

THE INSTITUTE OF LEARNING AND EDUCATION

Association of Person(AOP)

PAN
AADTT2061R

503, Sudhama Niwas, 16th Road, Khar West, Mumbai -400052

STATUTORY AUDIT REPORT

Financial Year

Assessment Year

2022-23

2023-24



AUDITORS

SHAH & SANGHAVI

Chartered Accountants

310,Sampda Complex, Near LG Showroom, Mithakhali, Navrangpura,
Ahmedabad-380009

E-mail:-ca.chetanshah@gmail.com

The Institute of Learning and Education

Authorised Signatory

NAME OF PUBLIC TRUST	THE INSTITUTE OF LEARNING AND EDUCATION- Consolidated
ADDRESS OF PUBLIC TRUST	503, Sudhama Niwas, 16th Road, Khar West, Mumbai -400052

BALANCE SHEET AS AT 31-03-2023

FUNDS & LIABILITIES	Current Year	PROPERTIES & ASSETS	Current Year
TRUST FUNDS OR CORPUS:-		Fixed Assets	
Income & Expenditure -Opening		Capital Work In Progress	995,901,217.39
Chunabhatti	(13,051,730.53)	Tangible Fixed Assets	90,569,154.00
Manjri	(3,629,016.95)	Accumulated Depreciation	(10,932,983.00)
NIBM OIS	(64,150.57)		1,075,537,388.39
OIS Chinchwad	(10,615,422.51)		
OIS Koradi Road	(2,010,430.54)	Loans & Advances(Assets)	
OIS Ambegaon	(14,161,594.96)	Loans Deposits & Advances	59,297,225.10
OIS Bhiwandi	(27,696.00)	Rent deposit	32,554,400.00
Tathawade	(14,274,985.50)	Fixed Deposit	8,010,000.00
			99,861,625.10
INCOME & EXPENDITURE A/C:- Current		Current Assets	
Chunabhatti	(31,242,987.52)	Pre paid Exp	8,737,212.68
Manjri	1,063,534.69	Sundry Debtors	3,739,093.14
NIBM OIS	(60,712.94)	Accured Interest	478,178.88
OIS Chinchwad	(4,960,936.00)	TDS Receivable	-
OIS Koradi Road	(6,601,005.01)	TDS Receivable FY 20-21	3,867.00
OIS Ambegaon	2,114,385.85		
OIS Bhiwandi	(2,750.80)		12,958,351.70
Tathawade	(13,322,297.00)		
INCOME & EXPENDITURE A/C	(110,847,796.29)	Cash & Bank Balance	
		Chunabhatti	13,060,125.82
		Manjri	63,526.00
		NIBM OIS	39,868.72
		OIS Chinchwad	5,730,011.44
		OIS Koradi Road	15,240.00
		OIS Ambegaon	6,497,754.98
		OIS Bhiwandi	-
		Tathawade	18,700,577.77
			44,107,104.73
TRUST RESERVE FUND A/C			
Reserve & Surplus	2,250,000.00		
Trsut Control Bank	(7,926,950.00)		
	(5,676,950.00)		
LOANS(Liability)			
K12 Security Deposit A/c	149,602,911.00		
	149,602,911.00		
Current Liability	1,199,386,305.21		
(As per Schedule 1)			
Total Rs.	1,232,464,469.92	Total Rs.	1,232,464,469.92

FOR SHAH & SANGHAVI
CHARTERED ACCOUNTANTS

CHETAN SHAH
Partner
Membership No. 120539
FR No. 109114W
UDIN:23120539BGWDLV2590
Place: AHMEDABAD
Date: 31.12.2023



FOR,
The Institute of Learning and Education

Principal Officer

Authorized Signatory

Place:-Mumbai
Date: 31.12.2023

NAME OF PUBLIC TRUST	THE INSTITUTE OF LEARNING AND EDUCATION- Consolidated
ADDRESS OF PUBLIC TRUST	503, Sudhama Niwas, 16th Road, Khar West, Mumbai -400052

