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Audit Report & Statement of Accounts

OF

SWA. PSI PADMAKAR HARGUDE SHIKSHAN SANSTHA

Regn. No.: F-0020737 (PUN)

AT+PO - SANASWADI, TAL: SHIRUR

PUNE - 412208

For the Financial Year 2021-22

Prremji & Company

Chartered Accountants

E-703, Mystic, Megapolis,

Hinjewadi, Phase-III, Pune - 411057



Prremji & Company
Chartered Accountants

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To

Date: October 24, 2022

The Board of Trustee,

SWA: PSI Padmakar Hargude Shikshan Sanstha,

Sanaswadi, Tal - Shirur,

Distt - Pune - 412208

Sir,

We have audited the attached Income & Expenditure Account for the year ended 31st March 2022 and Balance sheet as on that date of SWA. PSI Padmakar Hargude Shikshan Sanstha ("Sanstha"). These financial statements are the responsibility of the management, and our responsibility is to express an opinion on these financial statements based on our audit and we report that: -

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. The school has maintained all the books of accounts and other relevant records required for the purposes our audit.
4. In our opinion and according to the explanations given to us, the school has maintained proper books of account so far as it appears from our examination of such books, subject to our observations and comments given under Report of Auditor relating to Accounts Audited and as mentioned below:
 - a. It appears that the Late PSI Padmakar Hargude Shikshan Sanstha, Sanaswadi is managing the affairs of a school in the name & style of "Jijamata English Medium School".
 - b. During the course of the year under audit the Sanstha has received a grant of 176,500/- from the Office of Education Officer, Pune.
 - c. Changes in movable and immovable properties is properly maintained however we haven't seen any evidence which corroborates that the same been communicated from time to time of the regional office.

PRREMJI & COMPANY || CHARTERED ACCOUNTANTS

E-703, Mystic, Megapolis, Hinjewadi, Phase-III, Pune - 411 057 || Ph. No: +91-20-66534992 | +91-88888 93453





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Chartered Accountants

- d. The Sanstha is in serious default of compliance with Income Tax Regulation. It needs to file its Income Tax Return and comply with provision of Income Tax and other allied laws. Hence, transactions in respect of were not accounted for in the Books of Accounts.
- e. Where appropriate evidence was not available, we relied on management representation.
5. Subject to the above observations, we report that the attached receipts and payments accounts shows a true and fair view of the receipts and disbursements of the school and balance sheet shows a true and fair view of the state of affair of the school for the year in question.
6. We are thankful to the Trustees and office bearers of the Sanstha for extending the cooperation during the course of our audit.

As per our report of even date

per Prremji & Company

Chartered Accountants

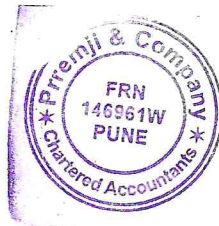
F.R.N.: 146961W

Ashiesh Prremji, FCA

(Proprietor)

M. No.: 128797

UDIN: 22128797BFUWDI5408



Date: October 24, 2022

Place: Pune



REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB SECTION (2) OF SECTION 33 & 34 AND
RULS 19 OF BOMBAY PUBLIC TRUSTS ACT.

Registration No.: F-20737 PUNE

NPS/2008-09/ENGLISH/SANCTION/D 512(B)3728 DT 08/10/2009

Name of Public Trust: SWA. PSI PAMAKAR HARGUDE SHIKSHAN SANSTHA
(JIJAMATA ENGLISH MEDIUM SCHOOL)
SANASWADI, TAL- SHIRUR, DIST- PUNE.

For the year ending: 31st March 2022:

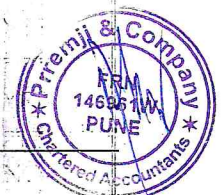
SR. NO.	PARTICULARS	REMARK
1.	Whether the accounts are maintained regularly and in accordance with the provisions with the provisions of the Act and rules.	-YES- See Remark 1
2.	Whether receipts and disbursements are properly and correctly shown in the accounts.	-YES-
3.	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Cash Balance Not verified physically.
4.	Whether all books, deeds accounts vouchers or other documents or records required by the auditor were produced before him.	-YES- See Remark 2
5.	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time of the regional office and the defects & inaccuracies mentioned in the previous audit report have been duly complied with.	-YES- See Remark 3
6.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	-YES-
7.	Whether any property or funds of the trust were applied for any objects or purpose other than the objects or purpose of the trust.	-NO-





Prremji & Company
Chartered Accountants

SR. NO.	PARTICULARS	REMARK
8.	The amount outstanding for more than one year and amounts written off, if any,	-NO-
9.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-	-NO-
10.	Whether any money of public trust has been invested contrary to the provisions of section 35.	-NO-
11.	Alienation, if any, of the immovable property contrary to the provisions of the provisions of section 36 which have come to the notice of the auditor?	-NO-
12.	All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or any other person while in the management of the trust	-NO-
13.	Whether the budget has been filed in the form provided by rule 16A	-NO-
14.	Whether the maximum and minimum number of the trustees is maintained	-YES-
15.	Whether the meetings are held regularly as provided in the instrument.	-YES-
16.	Whether the minute books of the proceeding of the meeting are maintained.	-YES-
17.	Whether any of the trustees has any interest in the investment of the trust.	-NO-
18.	Whether any of the trustees is a debtor or creditor of the trust.	-NO-
19.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	-NO-
20.	Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or assistant charity commissioner,	-NO-



