

## **AUDITED STATEMENTS**

FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2023.

### **INSPIRE FOUNDATION**

M N 806, Mahadevnaga, Joshiwadi,

Shirur, Dist. Pune 412210.

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### **P. M. LOKHANDE & CO.**

CHARTERED ACCOUNTANTS

1ST Floor, Janai Heights, Pune-Nashik Highway,  
Bhosari, Pune - 411039.

Phone:8329807400

E-mail:pmlandco@Gmail.com

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION (2) OF 33 & 34 AND RULE 19 OF  
THE BOMBAY PUBLIC TRUST ACT**

Registration No. **F - 53364**  
Name of the Public Trust **INSPIRE FOUNDATION**

M N 806, Mahadevnagar, Joshiwadi, Sirur, Pune -412210

For the year ending **31st March 2023**

(a)	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts.	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts;	Yes
(d)	Whether all books, deeds accounts, vouchers, other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the charges therein and communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit reports, have been duly complied with;	No
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the trust were applied for any object or purpose other than objects or the purpose of the trust;	No
(h)	The amounts of outstanding for more than one year and the amounts written off, if any.	No
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	No
(j)	Whether any money of the public trust has been invested contrary to the provision of section 35	No
(k)	Alienations, if any of the immovable property contrary to the provision of section 35;	No
(l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the Public Trust or of loss or waste of money or other property there or and whether such expenditure, failure, omission or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any person while in the management of the trust.	No
(m)	Whether the budget has been filed in the form provided by Rule 16A	No
(n)	Whether the maximum & minimum number of the trustees is maintained.	Yes
(o)	Whether the meetings are held regularly as provided in such instrument.	No
(p)	Whether the minutes book or the proceeding of the meetings is Maintained.	No
(q)	Whether any of the trustees has any interest in the investment of the trust	No
(r)	Whether any of the trustees is a debtor or creditor of the trust	No
(s)	Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	Yes
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

UDIN : 23128788BGPL0M1142

Date : 07/12/2023  
Place : Pune



For **P M LOKHANDE & CO**  
CHARTERED ACCOUNTANTS

*Pandurang M. Lokhande*  
**PANDURANG M LOKHANDE**  
(Chartered Accountant)

**THE BOMBAY PUBLIC TRUST ACT  
SCHEDULE IX-C ( VIDE RULE - 32 )**

**Statement of income liable to contribution for the year ending 31st March, 2023**

Name of the Public Trust **INSPIRE FOUNDATION**

Address **M N 806, Mahadevnagar, Joshiwadi, Sirur, Pune -412210**

Registration No. **F - 53364**

Particulars		Amt in Rs.
I	INCOME AS SHOWN IN THE INCOME & EXPENDITURE ACCOUNT (SCHEDULE IX)	13663223.24
II	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 & RULE 32.	Nil
	(i) Donation received from other Public trust & Dharmadas	Nil
	(ii) Grant received from Government & local authority	Nil
	(iii) Interest on Sinking or Depreciation fund	Nil
	(iv) Amount spent for the purpose of secular education	14909477.62
	(v) Amount spent for the purpose of medical relief.	Nil
	(vi) Amount spent for the purpose of veterinary treatment of Animals.	Nil
	(vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural Calamity	Nil
	(viii) Deduction out of income from lands used for agricultural purpose :	
	(a) Land revenue and local fund cess	Nil
	(b) Rent payable to superior landlord	Nil
	(c) Cost of production if lands are cultivated by trust	Nil
	(ix) Deduction out of income from lands used for Non agricultural purpose :-	
	(a) Assessment cases & other Government or Municipal Tax	Nil
	(b) Ground Rent payable to the superior landlord	Nil
	(c) Insurance premier	Nil
	(d) Repairs @ 10% of gross rent of building	Nil
	(e) Cost of collection @4% of gross rent of building let out	Nil
	(x) Cost of collection of income or receipts from securities, Stock etc. @1% of such income.	Nil
	(xi) Deduction on account of receipt in respect of buildings not rented and yielding no income @10% of the estimated Gross annual rent	Nil
Gross Annual Income chargeable to contribution Rs.		-1246254.38

Certified that while claiming deduction admissible under the above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule which have the effect of double deduction.

UDIN: 23128788BGPL0M1142  
Place: Bhosari, Pune.  
Date : 07/12/2023



For **P M LOKHANDE & CO**  
CHARTERED ACCOUNTANTS

**PANDURANG M LOKHANDE**  
(Chartered Accountant)

*(Signature)*  
(TRUSTEE)

*(Signature)*  
(TRUSTEE)

*(Signature)*  
(TRUSTEE)

# P. M. LOKHANDE & CO.

## CHARTERED ACCOUNTANTS

1ST Floor, Janai Heights, Pune-Nashik Highway,  
Bhosari, Pune - 411039.

**Office Phone: 08329807400**

**E-mail: pmlandco@gmail.com**



Date: 07/12/2023

To,  
The President,  
Inspire Foundation,  
M N 806, Mahadevnagar, Joshiwadi, Shirur,  
Dist. Pune 412210.

We have audited the attached Balance Sheet of Inspire Foundation, M N 806, Mahadevnagar, Joshiwadi, Shirur, Dist. Pune 412210 as on 31<sup>st</sup> March 2023 and Income and Expenditure Account for the year ended on that date annexed hereto.

These financial statements are the responsibilities of the Trust's Management. Our responsibility is to express an opinion on these financial statements to state whether they are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

These financial statements of Inspire Foundation, M N 806, Mahadevnagar Joshiwadi, Shirur, Dist. Pune 412210, for the year ended 31<sup>st</sup> March 2023 incorporate appropriate apportionable and/or identifiable assets/liabilities and income & expenditure.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the branch has kept proper books of accounts as required by law so far as it appears from our examination of these books.