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON AS AT 31-03-2023

EXPENDITURE	Current Year	INCOME	Current Year
To		By	
EXPENDITURE		INCOME	
<u>DIRECT EXP</u>		<u>DIRECT INCOMES</u>	
Admission Exp	34,345,875.00	Application & Admission Fees	5,356,180.00
Employee Remuneration	99,841,722.86	Tution & Annual Fees	256,459,814.66
Other Direct Exp	1,207,408.00	Transport Fees	33,933,703.00
Programmes & Functions	3,810,689.00	Other Fees	5,878,322.10
School support Service	25,059,865.64		
Security Service	15,861,085.11		
Transport Exp	17,802,401.06		
Building Rent	100,792,733.00		
Rent,Rates & Taxes	2,370,095.00		
<u>INDIRECT EXP</u>		<u>INDIRECT INCOMES</u>	
Printing & Stationery	4,494,762.13	Interest Income	300,949.00
Conveyance	1,281,476.00	Miscellaneous Income	249,068.52
Staff Related Exp	2,506,630.66		
Professional & Consulting Charges	4,626,500.00		
Bank & Other Charges	1,445,690.91		
Communication Exp	660,498.99		
Other Indirect Exp	2,939,985.19		
Repairs & Maintenance	12,101,152.46		
Student Welfare Exp	346,561.00		
Permissions & Recognitions	100,000.00		
Electricity Charges	7,703,035.00		
Interest Expense	4,959,656.00		
Depreciation	10,932,983.00		
Surplus carried to Balance Sheet		Deficit carried to Balance Sheet	
1) Manjri	1,063,534.69	1) Chunabhatti	31,242,987.52
2) Ambegaon	2,114,385.85	2) OIS Chinchwad	4,960,936.00
		3) OIS Koradi Road	6,601,005.01
		4) OIS Bhiwandi	2,750.80
		5) Tathawade	13,322,297.00
		6) NIBM OIS	60712.94
Total Rs.	358,368,726.55	Total Rs.	358,368,726.55

FOR SHAH & SANGHAVI
CHARTERED ACCOUNTANTS

CHETAN SHAH
Partner

Membership No. 120539
FR No. 109114W
UDIN:23120539BGWDLV2590
Place: AHMEDABAD
Date: 31.12.2023



FOR,
THE INSTITUTE OF LEARNING AND EDUCATION
The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai
Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION
SCHEDULES

Current Liabilities		SCHEDULE : 1
Particulars	Amount (₹)	
Duties & Taxes	3013276.37	
Provision For Exp 22-23	18324154.00	
Sundry Creditors	-20016930.78	
K12 MSA Payables	81112437.62	
Other Current Liabilities	518762480.28	
Salary Payable	6881635.50	
Unaccrued Income	42592221.00	
Sundry Creditors-Rent	713254.00	
Others MSA Payable	520015324.83	
Adgaon Payable A/c	92020.00	
Bhopal Payable A/c	11500.00	
BTM Receivable A/c	-101805.00	
Dombivali Trust A/c	0.22	
HCT Payable A/c	6135413.00	
Jabalpur(SWVVEA)Payable A/c	2162999.00	
Nigdi Payable A/c	-9072.00	
Sus Road Receivable A/c	2962510.00	
Terna Payable A/c	16750529.17	
Undri Receivable A/c.	-8000.00	
Kharadhi Payable A/c	-7642.00	
Total	1199386305.21	



The Institute of Learning and Education

(Signature)
Authorized Signatory

THE INSTITUTE OF LEARNING AND EDUCATION- Chunabhatti

Balance Sheet as on 31st March 2023

Liabilities	Current Year	Assets	Current Year
TRUST RESERVE FUND A/C		Fixed Assets	
Reserve & Surplus	-	Capital Work In Progress	270,740,356.73
Trsut Control Bank	-	Gross Block Assets	-
	-	Accumulated depreciation	-
			270,740,356.73
LOANS(Liability)		Loans & Advances	
K12 Security Deposit A/c	17,100,000.00	Deposit & Advances	33,730.90
		Rent deposit	17,100,000.00
Current Liability		Crrent Assets	
Duties & Taxes	448,297.00	Pre paid Exp	18,674.00
Provision For Exp 22-23	106,102.00	Sundry Debtors	-
Sundry Creditors	3,862,339.46		18,674.00
K12 MSA Payables	806,951.02		
Other Current Liabilities	319,086,477.02	Cash & Bank Balance	
Salary Payable	1,759,511.00	(As per Schedule 1)	13,060,125.82
Unaccrued Income	2,077,928.00	Profit & Loss A/c	
	328,147,605.50	Opening Balance	13,051,730.53
		Current Period	31,242,987.52
			44,294,718.05
	345,247,605.50		345,247,605.50

FOR SHAH & SANGHAVI

CHARTERED ACCOUNTANTS

CHETAN SHAH
Partner

Membership No. 120539

FR No. 109114W

UDIN:23120539BGWDLV2590

Place: AHMEDABAD

Date: 31.12.2023



FOR,

THE INSTITUTE OF LEARNING AND EDUCATION- Chunabhatti
The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai

Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION- Chunabhatti

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON AS AT 31-03-2023

EXPENDITURE	Current Year	INCOME	Current Year
To		By	
<u>DIRECT EXPENSES</u>		<u>DIRECT INCOMES</u>	
Admission Exp	651,900.00	Application & Admission Fees	407,100.00
Employee Remuneration	11,266,247.13	Tution & Annual Fees	14,372,508.03
Other Direct Exp	35,251.00	Transport Fees	1,435,400.00
Event & Project Expense	375,658.00	Other Fees	382,275.00
School support Service	407,308.32		
Security Service	5,480,460.00		
Transport Exp	2,506,737.10		
Building rent	25,853,060.00		
		<u>INDIRECT INCOMES</u>	
<u>INDIRECT EXPENSES</u>		Interest Income	-
Printing & Stationery	225,674.14	Miscellaneous Income	12,731.01
Conveyance	652,056.00		
Staff Related Exp	189,413.46		
Professional & Consulting Charges	(377,600.00)		
Bank & Other Charges	13,294.40	Expenditure over Income	31,242,987.52
Communication Exp	8,791.00		
Other Indirect Exp	69,932.61		
Repairs & Maintenance	233,658.40		
Student Welfare Exp	20,760.00		
Electricity Charges	240,400.00		
Total Rs.	47,853,001.56	Total Rs.	47,853,001.56

FOR SHAH & SANGHAVI

CHARTERED ACCOUNTANTS

CHETAN SHAH
Partner

Membership No. 120539
FR No. 109114W
UDIN:23120539BGWDLV2590
Place: AHMEDABAD
Date: 31.12.2023



FOR,

THE INSTITUTE OF LEARNING AND EDUCATION- Chunabhatti

The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai

Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION- Chunabhatti
SCHEDULES

Cash & Bank Balances		SCHEDULE : 1
Particulars		Amount (₹)
Cash Balance		25959.00
Bank Balance		
RBL Collection A/c: 3132		507823.01
RBL Expense A/c: 3194		12526343.81
Total		13060125.82



The Institute of Learning and Education

A handwritten signature in blue ink, appearing to be "K. Singh", written over the printed name of the institute.

Authorised Signatory

THE INSTITUTE OF LEARNING AND EDUCATION- Manjri
Balance Sheet as on 31st March 2023

Liabilities	Current Year	Assets	Current Year
TRUST RESERVE FUND A/C		Fixed Assets	
Reserve & Surplus	-	Capital Work In Progress	223,164,080.99
Trsut Control Bank	-	Tangible Assets(Office Equipment)	33,294.00
	-	Accumulated depreciation	(2,081.00)
			223,195,293.99
LOANS(Liability)		Loans & Advances	
K12 Security Deposit A/c	-	Deposit & Advances	84,086.36
		Rent deposit	10,454,400.00
		Fixed Deposit	1,500,000.00
			12,038,486.36
Current Liability		Crrent Assets	
Duties & Taxes	865,905.00	Pre paid Exp	59,481.30
Provision For Exp 22-23	1,685,234.00	Sundry Debtors	1,116,859.31
Sundry Creditors	(8,592,355.75)	Accured Interest	50,000.00
K12 MSA Payables	252,020.54		1,226,340.61
Other Current Liabilities	-		
Salary Payable	884,585.50		
Unaccured Income	10,217,254.00		
Sundry Creditors- Rent	713,254.00		
K12 MSA Payable	230,752,848.00		
	236,778,745.29		
		Cash & Bank Balance	
Branch Divisions		Cash In Hand	63,526.00
Inter branch Account-Head office	-	Bnak Balance	-
Inter branch Account-School	2,310,383.93		63,526.00
	2,310,383.93		
		Profit & Loss A/c	
Suspense A/c	-	Opening Balance	3,629,016.95
		Current Period	(1,063,534.69)
			2,565,482.26
	239,089,129.22		239,089,129.22

FOR SHAH & SANGHAVI
 CHARTERED ACCOUNTANTS

CHETAN SHAH
 Partner

Membership No. 120539

FR No. 109114W

UDIN:23120539BGWDLV2590

Place: AHMEDABAD

Date: 31.12.2023



FOR,
 THE INSTITUTE OF LEARNING AND EDUCATION- Manjri
 The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai

Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION- Manjri

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON AS AT 31-03-2023

EXPENDITURE	Current Year	INCOME	Current Year
To		By	
<u>DIRECT EXPENSES</u>		<u>DIRECT INCOMES</u>	
Admission Exp	11,086,400.00	Application & Admission Fees	1,311,100.00
Employee Remuneration	18,747,056.52	Tution & Annual Fees	53,663,755.71
Other Direct Exp	294,409.00	Transport Fees	3,732,803.00
Event & Project Expense	675,725.00	Other Fees	919,884.00
School support Service	7,545,150.56		
Security Service	2,100,527.00		
Transport Exp	1,122,354.64		
Building rent	9,082,336.00		
<u>INDIRECT EXPENSES</u>		<u>INDIRECT INCOMES</u>	
Printing & Stationery	1,004,713.26	Interest Income	50,000.00
Conveyance	56,148.00	Miscellaneous Income	19,945.50
Staff Related Exp	473,770.00		
Professional & Consulting Charges	979,400.00		
Bank & Other Charges	129,313.34		
Communication Exp	118,714.70		
Other Indirect Exp	470,685.66		
Repairs & Maintenance	2,331,872.84		
Student Welfare Exp	17,536.00		
Electricity Charges	2,395,760.00		
Depreciation	2,081.00		
Income over expenditure	1,063,534.69		
Total Rs.	59,697,488.21	Total Rs.	59,697,488.21

FOR SHAH & SANGHAVI
CHARTERED ACCOUNTANTS

CHETAN SHAH
Partner
Membership No. 120539
FR No. 109114W
UDIN:23120539BGWDLV2590
Place: AHMEDABAD
Date: 31.12.2023



FOR,
THE INSTITUTE OF LEARNING AND EDUCATION- Manjri

The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai
Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION- NIBM OIS
Balance Sheet as on 31st March 2023

Liabilities	Current Year	Assets	Current Year
TRUST RESERVE FUND A/C		Fixed Assets	
Reserve & Surplus	2,250,000.00	Capital Work In Progress	1,200,000.00
Trust Control Bank	(1,916,600.00)	Gross Block Assets(Office Equipment)	-
	333,400.00	Accumulated depreciation	-
			1,200,000.00
LOANS(Liability)		Loans & Advances	
K12 Security Deposit A/c	-		-
		Current Assets	
Current Liability			-
Duties & Taxes	-	Cash & Bank Balance	
Provision For Exp 22-23	-	Bank Balance(Axis Bank-1202 A/c)	39,868.72
Salary Payable	-		
Other Current Liabilities	2,398,834.00	Profit & Loss A/c	
	2,398,834.00	Opening Balance	64,150.57
		Current Period	60,712.94
			124,863.51
		Branch Divisions	
		Inter branch Account-Head office	-
		Inter branch Account-School	1,367,501.77
			1,367,501.77
	2,732,234.00		2,732,234.00

FOR SHAH & SANGHAVI

CHARTERED ACCOUNTANTS

CHETAN SHAH
 Partner

Membership No. 120539

FR No. 109114W

UDIN:23120539BGWDLV2590

Place: AHMEDABAD

Date: 31.12.2023



FOR,

THE INSTITUTE OF LEARNING AND EDUCATION- NIBM OIS
 The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai

Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION- NIBM OIS

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON AS AT 31-03-2023

EXPENDITURE	Current Year	INCOME	Current Year
To		By	
INDIRECT EXPENSES		INDIRECT INCOMES	
Bank & Other Charges	-	Interest Income	949.00
Other Indirect Exp	61,661.94	Miscellaneous Income	-
		Expenditure over Income	60712.94
Total Rs.	61,661.94	Total Rs.	61,661.94

FOR SHAH & SANGHAVI
CHARTERED ACCOUNTANTS

CHETAN SHAH
Partner
Membership No. 120539
FR No. 109114W
UDIN:23120539BGWDLV2590
Place: AHMEDABAD
Date: 31.12.2023



FOR,
THE INSTITUTE OF LEARNING AND EDUCATION- NIBM OIS

Principal Officer

Place:-Mumbai
Date: 31.12.2023

The Institute of Learning and Education

Authorised Signatory

THE INSTITUTE OF LEARNING AND EDUCATION- OIS Chinchwad
Balance Sheet as on 31st March 2023

