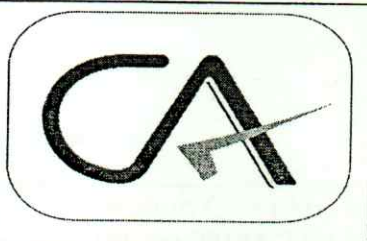


# AUDIT REPORT 2021-2022

Sinhgad Technical Education Society, Pune's  
**SINHGAD SPRING DALE SCHOOL,  
ERANDWANE, PUNE.**



**M/S K.S. MALI & CO.**  
CHARTERED ACCOUNTANTS  
ROHAN COMPLEX, M.PHULE CHOWK,  
A/P & TAL SANGOLA, DIST SOLAPUR.  
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**SINHGAD SPRING DALE SCHOOL, ERANDWANE, PUNE**  
**The Maharashtra Public Trusts Act, 1950**  
**Schedule VIII [Vide Rule 17(1)]**  
**Name Of The Trust: SINHGAD TECHNICAL EDUCATION SOCIETY**  
**Registration No. F - 8282/PUNE Dated: 12.08.1993**  
**BALANCE SHEET AS AT 31ST MARCH 2022**

Funds & Liabilities	Sch	Amount (Rs.)	Property & Assets	Sch	Amount (Rs.)
<b>Trust Funds or Corpus</b>			<b>Immovable Properties (at cost)</b>	<b>1</b>	3,24,85,706
Balance as per last Balance Sheet			<b>Investments and Deposits</b>		
Adjustments during the year			<b>Movable Properties (at cost)</b>	<b>1</b>	59,62,968
Membership Fees			Balance as per last Balance Sheet		2,150
Donations			Additions during the year		
<b>Reserves &amp; Surplus</b>			Disposals during the year		
Capital Reserve			<b>Intangible Properties (at cost)</b>	<b>1</b>	
<b>Branch / divisions</b>		1,26,78,246	<b>Capital Work - In - Progress</b>	<b>1</b>	
<b>Other Earmarked Funds</b>			<b>Advances</b>		
(created under the provisions of			Advances To Trustees		
the trust deed or scheme or out of			Advances To Employees		32,14,990
the income)			Advances To Others		
Depreciation & Amortization Fund	<b>1</b>	1,74,90,359	<b>Income Outstanding</b>		
Reserve Fund			Rent		
Any Other Fund			Fees Receivable	<b>5</b>	25,61,138
<b>Loans (Secured or Unsecured)</b>			Interest Receivable		
From Trustees			Other Income Receivable		
From Others			<b>Other Current Assets</b>		
<b>Liabilities</b>			Stocks		0
For Expenses and Provisions	<b>2</b>	99,38,233	Prepaid Expenses		
For Advances			TDS/TCS & Income Tax Paid		
For Rent & Other Deposits	<b>3</b>	32,07,340	Other Receivables		25,000
For Sundry Credit Balances	<b>4</b>	17,18,437	<b>Cash &amp; Bank Balances</b>	<b>6</b>	7,80,663
			In Current A/C		
			In Fixed Deposit A/C		
			With the Trustee		
			With the Manager		
<b>TOTAL</b>		<b>4,50,32,615</b>	<b>TOTAL</b>		<b>4,50,32,615</b>

**Notes forming part of the Accounts : Schedule No.10**  
As per our report of even date  
For K.S. Mali & Co.  
Chartered Accountants  
F.R.No. : 105909W

CA K.S.Mali  
Proprietor (M.No. 042718)  
UDIN : 22042718AZQSWH9309  
Date : 29/9/2022  
Place : Pune



*(Signature)*  
Nirmala Sapkal  
Principal

The above Balance Sheet to the best of our belief  
contains a true account of the fund & liabilities and of  
the property & assets of the Trust.

