

S. A. EDUCATIONAL TRUST
(REGISTERED NO. E-24083 - MUMBAI)

S. A. PUBLIC SCHOOL

SHIVAJIRAO WALUNJ ENGLISH MEDIUM SCHOOL-AYHAT

&

SHIVAJIRAO WALUNJ ENGLISH MEDIUM SCHOOL-DEVOSHI

FOR THE FINANCIAL YEAR

2022-2023

Report of an auditor relating to
accounts audited under sub-section
(2) of section 33 & 34 and rule 19
of the Bombay Public Trusts Act.

Registration No. : E-24083 (Mumbai)/ DATED 11.04.2007

Name of the Public Trust : S.A. EDUCATIONAL TRUST - (CONSOLIDATED)

For the year ending : 31 ST MARCH 2023.

-
- a) Whether the accounts are maintained regularly and in accordance with the provisions of the Act and the rules? YES
- b) Whether receipts and disbursements are properly and correctly shown in the accounts YES
- c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; YES
- d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; YES
- e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies maintained in the previous audit report have been duly complied with; YES
- f) Whether the manager of trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; YES
- g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; NO
- h) The amounts of outstanding for more than one year and the amounts written off, if any; N.A.
- i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/- N.A.
- j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; NO



- k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; NO
- l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust of misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; NO
- m) Whether the budget has been filed in the form provided by rule 16A; NO
- n) Whether the maximum and minimum number of the trustees in maintained; YES
- o) Whether the meetings are held regularly as provided in such instrument; YES
- p) Whether the minute books of the proceedings of the meeting is maintained; YES
- q) Whether any of the trustees has any interest in the investment of the trust; NO
- r) Whether any of the trustees is a debtor or creditor of the trust; NO
- s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; N.A.
- t) Any special matter which the auditor may think fit or necessary or bring to the notice of the Deputy or Assistant Charity Commissioner. N.A.

FOR R.S.DHAWADE & CO.
CHARTERED ACCOUNTANTS

R.S.Dhawade

R.S.DHAWADE
(PROPRIETOR)

Chartered Accountant
Auditor



Dated : 28.09.2023

Place : Mumbai

The Bombay Public Trust Act, 1950

Name of Public Trust: S. A. EDUCATIONAL TRUST -

Income & Expenditure Account for the year ending 31 ST MARCH 2023.

SCHEDULE - IX
[Vide Rule 17 (1)]

Registered No. E-24083 (Mumbai)

EXPENDITURE	AMT. ₹	AMT. ₹	INCOME	AMT. ₹	AMT. ₹
To Expenditure in respect of			By Rent (accrued)		
Properties:-			(realised) *		
Rates, taxed, Cesses		-			
Salaries		-	By Interest (accrued)		
Insurance		-	(realised) *		
Depreciation (by way of provis-					
ion of adjustments)		-	On Securites		-
Other Expenses			On Loans		-
To Establishment Expenses		7,800	On Bank Account		-
(Telephone Expenses)		-			
To Remuneration (in the case of					
a math) to the head of the math,			By Dividend		
including his household expendi-					
ture, if any		-			
To Professional Fees		2,830	By Donation in Cash or Kind		
To Audit Fees			Membership Fees		-
To Contribution & Fees & Trust Tax		-	Donation		-
To Miscellaneous Expenses			By Grants		-
To Website Subscriptions					
To Bank Charges		295			
To Depreciation			By Income from other sources		
To Printing & Stationary			(in details as far as possible)		
To Amount transferred to Reserve or					
Specific Funds					
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational	-				
(c) Medical Relief	-				
(d) Relife Of Poverty	-				
(e) Other Charitable Object	-				
To Employee PF Payment					
Profession Tax Payment					
To Surplus carried over to Balance		-	By Deficit carried over to Balance		10,925
Sheet			Sheet		
Total Rs.		10,925	Total Rs.		10,925