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Prremji & Company

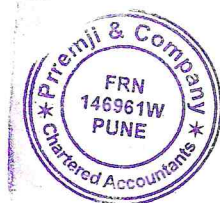
Chartered Accountants

Remark:

1. The Sanshtha is in serious default of compliance with Income Tax Regulation. It needs to file its Income Tax Return and comply with provision of Income Tax and other allied laws. Hence, transactions in respect of were not accounted for in the Books of Accounts.
2. Where appropriate evidence was not available, we relied on explanation and management representation.
3. Changes in movable and immovable properties is properly maintained however we haven't seen any evidence which corroborates that the same been communicated from time to time of the regional office.

As per our report of even date

per Prremji & Company
 Chartered Accountants
 F.R.N.: 146961W



Ashiesh Prremji, FCA
 (Proprietor)
 M. No.: 128797
 UDIN: 22128797BFUWDI5408

Date: October 24, 2022
 Place: Pune

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE VIII [vide Rule 17 (1)]

SWA. PSI PADMAKAR HARGUDE SHIKSHAN SANSTHA
Registration No.: F-20737 PUNE
At + PO : Sanaswadi, Tal: Shirur, Nagar Road, Pune - 412 208

Balance Sheet as on 31st March 2022

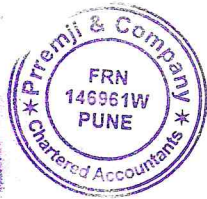
Funds & Liabilities	Rs	Property & Assets	Rs
Trust Funds or Corpus:		Immovable Properties	12,72,351
Balance as per last Balance sheet	-	Balance as per last Balance sheet	13,19,198
Adjustment during the year		Addition during the year	89,550
a) Addition (donations in Kind)	-	Less: Deduction during the Yr.	-
b) Specific Donation	-	(U/s 36 permission must be taken)	-
Closing Balance	-	Less: Depreciation up to date	1,36,397
Other Earmarked Funds	2,600	Movable Properties	9,43,539
Depreciation Fund		Balance as per last Balance sheet	10,75,675
Sinking Fund		Addition during the year	-
Reserve Fund		Less: Sales during the Yr.	-
Any Other Fund	2,600	Less: Depreciation up to date	1,32,136
Loans (Secured or Unsecured)	1,27,754	Loans (Secured or Unsecured) - Good/Doubtful	
From Trustee	1,27,754	Loan Scholarships	
From Others	-	Other Loans	
LIABILITIES:	2,19,331	Advances	35,889
For Expenses	1,68,857	To Trustees	
For Advances		To Employees	35,889
For Rent & Other Deposits		To Contractors	
For Statutory Dues	40,474	To Tax Deducted at Source	
For Sundry Credit balances	10,000		
Income & Expenditure Account	58,91,963	Cash & Bank Balances	
Balance as per last Balance sheet	54,25,829	In Current Account	
Less: Appropriation, if any	-	In Saving Account	7,91,824
Add: Surplus of Current Year	4,66,133	Corporation Bank - 72330	4,08,785
Less: Deficit as per Income & Exp.	-	Maharashtra Gramin Bank - 3582	3,45,947
		Maharashtra Gramin Bank - 6718	32,384
		PDCC Bank	4,708
		In Fixed Deposit Account	29,21,562
		With the Trustees	-
		With the Manager	-
		Cash in hand	2,76,483
Total	62,41,648	Total	62,41,648

As per our report of even date

per Prremji & Company
Chartered Accountants
Firm Regn. Number.: 146961W

Ashish Prremji, FCA
(Proprietor)
Membership No.: 128797
UDIN: 22128797BFUWDI5408

Date: 24-Oct-2022
Place: Pune



Hargude
Sunita Hargude
(Chairman)

Date: 24-Oct-2022
Place: Pune

Hargude
Pandurang Hargude
(Trustee)

Date: 24-Oct-2022
Place: Pune

Hargude
Neha Hargude
(Secretary)

Date: 24-Oct-2022
Place: Pune



The above Balance sheet to the best of our belief, contains a true account of the funds and liabilities and of the property and assets of the trust.

