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**NAVJEEVAN SHIKSHAN SANSTHA**

**AUDIT REPORT**

**AY 2017-2018**

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**AUDITORS-**

**K K S S AND ASSOCIATES**

**CHARTERED ACCOUNTANTS**

Office No 1, Orient Chambers,  
Near Nilayam Cinema, Sadashiv Peth, Pune- 411 030



# K K S S & ASSOCIATES

## CHARTERED ACCOUNTANTS

### AUDITOR'S REPORT TO THE BOARD OF TRUSTEES OF NAVJEEVAN SHIKSHAN SANSTHA.

We have audited the attached Balance Sheet of **NAVJEEVAN SHIKSHAN SANSTHA.** (Address - At Post, Dighi, Taluka -Havli, Pune) as at 09<sup>th</sup> Oct, 2018 and the Income & Expenditure Account of the Trust for the year ended 31<sup>st</sup> March, 2017. These financials are the responsibility of the Trust's management. Our responsibility is to express our opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion subject to the foregoing remark. we report as follows:

- A. Our report to the audited accounts of the trust, as per the requirements of The Bombay Public Trust Act 1950 in Annexed to this report.
- B. Further to our comments in the Paragraph A above, we report that:
1. The evidences available in respect of Cash, expenses bills / vouchers, third party confirmations which may restrict the scope of our audit since the evidences were pertaining to period to the date at which we were initially engaged as auditor for the Trust. However such evidences are subject to the authentication by the trust.
  2. In majority cases we have relied upon the internal documents & Management representation for which supporting bills, vouchers, receipts have not been found.
  3. Many of the transactions found to have been incurred in cash for which trustees are advised to incur the vital transactions in Cheque only.



4. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
5. In our opinion books of accounts as required by law have kept by the trust, so far as appears from our examination of the books.
6. The Balance Sheet and Income & Expenditure Account dealt with by this report is in agreement with the books of account.
7. In our opinion and to the best of our information and accounting to the explanations given to us, The said accounts read together with notes on account give a true and fair view :
  - (a) In case of Balance Sheet of the state of affairs of the trust as at 31<sup>st</sup> March 2017.
  - (b) In the case of income & Expenditure Account of the NIL for the year ended 31<sup>st</sup> march 2017.

**FOR K K S S & Associates**  
**Chartered Accountants**  
**FRN - 130803W**



  
**CA Kiran K Khule**  
**Partner**  
**MRN - 135254**  
**Date - 09/10/2018**  
**Place - Pune**



# K K S S & ASSOCIATES

## CHARTERED ACCOUNTANTS

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB - SECTION (2) OF SECTION 33

& 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.

FOR THE YEAR ENDED 31ST MARCH 2017

Name of the Trust : NAVJEEVAN SHIKSHAN SANSTHA  
 Registration No. : F 12571/PUNE  
 Address : At Post, Dighi,  
 Taluka -Havli , Pune

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules.	Yes, Pl also refer our independent Audit Report
b)	Whether receipts and disbursements are properly and correctly shown in the accounts.	Yes, Pl also refer our independent Audit Report
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in Agreement with the accounts.	Yes, Pl also refer our independent Audit Report
d)	Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him.	Yes, Pl also refer our independent Audit Report
e)	Whether a register of movable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with,	Yes, Pl also refer our independent Audit Report
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him,	Yes
g)	An inventory , certificate by the trustee of the movables of the trust has/has not been maintained,	N.A.
h)	Whether any property of funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust	No
i)	The amount of outstanding for more than one year and amounts written off, if any	No
j)	Whether tenders were invited for repairs or construction involving expenditure RS. 5000/-	N.A.
k)	Whether any money of the public trust has been invested contrary to the provisions of section 35,	No
l)	Alienation if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor	No
m)	All cases or irregular or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustee or any other person while in the management of trust	No
n)	Whether the budget has been filed in the form provided by rule 16A	No



o)	Whether the maximum and minimum number of the trustee is maintained	Yes
p)	Whether the meetings are held regularly as provide in such instrument.	Yes
q)	Whether the minutes books of the proceedings of the meetings are maintained	Yes
r)	Whether any of the trustee has interest in the investment of the trust.	No
s)	Whether any of the trustees is a debtor or creditor of the trust.	No
t)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by trustees during the period of audit,	Budget needs to be prepared and filed
u)	Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or assistant charity commisioner	No