As per our report of even date
R.S.DHAWADE & CO.
CHARTERED ACCOUNTANTS

R.S. Dhawade

R.S.DHAWADE
(PROPRIETOR)

Chartered Accountants, Auditors

Dated: 28.09.2023

Place : Mumbai

UDIN : 23104794BGXXYC5089



FOR S. A. EDUCATIONAL TRUST
S. A. EDUCATIONAL TRUST

Prady
Chairman

Asu
Secretary

Treasurer

TRUSTEE

Dated: 28.09.2023

Place : Mumbai

EXPENDITURE	AMT ₹	AMT ₹	INCOME	AMT ₹	AMT ₹
To Expenditure in respect of			By Rent (accrued)		
Properties:-			(realised) *		-
Rates, taxed, Cesses		-			
Salaries	35,57,516		By Interest (accrued)		
PF paid	71,629	36,29,145			
Insurance		-	(realised) *		
Depreciation (by way of provis-					
ion of adjustments)		-	On Securites		-
Other Expenses					
To Establishment Expenses		17,11,769	By Bank interest		10,771
To Remuneration to Trustees		-	By Online Transactions Checking		
To Remuneration (in the case of		-			
a math) to the head of the math,			On Loans		-
including his household expendi-			On Bank Account		
ture, if any		-	By Interest on Income Tax Refund		955
To Legal Expenses		-			
To Audit Fees		17,700	By Dividend		-
To Contribution & Fees & Trust Tax		-			
To Miscellaneous Expenses		23,723			
To Bank Charges		564	By Donation in Cash or Kind		
To Depreciation	-	13,912	Membership Fees		-
To Printing & Stationary		1,41,561	Donation		-
To Amount transferred to Reserve or			By Grants		-
Specific Funds		-			
To Expenditure on Objects of the Trust			By Interest on Income Tax Refund		
(a) Religious	-		By Income from other sources		73,12,350
(b) Educational	-		(in details as far as possible)		
(c) Medical Relief	-				
(d) Relife Of Poverty	-				
(e) Other Charitable Object	-				
To Surplus carried over to Balance		17,85,701			
Sheet					
Total Rs.		73,24,076	Total Rs.		73,24,076

As per our report of even date

R.S.DHAWADE & CO.

CHARTERED ACCOUNTANTS

R.S.Dhaware

R.S.DHAWADE
(PROPRIETOR)

Chartered Accountants, Auditors

Dated : 28.09.2023

Place : Mumbai

UDIN : 23104794BGXXYC5089

FOR S. A. EDUCATIONAL TRUST - S. A. PUBLIC SCHOOL

S. A. EDUCATIONAL TRUST

R.S.Dhaware
ChairmanA.S. Chaudhary
Secretary

Treasurer

TRUSTEE

Dated : 28.09.2023

Place : Mumbai

A.Boyal

HEAD MISTRESS
S. A. PUBLIC SCHOOL
TUNGA VILLAGE, SAKI VIKAR ROAD,
POWAI, ANDHERI (E),
MUMBAI - 400 075

Balance Sheet As At 31 ST MARCH 2023.

Registered No. E-24083 (Mumbai)