For Sinhgad Technical Education Society

*(Signature)*  
M. N. Navale  
President

**SINHGAD SPRING DALE SCHOOL, ERANDWANE, PUNE**

The Maharashtra Public Trusts Act, 1950

Schedule IX [Vide Rule 17(1)]

Name Of The Trust: **SINHGAD TECHNICAL EDUCATION SOCIETY**

Registration No. F - 8282/PUNE Dated: 12.08.1993

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022**

Expenditure	Sch.	Amount (Rs.)	Income	Sch.	Amount (Rs.)
<b>To Expenditure in respect of Properties</b> Rates, Taxes, Insurance & Cesses Repairs & Maintenance Salaries Depreciation (by way of provision or adjustments)			By Rent (accrued) / (realised)		
<b>To Establishment Expenses</b> To Remuneration to Trustees To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any To Legal Expenses	7	56,55,795	<b>By Interest (accrued)</b> On Securities On Loans On Bank Deposits & Security Deposits		
<b>To Audit Fees</b> To Contribution & Fees		4,239	<b>By Dividend</b> By Donations in cash or kind By Grants		
<b>To Amount written off</b> Bad Debts Loan Scholarships Irrecoverable Rents			<b>By Income from other sources</b> By Transfer from Reserve	9	44,78,067
<b>Other Items</b> To Miscellaneous Expenses					
<b>To Depreciation &amp; Amortization</b>	1	6,76,282			
<b>To Amounts transferred to Reserve or Specific Funds</b>					
<b>To Expenditure on Objects of the Trust</b> Religious <b>Educational</b> <b>Medical Relief</b> Relief of poverty Other Charitable objects	8	1,02,39,253			
<b>To Surplus/(Deficit) trf.to Bal. Sheet/HO</b>		-1,20,97,502			
<b>TOTAL</b>		<b>44,78,067</b>	<b>TOTAL</b>		<b>44,78,067</b>

Notes forming part of the Accounts : Schedule No. 10

As per our report of even date

For K.S. Mali & Co.

Chartered Accountants

F.R.No. : 105909W

CA K.S. Mali

Proprietor (M.No. 042718)

UDIN : 22042718AZQSWH9309

Date : 29/9/2022

Place : Pune



Nirmala Sapkal  
Principal

The above Income & Expenditure to the best of our belief contains a true account of the Expenditure and Income of the Trust.