Liabilities	Current Year	Assets	Current Year
TRUST RESERVE FUND A/C		Fixed Assets	
Reserve & Surplus	-	Capital Work In Progress	183,285,711.98
Trsut Control Bank	-	Tangible Assets(Office Equipment)	23,332.00
	-	Accumulated depreciation	(1,167.00)
			183,307,876.98
LOANS(Liability)		Loans & Advances	
K12 Security Deposit A/c	-	Deposit & Advances	73,810.02
		Rent deposit	-
Current Liability		Fixed Deposit	1,500,000.00
Duties & Taxes	529,597.00		1,573,810.02
Provision For Exp 22-23	1,283,741.00	Crrent Assets	
Sundry Creditors	(990,939.00)	Pre paid Exp	1,376,667.00
K12 MSA Payable	0	Sundry Debtors	321,139.54
Other Current Liabilities	197,277,169.26	Accured Interest	50,000.00
Salary Payable	550,352.00		1,747,806.54
Unaccured Income	3,567,093.00		
Other MSA Payables	(188,265.00)		
	202,028,748.26	Cash & Bank Balance	
Branch Divisions		(As Per Schedule 1)	5,730,011.44
Inter branch Account-Head office	-		
Inter branch Account-School	5,907,115.23		
	5,907,115.23		
Suspense A/c	-	Profit & Loss A/c	
		Opening Balance	10,615,422.51
		Current Period	4,960,936.00
			15,576,358.51
	207,935,863.49		207,935,863.49

FOR SHAH & SANGHAVI

CHARTERED ACCOUNTANTS

CHETAN SHAH

Partner

Membership No. 120539

FR No. 109114W

UDIN:23120539BGWDLV2590

Place: AHMEDABAD

Date: 31.12.2023



FOR,

THE INSTITUTE OF LEARNING AND EDUCATION- OIS Chinchwad

The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai

Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION- OIS Chinchwad

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON AS AT 31-03-2023

EXPENDITURE	Current Year	INCOME	Current Year
To		By	
<u>DIRECT EXPENSES</u>		<u>DIRECT INCOMES</u>	
Admission Exp	627,300.00	Application & Admission Fees	683,200.00
Employee Remuneration	13,522,888.34	Tution & Annual Fees	22,414,683.00
Other Direct Exp	70,928.00	Transport Fees	4,140,603.00
Event & Project Expense	407,955.00	Other Fees	449,800.00
School support Service	586,002.66		
Security Service	2,310,486.06		
Transport Exp	1,697,604.28		
Building rent	8,063,332.00		
Rent,Rates & taxes	327,344.00		
<u>INDIRECT EXPENSES</u>		<u>INDIRECT INCOMES</u>	
Printing & Stationery	594,726.82	Interest Income	50,000.00
Conveyance	220,577.00	Miscellaneous Income	91,909.50
Staff Related Exp	496,531.00		
Professional & Consulting Charges	1,357,000.00		
Bank & Other Charges	57,030.36		
Communication Exp	48,704.00	Expenditure over Income	4,960,936.00
Other Indirect Exp	163,438.11		
Repairs & Maintenance	1,287,108.87		
Student Welfare Exp	54,088.00		
Electricity Charges	896,920.00		
Depreciation	1,167.00		
Total Rs.	32,791,131.50	Total Rs.	32,791,131.50

FOR SHAH & SANGHAVI

CHARTERED ACCOUNTANTS

CHETAN SHAH

Partner

Membership No. 120539

FR No. 109114W

UDIN:23120539BGWDLV2590

Place: AHMEDABAD

Date: 31.12.2023



FOR,

THE INSTITUTE OF LEARNING AND EDUCATION- OIS Chinchwad

The Institute of Learning and Education

Principal Officer

Authorised Signatory

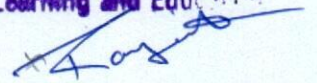
Place:-Mumbai

Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION- OIS Chinchwad
SCHEDULES

Cash & Bank Balances		SCHEDULE : 1
Particulars	Amount (₹)	
Cash Balance	31022.00	
Bank Balance		
Axis Collection A/c-6079	4936021.67	
Axis Expense A/c- 7697	633337.77	
Axis petty cash A/c- 8384	129630.00	
Total	5730011.44	

The Institute of Learning and Education



Authorised _____



THE INSTITUTE OF LEARNING AND EDUCATION- OIS Koradi Road,Nagpur
Balance Sheet as on 31st March 2023

Liabilities	Current Year	Assets	Current Year
TRUST RESERVE FUND A/C		Fixed Assets	
Reserve & Surplus	-	Capital Work In Progress	65,755,116.89
Trsut Control Bank	(10,350.00)	Tangible Assets(Office Equipment)	57,242.00
	(10,350.00)	Accumulated depreciation	(3,578.00)
			65,808,780.89
LOANS(Liability)		Loans & Advances	
K12 Security Deposit A/c	4,950,000.00	Deposit & Advances	4,994,428.00
		Rent deposit	-
Current Liability		Fixed Deposit	-
Duties & Taxes	188,946.20		4,994,428.00
Provision For Exp 22-23	10,536,752.00	Crrent Assets	
Sundry Creditors	(11,195,085.40)	Pre paid Exp	3,824,600.00
k12 MSA Payables	75,945,431.26	Sundry Debtors	371,574.70
Other Current Liabilities	-	Accured Interest	-
Salary Payable	505,191.00		4,196,174.70
Unaccured Income	3,525,749.00		
Sundry Creditors- Rent	-		
Other MSA Payable	401,643.96		
	79,908,628.02	Cash & Bank Balance	
		Cash Balance	15,240.00
		Bank Balance	15,240.00
			15,240.00
		Profit & Loss A/c	
		Opening Balance	2,010,430.54
		Current Period	6,601,005.01
			8,611,435.55
		Branch Divisions	
		Inter branch Account-Head office	-
		Inter branch Account-School	1,222,218.88
			1,222,218.88
	84,848,278.02		84,848,278.02

