

AUDIT REPORT

PUSHPA EDUMED FOUNDATION

FOR THE YEAR ENDED 31st MARCH, 2023

DILIP K. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT(Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified)
(Please see Rule 12 of the Income-tax Rules, 1962)Assessment
Year
2023-24

PAN	AANCP0027E		
Name	PUSHPA EDUMED FOUNDATION		
Address	661/8,, Sukhsagar Nagar, Khamkar Garden, Katraj S.O , Pune , 19-Maharashtra, 91-INDIA, 411046		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(4)-After due date	e-Filing Acknowledgement Number	595016591301223

Taxable Income and Tax Details	Current Year business loss, if any	1	21,469
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	1,000
	Total tax, interest and Fee payable	7	1,000
	Taxes Paid	8	1,000
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	0
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

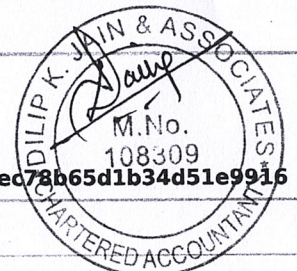
This return has been digitally signed by GAURAV PRAMOD DUGAD in the capacity of Director having PAN ANHPD7574Q from IP address 103.252.53.178 on 30-Dec-2023 16:09:46 at PUNE (Place) DSC SI.No & Issuer 3060634 & 298800860046CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=I'

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2023-2024

Name : Pushpa Edumed Foundation

P. Y. : 2022-2023

P.A.N. : AANCP 0027 E

Address : 661/8,
Sukhsagar Nagar
Khamkar Garden
Katraj S.O, Pune - 411 046

D.O.I. : 20-Jun-2022

Status : Domestic Company

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ Profits and gains of Business or Profession				
<i>Business-1.</i>				
Net Profit Before Tax as per P & L a/c			-21,469	
Income chargeable under the head "Business and Profession"				-21,469
Total				-21,469
Unabsorbed Losses - not C/F	1			21,469
■ Total Income				0
Tax on total income				0
Minimum Alternative Tax	2		0	
Fee u/s 234F				1,000
Net tax payable				1,000
Self-assessment tax paid	3			1,000

Schedule 1

Description

	Unabsorbed Loss	Loss not to be C/F, if any
Ordinary Business Loss	21,469	21,469
<i>Total</i>	21,469	21,469

Schedule 2

Minimum alternative tax

Net profit after tax (A)	-21,469
Book Profit (A + B - C)	-21,469
Mat on book profit	0
Mat with SC & Cess on book profit	0
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes

Schedule 3

Self Assessment tax paid

<i>Name of the Bank and BSR Code</i>	<u>Date of deposit</u>	<u>Challan Sl.no.</u>	<u>Amount paid</u>
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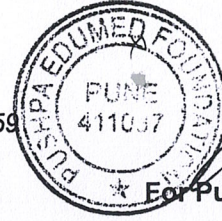
Kotak Mahindra Bank - 0180002

30-Dec-2023

09254

1,000

Bank A/c: HDFC Bank 50200071193101 IFSC: HDFC0000359



[Handwritten Signature]
For Pushpa Edumed Foundation

Date : 30-Dec-2023
Place : Pune

Authorised Signatory



INDEPENDENT AUDITORS' REPORT

To the Members of **M/s. PUSHPA EDUMED FOUNDATION.**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. PUSHPA EDUMED FOUNDATION** ("the Company"), which comprise the Balance Sheet as at 31 March 2023 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements and Cash Flow Statement, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at March 31 2023, and its financial performance and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical

requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements

or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and

using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion,

forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant

audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As per the provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, provisions of CARO are not applicable to the company.

2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

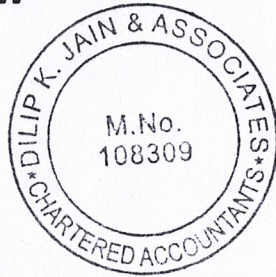
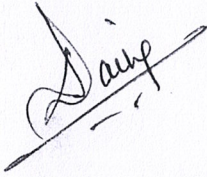
 - c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this Report are in agreement with the books of account;

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on 31 March, 2023 taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations which would impact its financial position.

- ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- vii. The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

**For DILIP K. JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 119959W**



**DILIP K JAIN
PROPRIETOR**

**M. NO : 108309
DATE : 30.12.2023
PLACE : PUNE
UDIN : 23108309BGXTBS4719**


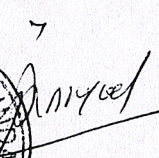
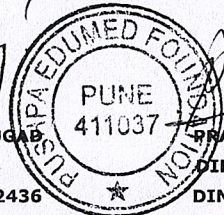
PUSHPA EDUMED FOUNDATION
CIN : U80900PN2022NPL212265
S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra
BALANCE SHEET AS AT 31ST MARCH, 2023