For Sinhgad Technical Education Society

M. N. Navale  
President

SCHEDULE 1 : FIXED ASSETS & DEPRECIATION

ESSDS

PARTICULARS	DEPR. RATE P.A.	COST 01.04.2021	ADDITIONS 2021-22	DELETIONS 2021-22	COST 31.03.2022	DEPRECIATION FUND			WDV 01.04.2021	WDV 31.03.2022	
						DEPR. FUND 01.04.2021	DEPR. FUND 2021-22	DELETIONS 2021-22			
1	2	3	4	5	6=3+4-5	7	8=[(3+4-7)÷(5-9)]*2	9	10=7+8-9	11=9-7	12=6-10
<b>AI IMMOVABLE ASSETS</b>											
LAND		1,01,75,107			1,01,75,107	0	0	0	1,01,75,107	1,01,75,107	1,01,75,107
BUILDING & CIVIL WORKS	5%	2,07,08,370			2,07,08,370	1,03,06,405	5,20,098	0	1,08,26,503	1,04,01,965	98,81,867
WATER SUPPLY SCHEME	5%	36,261			36,261	17,393	943		18,336	18,868	17,925
ROAD	5%	2,04,871			2,04,871	99,702	5,258		1,04,960	1,05,169	99,911
ELECTRICAL FITTINGS	25%	13,61,097			13,61,097	13,27,025	8,518		13,35,543	34,072	25,554
<b>SUB-TOTAL (A)</b>		<b>3,24,85,706</b>			<b>3,24,85,706</b>	<b>1,17,50,525</b>	<b>5,34,817</b>		<b>1,22,85,342</b>	<b>2,07,35,181</b>	<b>2,02,00,364</b>
<b>BI MOVABLE ASSETS</b>											
FURNITURE & FIXTURES	15%	48,30,283			48,30,283	39,77,016	1,27,990		41,05,006	8,53,267	7,25,277
LIBRARY BOOKS	50%	3,23,282	300		3,23,582	3,23,238	172		3,23,410	44	172
COMPUTERS & COMPUTER EQUIPME	50%	1,13,351	1,850		1,15,201	1,09,948	2,627		1,12,575	3,403	2,626
MACHINERY & EQUIPMENTS (AS PER DETAILS BELOW)		6,96,052			6,96,052	6,53,350	10,676		6,64,026	42,702	32,026
<b>SUB-TOTAL (B)</b>		<b>59,62,968</b>	<b>2,150</b>		<b>59,65,118</b>	<b>50,63,552</b>	<b>1,41,465</b>		<b>52,05,017</b>	<b>8,99,416</b>	<b>7,60,101</b>
<b>CI INTANGIBLE ASSETS</b>											
<b>SUB-TOTAL (C)</b>											
<b>DI CAPITAL WORK-IN-PROGRESS</b>											
<b>SUB-TOTAL (D)</b>											
<b>GRAND-TOTAL (A+B+C+D)</b>		<b>3,84,48,674</b>	<b>2,150</b>		<b>3,84,50,824</b>	<b>1,68,14,077</b>	<b>6,76,282</b>		<b>1,74,90,359</b>	<b>2,16,34,597</b>	<b>2,09,60,465</b>
<b>PARTICULARS</b>	<b>DEPR. RATE P.A.</b>	<b>COST 01.04.2021</b>	<b>ADDITIONS 2021-22</b>	<b>DELETIONS 2021-22</b>	<b>COST 31.03.2022</b>	<b>DEPR. FUND 01.04.2021</b>	<b>DEPR. FUND 2021-22</b>	<b>DELETIONS 2021-22</b>	<b>DEPR. FUND 31.03.2022</b>	<b>WDV 01.04.2021</b>	<b>WDV 31.03.2022</b>
1	2	3	4	5	6=3+4-5	7	8=[(3+4-7)÷(5-9)]*2	9	10=7+8-9	11=9-7	12=6-10
<b>MACHINERY &amp; EQUIPMENTS</b>											
FIRE EXTINGUISHER	25%	33,716			33,716	31,817	475		32,292	1,899	1,424
MOBILE	25%	14,300			14,300	12,907	348		13,255	1,393	1,045
MUSICAL INSTRUMENTS / MUSIC SYS	25%	48,250			48,250	44,628	906		45,534	3,622	2,716
PROJECTORS	25%	40,550			40,550	35,138	1,353		36,491	5,412	4,059
SPORTS EQUIPMENTS	25%	96,416			96,416	80,175	4,060		84,235	16,241	12,181
UPS SYSTEM	25%	2,100			2,100	1,727	93		1,820	373	280
WATER COOLER	25%	75,937			75,937	72,730	802		73,532	3,207	2,405
OTHER MACHINERY & EQUIPMENTS	25%	3,84,783			3,84,783	3,74,228	2,639		3,76,867	10,555	7,916
<b>TOTAL</b>		<b>6,96,052</b>			<b>6,96,052</b>	<b>6,53,350</b>	<b>10,676</b>	<b>0</b>	<b>6,64,026</b>	<b>42,702</b>	<b>32,026</b>



**SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES & PROVISIONS**

PARTICULARS	LISTIN G REF	AMOUNT (RS.)	AMOUNT (RS.)
Salary & Wages Payable			87,96,276
Provident Fund (Institute's Cont.) Payable			10,50,291
Admin. Charges to P.F. Payable			52,884
Other Expenses Payable			38,782
<b>TOTAL</b>			<b>99,38,233</b>

**SCHEDULE NO.- 3 : LIABILITIES FOR RENT & OTHER DEPOSITS**

PARTICULARS	LISTIN G REF	AMOUNT (RS.)	AMOUNT (RS.)
Deposits from Students			32,07,340
<b>TOTAL</b>			<b>32,07,340</b>

