

PODAR INTERNATIONAL SCHOOL - CHAKAN

17

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2023

PARTICULARS	SCH	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
FUNDS & LIABILITIES			
Head Office Balances		1,03,34,013	1,62,73,001
Total Trust Funds:		1,03,34,013	1,62,73,001
Liabilities:			
Advance Fees		8,74,092	12,72,843
Vehicle Term Loan	1	6,91,258	-
Other Liabilities	1	1,51,43,252	1,75,33,971
Total Liabilities:		1,67,08,602	1,88,06,814
TOTAL FUND & LIABILITIES		2,70,42,615	3,50,79,814
PROPERTY & ASSETS			
Fixed Assets:			
Immovable Property	2	-	-
Work In Progress - Building		-	-
Other Fixed Assets		1,23,92,902	79,13,313
Capital Work in Progress		-	-
Total Fixed Assets:		1,23,92,902	79,13,313
Cash & Bank Balance	3	32,05,489	39,72,891
Deposits and Advances / Receivables	4	1,14,44,224	2,31,93,610
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
TOTAL PROPERTY & ASSETS		2,70,42,615	3,50,79,814

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W

(Signature)
(CA Nilesh Shinde)

Proprietor

M. No. 126424

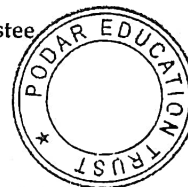
UDIN No: 2312642480PXNC6100



For Podar Education Trust

(Signature)
Trustee

Trustee



Trustee

Place: Mumbai

Date: 18.08.2023

Place: Mumbai

Date: 18.08.2023

(Signature)
Simran S. Kaur
PRINCIPAL

Podar International School
CBSE Chakan, Pune

PODAR INTERNATIONAL SCHOOL - CHAKAN

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		3,97,08,903	7,27,49,271
Other Income	5	1,88,072	1,36,184
Total Income:		3,98,96,975	7,28,85,455
LESS : EXPENDITURE			
Payment to Employees	6	2,25,60,039	2,04,81,646
Administrative Expenses	7	2,19,92,535	2,35,71,410
Rent, Insurance & Tax for School Bldg		42,40,950	40,45,788
Depreciation	2	28,87,939	20,28,672
Total Expenditure:		5,16,81,463	5,01,27,516
Surplus / (Deficit) of Income over Expenditure for the Year		(1,17,84,488)	2,27,57,939
Less: Prior Period Adjustment A/c (Net)		(36,424)	(2,20,220)
Surplus / (Deficit) of Income over Expenditure for the Year		(1,18,20,912)	2,25,37,719
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Balance Carried to H.O.		(1,18,20,912)	2,25,37,719

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W

(CA Nilesh Shinde)

Proprietor

M. No. 126424

UDIN No: 23126424BGPXNC6100

Place: Mumbai

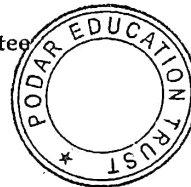
Date: 18.08.2023



For Podar Education Trust

Trustee

Trustee



Place: Mumbai

Date: 18.08.2023

Simran S. Kaur
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PODAR INTERNATIONAL SCHOOL - CHAKAN

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

SCHEDULE 1 : OTHER LIABILITIES & VEHICLE TERM LOAN

PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Provision For Expenses	60,222	10,696
Provision For Employees	1,27,83,075	1,56,84,248
Sundry Creditors	21,75,116	17,23,586
Vehicle Term Loan	6,91,258	-
Other Current Liabilities	96,453	96,453
Tax & Statutory Dues	28,387	18,988
Total	1,58,34,510	1,75,33,971

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Cash on Hand	11,996	7,225
Balances with Bank - Savings Account	27,46,357	35,41,480
Balances with Bank - Deposit Account	4,47,137	4,24,187
Total	32,05,489	39,72,891

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Electricity Deposits	80,000	80,000
Security Deposits for School Building	60,00,000	60,00,000
Security Deposits for Staff Accomodation	30,000	30,000
Fees & Other Receivable	49,16,775	1,60,87,024
Advance to Supplier	2,81,825	9,21,335
Other Advances	1,15,590	23,447
Prepaid Expenses	14,917	49,613
TDS and TCS Receivable	5,117	2,191
	1,14,44,224	2,31,93,610



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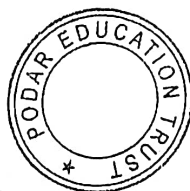
PODAR INTERNATIONAL SCHOOL - CHAKAN

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023
SCHEDULE 2:

