hand	13,081.00	3,312.00	2,647.00	19,040.00
B)	Bank -				
	L.D.C.Bank Narayangaon	1,885.00			1,885.00
	Axis Bank A/C No86533		2,19,832.71		2,19,832.71
	Rajgurunagar Co-Op.Bank A/C No.0633		8,453.44		8,453.44
	P.D.C.C.Bank Ranjani A/C 0082			68,028.00	68,028.00
	Ambika Patsantha		4,050.00		4,050.00
	<b>Total</b>	<b>14,966.00</b>	<b>2,35,648.15</b>	<b>70,675.00</b>	<b>3,21,289.15</b>

**President**

Aai Educational Society

**Secretary**

Aai Educational Society

**Treasurer**

Aai Educational Society

For V. B. GUND & CO.  
Chartered Accountants



V. B. GUND  
(Prop.)

AAI EDUCATIONAL SOCIETY  
P-13, Flat-15, Gandhrv Nagarl, Moshl, Pune

SCHEDULE - VII

Unsecured Loans & Advances  
as on 31.03.2023

Sr.No.	Particulars	Opening Bal.	Addition	Paid	Total
1	Devdatta Nikam	20,00,000.00	2,00,000.00	2,00,000.00	20,00,000.00
2	Swati Mule	6,81,522.52	6,52,168.00	50,000.00	12,83,690.52
3	Prema Sopan Walunj	7,25,000.00			7,25,000.00
4	Sanjay Mule	50,000.00	50,000.00		1,00,000.00
5	Sopan Walunj	2,25,000.00	1,50,000.00		3,75,000.00
6	Reshma Wagh			25,000.00	(25,000.00)
7	Kavita Sherkar	(1,00,000.00)	1,00,000.00	64,000.00	(64,000.00)
	<b>Total</b>	<b>35,81,522.52</b>	<b>11,52,168.00</b>	<b>3,39,000.00</b>	<b>43,94,690.52</b>

SCHEDULE - VIII

OTHER RECEIVABLE  
as on 31.03.2023

Sr.No.	Particulars	Sanstha	Oxford International School Manchar	Oxford International School Ranjani	Total Rs.
1	Fees receivable from students	-	3,89,765.00	1,41,235.00	5,31,000.00
	<b>Total</b>	<b>-</b>	<b>3,89,765.00</b>	<b>1,41,235.00</b>	<b>5,31,000.00</b>

President

Aai Educational Society

For V. B. GUND & CO.  
Chartered Accountants



V. B. GUND  
(Prop.)

Secretary

श्री. प्रेमा सोपन वाळुंज  
Aai Educational Society

Treasurer

Aai Educational Society

प्रमाणपत्र

प्रमाणित करण्यात येते की, आई एज्युकेशनल सोसायटी, पी-१३, फ्लॉट नं. १५, गंधर्वनगरी, मोशी पुणे- ४१२१०५ या न्यासाच्या दि. ३१.०३.२०२३ रोजी संपणा-या हिशोवाच्या ताळेवंदास भांडवली रक्कमेपोटी या स्वतंत्रपणे ज्या रक्कमा दाखविण्यात आल्या आहेत, त्या सर्व न्यासाचे विशिष्ट हेतुकरिता न्यासाचे भांडवली स्वरूपाचे फंडात जमा झालेले आहेत .

मुंबई सार्वजनिक विश्वस्त व्यवस्था अधिनियम १९५० चे कलम ५८ (स्पष्टीकरण २) यातील तरतुदीस धरून देणगीदारांनी दिलेल्या देणग्या संबंधीचा लेखी पत्रव्यवहार आम्ही पडताळला आहे . यापुढे असे प्रमाणित करण्यात येते की, भांडवली स्वरूपाचे फंडापोटी या विशिष्ट हेतु पुर्ततेसाठी निर्माण केलेले ट्रस्ट फंडापोटी जमा असलेली रक्कम रु. १०,०००/- व डेव्हलपमेंट फंडापोटी जमा असलेली रक्कम रु. ६,०४,५००/- मुंबई सार्वजनिक विश्वस्त अधिनियम, १९५० यातील तरतुदीप्रमाणे दिसत आहेत . सदर गुंतवणुकीचा निर्देश न्यासाचे दि. ३१.०३.२०२३ सालचे ताळेवंदास केला गेला आहे .

तसेच सुचित करण्यात येते की, सन २०२२-२३ मध्ये कोणत्याही प्रकारच्या देणग्या जमा झालेल्या नाहीत .

स्थळ - पुणे

दिनांक - ३१.०८.२०२३

For V. B. GUND & CO.  
Chartered Accountants



V. B. GUND  
(Prop.)