FUNDS & LIABILITIES	AMT. ₹		PROPERTY & ASSETS	AMT. ₹	
Basic Funds or Corpus:-			Immovable properties :- (At Cost)		
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	35,710	
Addition during the year	-		Depreciation up to date	-	35,710
(For details)			Investments:-		
Earmarked Funds:-			Furniture & Fixtures:-		
Created under the provisions of			Balance as per last Balance Sheet	1,03,936	
Trust deed or scheme or out			Addition during the year	-	
of income)			Depreciation up to date	10,394	93,542
Association Fund			Computer:		
Saving Fund			Balance as per last Balance Sheet	-	
Repairs and Maintenance			Depreciation up to date	-	
Any creditor			CCTV Camera		
(As per Schedule)			Balance as per last Balance Sheet	6,524	
From Others			Addition during the year		
Liabilities:-			Depreciation up to date	2,610	3,914
Expenses	4,56,308		Fan & Water Motor		
Advances	-		Balance as per last Balance Sheet	6,084	
Education Trust	4,64,610		Addition during the year	-	
Duties & Taxes	41,855	9,62,773	Depreciation up to date	608	5,476
Income & Expenditures Account			Printer Epson LQ-50		
Balance as per last Balance Sheet	2,21,06,109		Balance as per last Balance Sheet	752	
Appropriation, in any	-		Addition during the year		
Surplus	17,85,701	2,38,91,810	Depreciation up to date	301	451
			Loans (Secured or Unsecured):		
			Loan & Advances:-		
			Shivaji Walunj(English School-Deoshi)	12,33,408	
			Shivaji Walunj(English School-Avhat)	2,03,42,703	
			Others - E-Maha Seva Kendra	2,00,000	
			Other Receivables	40,500	
			Fees Receivables	20,15,400	2,38,32,011
			Cash and Bank Balance:-		
			Cash	15,992	
			(a) In Saving Account	8,67,487	8,83,479
Total Rs.		2,48,54,583	Total Rs.		2,48,54,583

our report of even date

SCHAWADE & CO.

REGISTERED ACCOUNTANTS

S. P. Schawade

SCHAWADE

PROPRIETOR)

Registered Accountants, Auditors

Date: 28.09.2023

Place: Mumbai

No. 23104794BGXXYC5089



FOR S. A. EDUCATIONAL TRUST - S. A. PUBLIC SCHOOL

S. A. EDUCATIONAL TRUST

Chairman

Secretary

Treasurer

TRUSTEE

Dated: 28.09.2023

Place: Mumbai

HEAD MISTRESS
S. A. PUBLIC SCHOOL

 TURGA VILLAGE SAKI VIMAR ROAD,
 PUNE (MUMBAI) (E),
 MUMBAI - 400 07.

S. A. EDUCATION TRUST - S. A. PUBLIC SCHOOL
REGISTRATION NO. E-24083(MUMBAI) DATE : 11/04/2007
SCHEDULE OF FINAL ACCOUNTS FOR THE YEAR ENDED 31.03.2023

SCHEDULE - I : LIABILITIES FOR EXPENSES

PARTICULARS	AMT ₹
Salary Payable	2,63,969
Professional Fess Payable	1,68,499
Electricity Payable	6,140
Audit Fees Payable	17,700
	4,56,308

SCHEDULE - II : LIABILITIES FOR TAXES

PARTICULARS	AMT ₹
Prvident Fund	41,855
	41,855

SCHEDULE - III : INCOME FROM OTHER SOURCES

PARTICULARS	AMT ₹
Pre-Primary Section	2,52,000
Primary Section	12,72,000
Secondary Section	20,06,000
Fees Recived	37,82,350
	73,12,350

SCHEDULE - IV : ESTABLISHMENT EXPENSES

PARTICULARS	AMT ₹
Conveyance Expenses	15,000
Accounting charges	20,000
Electricity Charges	82,300
Electricity Material Expenses	2,300
Furnitur Repairs & Maintenance Charges	5,600
Telephone / Mobile Expenses	5,635
Ssc Exam Fee	4,385
Rent	3,48,000
Cctv Maintenance Charges	13,900
Computer Maintenance	6,700
Legal Professional Charges	22,500
Newspaper Subscription	2,000
Repairs & Maintenance Charges	11,02,000
School Webside Exp	3,075
Stpend Exp	41,000
Tea & Coffee Exp	21,153
Science Practical Materials	3,882
Internet Plan Expense	6,000
Travelling Expense	6,339
	17,11,769