3. The balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view, in conformity with the accounting principles generally accepted in India:
- In the case of Balance Sheet, of the state of affairs of the Branch as at 31.03.2023.
  - In the case of income & Expenditure Account, Deficit for the year ended on that date.

Place: Pune

Date : 07/12/2023

UDIN : 23128788BGPLOM1142



For **P.M.LOKHANDE & CO.**  
CHARTERED ACCOUNTANTS

  
**PANDURANG M. LOKHANDE**  
B.Com., FCA., D.I.S.A.(ICAI)



# P. M. LOKHANDE & CO.

## CHARTERED ACCOUNTANTS

1ST Floor, Janai Heights, Pune-Nashik Highway,

Bhosari, Pune - 411039.

Office Phone: 08329807400

E-mail: pmlandco@gmail.com



### Audit Memo

We have audited books of **Inspire Foundation**, Charholi, and its School named **Apex International School**.

During the audit process following discrepancies were found. Also we have given some general remarks and instructions to rectify the same:

#### General Comments:

1. Depreciation Charged as per section 32 of Income Tax Act 1961.
2. During the verification of records following expenses has been found where quotations were not obtained:

Sr No	Name of the Party	Particulars	Amount Paid in Rs.
1	Chaudhari Furniture Products	Furniture	1089140.00
2	Rak Ceramics India Pvt Ltd	Land and Building	1014925.00
3	Intel Group	Computer	942145.00
4	Sai Steel Traders	Land and Building	932895.00
5	Perican Telecom Pvt Ltd	Computer	902700.00
6	Kiran Doors	Land and Building	736000.00
7	Laxmi Enterprises	Land and Building	640000.00
8	Rahul Rameshwar Ghatul	Land and Building	550000.00
9	Raut Trade	Land and Building	519988.00
10	A K Construction	Land and Building	433825.00
11	S S D Designer Tiles	Land and Building	428610.00
12	Rohit Enterprises	Land and Building	427581.00
13	Raghav Battery & Invertor	Battery and Invertor	426400.00
14	Mahalaxmi Sales Corporation	Land and Building	384287.00
15	Interarch Architecture	Land and Building	360000.00
16	Varsha Scahin Deo	Computer	350000.00
17	Bhairavnath Devlopers	Land and Building	312115.00
18	Intel Group	CCTV Camera	304389.00
19	Akshay Bhosale	Land and Building	300000.00

20	Amol Electricals	Land and Building	250000.00
21	Kalje Patil Devlopers	Land and Building	236301.00
22	Laxmi Furnitech	Furniture	235000.00
23	New Shree Renuka Fitness Track	Playing Equipment	218200.00
24	Creative Youngesters	School Function Expenses	212800.00
25	H M Furniture (Hussain)	Furniture	200000.00
26	Comprovision	School Application	197900.00
27	Ok Kids	Playing Equipment	194250.00
28	Trimurti Marbles And Garnites	Land and Building	156209.00
29	R R Electricals	Land and Building	155980.00
30	Laxmi Enterprises	School Function Expenses	150000.00
31	ID Smarttech Solutions	Id Card Printers	143547.00
32	Santkrupa Plumbing Works	Land and Building	133300.00
33	Kopy Soluation	Xerox Machine	133000.00
34	Intel Group	School Application	130650.00
35	KP Enterprises	Led Tv	120000.00
36	Shubharambh Bricks	Land and Building	109050.00
37	Ashok Rathod	Furniture	100000.00
38	Akash Enterprises	Land and Building	90081.00
39	Suraj Pawar	School Function Expenses	90000.00
40	Vaishali Pankajkumar Chapolikar	Land and Building	89450.00
41	Chaudhari Mandap Decorators	School Function Expenses	70000.00
42	Star India Decorators	Land and Building	65000.00
43	Saijal Bharat Jaid	Land and Building	60000.00
44	Vimlesh Babulal Bhilala	Land and Building	60000.00
45	Vijay Sales	Led Tv	60000.00
46	Vitthal Sudam Ingale	Land and Building	50000.00
47	Padmavati Transport	Land and Building	40500.00
48	Ekdant Flex	Advertisement	37643.00
49	Jagdamba Electricals	Land and Building	36000.00
Grand Total (Rs.)			<b>14879861.00</b>

3. During the audit Found cash payment above Rs. 10000/-

Date	Name of the Party	Nature of Services/work done	Amount Paid in Rs.
10-May-22	Manasi Paramdeep Singh Gill	Salary	17000.00
10-Jun-22	Manasi Paramdeep Singh Gill	Salary	17000.00
10-Jul-22	Nresh Shesherao Adhav	Salary	12000.00
10-Jul-22	Manisha Ramesh Gaikwad	Salary	11000.00
<b>Grand Total (Rs.)</b>			<b>57000.00</b>

- The figures in Form IXC are auto picked up and there is no provision or tab provided to reflect the trusts specifically exempted from Contribution u/s 58. Hence, the figure reflected as Contribution due as above is not correct.
- The trust is run exclusively for the purpose of secular education and as per Rule 32(i) read with Section 58 of the Bombay Public Trusts Act, 1950, is completely exempted from payment of contribution.
- Further as informed by the trust, as per the order of Bombay HC in case of PIL No. 40/2007, dt.25-09-2009 any of the offices of Hon. Charity Commissioner are not allowed to collect any contribution from any trust.

