

# PARIMAL BHAVE

AUTHORISED AUDITOR

Office No 305 & 306 Akshay Landmark Near Navshya Maruti Chowk Sinhgad Road 411 030

Report of an Auditor relating to accounts audited under section 33 and 34 and Rule 19 of the Maharashtra Public Trust Act 1950

Name of the Trust: St.Micheals Education Society

Registration No: F- 22384/Pune

Period Ending: 31.3.2022

Registered Address: Survey No 12/1/1 William Nagar Pimple Gurav Pune - 411027

I have examined the books of accounts maintained by the trustees of St.Micheals Education Society in accordance with section 32 and balanced as at 31st March 2022 as per section 33 of the act Maharashtra Public Trust Act. In accordance with section 34 I have prepared the Balance Sheet as on 31st March 2022 and Income & Expenditure account for the year ended on that date.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the Trust.

In my opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as on March 31, 2022, and its Income for the year ended on that date.

As required under section 34 of the Act and Rule 19 of the Maharashtra Public Trust rules 1951 I further state that:

a) whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
b) whether receipts and disbursements, are properly and correctly shown in the accounts;	Yes
c) whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the accounts;	Yes
d) whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
e) whether a register of moveable or immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	No
f) whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
g) whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;	No
h) the amounts of the outstandings for more than one year and the amounts written off, if any;	No
i) whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000;	No



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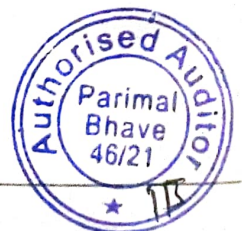
j) whether any money of the public trust has been invested contrary to the provisions of section 35;	No
k) alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	NA
l) all cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	NA
m) Whether the budget has been filed in the form provided by rule 16A.	No
(n) whether the maximum and minimum number of the trustees is maintained;	Yes
(o) whether the meetings are held regularly as provided in such instrument;	Yes
(p) whether the minute book of the proceedings of the meeting is maintained;	Yes
(q) whether any of the trustees has any interest in the investment of the trust;	No
(r) whether any of the trustees is a debtor or creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	NA
(t) any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No

I further report that:

- I have not physically verified the fixed assets and cash balance as on 31.3.2022.
- As per the statement of income chargeable to contribution in the form of Schedule IX-C, Gross Annual Income chargeable to contribution is Rs 92,632.00 As per section 58 Rs 1,852.64 is payable to the office of Charity Commissioner. However as per interim order passed by the Mumbai High Court on 25/09/2009, The Charity Commissioner of Maharashtra is restrained from collecting such contribution till further orders in the matter by the Mumbai High Court.
- I had reported that budget is not submitted to the office of the charity commissioner. Same non-compliance continues this year.

## Basis of Opinion:

I have used the standards of auditing notified by the ICAI (SA's) as a reference point to design my audit procedures. I report that I am not in any way interested in, or connected with, the trust and hence not disqualified under the proviso to section 33(2). I believe that I have gathered sufficient and appropriate audit evidence so as to form our opinion.





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Office No 305 & 306 Akshay Landmark Near Navshya Maruti Chowk Sinhgad Road 411 030

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## **Trustee's Responsibility regarding financial statements**

The trustees are responsible for maintaining regular accounts of all receipts and moveable and immovable property and of all encumbrances created on the trust property and of all payments and alienations made on behalf of the public trust of which he is in the trustee under section 32 read with rule 17 of the Maharashtra Public Trust rules 1950. The trustees have to ensure accuracy and completeness of the accounting records. As per section 33 such accounts have to balance on 31st March each year. Such accounts shall facilitate preparation of balance sheet and income and expenditure account in the form of Schedules VIII and IX and the preparation of a statement of income chargeable to contribution in the form of Schedule IX-C.

## **Auditor's responsibility regarding Financial Statements**

As part of audit, I exercise professional judgment and maintain professional skepticism throughout the audit so as to identify and assess the risk of material misstatement of financial statements due to fraud or error by, obtaining an understanding regarding the internal control systems in place, evaluation of accounting policies and the reasonableness of accounting estimates. I have designed audit procedures to mitigate these risks.

My objective is to obtain reasonable level of assurance about whether the financial statements as a whole are free of material misstatements due to fraud or error and to issue an opinion matters as required under section 34 of the Maharashtra Public Trust Act 1950 and Rule 19 of the Maharashtra Public trust rules 1950. Reasonable level of assurance for an audit is no guarantee that the financial statements or records are free from misstatements due to fraud or error.

As required under section 34 of the Maharashtra Public Trust Act 1950 I have prepared the Balance sheet and Income and expenditure account in the prescribed format given in Schedule VIII and schedule IX of the act.