FOR SHAH & SANGHAVI

CHARTERED ACCOUNTANTS

CHETAN SHAH

Partner

Membership No. 120539

FR No. 109114W

UDIN:23120539BGWDLV2590

Place: AHMEDABAD

Date: 31.12.2023



FOR,

THE INSTITUTE OF LEARNING AND EDUCATION- OIS Koradi
 Road,Nagpur

The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai

Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION- OIS Koradi Road, Nagpur

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON AS AT 31-03-2023

EXPENDITURE	Current Year	INCOME	Current Year
To		By	
<u>DIRECT EXPENSES</u>		<u>DIRECT INCOMES</u>	
Admission Exp	367,125.00	Application & Admission Fees	673,180.00
Employee Remuneration	10,187,285.20	Tuition & Annual Fees	16,431,959.40
Other Direct Exp	115,394.00	Transport Fees	1,834,800.00
Event & Project Expense	355,782.00	Other Fees	279,500.00
School support Service	571,529.00		
Security Service	2,157,480.51		
Transport Exp	3,450,239.00		
Building rent	4,124,065.00		
<u>INDIRECT EXPENSES</u>		<u>INDIRECT INCOMES</u>	
Printing & Stationery	1,074,267.81	Interest Income	-
Conveyance	99,795.00	Miscellaneous Income	15,131.00
Staff Related Exp	239,073.00		
Professional & Consulting Charges	271,900.00		
Bank & Other Charges	37,505.18	Expenditure over Income	6,601,005.01
Communication Exp	210,054.67		
Other Indirect Exp	523,044.30		
Repairs & Maintenance	1,479,658.74		
Student Welfare Exp	37,539.00		
Electricity Charges	530,260.00		
Depreciation	3,578.00		
Total Rs.	25,835,575.41	Total Rs.	25,835,575.41

FOR SHAH & SANGHAVI
CHARTERED ACCOUNTANTS

CHETAN SHAH
Partner
Membership No. 120539
FR No. 109114W
UDIN:23120539BGWDLV2590
Place: AHMEDABAD
Date: 31.12.2023



FOR,

The Institute Of Learning And Education-OIS Koradi road, Nagpur
The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai

Date: 31.12.2023

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THE INSTITUTE OF LEARNING AND EDUCATION- OIS Ambegaon
Balance Sheet as on 31st March 2023

Liabilities	Current Year	Assets	Current Year
TRUST RESERVE FUND A/C		Fixed Assets	
Reserve & Surplus	-	Capital Work In Progress	231,505,899.47
Trsut Control Bank	-	Tangible Assets(Office Equipment)	7,399.00
	-	Accumulated depreciation	(462.00)
			231,512,836.47
LOANS(Liability)		Loans & Advances	
K12 Security Deposit A/c	17,500,000.00	Deposit & Advances	17,933,747.31
		Rent deposit	-
Current Liability		Fixed Deposit	2,000,000.00
Duties & Taxes	579,345.36		19,933,747.31
Provision For Exp 22-23	2,566,137.00	Crrent Assets	
Sundry Creditors	(10,953,411.45)	Pre paid Exp	23,676.00
K12 MSA Payables	0	Sundry Debtors	(236,245.32)
Other Current Liabilities	-	Accured Interest	208,680.00
Salary Payable	1,091,276.00		(3,889.32)
Unaccured Income	12,652,916.00		
Other MSA Payables	236,139,208.93		
	242,075,471.84	Cash & Bank Balance	
Branch Divisions		(As Per Schedule 1)	6,497,754.98
Inter branch Account-Head office	-		
Inter branch Account-School	10,412,186.71		6,497,754.98
	10,412,186.71		
		Profit & Loss A/c	
		Opening Balance	14,161,594.96
		Current Period	(2,114,385.85)
			12,047,209.11
	269,987,658.55		269,987,658.55