For K K S S & Associates  
Chartered Accountants  
FRN 130803



CA Kiran K Khule  
Partner  
M No.: 135254  
Date : 09th Oct, 2018  
Place : Pune



The Bomaby Public Trust Act, 1950  
Schedule VIII [ vide Ruele 17 (I) ]

NAVJEEVAN SHIKSHAN SANSTHA  
Registration No. : F 12571/PUNE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2017					
EXPENDITURE	Amount Rs.	Amount Rs.	INCOME	Amount Rs.	Amount Rs.
Salary Exps	43,11,426		Donation Receipts		47,90,200
Audit Fees	2,000		Guvvatta Scholarship		7,000
Bank Charges	429		MPSC Library Grand		21,000
Books & Liabrary Exps	1,480		Saving Bank Interest		9,781
Cleaning Charges	3,800				
Depreciation	1,81,894				
Donation Expenses	1,300				
Electricity Expenses	36,170				
HSC Registration Fees	1,200				
Internet Expenses	13,200				
Exps for the Object of the Trust	1,02,917				
PCMC Water Charges	815				
Photocopy Expenses	10,912				
Printing Expenses	73,714				
Programme Expenses	1,707				
Savitribai Phule Scholarship	1,000				
SSC Board Registration Fees	1,600				
Stationery Expenses	48,088				
Tempo Rent	11,150				
Telephone Expenses	2,520				
Travelling Expenses	20,660	48,27,982			
<b>Total</b>		<b>48,27,981</b>	<b>Total</b>		<b>48,27,981</b>

As per our Audit Report of even date  
For K K S S & Associates  
Chartered Accountants  
FRN 130803W



CA Kiran K Khule  
Partner  
MRN 135254  
Place : Pune

For NAVJEEVAN SHIKSHAN SANSTHA  
President *[Signature]*  
Secretary *[Signature]*

*[Signature]*  
Trustee

*[Signature]*  
Trustee



The Bomaby Public Trust Act, 1950  
Schedule VIII [ vide Ruele 17 (I) ]

NAVJEEVAN SHIKSHAN SANSTHA  
Registration No. : F 12571/PUNE

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Amount Rs.	Amount Rs.	Particulars	Amount Rs.	Amount Rs.
<b>Capital Account</b>			<b>Fixed Assets :</b>		
Corpus Of The Trust	20,000	20,000	<b>Block of 10 %</b>	5,13,150	
			Addition during the year	-	
			Less:Depreciation for the year	51,315	4,61,835
<b>Other Earmarked Funds</b> (Created under the Provisions of the Trust Deed or scheme or out of the income)			<b>Block of 15%</b>	1,25,160	
Depreciation Fund	-		Addition during the year	6,093	
Building Fund	8,957		Less:Depreciation for the year	19,688	1,11,565
Sinking Fund	-		<b>Block of 60%</b>	12,628	
Reserve Fund	-		Addition during the year	1,72,191	
Any Other Fund	-	8,957	Less:Depreciation for the year	1,10,891	73,927
<b>Unsecured Loans :</b>			<b>Investments:</b>		
From Trustees	2,43,100		Fixed Deposit Account		5,00,000
From Others	-	2,43,100	<b>Current Assets :</b>		
<b>Current Liabilities :</b>			<b>Cash &amp; Bank Balance</b>		
Liabilities of Expenses Payable	19,55,096		Cash on Hand with Trustees	3,494	
Audit Fees Payable	-	19,55,096	Bank Balance with Bank	6,76,784	6,80,278
			<b>Loans and Advances</b>		1,36,280
			<b>Loss Carried Forward</b>		
			Previous Year	2,63,269	
			During the Year	-	2,63,269
		22,27,153			22,27,153

As per our Audit Report of even date  
For K K S S & Associates  
Chartered Accountants  
FRN 130803W



CA Kiran K Khule  
Partner  
MRN 135254  
Place : Pune

For Navjeevan Shikshan Sansta  
President

Trustee

Secretary

Trustee





## NOTES FORMING PART OF ACCOUNTS

### SIGNIFICANT ACCOUNTING POLICIES:

1. The accounts are prepared in accordance with the generally accepted accounting principles. The significant accounting policies to the extent applicable to the trust are as under:

System of Accounting: The accounts have been prepared on the basis of Mercantile method of accounting.

Revenue Recognition: All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on accrual basis.

Fixed Assets: Fixed assets are stated at cost of acquisition, less accumulated depreciation.