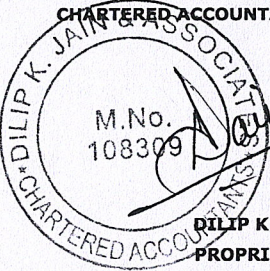
SR. NO	PARTICULARS	NOTE NO.	AS AT 31.03.2023 AMOUNT (RS)	AS AT 31.03.2022 AMOUNT (RS)
I	<u>EQUITY AND LIABILITIES</u>			
(1)	Shareholder's Funds			
	(a) Share Capital	3	1,00,000.00	-
	(b) Reserve and surplus	4	(21,469.00)	-
(2)	Non Current Liabilities			
	(a) Long Term Borrowings	5	-	-
	(b) Deferred Tax Liabilities (Net)			-
	(c) Other Long Term Liabilities			-
	(d) Long Term Provisions			-
(3)	Current Liabilities			
	(a) Short Term Borrowings	6	-	-
	(b) Trade Payables	7	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(c) Other Current Liabilities	8	-	-
	(d) Short Term Provisions	9	-	-
	TOTAL :		78,531.00	-
II	<u>ASSETS</u>			
(1)	Non Current Assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment	10	-	-
	(ii) Intangible Assets		-	-
	(iii) Capital Work In Progress		-	-
	(iv) Intangible Asset under Development		-	-
	(b) Non-Current Investments	11	-	-
	(c) Deferred Tax Asset (net)	12	-	-
	(d) Long Term Loans and Advances			-
	(e) Other Non Current Assets	13	-	-
(2)	Current Assets			
	(a) Current Investments	14	-	-
	(b) Inventories	15	-	-
	(c) Trade Receivables	16	-	-
	(d) Cash and Cash equivalents	17	78,531.00	-
	(e) Short Term Loans and Advances	18	-	-
	(f) Other Current Assets	19	-	-
	TOTAL :		78,531.00	-

Summary of Significant Accounting Policies **1,2**
See accompanying notes to the financial statements

For and on behalf of Board of Directors

As per our report attached of even date
For DILIP K JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS




GAURAV DUGAD **PRAMOD DUGAD**
DIRECTOR **DIRECTOR**
DIN : 03592436 **DIN : 01005404**
DATE: 30/12/2023
PLACE: PUNE
UDIN : 23108309BGXTBS4719


DILIP K JAIN
PROPRIETOR
M NO. 108309

PUSHPA EDUMED FOUNDATION
CIN : U80900PN2022NPL212265

S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

SR. NO	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2023 AMOUNT (RS)	FOR THE YEAR ENDED 31.03.2022 AMOUNT (RS)
I.	Revenue from Operations	20	-	-
II.	Other Income	21	-	-
III.	TOTAL INCOME (I+II)		-	-
IV.	Expenses			
	Cost of Material Consumed	22	-	-
	Purchase of Stock In Trade		-	-
	Changes in Inventory of Finished Goods, Work In Progress and Stock-in-Trade	23	-	-
	Employee benefit expenses	24	-	-
	Finance Cost	25	118.00	-
	Depreciation and amortization expense	10	-	-
	Other expenses	26	21,351.00	-
	TOTAL EXPENSES (IV)		21,469.00	-
V.	Profit Before Exceptional And Extraordinary Items (III-IV)		(21,469.00)	-
VI.	Exceptional Items		-	-
VII.	Profit Before Extraordinary Items and Tax (V-VI)		(21,469.00)	-
VIII.	Extraordinary Items		-	-
IX.	Profit Before Tax (VII-VIII)		(21,469.00)	-
	Tax Expense			
X.	(a) Current tax		-	-
	(b) Deferred tax		-	-
XI.	Profit/(Loss) for the year from Continuing Operations		(21,469.00)	-
XII.	Profit/(Loss) from discontinuing Operations		-	-
XIII.	Tax expense of discontinuing Operations		-	-
XIV.	Profit/(Loss) from discontinuing Operations (after tax) (XII-XIII)		-	-
XV.	Profit/ (Loss) (XI+XIV)		(21,469.00)	-
	Earnings Per Share			
XVI.	(a) Basic		(2.15)	-
	(b) Diluted		(2.15)	-

For and on behalf of Board of Directors

As per our report attached of even date

For DILIP K JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS


GAURAV DUGAD
DIRECTOR




PRAMOD DUGAD
DIRECTOR

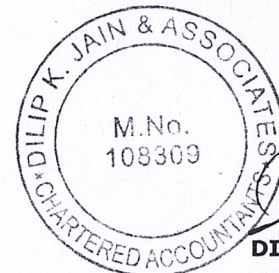
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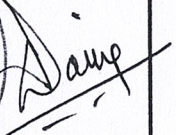
DIN : 01005404

DATE: 30/12/2023

PLACE: PUNE

UDIN : 23108309BGXTBS4719




DILIP K JAIN
PROPRIETOR
M NO. 108309

PUSHPA EDUMED FOUNDATION
CIN : U80900PN2022NPL212265

S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

SR. NO	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2023 AMOUNT (RS)	FOR THE YEAR ENDED 31.03.2022 AMOUNT (RS)
I.	Revenue from Operations	20	-	-
II.	Other Income	21	-	-
III.	TOTAL INCOME (I+II)		-	-
IV.	Expenses			
	Cost of Material Consumed	22	-	-
	Purchase of Stock In Trade		-	-
	Changes in Inventory of Finished Goods, Work In Progress and Stock-in-Trade	23	-	-
	Employee benefit expenses	24	-	-
	Finance Cost	25	118.00	-
	Depreciation and amortization expense	10	-	-
	Other expenses	26	21,351.00	-
	TOTAL EXPENSES (IV)		21,469.00	-
V.	Profit Before Exceptional And Extraordinary Items (III-IV)		(21,469.00)	-
VI.	Exceptional Items		-	-
VII.	Profit Before Extraordinary Items and Tax (V-VI)		(21,469.00)	-
VIII.	Extraordinary Items		-	-
IX.	Profit Before Tax (VII-VIII)		(21,469.00)	-
	Tax Expense			
X.	(a) Current tax		-	-
	(b) Deferred tax		-	-
XI.	Profit/(Loss) for the year from Continuing Operations		(21,469.00)	-
XII.	Profit/(Loss) from discontinuing Operations		-	-
XIII.	Tax expense of discontinuing Operations		-	-
XIV.	Profit/(Loss) from discontinuing Operations (after tax) (XII-XIII)		-	-
XV.	Profit/ (Loss) (XI+XIV)		(21,469.00)	-
	Earnings Per Share			
XVI.	(a) Basic		(2.15)	-
	(b) Diluted		(2.15)	-