Place: Pune

Date : 07/12/2023

UDIN : 23128788BGPLOM1142



For **P.M.LOKHANDE & CO.**

CHARTERED ACCOUNTANTS

  
**PANDURANG M. LOKHANDE**  
B.Com., FCA., D.I.S.A.(ICAI)



THE BOMBAY PUBLIC TRUST ACT, 1950.  
SCHEDULE IX [Vide Rule 17(1)]  
**INSPIRE FOUNDATION**

Registration No.F - 53364

M N 806, Mahadevnagar, Joshiwadi, Sirur, Pune - 412210

**INCOME & EXPENDITURE ACCOUNT**

For the year ending 31st March, 2023

EXPENDITURE	SCH.	RS.	RS.	INCOME	SCH.	RS.	RS.
To Expenditure in respect of Properties :			0.00	Direct Income			0.00
To Establishment Expenses	A		3975635.99	Members Donation		0.00	19169.00
To Remuneration to Trustees			0.00	By Interest Accrued / Realised :			
To Legal Expenses			0.00	On Securities/Deposits		0.00	
To Audit Fees			0.00	On Loans		0.00	
To Amounts Written off			0.00	On Bank Accounts		19169.00	
(a) Bad debts		0.00		By Dividend		3.00	0.00
(b) Loan Scholarships		0.00		By Donations in cash or kind			0.00
(c) Irrecoverable rents		0.00		By Grants			0.00
(d) Subscriptions and fees		0.00		By fees (Transport and Book charges)			13644054.24
(e) Other items		0.00		By Subscriptions			0.00
To Miscellaneous Expenses				By Income from other sources:			
To Depreciation			3097233.63	By Transfer from Reserve			0.00
To Amounts transferred to Reserve or Specific Funds			0.00				
Carried Forward			<b>7072869.62</b>	Carried Forward			<b>13663223.24</b>

Continued..

**THE BOMBAY PUBLIC TRUST ACT, 1950.**  
**SCHEDULE IX [Vide Rule 17(1)]**  
**INSPIRE FOUNDATION**

Registration No.F - 53364  
M N 806, Mahadevnagar, Joshiwadi, Sirur, Pune - 412210  
**INCOME & EXPENDITURE ACCOUNT**  
For the year ending 31st March, 2023

EXPENDITURE	SCH.	RS.	RS.	INCOME	SCH.	RS.	RS.
<b>Brought Forward</b>			7072869.62	<b>Brought Forward</b>			13663223.24
<b>To Expenditure on object of Trust :</b>			7836608.00				
(a) Religious		0.00					
(b) Educational		7836608.00					
(c) Medical Relief		0.00					
(d) Relief of Poverty		0.00					
(e) Other Charitable Objects		0.00					
<b>Total</b>			<b>14909477.62</b>	<b>By Deficit carried over to Balance Sheet</b>			<b>1246254.38</b>
				<b>Total</b>			<b>14909477.62</b>

EXAMINED & FOUND CORRECT, SUBJECT  
TO OUR REPORT OF EVEN DATE.  
**For P M LOKHANDE & CO**  
**CHARTERED ACCOUNTANTS**

  
  
**PANDURANG M LOKHANDE**  
(Chartered Accountant)

Place : Bhosari, Pune. UDIN: 23128788BGPLOM1142  
Date : 07/12/2023

  
(Trustee)

  
(Trustee)

  
(Trustee)

**INSPIRE FOUNDATION**

**INSPIRE FOUNDATION**  
2022-2023  
**SCHEDULE - A**  
**Establishment Expenses**

<b>Sr no</b>	<b>Particulars</b>	<b>Amount (Rs)</b>
1	Rent	1260000.00
2	School Activities & Decoration Expenses	581094.00
3	Printing & Stationary	399430.00
4	School Function	335419.00
5	Repairs & Maintenance	313910.00
6	Office Expenses	190288.00
7	Electricity Expenses	174580.00
8	Housekeeping Expenses	160260.00
9	Medical Compus Expenses	101570.00
10	Software Charges	94730.00
11	Refreshment Expenses	89186.00
12	Telephone and Internet Charges	63600.00
13	Professional Fees	49140.00
14	Travelling Expenses	41980.00
15	Amortisation of Prel Exp	40551.43
16	Advertisement	37643.00
17	Bank Charges	25367.56
18	Conveyance	15000.00
19	Postage & Courier Charges	1887.00
	<b>Total</b>	<b>3975635.99</b>



THE BOMBAY PUBLIC TRUST ACT, 1950.  
SCHEDULE VIII [Vide Rule 17(1)]  
**INSPIRE FOUNDATION**

Registration No. F - 53364  
M N 806, Mahadevnagar, Joshiwadi, Sirur, Pune - 412210  
**BALANCE SHEET**

As on 31st March 2023

Funds & Liabilities	Annx.	Rs.	Rs.	Property & Assets	Annx.	Rs.	Rs.
<b>Trust Funds or Corpus-</b>	A	4747.00	4747.00	<b>Immovable Properties -[at cost]</b>	C		18030565.65
Balance as per last balance sheet		0.00		Land		18030565.65	
Addition during the year				Building at the end		4601210.72	4601210.72
<b>Other Earmarked Funds -</b>			0.00	Furniture & Fixtures		1500000.00	1500000.00
Depreciation Fund		0.00		Furniture & Fixture		1500000.00	
Sinking Fund		0.00		Investment		1338197.14	1338197.14
Reserve Fund		0.00		Fixed deposit		576000.00	576000.00
Any Other Fund		0.00		<b>Misc Expenditure</b>			
Development Fund		0.00		Preliminary Expenses			
				Advances -			
<b>Loans (Secured or Unsecured)</b>	B	21834000.00	21834000.00	To Trustees		0.00	576000.00
From Trustees (Unsecured)				To Employees		0.00	
				To Contractors		0.00	
				To Others	D	576000.00	
				To Assets			
<b>Liabilities -</b>			6962724.00	<b>Income Outstanding-</b>			0.00
For Expenses		1671000.00		Rent		0.00	
For Advances		0.00		Interest Receivable		0.00	
For refundable Deposit		3997905.00		Subscriptions		0.00	
For Sundry credit Balances		1293819.00		Other Income		0.00	
				Fees		0.00	
<b>Carried Forward</b>			<b>28801471.00</b>	<b>Carried Forward</b>			<b>26045973.51</b>

