

FINANCIAL STATEMENTS

Of

ACAHRYA EDUCATION TRUST (TRUST)

Financial Year : 2022-23

Assessment Year : 2023-24 ✓

Prepared by:

AKSHAY KADAM AND ASSOCIATES

CHARTERED ACCOUNTANTS

Office No C2-301, EPIC Co. Ho. Soc., Near Pune-Nagar Road,

Near Bus Depot, Kesnand Phata, Wagholi, Pune 412207 (MH)


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PRINCIPAL

Eastern Pune School of Excellence
A/P. Ashtapur, Tal. Haveli,
Dist. Pune, PIN : 412 207.

For Aacharya Education Trust


Secretary

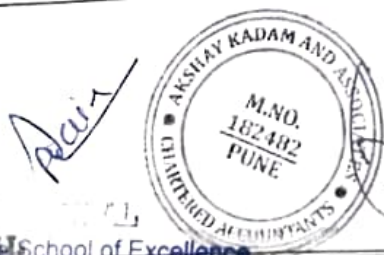

Chairman

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registered Number :- **F-48713 (PUNE)**
 Name of the Public Trust :- **ACHARYA EDUCATION TRUST**
 For the year ending :- **31.03.2023**

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	Yes
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	Yes
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	<i>Cash in Hand as on the date could not be verified</i>
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him :	Yes
e. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	N/A
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him :	Yes
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust :	No
h. The amounts of outstanding for more than one year and the amounts written off if any :	<i>No Such Amount</i>
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/- :	<i>No Such Expenditure</i>
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	No
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors :	<i>No Such Cases</i>
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust :	<i>No Such Cases</i>
m. Whether the budget has been filed in the form provided by rule 16A :	No
n. Whether the maximum and minimum number of the trustees in maintenance of the trust as provided in the instrument :	Yes
o. Whether the meetings are held regularly as provided in such instrument :	Yes
p. Whether the minute books of the proceedings of the meeting is maintained :	Yes
q. Whether any of the trustees has any interest in the investment of the trust :	No
r. Whether any of the Trustees is a debtor or creditor of the trust :	No
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	No
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	<i>No Special Matter</i>

Dated : 28/06/2023
 Place : Pune



For Akshay Kadam and Associates
 Chartered Accountants
 F.R.N. 146709W

(Signature)
 Akshay Ramdas Kadam

For Acharya Education Trust

East India School of Excellence
 Ashapuri Tal. Haveli,
 Dist. Pune, PIN : 412 207.

(Signature) Secretary
(Signature) Chairman
(Signature) Chairman

THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE IX C.
(VIDE RULE 32)

Statement of income liable to contribution for the year ending :- 31.03.2023
 Name of the Public Trust :- **ACHARYA EDUCATION TRUST**
 Registered Number :- **F-48713**

INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	PARTICULARS	
	RS.	P.
ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		Nil
(i) Donations received from other Public Trust and Dharmadas.		
(ii) Grants received from Government and Local authorities.		
(iii) Interest on sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular Education.		
(v) Amount Spent for the purpose of medical relief.		
(vi) Amount spent for the purpose of veterinary treatment of animals.		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purpose :-		
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production, if lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-		
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.		
Gross Annual Income chargeable to contribution Rs.		Nil.

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

Trust Address :

For Akshay Kadam and Associates
 Chartered Accountants
 F.R.N. 146709W



Akshay Ramdas Kadam
 Proprietor
 M.No. 182482
 For Aacharya Education Trust

Dated : 28/06/2023
 Place : Pune

PRINCIPAL
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Secretary

Chairman

			AMOUNT	AMOUNT
	24,27,498.00			
	68,940.00		68,940.00	
	51,750.00			51,750.00
	15,526.00	26,43,824.00		
	3,045.00			
	6,620.00	9,665.00		
	2,37,395.00			
	2,000.00			
	659.71			
	36,600.00	2,76,634.71		
	3,16,571.00	3,16,571.00		
	68,940.00	68,940.00		
	2,67,900.00	2,67,900.00		
	21,325.00			
		21,325.00		
	2,29,840.29	2,29,840.29		
TOTAL		38,34,700.00	TOTAL	38,34,700.00