For and on behalf of Board of Directors

As per our report attached of even date

For DILIP K JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS

GAURAV DUGAD
DIRECTOR

DIN : 03592436

DATE: 30/12/2023

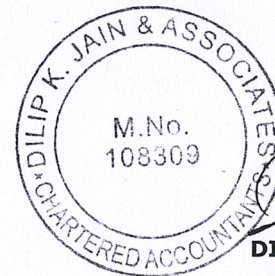
PLACE: PUNE

UDIN : 23108309BGXTBS4719

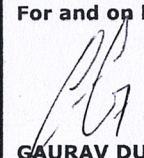
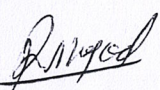



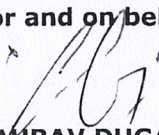
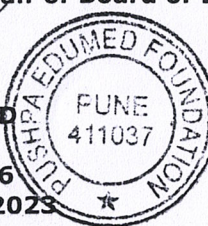
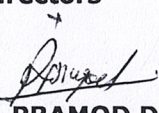
PRAMOD DUGAD
DIRECTOR

DIN : 01005404



DILIP K JAIN
PROPRIETOR
M NO. 108309

PUSHPA EDUMED FOUNDATION CIN : U80900PN2022NPL212265 S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023		
PARTICULARS	FOR THE YEAR ENDED 31.03.2023 AMOUNT (RS)	FOR THE YEAR ENDED 31.03.2022 AMOUNT (RS)
Cash flows from operating activities		
Profit before taxation	(21,469.00)	-
Adjustments for:		
Depreciation Expense	-	-
Deferred Tax	-	-
Bank Interest and Charges	118.00	-
Interest Income	-	-
Working capital changes:		
(Increase) / Decrease in trade receivables	-	-
Increase / (Decrease) in trade payables	-	-
Increase / (Decrease) in Provisions	-	-
Increase / (Decrease) in Other Current Liabilities	-	-
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease in Other Current Assets	-	-
Cash generated from operations	(21,351.00)	-
Deferred Tax	-	-
Provision for Income Tax	-	-
Net cash from operating activities	(21,351.00)	-
Cash flows from investing activities		
Purchase of Fixed Assets	-	-
(Increase) / Decrease in Other Deposits (Current Investment)	-	-
(Increase) / Decrease in Other Non Current Assets (Investment)	-	-
Interest earned on Deposits	-	-
Net cash used in investing activities	-	-
Cash flows from financing activities		
(Increase) / Decrease in Long Term Borrowings	-	-
(Increase) / Decrease in Short Term Borrowings	-	-
Bank Interest and charges	(118.00)	-
Net cash used in financing activities	(118.00)	-
Net Increase / (Decrease) in cash and cash equivalents	(21,469.00)	-
Cash and cash equivalents at beginning of period	1,00,000.00	-
Cash and cash equivalents at end of period	78,531.00	-
<p>For and on behalf of Board of Directors</p> <p style="text-align: center;">As per our report attached of even date For DILIP K JAIN AND ASSOCIATES CHARTERED ACCOUNTANTS</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p> GAURAV DUGAD DIRECTOR DIN : 03592436 DATE: 30/12/2023 PLACE: PUNE UDIN : 23108309BGXTBS4719</p> </div> <div style="width: 45%; text-align: center;"> <p> PRAMOD DUGAD DIRECTOR DIN : 01005404</p> </div> <div style="width: 45%; text-align: center;"> <p> DILIP K JAIN PROPRIETOR M NO. 108309</p> </div> </div>		

PUSHPA EDUMED FOUNDATION CIN : U80900PN2022NPL212265 S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023		
PARTICULARS	AS AT 31.03.2023 AMOUNT (RS)	AS AT 31.03.2022 AMOUNT (RS)
Note 3: Share Capital		
Equity Share Capital		
A. Authorised :		
10,000 Equity shares of Rs.10/- each	1,00,000	-
B. Issued, Subscribed and Fully Paid up:		
10,000 Equity shares of Rs.10/- each fully paid up	1,00,000	-
TOTAL :	1,00,000	-
<p>Equity Shares :The Company currently has only one class of equity shares having a face value of Rs.10/- per share. Each shareholder is eligible to one vote per share held. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.</p>		
<p>The Reconciliation of Number of Shares Outstanding at March 31, 2023 and March 31, 2022 is as under :</p>		
Particulars	AS AT 31.03.2023	AS AT 31.03.2022
No. of Shares at the beginning		-
No. of Shares issued during the year	10,000	-
No. of shares at the End	10,000	-
<p>The Details of Shareholders holding more than 5% of shares are as under :</p>		
Name of the Shareholder	AS AT 31.03.2023	AS AT 31.03.2022
Equity Share Capital		
1. Gaurav Dugad (5000 Shares of Rs.10 each)	50,000.00	-
2. Pramod Dugad (5000 Shares of Rs.10 each)	50,000.00	-
<p>For and on behalf of Board of Directors</p>		
 GAURAV DUGAD DIRECTOR DIN : 03592436 DATE: 30/12/2023 PLACE: PUNE		 PRAMOD DUGAD DIRECTOR DIN : 01005404