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## INSPIRE FOUNDATION

Registration No. F - 53364

M N 806, Mahadevnagar, Joshiwadi, Shirur, Pune - 412210

### BALANCE SHEET

As on 31st March 2023

Funds & Liabilities	Annx.	Rs.	Rs.	Property & Assets	Annx.	Rs.	Rs.
<b>Brought Forward</b>			28801471.00	<b>Brought Forward</b>			26045973.51
<b>Income &amp; Expenditure Account -</b>			-1601093.05	<b>Cash &amp; Bank Balances-</b>			1154404.44
Balance as per last Balance Sheet		-354838.67		Cash in hand		2337.00	
Add/Less : I & E as per Income & Expenses A/c		-1246254.38		Bank Account		1152067.44	
<b>Total</b>			<b>27200377.95</b>	<b>Total</b>			<b>27200377.95</b>

EXAMINED & FOUND CORRECT, SUBJECT  
TO OUR REPORT OF EVEN DATE.

For **P M LOKHANDE & CO**  
CHARTERED ACCOUNTANTS



*Pandurang M Lokhande*  
**PANDURANG M LOKHANDE**  
(Chartered Accountant)

The above Balance Sheet to the best of our belief contains a true account  
of the funds and liabilities and of the Property and Assets of the Trust.

**INSPIRE FOUNDATION**

*Shri. R. R. R.*  
(TRUSTEE)

*Shri. R. R. R.*  
(TRUSTEE)

*Shri. R. R. R.*  
(TRUSTEE)

Place : Bhosari, Pune.

UDIN: 23128788BGPL0M1142

Date : 07/12/2023

**ANNEXURE – A**  
**INSPIRE FOUNDATION**

Registration No.F - 53364

M N 806, Mahadevnagar, Joshiwadi, Sirur, Pune -412210

**Membership Fees collected(Corpus Fund)**

(2022-2023)

SR.NO	PARTICULARS	Last Year	Current Year	Total
1	Mr. Dattatray Bhauso Walke	707.00	101.00	808.00
2	Mr. Govind Vishwanath Pable	707.00	101.00	808.00
3	Mr. Rahul Raosaheb Tonage	707.00	101.00	808.00
4	Mr. Raosaheb Ramchandra Tonage	707.00	101.00	808.00
5	Mr. Ganesh Pandurang Thokal	202.00	101.00	303.00
6	Mr.Sagar Kailas Saste	202.00	101.00	303.00
7	Mr. Santosh Tukaram Kalje	202.00	101.00	303.00
8	Mrs. Meena Ganesh Thokal	202.00	101.00	303.00
9	Mrs. Vidya Santosh Kalje	202.00	101.00	303.00
	<b>Grand Total</b>	<b>3838.00</b>	<b>909.00</b>	<b>4747.00</b>

**ANNEXURE – B**

**INSPIRE FOUNDATION**

Registration No.F - 53364

M N 806, Mahadevnagar, Joshiwadi, Sirur, Pune -412210

**Anamat Payable**

(2022-2023)

SR.NO	PARTICULARS	Amount
1	Mr. Santosh Tukaram Kalje	12250000.00
2	Mr. Datatray Bhauso Walke	5827000.00
3	Mr. Rahul Raosaheb Tonage	2757000.00
4	Mrs. Meena Ganesh Thokal	1000000.00
	<b>Grand Total</b>	<b>21834000.00</b>



**ANNEXURE – C**  
**Fixed Assets**  
**2022-2023**

SR.NO	PARTICULARS	TOTAL Rs.
1	<b>School Building</b>	
	W.D.V. as on 01/04/2022	9696092.00
	Add: Additions During the year	10132347.00
	Less: Deductions during the year	0.00
	Balance	19828439.00
	Less : Depreciation	1797873.35
	<b>W.D.V. as on 31/03/2023</b>	<b>18030565.65</b>
2	<b>Furniture</b>	
	W.D.V. as on 01/04/2022	95000.00
	Add: Additions During the year	2036590.00
	Less: Deductions during the year	0.00
	Balance	2131590.00
	Less : Depreciation @ 10%	187878.00
	<b>W.D.V. as on 31/03/2023</b>	<b>1943712.00</b>
3	<b>Computer</b>	
	W.D.V. as on 01/04/2022	32000.00
	Add: Additions During the year	2194845.00
	Less: Deductions during the year	0.00
	Balance	2226845.00
	Less : Depreciation @ 40%	890738.00
	<b>W.D.V. as on 31/03/2023</b>	<b>1336107.00</b>
4	<b>School Application</b>	
	W.D.V. as on 01/04/2022	26250.00
	Add: Additions During the year	0.00
	Less: Deductions during the year	0.00
	Balance	26250.00
	Less : Depreciation @ 25%	6562.50
	<b>W.D.V. as on 31/03/2023</b>	<b>19687.50</b>
5	<b>Plant and Machinery</b>	
	W.D.V. as on 01/04/2022	0.00
	Add: Additions During the year	1515886.00
	Less: Deductions during the year	0.00
	Balance	1515886.00
	Less : Depreciation @ 15%	214181.78
	<b>W.D.V. as on 31/03/2023</b>	<b>1301704.22</b>