Assets	Gross Value as on 01/04/2022 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2022 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net Value as on 31/03/2023 (RS.)	Net Value as on 31/03/2022 (RS.)
Immovable Property									
Land	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-
A	-	-	-	-	-	-	-	-	-
Work In Progress - Building									
Work In Progress - Building	-	-	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-	-	-
A+B	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

Assets	W.D.V as on 01/04/2022 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2022 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net Value as on 31/03/2023 (RS.)	Net Value as on 31/03/2022 (RS.)
Other Fixed Assets									
Air Conditioners	2,67,256	46,099	-	3,13,355	-	98,359	98,359	2,14,996	2,67,256
Computers	6,31,365	11,55,195	-	17,86,560	-	5,10,515	5,10,515	12,76,045	6,31,365
Educational Instruments	5,104	-	-	5,104	-	1,274	1,274	3,830	5,104
Electric Installations	27,754	-	-	27,754	-	5,551	5,551	22,203	27,754
Furniture & Fixtures	44,04,863	41,88,489	-	85,93,352	-	11,39,927	11,39,927	74,53,425	44,04,863
Generator	15,908	-	-	15,908	-	6,360	6,360	9,548	15,908
Laboratory Equipments	35,332	-	-	35,332	-	8,832	8,832	26,500	35,332
Office Equipments	12,57,262	9,49,871	1,861	22,05,272	-	4,92,667	4,92,667	17,12,605	12,57,262
Solar Power Plant	4,45,937	-	-	4,45,937	-	1,78,378	1,78,378	2,67,559	4,45,937
Vehicles	8,22,532	15,55,703	5,25,968	18,52,267	-	4,46,076	4,46,076	14,06,191	8,22,532
Total	79,13,313	78,95,357	5,27,829	1,52,80,841	-	28,87,939	28,87,939	1,23,92,902	79,13,313
Capital Work In Progress									
Work In Progress - Other Fixed Assets	-	-	-	-	-	-	-	-	-
GRAND TOTAL	79,13,313	78,95,357	5,27,829	1,52,80,841	-	28,87,939	28,87,939	1,23,92,902	79,13,313
Previous Year	77,14,927	29,70,122	7,43,064	99,41,985	-	20,28,872	20,28,872	79,13,313	77,14,927



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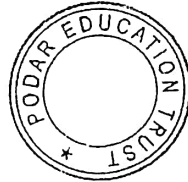
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
MARCH 31, 2023

SCHEDULE 5 : Other Income

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	25,492	27,973
Interest on Saving Account	1,51,673	1,06,976
Miscellaneous Income	10,907	1,235
TOTAL	1,88,072	1,36,184

SCHEDULE 6 : Payment to Employees

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	2,40,34,463	1,99,78,723
Management Contribution to Provident fund	8,44,581	10,89,692
PF Administration Charges	70,327	90,641
Accommodation to Staff	3,65,631	3,28,589
Medical Insurance	1,13,503	2,20,138
Gratuity	(24,98,861)	(12,32,176)
Leave Encashment	(3,69,605)	6,039
TOTAL	2,25,60,039	2,04,81,646



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE
YEAR ENDED MARCH 31, 2023

SCHEDULE 7 : Administrative Expenses

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Advertisement	68,321	5,003
Audit Fees	3,816	7,422
Cleaning & Housekeeping Expenses	23,60,933	13,34,376
Computer Expenses	3,34,212	2,14,335
Curriculum Fees	21,86,400	33,33,600
Electricity & Water Charges	5,04,288	4,01,808
Examination Expenses	-	46,610
Bank Charges and Finance Cost	58,470	1,770
Freight & Transportation	43,244	22,699
Insurance Expenses	79,712	99,827
Legal & Professional Fees	28,000	-
Library Expenses	2,546	-
Loss on Sale of Asset	2,47,968	-
Medical Expenses	20,175	14,340
Management Fees	62,49,480	89,88,209
Motor Bike Expenses	10,889	10,500
Motor Car Expenses	5,20,863	3,79,061
Other Expenses	17,398	8,473
Postage & Courier Expenses	8,031	7,821
Printing & Stationery Expenses	7,50,795	2,54,475
Registration & Membership Expenses	400	13,000
Repairs & Maintenance Expenses	61,58,043	67,97,753
School Bus Expenses	155	-
Security Charges	8,08,954	7,69,498
Seminars, Workshops, Events & Celebratio	6,53,755	2,68,271
Sports & Hobby Expenses	52,880	36,467
Staff Training Expenses	43,633	10,000
Staff Welfare & Refreshment	1,78,347	1,98,165
Telephone & Internet Expenses	1,76,783	1,88,552
Travel & Conveyance Expenses	4,24,043	1,59,376
TOTAL	2,19,92,535	2,35,71,410



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