PUSHPA EDUMED FOUNDATION
CIN : U80900PN2022NPL212265

S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

The Details of Shareholding by Promoters are as under as on 31/03/2023:

Shares Held by Promoters at the end of the year				% Change during the year
Sr. No.	Promoter Name	No. Of Shares	% of Total Shares	
1	Gaurav Dugad	5,000	50	100
2	Pramod Dugad	5,000	50	100
	Total	10,000	100	0

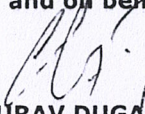

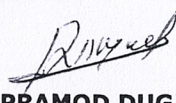
The Details of Shareholding by Promoters are as under as on 31/03/2022

Shares Held by Promoters at the end of the year				% Change during the year
Sr. No.	Promoter Name	No. Of Shares	% of Total Shares	
				0
				0
				0
	Total	-	-	0

PUSHPA EDUMED FOUNDATION
CIN : U80900PN2022NPL212265
S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	FY 2022-23	FY 2021-22
Aggregate Number of Shares Allotted as fully paid-up pursuant to contract (s) without payment being received in cash	0	0
Aggregate Number of Shares Allotted as fully paid-up by way of Bonus Shares	0	0
Aggregate Number of Shares Bought Back	0	0

PUSHPA EDUMED FOUNDATION CIN : U80900PN2022NPL212265 S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023		
PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
Note 4: Reserves And Surplus		
(i) General Reserves:		
Balance as per Last Financial Statements	-	-
Add: Transfer during the year	-	-
(ii) Surplus:		
Balance as per Last Financial Statements	-	-
Add: Profit for the year	(21,469.00)	-
	(21,469.00)	-
TOTAL	(21,469.00)	-
Note 8: Other Current Liabilities		
(i) Advance from customers	-	-
(i.) Other Payables		
- Statutory Dues Payable	-	-
TOTAL :	-	-
Note 9: Short Term Provisions		
(i) Provision for Employee Benefits	-	-
(ii) Other Provisions		
- Provision for tax	-	-
- Audit Fees	-	-
TOTAL :	-	-
Note 11: Non Current Invesements .		
(i) Investment Property	-	-
(ii) Investment in Equity Instruments (Name of the Company and Market Value to be quoted)		
Quoted	-	-
Unquoted	-	-
(iii) Investment in Mutual Funds (Market Value to be quoted)	-	-
(iv) Investment in Partnership Firms	-	-
(iv) Other Non Current Investments		
- Deposits with Banks (Details if Lien to be given)	-	-
TOTAL	-	-
Note 12 :Deferred Tax Asset (net)		
WDV as per Income Tax Act	-	-
WDV as per Companies Act	-	-
Difference	-	-
Opening Balance	-	-
Deferred Tax Provision	-	-
Closing Deferred Tax Asset (net) :	-	-
Note 13: Other Non Current Asset		
Security Deposits	-	-
Long Term Trade Receivables (Refer the Ageing Schedule)	-	-
TOTAL	-	-

PUSHPA EDUMED FOUNDATION CIN : U80900PN2022NPL212265 S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023		
PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
Note 14: Current Investments		
(i) Fixed Deposits with Banks	-	-
TOTAL	-	-
Note 15: Inventories		
<i>(Valued at lower of cost of Net Realisable Value)</i>		
Raw Material	-	-
Work In Progress	-	-
Finished Goods	-	-
Stock In Trade	-	-
Stores and Spares	-	-
Loose Tools	-	-
TOTAL	-	-
Note 17: Cash and Cash Equivalents		
(i) Balances with Banks	78,531.00	-
(ii) Cheques, Drafts in Hand	-	-
(iii) Cash on Hand	-	-
(iv) Others	-	-
TOTAL	78,531.00	-
Note 18: Short Term Loans and Advances		
<i>(Unsecured Considered Good)</i>	-	-
TOTAL	-	-
Note 19: Other Current Assets		
(i) Balance With Tax Authorities	-	-
(ii) Prepaid Expenses	-	-
(iii) Income Tax Credit	-	-
(iv) Accrued Interest	-	-
TOTAL	-	-
For and on behalf of Board of Directors		
 GAURAV DUGAD DIRECTOR DIN : 03592436 DATE: 30/12/2023 PLACE: PUNE		 PRAMOD DUGAD DIRECTOR DIN : 01005404

PUSHPA EDUMED FOUNDATION

CIN : U80900PN2022NPL212265

S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
Note 5: Long Term Borrowings		
(i) Secured:		
Term Loans:		
(a) From Banks	-	-
(ii) Unsecured:		
(a) Loans and Advances from Related Parties (Non Interest bearing and does not have fixed repayment schedule)	-	-
TOTAL	-	-
Note 6: Short Term Borrowings		
(i) Secured :		
Loans repayabale on demand		
(a) From Banks	-	-
Cash Credit A/c	-	-
(Cash Credit from Kotak Mahindra Bank is secured against Current Assets, Movable Fixed Assets and Land & Building of the Company. The said Loan is to be renewed every year by the Company)		
(ii)Current Maturities of Long term debts	-	-
TOTAL	-	-
Out of the above referred Loans the Directors of the Company have given guarantee towards the loans amounting to	-	-
Out of the above referred Loans the relatives of Directors of the Company have given guarantee towards the loans amounting to	-	-