**ANNEXURE – D**  
**Advance (Other)**  
**2022-2023**

PARTICULARS	TOTAL Rs.
Deposit (Assets)	196000.00
Advance Payment to Creditors	330000.00
Loan & Advance (Assets)	50000.00
<b>Grand Total</b>	<b>576000.00</b>



## INSPIRE FOUNDATION

Registration No.F - 53364  
M N 806, Mahadevnagar, Joshwadi,Sirur,Pune -412210

### RECEIPTS & PAYMENTS ACCOUNT

For the year ending 31st March,2023

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
<b>Opening Balance</b>		<b>466746.76</b>	<b>Loans (Liability)</b>		<b>772000.00</b>
Bank Accounts	466276.76		Anamat Payable	772000.00	
Cash-in-hand	470.00		<b>Current Liabilities</b>		<b>8634369.00</b>
<b>Capital Account</b>		<b>909.00</b>	Sundry Creditors	8624369.00	
Corpus	909.00		Provisions	10000.00	
<b>Loans (Liability)</b>		<b>10074000.00</b>	<b>Fixed Assets</b>		<b>1584850.00</b>
Anamat Payable	10074000.00		School Building	1584850.00	
<b>Investments</b>		<b>1512658.00</b>	<b>Investments</b>		<b>1500000.00</b>
Fixed Deposit	1512658.00		Fixed Deposit	1500000.00	
<b>Direct Income</b>		<b>13654054.24</b>	<b>Current Assets</b>		<b>380250.00</b>
Student's Fees	13654054.24		Advance Payment to Creditors	330250.00	
<b>Direct Expenses</b>		<b>30000.00</b>	Loans & Advances (Asset)	50000.00	
Salary	30000.00		<b>Direct Income</b>		<b>10000.00</b>
<b>Indirect Expenses</b>		<b>948.85</b>	Student's Fees	10000.00	
Bank Charges	948.85		<b>Direct Expenses</b>		<b>6851968</b>
<b>Current Liabilities</b>		<b>3997905.00</b>	Salary	6641143.00	
Refundable Deposit	3997905.00		School Activities & Decoration Expenses	138241.00	
<b>Indirect Incomes</b>		<b>19169.00</b>	School Functions	72584.00	
Interest On Fd	19169.00		<b>Branch/Division</b>		<b>16049172</b>
<b>Branch/Divisions</b>		<b>8241000.00</b>	Inspire Foundation	8745124.00	
Apex International School	7781000.00		Apex International School	7304048.00	
Inspire Foundation	460000.00		<b>Indirect Expenses</b>		<b>1060377.41</b>
			Repairs & Maintenance	263466.00	
			Housekeeping Expenses	156702.00	
			Office Expenses	104971.00	
			Medical Campus Expenses	101570.00	
			Refreshment Expenses	89186.00	
			Printing and Stationery	86006.00	
			School Activities & Decoration Expenses	80053.00	
			Telephone and Internet Charge	63600.00	
			Travelling Expenses	41980.00	
			Pune Fire Safety And CCTV	29000.00	
			Bank Charges	26316.41	
			Conveyance	15000.00	
			Postage and Courier Charges	1887.00	
			Professional Fees	640.00	
			<b>Closing Balance</b>		<b>1154404.44</b>
			Bank Accounts	1152067.44	
			Cash in Hand	2337.00	
<b>Total</b>		<b>37997390.85</b>	<b>Total</b>		<b>37997390.85</b>



For **P M LOKHANDE & CO**  
CHARTERED ACCOUNTANTS

*Pandurang M. Lokhande*  
**PANDURANG M LOKHANDE**  
(Chartered Accountant)

INSPIRE FOUNDATION

*Ronage*  
(TRUSTEE)

*Arvind*  
(TRUSTEE)

*[Signature]*  
(TRUSTEE)

Place : Bhosari, Pune.

Date : 07/12/2023

UDIN: 23128788BGPL0M1142



**INSPIRE FOUNDATION**  
Consolidated of Income & Expenditure For the year ended 31st March 2023

Amt In Rs.

Expenditure	Sanstha	Apex International School	Total	Income	Sanstha	Apex International School	Total
<b>Direct Expenses</b>				<b>Direct Income</b>			
Salary	0	7336608	7336608	Student Fees	0.00	13644054.24	13644054.24
School Activities & Decoration Expenses	0	581094	581094	Indirect Income	19169.00	0.00	19169.00
School Function	0	335419	335419	Interest On Fd			
<b>Indirect Expenses</b>							
Repairs & Maintenance	0.00	313910.00	313910.00				
Amortisation of Prel Exp	40551.43	0.00	40551.43				
Conveyance	15000.00	0.00	15000.00				
Deprecation	1826735.85	1270497.78	3097233.63				
Rent	1260000.00	0.00	1260000.00				
Office Expenses	0.00	190288.00	190288.00				
Printing & Stationary	0.00	399430.00	399430.00				
Electricity Expenses	0.00	174580.00	174580.00				
Housekeeping Expenses	0.00	160260.00	160260.00				
Medical Compus Expenses	0.00	101570.00	101570.00				
Software Charges	0.00	94730.00	94730.00				
Refreshment Expenses	0.00	89186.00	89186.00				
Telephone and Internet Char	0.00	63600.00	63600.00				
Travelling Expenses	0.00	41980.00	41980.00				
Advertisement	0.00	37643.00	37643.00				
Professional Fees	22000.00	27140.00	49140.00				
Bank Charges	3658.00	21709.56	25367.56				
Postage & Courier Charges	0.00	1887.00	1887.00				
Excess of Income over Expenditure	0.00	1902521.90	1902521.90	<b>Excess of Expenditure over Income</b>	3148776.28	0.00	3148776.28
<b>Total</b>	<b>3167945.28</b>	<b>13644054.24</b>	<b>16811999.52</b>	<b>Total</b>	<b>3167945.28</b>	<b>13644054.24</b>	<b>16811999.52</b>