Staff and student welfare
 Establishment Expenses
 Printing and stationary
 Telephone and mobile
 Bank Charges
 Advertising Expenses
 Travelling and conveyance
 Remuneration to Trustees
 To Remuneration
 To Cleaning & Housekeeping charges
 To Electricity Exp
 To Rent
 To Student Uniform Exp
 To Audit Fees
 Add: Prov. for Audit Fees
 To Provision for Income Tax Return Fees
 To Tea & Other Refreshment exps
 To Miscellaneous Expenses
 To Depreciation
 To Amount transferred To reserve Or Specific Funds

To Expenditure on object of the Trust :-
 a. Religious
 b. Educational
 c. Medical Relief
 d. Relief of poverty
 e. Other Charitable objects

By School fees received
 By Interest
 By Subscription fees received
 On Securities
 On Loan
 On Bank Account
 By Dividend
 By Donations in cash or kind
 By Grants
By Income from other sources
 Service Charges
 By Transfer from Reserve

As Per our Report of even date
 For Akshay Kadam and Associates
 Chartered Accountants
 F.R.N. 146709W

Akshay Ramdas Kadam
 Proprietor
 M.No. 182482

Dated : 28/06/2023
 Place: Pune

DIN : 23182482BGU PD112184



For ACHARYA EDUCATION TRUST

Trustee

For Acharya Education Trust

Secretary

Chairman

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For Acharya Education Trust

 Secretary

Chairman

The Bombay Public Trust Act, 1950

SCHEDULE VIII

(Under Rule 17 (1))

Name of the Public Trust : ACAHRYA EDUCATION TRUST
Balance Sheet As At : 31/03/2023

Registration no. - E-48713 (PUNE)

	Rs	Rs	PROPERTY & ASSETS	Rs	Rs
Trusts Funds or Corpus :-			Fixed Assets (Tools & Equipments)		
Balance as per last Balance Sheet	10000		Balance as per last Balance Sheet		
Adjustment during the year (give details)	159000	169000	Additions during the year	159000	
Other Earmarked Funds :-			Less : Sales during the year		
(Created under the provisions of the trust deed or scheme or out of the Income)			Depreciation up to date	20000	169150
Depreciation Fund			Investments :-		
Sinking Fund			Note : The market value of the above investment is Rs.		
Reserve Fund			Furniture & Fixtures :-		
Any Other Fund			Balance as per last Balance Sheet		
Loans (Secured or Unsecured) :-			Additions during the year	210000	
From Trustees			Less : Sales during the year		
From Others			Depreciation up to date	210000	192500
Liabilities :-			Loans (Secured or Unsecured) : Good/doubtful		
Money Payable			Loans Scholarships		
Advances			Other Loans		
Rent & Other Deposits			Advances :-		
For Sundry Credit Balances			To Trustees		
Income and Expenditure Account :-			To Employees		
Opening Balances			To Contractors		
Current Period	229840.29	229840.29	To Lawyers		
			To Others		
			Income Outstanding :-		
			Rent		
			Interest		
			Other Income		
			Cash and Bank Balances :-		
			(a) In Current Account with		
			GS Mahanagar co-Operative Bank Ltd	900.25	
			In Fixed Deposit Account with :-		
			(b) Cash in hand	10624.00	
			(c) With the Manager		
			(d)		6.150
			Income and Expenditure Account :-		
			Balance as per Balance Sheet		
			Less : Appropriation, if any		
			Add : Deficit as per Income and		
			Less : Surplus Expenditure Account		
Total Rs.....		398840.29	Total Rs.....		398840.29

The above Balance Sheet to the best of my our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust Property.

As Per our Report of even date
For Akshay Kadam and Associates
Chartered Accountants
F.R.N. 146709W

Akshay Ramdas Kadam
Proprietor
M.No. 182482

Dated : 28/06/2023
Place : Pune

UDIN : 23182482BGT-PDI121189

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(Signature)
Trustee
(Signature)
Trustee
For Acharya Education Trust

Secretary

PRINCIPAL

Chairman

For Acharya Education Trust

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(Signature)
Secretary

(Signature)
Chairman