PUSHPA EDUMED FOUNDATION
CIN : U80900PN2022NPL212265
S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Note 7: Trade Payables Ageing Schedule as at 31st March'2023

Particulars	Outstanding for Following Periods from Due Date of Payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - MSME	-	-	-	-	-
Undisputed - Others	-	-	-	-	-
Disputed - MSME	-	-	-	-	-
Disputed - Others	-	-	-	-	-

Note: There are no unbilled Creditors

Trade Payables Ageing Schedule as at 31st March'2022

Particulars	Outstanding for Following Periods from Due Date of Payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - MSME	-	-	-	-	-
Undisputed - Others	-	-	-	-	-
Disputed - MSME	-	-	-	-	-
Disputed - Others	-	-	-	-	-

Note: There are no unbilled Creditors

PUSHPA EDUMED FOUNDATION
CIN : U80900PN2022NPL212265
S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Note 16: Trade Receivables Ageing Schedule as at 31st March'2023

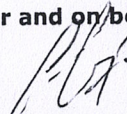
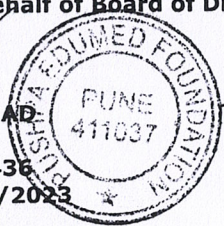
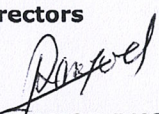
Particulars	Outstanding for Following Periods from Due Date of Payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Receivable	-	-	-	-	-	-
Considered Good	-	-	-	-	-	-
U. disputed Trade Receivable	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable	-	-	-	-	-	-
Considered Good	-	-	-	-	-	-
Disputed Trade Receivable	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Debtors of Related Parties considered above	-	-	-	-	-	-

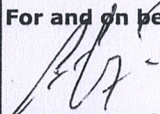
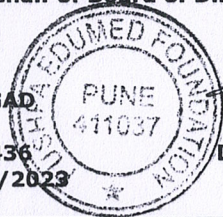
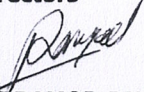
Note: There are no unbilled Debtors

Trade Receivables Ageing Schedule as at 31st March'2022

Particulars	Outstanding for Following Periods from Due Date of Payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Receivable	-	-	-	-	-	-
Considered Good	-	-	-	-	-	-
Undisputed Trade Receivable	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable	-	-	-	-	-	-
Considered Good	-	-	-	-	-	-
Disputed Trade Receivable	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Debtors of Related Parties considered above	-	-	-	-	-	-

Note: There are no unbilled Debtors

PUSHPA EDUMED FOUNDATION CIN : U80900PN2022NPL212265 S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023		
PARTICULARS	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
Note 20: Revenue from Operations		
Sale of Products	-	-
Sale of Services		
- Sale of Educational Services	-	-
Total	-	-
Note 21: Other Income		
Interest on Deposits	-	-
Duty Drawback	-	-
Total	-	-
Note 22: Cost of Material Consumed		
Opening Stock of Raw Materials	-	-
Add: Purchases	-	-
Less: Closing Stock	-	-
Total	-	-
Note 23: Changes in Inventory of Finished Goods, WIP and Stock in Trade		
Opening Stock	-	-
Less: Closing Stock	-	-
Total	-	-
Note 24: Employee Benefit Expenses		
Directors Remuneration	-	-
Staff Salaries and Wages	-	-
Total	-	-
Note 25: Finance Costs		
Bank Interest	-	-
Bank Charges	118.00	-
Total	118.00	-
Note 26: Other Expenses		
Advertisement	-	-
Payment to Auditors		
- Statutory Audit Fees	-	-
- Tax Audit Fees	-	-
Travelling & Conveyance	-	-
Professional Fees	21,351.00	-
Other Expenses		
- Fuel	-	-
- Refund Expenses	-	-
Total	21,351.00	-
For and on behalf of Board of Directors		
 GAURAV DUGAD DIRECTOR DIN : 03592436 DATE: 30/12/2023 PLACE: PUNE		 PRAMOD DUGAD DIRECTOR DIN : 01005404

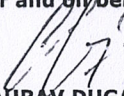
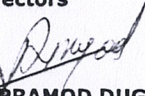
PUSHPA EDUMED FOUNDATION CIN : U80900PN2022NPL212265 S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023		
PARTICULARS	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
<u>Disclosure With Reference to Services Supplied in Braod Heads</u>		
	-	-
	-	-
Total	-	-
For and on behalf of Board of Directors    GAURAV DUGAD DIRECTOR DIN : 03592436 DATE: 30/12/2023 PLACE: PUNE		
PRAMOD DUGAD DIRECTOR DIN : 01005404		

PUSHPA EDUMED FOUNDATION
CIN : U80900PN2022NPL212265
S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
Disclosure With Reference to Major Raw Materials / Traded Goods		
Opening Stock of Raw Materials	-	-
Add: Purchases	-	-
Less: Closing Stock	-	-
Total	-	-

PARTICULARS	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
Disclosure With Reference to Raw Material Consumed		
Indigenous Raw Material Consumed	-	-
% to total Raw Material Consumed	-	-
Imported Raw Material Consumed	-	-
% to total Raw Material Consumed	-	-