EXAMINED & FOUND CORRECT, SUBJECT TO OUR REPORT OF EVEN DATE

**For P M IOKRANDE & CO**  
CHARTERED ACCOUNTANTS



*(Signature)*  
**PANDURANG M IOKRANDE**  
(Proprietor)

Place : Bhosari, Pune  
Date : 07/12/2023

**INSPIRE FOUNDATION**  
Consolidated Balance Sheet at 31st March 2023

Amt In Rs.

Liabilities	Sanstha	Apex International School	Total	Asset	Sanstha	Apex International School	Total
<b>Capital Account</b>				<b>Fixed Assets</b>			
Corpus	4747.00	0.00	4747.00	School Building	1803065.65	0.00	1803065.65
Loan (Liabilities) (Anamat Payable)				Preliminary Expenses	1338197.14	0.00	1338197.14
Meena Ganesh Thokal	1000000.00	0.00	1000000.00	Furniture	85500.00	1858212.00	1943712.00
Santosh Tukaram Kalje	12250000.00	0.00	12250000.00	School Application	19687.50	0.00	19687.50
Dattatray Bhauso Walke	5827000.00	0.00	5827000.00	Computer	19200.00	1316907.00	1336107.00
Rahul Tonage	2757000.00	0.00	2757000.00	Plant and Machinery	0.00	1301704.22	1301704.22
<b>Current Liabilities</b>				<b>Investments</b>			
Sundry Creditors	986005.00	307814.00	1293819.00	Fixed Deposit	1500000.00	0.00	1500000.00
Refundable Deposit	0.00	3997905.00	3997905.00	Current Asset	421630.76	730436.68	1152067.44
Provision	1260000.00	411000.00	1671000.00	Bank Account	1379.00	958.00	2337.00
<b>Branch / Division</b>				Cash in Hand	196000.00	50000.00	196000.00
Apex International School	1361023.00	0.00	1361023.00	Deposit Assets	280000.00	50000.00	330000.00
				Advance Payment to Creditors	50000.00	0.00	50000.00
				Loan and Advance	0.00	1361023.00	1361023.00
				Branch /Division	0.00		
				Inspire Foundation			
				Excess of Expenditure over Income			
<b>Excess of Income over Expenditure</b>				Opening Balance	354838.67	0.00	354838.67
Opening Balance	0.00	0.00	0.00	Current Period	3148776.28	0.00	3148776.28
Current Period	0.00	1902521.90	1902521.90	<b>Total</b>	<b>25445775.00</b>	<b>6619240.90</b>	<b>32065015.90</b>
<b>Total</b>	<b>25445775.00</b>	<b>6619240.90</b>	<b>32065015.90</b>				

EXAMINED & FOUND CORRECT. SUBJECT

TO OUR REPORT OF EVEN DATE

**FOR P M IOKHANDI & CO**  
CHARTERED ACCOUNTANTS



**PANDURANG M IOKHANDI**

(Proprietor)

Place : Bhosari, Pune

Date : 07/12/2023

**INSPIRE FOUNDATION**  
Consolidated of Receipt & Payment For the year ended 31-3-23

Receipts	Sanstha	Apex International School	Total	Payments	Sanstha	Apex International School	Total
Opening Balance				<b>Loans (Liabilities)</b>			
Bank Accounts	466276.76	0.00	466276.76	Anamat Payable	772000.00	0.00	772000.00
cash in hand	470.00	0.00	470.00	<b>Current Liabilities</b>			
<b>Current Liabilities</b>				Sundry Creditors	7781614.00	793020.00	8574634.00
Refundable Deposit	0.00	3997905.00	3997905.00	Provisions	10000.00	0.00	10000.00
<b>Direct Income</b>				<b>Fixed Assets</b>			
Student's Fees	0.00	13654054.24	13654054.24	School Building	1584850.00	0.00	1584850.00
<b>Direct Expenses</b>				<b>Investments</b>			
Salary	0.00	30000.00	30000.00	Fixed Deposit	1500000.00	0.00	1500000.00
<b>Indirect Expenses</b>				<b>Current Assets</b>			
Bank Charges	0.00	948.85	948.85	Advance Payment to Creditors	330250.00	0.00	330250.00
<b>Capital Account</b>				Loans & Advances (Asset)	50000.00	0.00	50000.00
Corpus	909.00	0.00	909.00	<b>Direct Income</b>			
<b>Loans (Liability)</b>				Student's Fees	0.00	10000.00	10000.00
Anamat Payable	10074000.00	0.00	10074000.00	<b>Direct Expenses</b>			
<b>Investments</b>				School Activities & Decoration Expenses	0.00	138241.00	138241.00
Fixed Deposit	1512658.00	0.00	1512658.00	School Functions	0.00	122319.00	122319.00
<b>Branch/Divisions</b>				Salary	0.00	6641143.00	6641143.00
Apex International School	7781000.00	0.00	7781000.00	<b>Branch/Division</b>			
Inspire Foundation	0.00	460000.00	460000.00	Apex International School	7304048.00	0.00	7304048.00
<b>Indirect Income</b>				Inspire Foundation	0.00	8745124.00	8745124.00
Interest On Fd	19169.00	0.00	19169.00	<b>Indirect Expenses</b>			
				Conveyance	15000.00	0.00	15000.00
				Bank Charges	3658.00	22658.41	26316.41
				School Activities & Decoration Expenses	80053.00	0.00	80053.00
				Repairs & Maintenance	0.00	263466.00	263466.00
				Office Expenses	0.00	104971.00	104971.00
				Housekeeping Expenses	0.00	156702.00	156702.00
				Telephone and Internet Charge	0.00	63600.00	63600.00
				Travelling Expenses	0.00	41980.00	41980.00
				Professional Fees	0.00	640.00	640.00
				Bank Charges			0.00
				Postage and Courier Charges	0.00	1887.00	1887.00
				Pune Fire Safety And CCTV	0.00	29000.00	29000.00
				Printing and Stationery	0.00	86006.00	86006.00
				Medical Campus Expenses	0.00	101570.00	101570.00
				Refreshment Expenses	0.00	89186.00	89186.00
				<b>Closing Balance</b>			
				Bank Accounts	421630.76	730436.68	1152067.44
				Cash in Hand	1379.00	958.00	2337.00
<b>Total</b>	<b>19854482.76</b>	<b>18142908.09</b>	<b>37997390.85</b>	<b>Total</b>	<b>19854482.76</b>	<b>18142908.09</b>	<b>37997390.85</b>

