

**PODAR INTERNATIONAL SCHOOL - DAUND  
(RUN BY PODAR CHARITY TRUST)**

**BALANCE SHEET AS AT MARCH 31, 2023**

PARTICULARS	SCH	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
<b>FUNDS &amp; LIABILITIES</b>			
Head Office Balances		91,33,166	1,01,81,990
Total Trust Funds:		91,33,166	1,01,81,990
Liabilities:			
Advance Fees	1	33,02,956	12,03,863
Vehicle Term Loan	1	-	-
Other Liabilities		68,21,518	31,73,697
Total Liabilities:		1,01,24,474	43,77,560
<b>TOTAL FUND &amp; LIABILITIES</b>		<b>1,92,57,640</b>	<b>1,45,59,549</b>
<b>PROPERTY &amp; ASSETS</b>			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		-	-
Other Fixed Assets		91,54,474	55,72,248
Capital Work in Progress		1,18,246	1,18,246
Total Fixed Assets:		92,72,720	56,90,494
Cash & Bank Balance	3	13,86,614	27,33,398
Deposits and Advances / Receivables	4	85,98,306	61,35,657
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
<b>TOTAL PROPERTY &amp; ASSETS</b>		<b>1,92,57,640</b>	<b>1,45,59,549</b>

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Suba & Co.

Chartered Accountants

FRN :- 110445W



CA Suba Kiritkumar D.

Proprietor

Mem No. 032132

UDIN No: 23032732B626YE7723

Place: Mumbai

Date: 28/8/23

For Podar Charity Trust

Trustee

Trustee

Place: Mumbai

Date: 28/8/23



PODAR INTERNATIONAL SCHOOL - DAUND

(RUN BY PODAR CHARITY TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
<b>INCOME:</b>			
Fees Received from Students		2,77,82,165	1,65,13,681
Other Income	5	1,05,008	58,298
<b>Total Income:</b>		<b>2,78,87,173</b>	<b>1,65,71,979</b>
<b>LESS : EXPENDITURE</b>			
Payment to Employees	6	1,17,10,312	61,22,237
Administrative Expenses	7	1,34,40,592	91,50,627
Rent, Insurance & Tax for School Bldg		47,91,254	46,11,493
Depreciation	2	15,31,549	15,31,831
<b>Total Expenditure:</b>		<b>3,14,73,707</b>	<b>2,14,16,188</b>
<b>Surplus / (Deficit) of Income over Expenditure for the Year</b>		<b>(35,86,534)</b>	<b>(48,44,209)</b>
Less: Prior Period Adjustment A/c (Net)		59,997	57,940
<b>Surplus / (Deficit) of Income over Expenditure for the Year</b>		<b>(35,26,537)</b>	<b>(47,86,269)</b>
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
<b>Balance Carried to Balance Sheet</b>		<b>(35,26,537)</b>	<b>(47,86,269)</b>

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet  
For Suba & Co.  
Chartered Accountants  
FRN :- 110445W

*[Signature]*



CA Suba Kiritkumar D.  
Proprietor  
Mem No. 032132  
UDIN No: 230322328626YE2273

Place: Mumbai  
Date: 28/8/23

For Podar Charity Trust

*[Signature]*  
Trustee

*[Signature]*  
Trustee

Place: Mumbai  
Date: 28/8/23



PODAR INTERNATIONAL SCHOOL - DAUNUD

(RUN BY PODAR CHARITY TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

SCHEDULE 1 : OTHER LIABILITIES & VEHICLE TERM LOAN

PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Provision For Expenses	3,20,000	2,293
Provision For Employees	37,02,840	25,81,190
Sundry Creditors	26,12,480	4,95,597
Vehicle Term Loan (Hypothecation on school bus)	-	-
Other Current Liabilities	1,16,163	93,166
Tax & Statutory Dues	70,035	1,451
<b>Total</b>	<b>68,21,518</b>	<b>31,73,697</b>

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Cash on Hand	6,493	2,138
Balances with Bank - Savings Account	12,94,402	26,49,491
Balances with Bank - Deposit Account	85,719	81,769
<b>Total</b>	<b>13,86,614</b>	<b>27,33,398</b>

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Security Deposits for School Building	50,51,000	40,51,000
Security Deposits for Staff Accommodation	25,000	25,000
Security Deposits to Petrol Pumps	25,000	-
Other Deposits	-	40,000
Fees & Other Receivable	10,46,355	17,28,130
Advance to Supplier	21,16,307	2,74,016
Other Advances	3,27,672	12,500
Prepaid Expenses	5,987	4,513
TDS and TCS Receivable	985	498
<b>Total</b>	<b>85,98,306</b>	<b>61,35,657</b>



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PODAR INTERNATIONAL SCHOOL - DAUND

(RUN BY PODAR CHARITY TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

SCHEDULE 2 :