FOR SHAH & SANGHAVI
CHARTERED ACCOUNTANTS

CHETAN SHAH
Partner
Membership No. 120539
FR No. 109114W
UDIN:23120539BGWDLV2590
Place: AHMEDABAD
Date: 31.12.2023



FOR,
THE INSTITUTE OF LEARNING AND EDUCATION- OIS Ambegaon
The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai
Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION- OIS Ambegaon

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON AS AT 31-03-2023

EXPENDITURE	Current Year	INCOME	Current Year
To		By	
DIRECT EXPENSES		DIRECT INCOMES	
Admission Exp	18,726,750.00	Application & Admission Fees	1,113,900.00
Employee Remuneration	28,453,441.86	Tution & Annual Fees	85,677,367.31
Other Direct Exp	352,850.00	Transport Fees	12,792,597.00
Event & Project Expense	1,064,915.00	Other Fees	2,758,634.10
School support Service	13,577,084.70		
Security Service	2,008,054.54		
Transport Exp	3,773,250.07		
Building rent	21,101,940.00		
Rates & Taxes	2,042,751.00		
INDIRECT EXPENSES		INDIRECT INCOMES	
Printing & Stationery	845,040.59	Interest Income	100,000.00
Conveyance	173,390.00	Miscellaneous Income	89,995.87
Staff Related Exp	560,853.00		
Professional & Consulting Charges	1,416,400.00		
Bank & Other Charges	187,965.92		
Communication Exp	50,914.00		
Other Indirect Exp	1,344,690.27		
Repairs & Maintenance	2,387,124.48		
Student Welfare Exp	156,116.00		
Permissions & Recognitions	100,000.00		
Electricity Charges	2,094,115.00		
Depreciation	462.00		
Income over Expenditure	2,114,385.85		
Total Rs.	102,532,494.28	Total Rs.	102,532,494.28

FOR SHAH & SANGHAVI

CHARTERED ACCOUNTANTS

CHETAN SHAH

Partner

Membership No. 120539

FR No. 109114W

UDIN:23120539BGWDLV2590

Place: AHMEDABAD

Date: 31.12.2023



FOR,

THE INSTITUTE OF LEARNING AND EDUCATION- OIS Ambegaon

The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai

Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION- OIS Ambegaon
SCHEDULES

Cash & Bank Balances		SCHEDULE : 1
	Particulars	Amount (₹)
Cash Balance		10908.00
Bank Balance		
Axis Bank A/c-4240		107169.22
Axis Collection A/c-7427		2039592.09
Axis Bank A/c-9977		528.00
Axis Expense A/c- 5859		2410393.79
Axis petty cash A/c- 9577		1929163.88
Total		6497754.98



The Institute of Learning and Education

[Handwritten Signature]

Authorised Signatory

THE INSTITUTE OF LEARNING AND EDUCATION- OIS Bhiwandi
Balance Sheet as on 31st March 2023

Liabilities	Current Year	Assets	Current Year
TRUST RESERVE FUND A/C		Fixed Assets	
Reserve & Surplus	-	Capital Work In Progress	230,985.00
Trsut control Bank	(6,000,000.00)	Tangible Assets(Office Equipment)	-
	(6,000,000.00)	Accumulated depreciation	-
			230,985.00
LOANS(Liability)		Loans & Advances	
K12 Security Deposit A/c	6,000,000.00	Deposit & Advances	-
Current Liability		Current Assets	
Sundry Creditors	(240,000.00)	TDS Receivable	-
Other Current Liabilities	-	Pre Paid Exp	1,636,300.00
Other MSA Payable	1,877,391.80		1,636,300.00
	1,637,391.80		
Branch Divisions		Cash & Bank Balance	
Inter branch Account-Head office	-		-
Inter branch Account-School	260,340.00	Profit & Loss A/c	
	260,340.00	Opening Balance	27,696.00
		Current Period	2,750.80
			30,446.80
	1,897,731.80		1,897,731.80

FOR SHAH & SANGHAVI
CHARTERED ACCOUNTANTS

CHETAN SHAH
Partner
Membership No. 120539
FR No. 109114W
UDIN:23120539BGWDLV2590
Place: AHMEDABAD
Date: 31.12.2023



FOR,
THE INSTITUTE OF LEARNING AND EDUCATION- OIS Bhiwandi
The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai
Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION- OIS Bhiwandi

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON AS AT 31-03-2023

EXPENDITURE	Current Year	INCOME	Current Year
To		By	
INDIRECT EXPENSES		INDIRECT INCOMES	
Bank & Other Charges	11.80	Interest Income	-
Other Indirect Exp	2,739.00		
		Expenditure over Income	2,750.80
Total Rs.	2,750.80	Total Rs.	2,750.80