Valuation of Inventories: There are no such inventories at the beginning or end of the year.

Foreign Currency Transaction: There are no such transactions during the year under report.

Recognition of Income & Expenditures: Income and Expenditures are generally accounted on accrual basis.

Investments: There are no such investments made during the year under report.

2. Balance of Sundry Creditors for expenses, and Bank Balances are subject to confirmation.
3. Annexure - "A" forms the integral part of the Balance Sheet as at 31st March, 2017 and Income & Expenditures account for the year ended on that date.
4. Trust is having no Branches.





**The Bombay Public Trust Act, 1950**  
**SCHEDULE - IX C**  
(Vide Rule 32)

Statement of income liable to contribution for the year ending : 31st March 2017  
 Name of the Public Trust : Navjeevan Shikshan Sanstha  
 Registered No. : F 12571/PUNE

Sr No	Particulars	Amt	Amt
I.	<b>Income as shown in the Income and Expenditure Account (Schedule IX)</b>		48,27,981
II.	<b>Items not chargeable to Contribution under Section 58 and Rules 32 :</b>		
	(i) Donations received from other Public Trusts and Dharmadas	-	
	(ii) Grants received from Government & Local authorities	-	
	(iii) Interest on Sinking or Depreciation Fund	-	
	(iv) Amount spent for the purpose of secular education	-	
	(v) Amount spent for the purpose of medical relief	-	
	(vi) Amount spent for the purpose of veterinary treatment of animals	-	
	(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
	(viii) Deductions out of income from lands used for agricultural purposes :-		
	(a) Land Revenue and Local Fund Cess	-	
	(b) Rent payable to superior landlord	-	
	(c) Cost of production, if lands are cultivated by trust	-	
	(ix) Deductions out of income from lands used for non-agricultural purposes :-		
	(a) Assessment, cesses and other Government or Municipal Taxes	-	
	(b) Ground rent payable to the superior landlord	-	
	(c) Insurance Premia	-	
	(d) Repairs at 10 per cent of gross rent of building	-	
	(e) Cost of collection at 4 per cent of gross rent of building let out	-	
	(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	-	
	(xi) Deductions on account of repairs in respect of buildings non rented and yielding no income, at 10 per cent of the estimated gross annual rent	-	
<b>Gross Annual Income chargeable to contribution Rs.</b>			<b>48,27,981</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For K K S S & Associates  
 Chartered Accountants  
 FRN - 130803W



CA Kiran K Khule  
 Partner  
 MRN - 135254  
 Place : Pune

For NAVJEEVAN SHIKSHAN SANSTHA

*[Signature]*  
 President

*[Signature]*  
 Secretary

*[Signature]*  
 Trustee

*[Signature]*  
 Trustee




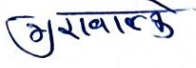






NAVJEEVAN SHIKSHAN SANSTHA

List of Trustees

As on 31st March, 2017

Name NAVJEEVAN SHIKSHAN SANSTHA

Address At Post, Dighi, Taluka -Havli , Pune

S NO	NAME OF TRUSTEE	ADDRESS	OCCUPATION	SIGNATURE
1	Vinayak Shankarao Walke	Govind Niwas, Pune - Alandi Road, Near Dighi PMT Bus Stop, Dighi, Pune City, Dighi Camp, Pune - 411015	Agriculture	
2	Ganpat Ramchandra Walke	Nehru Chowk, Dighi Camp Pune-411015	Job	
3	Sunil Laxman Kadam	Sai Park, Near Shri Sai Hospital, Dighi Pune-411015	Business	
4	Dattary Ramchandra Gaikwad	Shivdatta Niwas, Pune - Alandi Road, Dighi, P.O. dighi Camp, Maharashtra - 411015	Agriculture	
5	Dattary Pandurang Parade	Shiv Nagari Chowk, S. No. 73, Adarsh Nagar Dighi, Pune City, Pune, Dighi Camp, Pune - 411015	Business	
6	Balkirushana Chimaji Kadam	Mitra Sahkar Nagar, Pune-Aalandi Road Dighi Pune-411015	Job	
7	Arun Bhikaji Zarekar	Bhosari Industrial Estate Bhoasri Pune-411015	Business	
8	Ashokan V.M	Gaikwad Nagar, Dighi Pune-411015	Business	
9	Deepa Vilas Rasal	Indra Gandhi Chowk Dighi gaon Pune-411015	Housework	