For and on behalf of Board of Directors

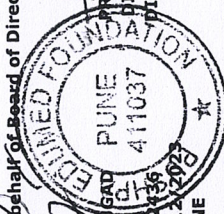
 GAURAV DUGAD DIRECTOR DIN : 03592436 DATE: 30/12/2023 PLACE: PUNE	 PRAMOD DUGAD DIRECTOR DIN : 01005404
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Note 10: Property, Plant & Equipments and Intangible Assets
 (i) Property, Plant and Equipments:

ASSETS	Rate	GROSS VALUE AS ON 01.04.2022	ADDITION	DELETION	GROSS VALUE AS ON 31.03.2023	DEPRECIATION			WDV AS ON 31.03.2023	WDV AS ON 31.03.2022
						AS AT 01.04.2022	FOR THE YEAR	ON DELETION		
Land	10%	-	-	-	-	-	-	-	-	-
Building	15%	-	-	-	-	-	-	-	-	-
Plant & Equipment	15%	-	-	-	-	-	-	-	-	-
Furniture & Fixtures	10%	-	-	-	-	-	-	-	-	-
Computer	60%	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-	-

(i) Intangible assets :										
ASSETS	Rate	GROSS VALUE AS ON 01.04.2022	ADDITION	DELETION	GROSS VALUE AS ON 31.03.2023	DEPRECIATION			WDV AS ON 31.03.2023	WDV AS ON 31.03.2022
						AS AT 01.04.2022	FOR THE YEAR	ON DELETION		
Goodwill	-	-	-	-	-	-	-	-	-	-
Brands / Trademarks	-	-	-	-	-	-	-	-	-	-
Computer Software	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-	-

For and on behalf of Board of Directors

GAURAV DUGAD
 DIRECTOR
 DIN : 0359136
 DATE: 30/12/2023
 PLACE: PUNE



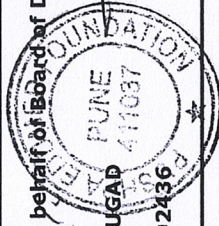
PRAMOD DUGAD
 DIRECTOR
 DIN : 01005404


PUSHPA EDUMED FOUNDATION
CIN : U80900PN2022NPL212265
S.No.661/8 Sukhsagar Nagar, Khamkar Garden, Katraj, Pune-411046, Maharashtra

FIXED ASSETS & DEPRECIATION FOR THE FINANCIAL YEAR 2022-23 AS PER INCOME TAX ACT, 1961 as on 31.03.2023

NO.	NAME OF ASSETS	OPENING WDV AS ON 01.04.2022 Rs.	ADDITIONS		DEDUCTIONS Rs.	BALANCE AS ON 31.03.2023 Rs.	RATE OF DEP %	DEP. FOR THE YEAR 22-23 Rs.	CLOSING WDV AS ON 31.03.2023 Rs
			BEFORE 30.09.2022 Rs.	AFTER 30.09.2022 Rs.					
1.	Building	-	-	-	-	-	10%	-	-
2.	Furniture	-	-	-	-	-	10%	-	-
3.	Plant and Machinery	-	-	-	-	-	15%	-	-
4.	Computer & Peripherals	-	-	-	-	-	40%	-	-
	Total	-	-	-	-	-	-	-	-

For and on behalf of Board of Directors


GAURAV DUGAD
 DIRECTOR
 DIN : 03592436


PRAMOD DUGAD
 DIRECTOR
 DIN : 01005404

PUSHPA EDUMED FOUNDATION
CIN : U80900PN2022NPL212265
S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

**RECONCILIATION BETWEEN CURRENT ASSETS AS PER QUARTERLY STATEMENT FILED WITH
BANK AND CURRENT ASSET AS PER BOOKS OF ACCOUNT**

Particulars	30th June'22	30th Sept'22	31st Dec'22	31st March'23
Current Assets as Per Quarterly Statement filed with Bank				
Add:				
Valuation Difference				
Difference due to Physical Verification				
Purchase Bill Accounted Later				
Others				
Others				
Less:				
Valuation Difference	NA	NA	NA	NA
Difference due to Physical Verification				
Sales Bill Accounted Later				
Others				
Others				
Current Assets as Per Books of Account				

PLSHPA EDUMED FOUNDATION
CIN : U80900PN2022NPL212265
S.No.661/8 Sukhsagar Nagar,Khamkar Garden,Katraj,Pune-411046,Maharashtra
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

RATIO ANALYSIS Particulars	Numerator / Denominator	31st March'2023		31st March'2022		Change in %
Current Ratio	<u>Current Assets</u> Current Liabilities	78531	NA	0	NA	NA
Debt - Equity Ratio	<u>Total Debts</u> Equity	0	NA	0	NA	NA
Debt Service Coverage Ratio	<u>Earnings Available for Debt Service</u> Interest + Installments	78531	NA	0	NA	NA
Return on Equity Ratio	<u>Profit after Tax</u> Equity	-21469	-181.94	0	NA	NA
Inventory Turnover Ratio	<u>Turnover</u> Inventory	118	-27.34	0	NA	NA
Trade Receivables Turnover Rat	<u>Turnover</u> Trade Receivables	-21469	NA	0	NA	NA
Trade Payables Turnover Ratio	<u>Turnover</u> Trade Payables	78531	NA	0	NA	NA
Net Capital Turnover Ratio	<u>Turnover</u> Net Working Capital	0	NA	0	NA	NA
Net Profit Ratio	<u>Profit after Tax</u> Turnover	78531	NA	0	NA	NA
Return on Capital Employed	<u>Profit after Tax</u> Capital Employed	-21469	NA	0	NA	NA
Return on Investment	<u>Return On Investment</u> Investment	78531	-27.34	0	NA	NA
		-21469	-27.34	0	NA	NA
		78531	-27.34	0	NA	NA