EXPENDITURE	AMT. ₹	AMT. ₹	INCOME	AMT. ₹	AMT. ₹
To Expenditure in respect of Properties:-			By Rent (accrued)		
Rates, taxed, Cesses			(realised) *		
Salaries		16,43,982	By Interest (accrued)		
Insurance			(realised) *		
Depreciation (by way of provision of adjustments)			On Securites		
Other Expenses			On Loans		
To Establishment Expenses		12,64,867	On Bank FD		1,28,538
To Remuneration to Trustees					
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any			By Transport Charges Received		
To Legal Expenses			By Donation in Cash or Kind		
To Audit Fees			Membership Fees		
To Contribution & Fees & Trust Tax			Donation		
To Miscellaneous Expenses		2,46,080	By Grants		
To Bank Charges & Interest		548			
To Depreciation		57,278	By Income from other sources		23,19,886
To Printing & Stationary		2,14,670	(in details as far as possible)		
To Amount transferred to Reserve or Specific Funds			Tution Fees		
To Expenditure on Objects of the Trust			Transport Charges Received		
(a) Religious					
(b) Educational					
(c) Medical Relief					
(d) Relife Of Poverty					
(e) Other Charitable Object					
To Surplus carried over to Balance Sheet			By Deficit carried over to Balance Sheet		9,79,002
Total Rs.		34,27,425	Total Rs.		34,27,425

As per our report of even date
R.S.DHAWADE & CO.

CHARTERED ACCOUNTANTS

R.S. Dhawade

R.S.DHAWADE
(PROPRIETOR)

Chartered Accountants, Auditors

Dated : 28.09.2023

Place : Mumbai

UDIN : 23104794BGXXYC5089



FOR S. A. EDUCATIONAL TRUST - SHIVAJIRAO WALUNJ
ENGLISH MEDIUM SCHOOL - AVHAT

S. A. EDUCATIONAL TRUST

Swalaj
Chairman

Agay
Secretary

Treasurer

Dated : 28.09.2023

Place : Avhat

Swalaj
PRINCIPAL

Shivajirao Walunj English
Medium School
At/P. Avhat, Tal. Khed, Dist. Pune
Pin Code - 412402.

The Bombay Public Trust Act, 1950

Name of Public Trust:

S. A. EDUCATIONAL TRUST - SHIVAJIRAO WALUNJ ENGLISH MEDIUM SCHOOL - AVHAT

Balance Sheet As At 31 ST MARCH 2023.

Registered No. E-24083 (Mumbai) DATED 11/04/2007

SCHEDULE - VIII

[Vide Rule 17 (1)]

FUNDS & LIABILITIES	AMT. ₹	AMT. ₹	PROPERTY & ASSETS	AMT. ₹	AMT. ₹
Trusts Funds or Corpus:-			Inverter & CCTV :-		
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	52,701	
Adjustment during the year (give details)		-	Depreciation up to date	7,905	44,796
Other Earmarked Funds:- (Created under the provisions of the trust deed or scheme or out of the Income)		-	Furniture & Fixtures:-		
Depreciation Fund		-	Balance as per last Balance Sheet	1,46,702	
Sinking Fund		-	Additions during the year	-	
Reserve Fund		-	Depreciation up to date	14,670	1,32,032
Any other Fund		-	Computer:		
Loans (Secured or Unsecured)			Balance as per last Balance Sheet	11	
Secured Loan			Depreciation up to date	4	7
Bank O/D	19,21,226		Playing Instruments		
Unsecured Loan	-		Balance as per last Balance Sheet	1,30,378	
S.A.Public Trust	12,550		Additions during the year	-	
S.A.Public School	2,03,42,703	2,22,76,479	Depreciation up to date	19,557	1,10,821
Liabilities:-			Solar Panel & Projector		
For Expenses	-	3,99,674	Balance as per last Balance Sheet	78,251	
			Additions during the year	-	
			Depreciation up to date	3,404	19,291
			Loans (Secured or Unsecured):		
			Fess Receivable		7,71,450
			Others -SWES-Deoshi		5,93,060
			Deposits-FD BOM	17,01,406	
			FDR No. 253021	2,50,000	
			Acc. Interest on FDR	3,32,503	
			T.D.S. ON INTEREST	25,066	23,08,975
			* Income Outstanding:-		
			Cash and Bank Balance:-		
			Cash	3,349	
			(a) In Saving Account	16,163	19,512
			Balance as per last Balance Sheet		
			Income & Expenditures Account	1,76,39,555	
			Less : TDS of 2019-2020	8,863	
			Add: Deficit	9,79,002	1,86,09,694
Total Rs.		2,26,76,153	Total Rs.		2,26,76,153

As per our report of even date

R.S.DHAWADE & CO.