EXAMINED & FOUND CORRECT SUBJECT TO OUR REPORT OF EVEN DATE

For **P M LOKHANDE & CO**  
CHARTERED ACCOUNTANTS



**PANDURANG M LOKHANDE**

(Proprietor)

Place : Shosan, Pune

Date : 07/12/2023

# INSPIRE FOUNDATION

Final of Income & Expenditure For the year ended 31st March 2023

Amt In Rs.

Expenditure	Total	Income	Total
<b>Direct Expenses</b>		<b>Direct Income</b>	
Salary	7836608.00	Student Fees	13644054.24
School Activities & Decoration Expenses	581094.00	<b>Indirect Income</b>	
School Function	335419.00	Interest On Fd	19169.00
<b>Indirect Expenses</b>			
Deprecation	3097233.63		
Rent	1260000.00		
Printing & Stationary	399430.00		
Repairs & Maintenance	313910.00		
Office Expenses	190288.00		
Electricity Expenses	174580.00		
Housekeeping Expenses	160260.00		
Medical Compus Expenses	101570.00		
Software Charges	94730.00		
Refreshment Expenses	89186.00		
Telephone and Internet Charges	63600.00		
Professional Fees	49140.00		
Travelling Expenses	41980.00		
Amortisation of Prel Exp	40551.43		
Advertisement	37643.00		
Bank Charges	25367.56		
Conveyance	15000.00		
Postage & Courier Charges	1887.00		
		<b>Excess of Expenditure over Income</b>	1246254.38
<b>Total</b>	<b>14909477.62</b>	<b>Total</b>	<b>14909477.62</b>

EXAMINED & FOUND CORRECT, SUBJECT  
TO OUR REPORT OF EVEN DATE.

**For P M LOKHANDE & CO**  
CHARTERED ACCOUNTANTS



  
**PANDURANG M LOKHANDE**

(Proprietor)

Place : Bhosari, Pune

Date : 07/12/2023



**INSPIRE FOUNDATION**  
Final Balance Sheet at 31st March 2023

Amt In Rs.

Liabilities	Total	Asset	Total
<b>Capital Account</b>		<b>Fixed Assets</b>	
Corpus	4747.00	School Building	18030565.65
<b>Loan (Anamat Payable)</b>		Furniture	1943712.00
Santosh Tukaram Kalje	12250000.00	Preliminary Expenses	1338197.14
Dattatray Bhauso Walke	5827000.00	Computer	1336107.00
Rahul Tonage	2757000.00	Plant and Machinery	1301704.22
Meena Ganesh Thokal	1000000.00	School Application	19687.50
<b>Current Liabilities</b>		<b>Investments</b>	
Refundable Deposit	3997905.00	Fixed Deposit	1500000.00
Sundry Creditors	1293819.00	<b>Current Asset</b>	
Provision	1671000.00	Bank Account	1152067.44
		Advance Payment to Creditors	330000.00
		Deposit Assets	196000.00
		Loan and Advance	50000.00
<b>Excess of Income over Expenditure</b>		Cash in Hand	2337.00
Opening Balance	-354838.67		
Current Period	-1246254.38		
<b>Total</b>	<b>27200377.95</b>	<b>Total</b>	<b>27200377.95</b>

EXAMINED & FOUND CORRECT, SUBJECT  
TO OUR REPORT OF EVEN DATE.

**For P M LOKHANDE & CO**  
CHARTERED ACCOUNTANTS



*Pandurang M. Lokhande*  
**PANDURANG M LOKHANDE**

(Proprietor)