M/s. PUSHPA EDUMED FOUNDATION

CIN: U80900PN2022NPL212265

NOTE 1 & 2: NOTES FORMING PART OF THE ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES:

NOTE 1: OVERVIEW

CORPORATE INFORMATION:

The Company **M/s. PUSHPA EDUMED FOUNDATION [CIN: U80900PN2022NPL212265]** ("the Company"), is registered under The Companies Act, established in 2022, it is having the registered office at Pune, Maharashtra, India. The company is primarily engaged in to promote, guide, support Education and Educational Facilities, establish and maintain Schools (Primary, Pre-primary, Secondary etc.), Collages, Universities, Canteen facilities, To establish, run and manage Medical Dispensaries, Hospitals, Physical and Psychological Health Centers, Gymnasiums and Ambulance and other transportation facilities etc.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The accompanying Financial Statements have been prepared under the historical cost convention and on accrual basis of accounting, in accordance with the relevant provisions of the Companies Act, 2013 and comply with Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

USE OF ESTIMATES:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimated.

OTHERS:

The Financial Statements for current year have been prepared in the revised Schedule III format as notified by the Companies Act. Data as available has been duly presented in the notified format to the extent possible.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

i. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes purchase price, labour cost and directly attributable overhead expenditure for self-constructed assets incurred up to the date the asset is ready for its intended use.

The costs include all the expenses incurred to bring the asset to its present location and condition. The cost of the assets excludes the Goods and Service Tax Benefit which has been claimed on the cost of the Assets.

As per Indian Accounting Standard 16 on Property, Plant and Equipment issued by the I.C.A.I., the company follows disclosure of Gross Block Values at Cost less accumulated depreciation on Property, Plant and Equipment.

Title Deeds of all Immovable Properties of the Company are held in the name of the Company only. There are no Immovable Properties appearing in the Financial Statements whose Title Deeds are not held in the name of the Company. Moreover, the Company does not jointly own any Immovable Property with anyone.

ii. Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairments. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

iii. Depreciation:

As per Schedule II of Companies Act, 2013, depreciation on tangible assets is to be provided on the basis of useful life of assets. The policy is stated below:

1. Depreciation rates are calculated on the basis of useful life of the asset.
2. Depreciation on tangible assets is calculated using written down value method.
3. Useful life used by the Company to compute depreciation is similar to the life prescribed under Schedule II of Companies Act, 2013. The details of useful life as prescribed are as follows.

DESCRIPTION OF ASSETS	ESTIMATED USEFUL LIFE
PROPERTY, PLANT AND EQUIPMENTS	
Factory Building	30 Years
Plant & Machinery	15 Years
Office Equipment	05 years
Computers & Laptops	05 years
Furniture and Fittings	10 years
Vehicles	05 years

4. The value of Intangible Assets has been amortized over its useful life.
5. The details of useful life used by the Company to amortize the Intangible assets is as follows.

DESCRIPTION OF ASSETS	ESTIMATED USEFUL LIFE
INTANGIBLE ASSETS	
Computer Software	NA
Brands / Trademarks	NA

6. Depreciation on assets purchased or sold during the financial year is provided proportionately from the date the assets are put to use. In case the assets are sold, depreciation is provided on the same up to the date of sale.

iv. Revenue Recognition:

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that is

probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

1. Sale comprises of Sale of Services/ Goods net of trade discounts, rebate but exclude Goods and Service Tax wherever applicable. Income from Sale of Services is accounted on accrual basis.
2. Export sales are recognized at the relevant exchange rates prevailing on the date of the transaction.

v. **Current and Deferred Tax:**

1. **Deferred taxation:**

As required by Accounting Standard (AS 12) "TAXES ON INCOME" issued by The Institute of Chartered Accountants of India, the company has recognized provision for deferred taxes asset.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax asset is measured using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Deferred taxes for the Financial Year 2022-2023 have been calculated at 26%.

Deferred Tax Calculation has been given in Note No. 12.

2. Income Tax:

The Current tax on the Income has been provided as per the provisions of the Income Tax Act 1961.

vi. Inventories:

Inventories, Comprise of Raw Materials, Finished Goods and Work in Progress. The same are valued at Cost or Estimated Net Realizable Value whichever is lower.

Work in Progress comprises of the Items being sold by the Company which are not ready to dispatch on the Balance Sheet date.

vii. Borrowing costs:

Borrowing costs that are specifically identified to the acquisition or production or construction of qualifying assets are channelized as part of such asset, up to the date the asset is put to use. Other costs are charged to the Statement of Profit & Loss in the year in which they are incurred.

viii. Impairment of Asset:

If the carrying amount of Property, Plant and Equipment exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of estimated future cash flows. The management is of the view that in the current financial year, impairment of assets is not necessary.

ix. Retirement benefits for employees:

Provisions for PF & ESIC:

The provisions pertaining to the Employee and Employer Contributions towards PF, ESIC has been duly complied with by the Management during the year.

Other Employee Benefits:

Expenses in respect of other benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employees.

x. Earnings Per Share:

In determining earnings per share, the Company considers the net profit after tax and extraordinary and exceptional items. The number of shares used in computing basic earnings per share is the number of shares outstanding during the period. The Company has not issued any potential equity shares and accordingly basic earnings per share and diluted earnings per share are the same.