CHARTERED ACCOUNTANTS

R.S.Dhawade

R.S.DHAWADE

(PROPRIETOR)

Chartered Accountants, Auditors

Dated : 28.09.2023

Place : Mumbai

UDIN : 23104794BGXXYC5089



FOR S. A. EDUCATIONAL TRUST - SHIVAJIRAO WALUNJ ENGLISH MEDIUM SCHOOL - AVHAT

S. A. EDUCATIONAL TRUST

S. A. Dhawade
Chairman

D. S. Dhawade
Secretary

Treasurer

TRUSTEE

Shivajirao Walunj Engli
Shivajirao Walunj Engli
Medium School

Dated : 28.09.2023

Place : Avhat

AV/P. Avhat, Tal. Khed, Dist. F
Pin Code - 412402.

REGISTRATION NO. E-24083(MUMBAI) DATE : 11/04/2007

SCHEDULE OF FINAL ACCOUNTS FOR THE YEAR ENDED 31.03.2023

SCHEDULE - I : LIABILITIES FOR TAXES

PARTICULARS	AMT. ₹
Profession Tax	15,950
Salary Payable	1,24,389
Electricity Charges Payable	3,480
PF Payable	2,17,646
Interest on Loan Against F.D. Payable	38,209
	3,99,674

SCHEDULE - II : INCOME FROM OTHER SOURCES

PARTICULARS	AMT. ₹
Pre-Primary Section	2,54,000
Primary Section	3,05,500
Secondary Section	5,29,900
Fee Received	11,62,094
Play Ground	66,000
RET Reimbursement	2,392
	23,19,886

SCHEDULE - III : ESTABLISHMENT EXPENSES

PARTICULARS	AMT. ₹
Annual Program Expenses	55,000
School Building Tax	3,819
Electricity charges	12,670
Travelling expense	287
Transports charges	10,05,000
Repairs & Maintenance	41,050
Interest on Loan Against O.D.	1,47,041
	12,64,867



The Bombay Public Trust Act, 1950

SCHEDULE - IX

Name of Public Trust: S. A. EDUCATIONAL TRUST - SHIVAJIRAO WALUNJ ENGLISH MEDIUM SCHOOL - DEOSHI

Income & Expenditure Account for the year ending 31 ST MARCH 2023

[Vide Rule 17 (1)]

Registered No. E-24083 (Mumbai) DATED 11/04/2007

EXPENDITURE	AMT. ₹	AMT. ₹	INCOME	AMT. ₹	AMT ₹
To Expenditure in respect of Properties:-			By Rent (accrued)		
Rates, taxed, Cesses		-	(realised) *		-
Salaries		-	By Interest (accrued)		
Insurance		-	(realised) *		-
Depreciation (by way of provision of adjustments)			On Securities		-
Other Expenses		-	On Loans		-
To Establishment Expenses		-	On Bank Account		-
To Remuneration to Trustees		-			
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		-	By Dividend		
To Legal Expenses		-	By Donation in Cash or Kind		
To Audit Fees		-	Membership Fees		-
To Contribution & Fees & Trust Tax		-	Donation		-
To Amount Written off			By Grants		-
To Bank Charges		737			
To Depreciation		1,894	By Income from other sources		
To Printing & Stationary			(in details as far as possible)		
To Amount transferred to Reserve or Specific Funds		-	Tution Fees		-
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational	-				
(c) Medical Relief	-				
(d) Relife Of Poverty	-				
(e) Other Charitable Object	-	-			
To Surplus carried over to Balance Sheet			By Deficit carried over to BalanceSheet		2,631
Total Rs.		2,631	Total Rs.		2,631

As per our report of even date

R.S.DHAWADE & CO.