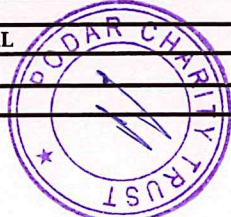
Assets	Gross Value as on 31/03/2022 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2022 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2023 (RS.)	Net value as on 31/03/2022 (RS.)
<b>Immovable Property</b>									
Land	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-
<b>A</b>	-	-	-	-	-	-	-	-	-
<b>Work In Progress - Building</b>									
Work In Progress - Building	-	-	-	-	-	-	-	-	-
<b>B</b>	-	-	-	-	-	-	-	-	-
<b>A+B</b>	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

Assets	W.D.V as on 31/03/2022 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2022 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2023 (RS.)	Net Value as on 31/03/2022 (RS.)
<b>Other Fixed Assets</b>									
Air Conditioners	28,080	39,897	-	67,977	-	11,993	11,993	55,983	28,080
Computers	9,41,263	20,80,474	-	30,21,738	-	5,38,879	5,38,879	24,82,859	9,41,263
Educational Instruments	1,04,765	-	-	1,04,765	-	26,191	26,191	78,574	1,04,765
Electric Installations	2,37,263	-	-	2,37,263	-	47,453	47,453	1,89,810	2,37,263
Furniture & Fixtures	30,89,611	25,14,654	-	56,04,266	-	5,73,850	5,73,850	50,30,416	30,89,611
Generator	1,29,436	-	-	1,29,436	-	51,775	51,775	77,662	1,29,436
Laboratory Equipments	22,041	-	-	22,041	-	5,510	5,510	16,531	22,041
Office Equipments	8,43,647	4,78,750	-	13,22,397	-	2,40,670	2,40,670	10,81,727	8,43,647
Vehicles	1,76,141	-	-	1,76,141	-	35,228	35,228	1,40,913	1,76,141
<b>Total</b>	<b>55,72,248</b>	<b>51,13,775</b>	<b>-</b>	<b>1,06,86,023</b>	<b>-</b>	<b>15,31,549</b>	<b>15,31,549</b>	<b>91,54,474</b>	<b>55,72,248</b>

<b>Capital Work in Progress</b>									
Work In Progress - Other Fixed Assets	1,18,246	-	-	1,18,246	-	-	-	1,18,246	1,18,246

<b>GRAND TOTAL</b>	<b>56,90,494</b>	<b>51,13,775</b>	<b>-</b>	<b>1,08,04,269</b>	<b>-</b>	<b>15,31,549</b>	<b>15,31,549</b>	<b>92,72,720</b>	<b>56,90,494</b>
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Previous Year	57,92,418	15,09,613	79,706	72,22,325	-	15,31,831	15,31,831	56,90,494	57,92,418
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PODAR INTERNATIONAL SCHOOL - DAUND

(RUN BY PODAR CHARITY TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
MARCH 31, 2023

SCHEDULE 5 : Other Income

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	4,389	2,123
Interest on Saving Account	1,00,619	56,175
<b>TOTAL</b>	<b>1,05,008</b>	<b>58,298</b>

SCHEDULE 6 : Payment to Employees

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	96,29,667	52,00,573
Management Contribution to Provident fun	4,67,563	3,21,445
PF Administration Charges	38,879	26,800
Accomodation to Staff	4,15,757	3,02,470
Medical Insurance	83,273	67,462
Gratuity	9,16,857	2,08,856
Leave Encashment	1,58,316	(5,369)
<b>TOTAL</b>	<b>1,17,10,312</b>	<b>61,22,237</b>



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PODAR INTERNATIONAL SCHOOL - DAUND

(RUN BY PODAR CHARITY TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
MARCH 31, 2023

SCHEDULE 7 : Administrative Expenses		
PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Advertisement	3,29,821	1,34,477
Audit Fees	1,209	2,293
Cleaning & Housekeeping Expenses	19,33,894	7,05,720
Computer Expenses	2,47,322	14,580
Curriculum Fees	14,68,800	10,00,800
Electricity & Water Charges	8,77,270	4,62,864
Examination Expenses	31,636	-
Bank Charges and Finance Cost	4,248	4,779
Freight & Transportation	454	30,280
Insurance Expenses	16,172	5,626
Interscholar Competition & Tournament Exp	1,13,164	-
Laboratory Expenses	51,629	40,385
Legal & Professional Fees	8,000	-
Library Expenses	23,760	10,005
Medical Expenses	11,475	13,965
Management Fees	42,24,491	23,82,950
Motor Bike Expenses	1,300	-
Motor Car Expenses	3,70,790	3,60,848
Other Expenses	6,940	21,731
Postage & Courier Expenses	14,045	7,890
Printing & Stationery Expenses	3,81,057	1,46,242
Registration & Membership Expenses	1,170	3,70,500
Repairs & Maintenance Expenses	19,50,584	14,00,752
Security Charges	7,70,533	17,95,720
Seminars, Workshops, Events & Celebratio	2,17,365	10,966
Sports & Hobby Expenses	30,238	24,793
Staff Training Expenses	37,000	-
Staff Welfare & Refreshment	60,720	38,710
Telephone & Internet Expenses	1,34,698	1,18,789
Travel & Conveyance Expenses	1,20,809	44,963
<b>TOTAL</b>	<b>1,34,40,592</b>	<b>91,50,627</b>