**SCHEDULE NO.- 4 : LIABILITIES FOR SUNDRY CREDIT BALANCES**

PARTICULARS	LISTIN G REF	AMOUNT (RS.)	AMOUNT (RS.)
<b>SUNDRY CREDITORS</b>	<b>1</b>		45,085
<b>STATUTORY DUES :</b>			
<b>INCOME TAX DEDUCTED AT SOURCE (TDS) :</b>			
TDS on Salary		82,139	
TDS on Payments to Professionals		11,313	
		93,452	
Provident Fund (Employees' Contribution)		10,50,291	
Profession Tax		59,300	
			12,03,043
<b>OTHER LIABILITIES :</b>			
Fees Refundable		1,44,250	
Fees Received in Advance		1,81,500	
Other Liabilities		1,44,559	
			4,70,309
<b>TOTAL</b>			<b>17,18,437</b>

**SCHEDULE NO.5 : FEES RECEIVABLE**

PARTICULARS	LISTIN G REF	AMOUNT	AMOUNT (RS.)
From Students	<b>2</b>		3,52,700
From Government Authorities/Bodies			22,08,438
<b>TOTAL</b>			<b>25,61,138</b>

**SCHEDULE NO. 6 : CASH & BANK BALANCES**

PARTICULARS	LISTIN G REF	AMOUNT (RS.)	AMOUNT (RS.)
<b>CASH IN HAND</b>			22,491
<b>BANK BALANCES :</b>			
<b>In Current Accounts</b>			
Cosmos Co - Op. Bank Ltd.		5,000	
Punjab National Bank		7,25,535	
Shri Anand Co-Op. Bank Ltd.		22,000	
TJSB Sahakari Bank Ltd.		5,637	
			7,58,172
<b>TOTAL</b>			<b>7,80,663</b>

**SCHEDULE NO.- 7 : ESTABLISHMENT EXPENSES**

PARTICULARS	LISTING REF	AMOUNT (RS.)	AMOUNT (RS.)	
Advertisement and Publicity	3		1,19,640	
Bank Charges & Commission			867	
Legal Charges			15,095	
Professional / Consultation Charges			4,768	
Property Taxes			2,18,182	
Repairs & Maintenance			29,140	
Repairs & Maintenance to Building			2,450	
Repairs & Maintenance to Computers			15,332	46,923
Repairs & Maintenance to Other Assets				
Electricity Expenses				3,15,721
Electricity Charges				
Administrative & General Expenses				
Rent		44,64,000		
Office Expenses		7,307		
Postage & Telephone Expenses		16,137		
Printing & Stationary		7,020		
Donation Paid		16		
Supervision Charges		4,35,920		
Other Expenses		4,199	49,34,599	
<b>TOTAL</b>			<b>56,55,795</b>	

**SCHEDULE NO.- 8 : EDUCATIONAL EXPENSES**

PARTICULARS	LISTING REF	AMOUNT (RS.)	AMOUNT (RS.)
Employee Costs			
Salaries & Wages		94,77,106	
Contribution to P.F. & Pension Fund		2,94,529	
Administrative Expenses for P.F.		12,395	
Gratuity Expenses		2,44,464	1,00,28,494
Consumables			6,991
Travelling & Conveyance			2,835
Remuneration to Visiting Faculty			1,11,125
Software Expenses			67,360
Student Related Expenses	4		22,448
<b>TOTAL</b>			<b>,1,02,39,253</b>



**SCHEDULE NO.- 9 : INCOME FROM OTHER SOURCES**

PARTICULARS	LISTING REF	AMOUNT (RS.)	AMOUNT (RS.)
<b>EDUCATIONAL FEES INCOME</b>			
Admission Fees		28,000	
Tution Fees		40,61,200	
Term Fees		2,70,000	
			43,59,200
<b>INCOME FROM SALE</b>			
Sale of Prospectus			14,850
<b>OTHER INCOME (NON - EDUCATIONAL)</b>			
Amounts Written Back		77,408	
Prior Period Income		26,609	
			1,04,017
<b>TOTAL</b>			<b>44,78,067</b>