CHARTERED ACCOUNTANTS

R.S. Dhawade

R.S.DHAWADE

(PROPRIETOR)

Chartered Accountants, Auditors

Dated : 28.09.2023

Place : Mumbai

UDIN : 23104794BGXXYC5089

FOR S. A. EDUCATIONAL TRUST - SHIVAJIRAO WALUNJ
ENGLISH MEDIUM SCHOOL - DEOSHI

S. A. EDUCATIONAL TRUST

Chairman

Secretary

Treasurer

Dated : 28.09.2023

Place : Deoshi

PRINCIPAL

Shivajirao Walunj English

Medium School

At. Deoshi, Post-Audar, Tal. Kher

Dist. Pune Pin Code - 421405.

The Bombay Public Trust Act, 1950

SCHEDULE - VIII

[Vide Rule 17 (1)]

Name of Public Trust: S. A. EDUCATIONAL TRUST - SHIVAJIRAO WALUNJ ENGLISH MEDIUM SCHOOL - DEOSHI

Balance Sheet As At 31 ST MARCH 2023

Registered No. E-24083 (Mumbai) DATED 11/04/2007

FUNDS & LIABILITIES	AMT. (₹)	AMT. (₹)	PROPERTY & ASSETS	AMT. (₹)	AMT. (₹)
Trusts Funds or Corpus:-			Investments:-		-
Balance as per last Balance Sheet					
Sheet		-	Furniture & Fixtures:-		
Adjustment during the year		-	Balance as per last Balance Sheet	18,203	
(give details)			Additions during the year	-	
Other Earmarked Funds:-		-	Less: Sales during the year	-	
(Created under the provisions of			Depreciation up to date	1,820	16,383
the trust deed or scheme or out			Mobile		
of the Income)			Balance as per last Balance Sheet	494	
Depreciation Fund		-	Additions during the year	-	
Sinking Fund		-	Less: Sales during the year	-	
Reserve Fund		-	Depreciation up to date	74	420
Any other Fund		-	Loans (Secured or Unsecured):		-
Loans (Secured or Unsecured)			Good / doubtful		-
From Trustes		-	Loans Scholarships		-
From Others		-	Advances:-		
Liabilities:-			To Trustees	-	
For Expenses			To Employees	-	
For Advances	18,26,468		To Others -	-	
For Profession Tax	2,500	18,28,968	Fees Receivables	-	
			Deposits	-	
			* Income Outstanding:-		
			Cash and Bank Balance:-		
			Cash	-	
			(a) In Saving Account	5,023	5,023
			Balance as per last Balance Sheet	18,04,511	
			Income & Expenditures Account		
			Add: Deficit	2,631	18,07,142
Total Rs.		18,28,969	Total Rs.		18,28,969

As per our report of even date

R.S.DHAWADE & CO.

CHARTERED ACCOUNTANTS

R.S.Dhawade
MUMBAI
Chartered Accountants

R.S.DHAWADE
(PROPRIETOR)