Reg No. 46/21

Date: - 31/07/2024

Pune



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950  
 Name of the Public Trust: St.Micheals Education Society

F-22384/Pune

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2022

EXPENDITURE	Sch No	Amount Rs.		INCOME	Sch No	Amount Rs.	
		31.03.2021	31.03.2022			31.03.2021	31.03.2022
To Expenditure in respect of properties				By Rent (Accrued)			
Rates & Taxes		5,000	17,890.00	(Realised)			9,936.00
Repairs & Maintenance				By Interest (Accrued)			
Salaries/honorarium				(Realised)			
Insurance				On securities			
Depreciation				On loans			
Other expenses			48,972.00	On Bank Accounts			
To Establishment Expenses				By Dividend			
To Remuneration to Trustees				By Donation, in Cash or Kind			
To Remuneration to Head of Math				a) From other trusts			
				b) From others			
To Legal Expenses		15,000	10,000.00	By Grants from Govt.			
To Audit Fee				By Membership fees			
To Contribution and Fees				By Income from other sources		35,09,067	82,696.00
To Amount Written Off							
a) Bad Debts				By Transfers from Reserve			
b) Loan Scholarships							
c) Irrecoverable rents				By Deficit c/f to Balance Sheet.			11,17,900.10
d) Other Items		18	3,514.10				
To Miscellaneous Expenses		1,02,576	92,318.00				
To Depreciation							
To Amounts transferred to Reserve or Specific Funds							
To Expenditure on Objects of the Trust							
a) Religious			10,37,838.00				
b) Educational							
c) Medical Relief							
d) Relief of Distress caused by poverty							
e) Other Charitable Objects							
To Surplus c/f to Balance Sheet		33,86,473					
<b>TOTAL RS :-</b>		<b>35,09,067</b>	<b>12,10,532.10</b>	<b>TOTAL RS :-</b>		<b>35,09,067</b>	<b>12,10,532.10</b>

As per Our report of even date

Schedules attached are integral part of this statement

For St.Micheals Education Society



Trustee  
 JASBIR KAUR CHAWLA

Trustee  
 SIMRANJEET SINGH CHAWLA

Trustee  
 AMRITPAL SINGH JS CHAWLA

Reg No 46/21  
 Date :- 31-Jul-24  
 Pune

Date :- 31-Jul-24



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950  
Statement of Income liable to contribution  
31.03.2022

SCHEDULE IX C

Name of Public Trust :- St.Micheals Education Society  
Registration No :- F-22384/Pune

To the best of our knowledge and information and explanations provided to us, and examination of of the books of accounts, we confirm that while claiming deductions admissible under the statement of Income liable to contribution for the year ended 31st March 2022, the trust has not claimed any deduction twice either wholly or partly, against any of the items mentioned in the Schedule which have an effect of double deduction.

Statement of Income liable to contribution for the year ended 31.03.2022

	Rs.	Rs.
I] INCOME AS SHOWN IN THE INCOME AND EXPENDITURE A/C [SCHEDULE IX]		92,632.00
II] ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 & RULE 32 :-		
1) Donations received from other Public Trusts & Dharmadas		
2) Grants received from Government & local authorities		
3) Interest on Sinking or Depreciation Fund		
4) Amount spent for the purpose of secular education		
5) Amount spent for the purpose of medical relief		
6) Amount spent for the purpose of veterinary treatment of animals		
7) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity		
8) Deductions out of income from lands used for agricultural purposes		
a) Land Revenue & Local Fund Cess		
b) Rent payable to superior landlord		
c) Cost of production, if lands are cultivated by trust		
9) Deductions out of income from land used for non-agricultural purposes		
a) Assessment, Cesses & other Government or Municipal taxes		
b) Ground rent payable to the superior landlord		
c) Insurance premia		
d) Repairs at 10% of gross rent of building		
e) Cost of collection at 4% of gross rent of buildings let out		
10) Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income		
11) Deductions on account of repairs in respect of buildings not rented & yielding no income at 10% of the estimated gross annual rent		
<b>Total Deductions</b>		-
Gross Annual Income chargeable to contribution Rs.		92,632.00

For St.Micheals Education Society



Trustee JASBIR KAUR CHAWLA      Trustee SIMRANJEET SINGH CHAWLA      Trustee AMRITPAL SINGH JS CHAWLA

Reg No 46/21  
Date :- 31-07-2024

Date :- 31-07-2024

SCHEDULE IX D Rule 19(2A)

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

Information as required under sub-section (1) of section 34 of the Maharashtra Public trust Act

To the best of our knowledge and belief and according to information and explanations given to us, and based on our examination of books of account and relevant records maintained by the trust, we confirm the following information sub-section (1) of section 34 of the Maharashtra Public trust Act

Name of Public Trust :- St.Micheals Education Society  
 Registration No :- F-22384/Pune

Particulars		Details																									
		AAHTS5117P																									
Sr No																											
1	PAN of trust																										
2	Registration No. with date of registration under section 12 AA of the Income Tax Act 1961 (43 of Income Tax Act 1961)	Not Applied																									
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