Place : Bhosari, Pune

Date : 07/12/2023

**INSPIRE FOUNDATION**  
Final Receipt & Payment For the year ended 31-3-23

Receipts	Total	Payments	Total
<b>Opening Balance</b>		<b>Loans (Liabilities)</b>	
Bank Accounts	466276.76	Anamat Payable	772000.00
cash in hand	470.00	<b>Current Liabilities</b>	
<b>Current Liabilities</b>		Sundry Creditors	8624369.00
Refundable Deposit	3997905.00	Provisions	10000.00
<b>Direct Income</b>		<b>Fixed Assets</b>	
Student's Fees	13654054.24	School Building	1584850.00
<b>Direct Expenses</b>		<b>Investments</b>	
Salary	30000.00	Fixed Deposit	1500000.00
<b>Indirect Expenses</b>		<b>Current Assets</b>	
Bank Charges	948.85	Advance Payment to Creditors	330250.00
<b>Capital Account</b>		Loans & Advances (Asset)	50000.00
Corpus	909.00	<b>Direct Income</b>	
<b>Loans (Liability)</b>		Student's Fees	10000.00
Anamat Payable	10074000.00	<b>Direct Expenses</b>	
<b>Investments</b>		Salary	6641143.00
Fixed Deposit	1512658.00	School Activities & Decoration Expenses	138241.00
<b>Branch/Divisions</b>		School Functions	72584.00
Apex International School	7781000.00	<b>Branch/Division</b>	
Inspire Foundation	460000.00	Inspire Foundation	8745124.00
<b>Indirect Income</b>		Apex International School	7304048.00
Interest On Fd	19169.00	<b>Indirect Expenses</b>	
		Repairs & Maintenance	263466.00
		Housekeeping Expenses	156702.00
		Office Expenses	104971.00
		Medical Campus Expenses	101570.00
		Refreshment Expenses	89186.00
		Printing and Stationery	86006.00
		School Activities & Decoration Expenses	80053.00
		Telephone and Internet Charge	63600.00
		Travelling Expenses	41980.00
		Pune Fire Safety And CCTV	29000.00
		Bank Charges	26316.41
		Conveyance	15000.00
		Postage and Courier Charges	1887.00
		Professional Fees	640.00
		<b>Closing Balance</b>	
		Bank Accounts	1152067.44
		Cash in Hand	2337.00
<b>Total</b>	<b>37997390.85</b>	<b>Total</b>	<b>37997390.85</b>

EXAMINED & FOUND CORRECT. SUBJECT  
TO OUR REPORT OF EVEN DATE.

**For P M LOKHANDE & CO**  
CHARTERED ACCOUNTANTS



*Pandurang M. Lokhande*  
**PANDURANG M LOKHANDE**

(Proprietor)  
Place : Bhosari, Pune  
Date : 07/12/2023

**SCHEDULE IX-D**

(See Rules 19(2A))

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of Section 34 of the Maharashtra Public Trust Act.

Name Of Trust: **Inspire Foundation**

Trust Regn. No: **F- 53364 (PUN)**

Sr.No	Particulars	Details																														
1.	PAN No. Of Trust	AACTI0538F																														
2.	Registration No. With date of registration under Sec 12AA of Income Tax Act 1961 (43 Of 1961)	Reg. No : Not Registered Date : NA																														
3.	Acknowledgement No. with date of filling of the Return of Income for earlier <b>Three Years</b> .	<table border="1"><thead><tr><th>Sr.No</th><th>Acknowledgment No.</th><th>Assmt Year</th></tr></thead><tbody><tr><td>(1)</td><td>Due Date expired</td><td>2020-21</td></tr><tr><td>(2)</td><td>869332310221121</td><td>2021-22</td></tr><tr><td>(3)</td><td>630191340101022</td><td>2022-23</td></tr></tbody></table>	Sr.No	Acknowledgment No.	Assmt Year	(1)	Due Date expired	2020-21	(2)	869332310221121	2021-22	(3)	630191340101022	2022-23																		
Sr.No	Acknowledgment No.	Assmt Year																														
(1)	Due Date expired	2020-21																														
(2)	869332310221121	2021-22																														
(3)	630191340101022	2022-23																														
4.	PAN No. Of all Trustees	<table border="1"><thead><tr><th>Sr.No</th><th>Name Of Trustee</th><th>PAN No</th></tr></thead><tbody><tr><td>01</td><td>Datatray Bhauso Walke</td><td>ABQPW8786N</td></tr><tr><td>02</td><td>Rahul Raosaheb Tonage</td><td>ADQPT8803M</td></tr><tr><td>03</td><td>Thokal Ganesh Pandurang</td><td>AUAPT5916E</td></tr><tr><td>04</td><td>Sagar Kailas Saste</td><td>BZLPS7711M</td></tr><tr><td>05</td><td>Kalaje Santosh Tukaram</td><td>BHTPK9903R</td></tr><tr><td>06</td><td>Meena Ganesh Thokal</td><td>BOJPT8424F</td></tr><tr><td>07</td><td>Vidya Santosh Kalje</td><td>CXQPK8111F</td></tr><tr><td>08</td><td>Pabale Govind</td><td>BATPP2036H</td></tr><tr><td>09</td><td>Ravsaheb Ramchandra Tonge</td><td>829268750568</td></tr></tbody></table>	Sr.No	Name Of Trustee	PAN No	01	Datatray Bhauso Walke	ABQPW8786N	02	Rahul Raosaheb Tonage	ADQPT8803M	03	Thokal Ganesh Pandurang	AUAPT5916E	04	Sagar Kailas Saste	BZLPS7711M	05	Kalaje Santosh Tukaram	BHTPK9903R	06	Meena Ganesh Thokal	BOJPT8424F	07	Vidya Santosh Kalje	CXQPK8111F	08	Pabale Govind	BATPP2036H	09	Ravsaheb Ramchandra Tonge	829268750568
Sr.No	Name Of Trustee	PAN No																														
01	Datatray Bhauso Walke	ABQPW8786N																														
02	Rahul Raosaheb Tonage	ADQPT8803M																														
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07	Vidya Santosh Kalje	CXQPK8111F																														
08	Pabale Govind	BATPP2036H																														
09	Ravsaheb Ramchandra Tonge	829268750568																														

Place: Pune

Date : 07/12/2023



For **P.M.LOKHANDE & CO.**  
CHARTERED ACCOUNTANTS

  
**PANDURANG M. LOKHANDE**  
B.Com., FCA., D.I.S.A.(ICAI)