For Late PSI Padmakar Hargude Shikshan Sanstha

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE IX [vide Rule 17 (1)]

SWA. PSI PADMAKAR HARGUDE SHIKSHAN SANSTHA
Registration No.: F-20737 PUNE

At + PO : Sanaswadi, Tal: Shirur, Nagar Road, Pune - 412 208

Income & Expenditure Account for the period ending on 31st March 2022

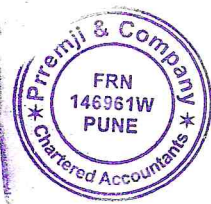
Expenditure	Rs.	Income	Rs.
To Expenditure in respect of Property	-	By Rent	
Rates, Taxes, Cess	-	Accrued	-
Repair & Maintenance	-	Realized	-
Salaries	-		
Insurance	-	By Interest {Accrued/Realized}	1,78,695
Depreciation	-	On FD	1,63,470
Other Expenses	-	On Saving Bank Account	15,225
To Establishment Expenses	-	By Dividend	
To Remuneration to Trustees	-	By Donation in Cash or Kind	2,121
To Remuneration to Head of Math	-	By School fee Received	33,74,650
To Legal Fee	-	By Grants	2,03,374
To Audit Fees	15,000	By Income from Other Sources	-
To Contribution & Fees	-	By Transfer from Reserve	-
		By Prior Period Income	-
To Amount written off	-		
Tution Receivable	-		
Loan Scholarships	-		
Irrecoverable Rent	-		
Other item	-		
To Miscellaneous Expenses	5,513		
To Depreciation	2,68,533		
Reserve or Specific Funds	-		
To Expenditure on Objects of the Trust	-		
Religious			
Educational	30,03,661		
Medical Relief			
Relief of Poverty			
Other Charitable Objects			
To Surplus carried to Balance sheet	4,66,133	To Deficit carried to Balance sheet	
Total	37,58,840	Total	37,58,840

As per our report of even date

per Prremji & Company
Chartered Accountants
Firm Regn. Number.: 146961W

Ashiesh Prremji

Ashiesh Prremji, FCA
(Proprietor)
Membership No. : 128797
UDIN: 22128797BFUWDI5408



For Late PSI Padmakar Hargude Shikshan Sanstha

Hargude PSD
Sunita Hargude
(Chairman)

Bhargava
Pandurang Hargude
(Trustee)

Ahargude
Neha Hargude
(Secretary)

Date: 24-Oct-2022
Place: Pune

Date: 24-Oct-2022
Place: Pune

Date: 24-Oct-2022
Place: Pune

Date: 24-Oct-2022
Place: Pune



THE BOMBAY PUBLIC TRUST ACT 1950
 SCHEDULE IX-C [vide Rule 32]
 STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDING 31.3.2022

SWA. PSI PADMAKAR HARGUDE SHIKSHAN SANSTHA
 Registration No.: F-20737 PUNE
 At + PO : Sanaswadi, Tal: Shirur, Nagar Road, Pune - 412 208

Status: AOP (Public Trust)
 Previous Year: Ending on March 31, 2022

STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDING ON 31st MARCH 2022

I. Income As Shown in The Income and Expenditure Account (Schedule IX) 37,58,840

II. Income Not Chargeable to Contribution Under Section 58 And Rule 32 -

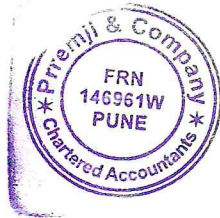
(i) Donations Received from Other Public Trust and Dharmadas			
(ii) Grant Received from Government & Local Authorities		2,03,374	
(iii) Interest on Sinking or Depreciation Fund			
(iv) Amount spend for the purpose of Secular education		30,03,661	
(v) Amount spend for the purpose of medical relief			
(vi) Amount spend for the purpose of Vetinary treatment of Animals			
(vii) Expenditure Incurred from Donations for relief of distress caused by Scarcity ,draught, flood, fire etc.			
(viii) Deduction out of Income from Lands used Agricultural Purpose -			
(a) Land Revenue and Local Cess Fund			
(b) Rent Payable to Superior Landlord			
(c) Cost of Production, if Land is cultivated by Trust			
ix) Deduction out of Income from Lands Used for from Non-Agricultural Purpose			
(a) Assessment, Cess and Other Govt. or Municipal Taxes			
(b) Ground Rent Payable to Superior Landlord			
(c) Insurance Premia			
(c) Repairs @ 10% of Gross Rent of Buildings			
i) Cost of collection of income from securities stocks etc			
j) Deductions on account of repairs in respect of building Not rented and Yielding no income.			
Gross Annual income chargeable to Contribution			5,51,805

Certified that while claiming deductions admissible under the above the schedule, the trust has not claimed twice either wholly or partly, against any of the items in the schedule which have the effect of double-deduction.

As per our report of even date

per Prremji & Company
 Chartered Accountants
 Firm Regn. Number.: 146961W

Ashiesh Prremji
 Ashiesh Prremji, FCA
 (Proprietor)
 Membership No. : 128797
 UDIN: 22128797BFUWDI5408



For Late PSI Padmakar Hargude Shikshan Sansth

Hargude *Hargude* *Hargude*
 Sunita Hargude Pandurang Harg Neha Hargude
 (Chairman) (Trustee) (Secretary)

Date: 24-Oct-2022
 Place: Pune

Date: 24-Oct-2022 Date: 24-Oct-2022 Date: 24-Oct-2022
 Place: Pune Place: Pune Place: Pune