EARNINGS PER SHARE:

<u>Net Profit/Loss After Tax</u>	= Rs. (21469)/-	= Rs. (2.15)/-
No. Of Shares	10,000	

xi. Provisions:

A provision is recognized when there is present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. When no reliable estimate can be made, a disclosure is made as Contingent Liability.

xii. Contingent Liabilities:

Such obligations are recorded as Contingent Liabilities. These are assessed continually and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provide for, except in the extremely rare circumstances where no reliable estimate can be made.

Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

xiii. Cash and cash equivalents:

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

xiv. Investments:

Investments are stated at Cost. All the Investments held by the Company are in the name of the Company and the Management does not foresee any impairment in the value of Investments held by it.

xv. Auditors Remuneration:

Auditor's Remuneration includes the following. (*Excluding GST*)

NATURE OF WORK	F.Y. 2022-23	F.Y. 2021-22
Statutory Audit Fees	0	0
Other Services	0	0
Total	0	0

xvi. Information as regards status of Supplier / Vendor under Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') has been disclosed in the Balance Sheet to the extent available.

Interest provision has not been made as the management of the company is of the opinion that the payments would be made within the terms as agreed with the Suppliers / Vendors.

xvii. Foreign Fluctuations:

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Realized gains and losses and also exchange differences arising on translation at year end exchange rates of monetary assets and monetary liabilities outstanding at the end of the year are recognized in the Statement of Profit and Loss.

Foreign currency exposures that is not hedged by a derivative instrument or otherwise. The following foreign currency receivables/payables balances are not covered by derivative instruments:-

Particulars	Currency	Amount in Foreign Currency	Equivalent Amount in Indian Currency
Trade Receivable	US Dollars	NA	NA
	Euros	NA	NA
Trade Payables	Euros	NA	NA

Purchases made in Foreign Currency during the year:

Particulars	Currency	Amount in Foreign Currency	Equivalent Amount in Indian Currency
Purchase of Raw Materials / Traded Goods	NA	NA	NA
Purchase of Components & Spare Parts	NA	NA	NA
Purchases of Capital Goods	NA	NA	NA

Expenses made in Foreign Currency during the year:

Particulars	Currency	Amount in Foreign Currency	Equivalent Amount in Indian Currency
Royalty	NA	NA	NA
Professional and Consultation Fees	NA	NA	NA
Interest	NA	NA	NA
Others	NA	NA	NA

Sales made in Foreign Currency during the year:

Particulars	Currency	Amount in Foreign Currency	Equivalent Amount in Indian Currency
Sale of Products	NA	NA	NA
Royalty	NA	NA	NA
Professional and Consultation Fees	NA	NA	NA

xviii. Transactions with related parties:

Transactions during the year with Related Parties and Nature of Relationship (as identified by the Management) are classified as follows:

Sr. No.	Name of the Party	Relation	Type of Transaction	Amount (Rs.)	Outstanding as on 31/03/2023
1	NA	NA	NA	NA	NA

Note: The above Related Party disclosure includes disclosure as required under Rule 16A (2) of Acceptance of Deposits Rules, 2014 under Companies Act, 2013.

xix. Loans Availed by the Company:

Detailed particulars of the loans availed by the Company has been duly provided in Note No 5 & Note No 6 in the Financial Statements.

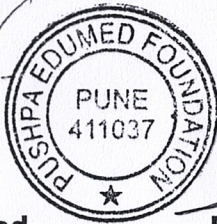
The loans availed by the Company have been specifically used for the purpose for which such loans were availed.

The Company has not defaulted in the repayment of any Loans and Interest as on the Balance Sheet date.

- xx.** During the year the Company has not raised any money against issue of Fresh Equity.
- xxi.** In the opinion of the board, carrying amount of all the Assets of the Company does not exceeds the recoverable amount on the reporting date.
- xxii.** There are no Benami Properties held by the Company. Also no proceedings have been initiated against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- xxiii.** The Company has not been declared as willful defaulter by any Bank or Financial Institution or other Lenders.
- xxiv.** In the opinion of the board, as on the Balance sheet date, there are no outstanding balances (either receivable or payable) with any Company which has been struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- xxv.** The Company has duly complied with the provisions of the Companies Act with reference to Charge Creation and Charge Satisfaction with the Registrar of Companies. There are no charges to be registered or to be satisfied with the Registrar of Companies which is due beyond statutory period.

- xxvi.** During the year, there were no Income Tax Assessments held of the Company. More so there are no unrecorded incomes / assets of the Company.
- xxvii.** The Company has not entered into any transactions in Crypto Currency or Virtual Currency during the year.
- xxviii.** In the opinion of the board all the expenses charged to revenue are genuine and has been solely and exclusively incurred for the business of the Company. All the cash transactions covering receipts and payments are genuine and carried out of business expediency.
- xxix.** Accounting practices not specifically mentioned are consistent with the accepted accounting practices.
- xxx.** Previous year's figures have been recast / restated to confirm to the classification of the current year.

For M/S. PUSHPA EDUMED FOUNDATION



Gaurav Dugad

Director

DIN: 03592436

Pramod Dugad

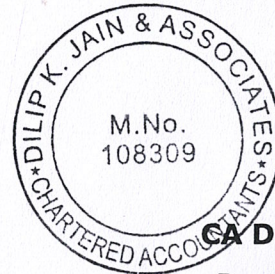
Director

DIN: 01005404

For DILIP K JAIN AND ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 119959W



CA DILIP K JAIN

Proprietor

M. NO. 108309