Chartered Accountants, Auditors

Dated : 28.09.2023

Place : Mumbai

UDIN : 23104794BGXXYC5089

FOR S. A. EDUCATIONAL TRUST - SHIVAJIRAO WALUNJ

ENGLISH MEDIUM SCHOOL - DEOSHI

S. A. EDUCATIONAL TRUST

Chairman

Secretary

Treasurer

PRINCIPAL
Shivajirao Walunj English
Medium School

Dated : 28.09.2023

Place : Deoshi

At. Deoshi, Post-Audar, Tal. Khed.
Dist. Pune Pin Code - 421405

S. A. EDUCATIONAL TRUST -SHIVAJIRAO WALUNJ ENGLISH MEDIUM SCHOOL-DEOSHI

REGISTRATION NO. E-24083(MUMBAI) DATE : 11/04/2007
SCHEDULE OF FINAL ACCOUNTS FOR THE YEAR ENDED 31.03.2023

SCHEDULE - I : ADVANCE

PARTICULARS	AMT. ₹
S A Education School	12,33,408
Swes-Avhat	5,93,060
	18,26,468



S. A. EDUCATIONAL TRUST -SHIVAJIRAO WALUNJ ENGLISH MEDIUM SCHOOL-DEVOSHI

REGISTRATION NO. E-24083(MUMBAI) DATE : 11/04/2007

SCHEDULE - V : SCHEDULE OF FIXED ASSETS AS ON 31-03-2023

PARTICULARS	BALANCE 01.04.2022	ADDITION UP TO 180 DAYS	ADDITION AFTER 180 DAYS	GROSS BLOCK	DEPRECIATION	NET BLOCK 31.03.2023
Mobile	494	-	-	494	74	420
Furniture & Fixture	18,203	-	-	18,203	1,820	16,383
	18,697	-	-	18,697	1,894	16,803



S. A. EDUCATIONAL TRUST - (CONSOLIDATED)
REGIST. NO.: E-24083 (MUMBAI) DT. 11/04/07.

SCHEDULE: VIII: SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING
PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023.

1) A) BASIS OF ACCOUNTS:

The Trust has received registration certificate from the concerned charity commissioner, Mumbai on 11/04/2007 and accordingly, the trust has maintained its accounts w.e.f. 11/04/2007 only. Further, the Trust accounts includes the accounts of "S.A.PUBLIC SCHOOL" at Powai, Mumbai, Rajgurunagar, Khed, Shivajirao Walunj English School at Avhat, Rajgurunagar, Khed, & Shivajirao Walunj English School at Deoshi, Rajgurunagar, Khed which are run and managed by the Trust. Separate Income & Expenditure A/c is prepared for the S A Public School, & Shivajirao Walunj English School-Avhat & Deoshi along with the consolidated Accounts.

B) RECOGNITION OF INCOME & EXPENDITURE:

Income & Expenditure are generally accounted on accrued basis except bonus and retirement benefits to staff.

C) FIXED ASSETS:

Fixed Assets are stated at cost of acquisition including any attributable expenses for bringing the assets to its working condition.

D) METHOD OF DEPRECIATION:

The depreciation on fixed assets is provided on the written down value method at the rate prescribed under Income Tax Rules, 1962.

E) RETIREMENT BENEFITS TO EMPLOYEES:

Retirements benefits if any applicable are accounted on actual payment basis. The trust is not following Accounting Standards-15 (Revised) issued by the ICAI and hence the liability is unascertainable.

- 2) Fixed Assets are Physically verified by the Trustees/Management and it is informed that no material discrepancies have been noticed.
- 3) Order was placed at the best available price on the basis of verbal quotations received for the purchase of assets, materials contact and other items acquired during the year and were approved by the trust board.
- 4) The Trust has no accounted any contingent liability.
- 5) The Trust has made payment to parties by cash. It is advisable to make payment by cross cheque only.
- 6) Statutory liability i.e. Provident Fund Rs. 2,17,646/- was not paid till the date. The Trust is required to pay the statutory liability before the due date. Further, Professional Tax to be paid before due date & file PT Returns.



- 7) The Trust has advice to check the applicability of Gratuity Act.
- 8) Accountants are prepared in prescribed forms as required under the Provisions of Bombay Public Trust Act, 1950.
- 9) The Trust is advised to check the rules under Bombay Public Trust Act, 1950 before taking any type of secured & unsecured loans.
- 10) The Trust should keep the minimum cash balance with them.

For R.S.DHAWADE & CO.
CHARTERED ACCOUNTANTS

R.S.Dhawade,

(R.S.DHAWADE)
PROPRIETOR

PLACE: MUMBAI
DATED: 28.09.2023