FOR SHAH & SANGHAVI

CHARTERED ACCOUNTANTS

CHETAN SHAH

Partner

Membership No. 120539

FR No. 109114W

UDIN:23120539BGWDLV2590

Place: AHMEDABAD

Date: 31.12.2023



FOR,

THE INSTITUTE OF LEARNING AND EDUCATION- OIS Bhiwandi

The Institute of Learning and Education

Rajesh
Principal Officer **Authorised Signatory**

Place:-Mumbai

Date: 31.12.2023

Rajesh

THE INSTITUTE OF LEARNING AND EDUCATION- Tathawade
Balance Sheet as on 31st March 2023

Liabilities	Current Year	Assets	Current Year
TRUST RESERVE FUND A/C		Fixed Assets	
Reserve & Surplus	-	Capital Work In Progress	20,019,066.33
Trsut Control Bank	-	Tangible Assets(Office Equipment)	90,447,887.00
	-	Accumulated depreciation	(10,925,695.00)
			99,541,258.33
LOANS(Liability)		Loans & Advances	
K12 Security Deposit A/c	104,052,911.00	Deposit & Advances	36,177,422.51
		Rent deposit	5,000,000.00
Current Liability		Fixed Deposit	3,010,000.00
Duties & Taxes	401,185.81		44,187,422.51
Provision For Exp 22-23	2,146,188.00	Crrent Assets	
Sundry Creditors	8,092,521.36	Pre paid Exp	1,797,814.38
K12 MSA Payables	4,108,034.80	Sundry Debtors	2,165,764.91
Other Current Liabilities	-	Accured Interest	169,498.88
Salary Payable	2,090,720.00	TDS Receivable(FY 20-21)	3,867.00
Unaccured Income	10,551,281.00		4,136,945.17
Other MSA Payables	51,032,497.14		
	78,422,428.11	Cash & Bank Balance	
Branch Divisions		(As Per Schedule 1)	18,700,577.77
Inter branch Account-Head office	-		
Inter branch Account-School	11,688,147.17		18,700,577.77
	11,688,147.17	Profit & Loss A/c	
		Opening Balance	14,274,985.50
		Current Period	13,322,297.00
			27,597,282.50
	194,163,486.28		194,163,486.28

FOR SHAH & SANGHAVI

CHARTERED ACCOUNTANTS

CHETAN SHAH
Partner

Membership No. 120539

FR No. 109114W

UDIN:23120539BGWDLV2590

Place: AHMEDABAD

Date: 31.12.2023



FOR,

THE INSTITUTE OF LEARNING AND EDUCATION- Tathawade
 The Institute of Learning and Education
 The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai

Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION-Tathawade

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON AS AT 31-03-2023

EXPENDITURE	Current Year	INCOME	Current Year
To		By	
<u>DIRECT EXPENSES</u>		<u>DIRECT INCOMES</u>	
Admission Exp	2,886,400.00	Application & Admission Fees	1,167,700.00
Employee Remuneration	17,664,803.81	Tution & Annual Fees	63,899,541.21
Other Direct Exp	338,576.00	Transport Fees	9,997,500.00
Event & Project Expense	930,654.00	Other Fees	1,088,229.00
School support Service	2,372,790.40		
Security Service	1,804,077.00		
Transport Exp	5,252,215.97		
Building rent	32,568,000.00		
<u>INDIRECT EXPENSES</u>		<u>INDIRECT INCOMES</u>	
Printing & Stationary	750,339.51	Interest Income	100,000.00
Conveyance	79,510.00	Miscellaneous Income	19,355.64
Staff Related Exp	546,990.20		
Professional & Consulting Charges	979,400.00		
Bank & Other Charges	1,020,569.91		
Communication Exp	223,320.62		
Other Indirect Exp	303,793.30		
Repairs & Maintenance	4,381,729.13		
Student Welfare Exp	60,522.00		
Electricity Charges	1,545,580.00		
Interest Exp	4,959,656.00		
Depreciation	10,925,695.00		
		Expenditure over Income	13,322,297.00
Total Rs.	89,594,622.85	Total Rs.	89,594,622.85

FOR SHAH & SANGHAVI

CHARTERED ACCOUNTANTS

CHETAN SHAH

Partner

Membership No. 120539

FR No. 109114W

UDIN:23120539BGWDLV2590

Place: AHMEDABAD

Date: 31.12.2023



FOR,

THE INSTITUTE OF LEARNING AND EDUCATION-Tathawade

The Institute of Learning and Education

Principal Officer

Authorised Signatory

Place:-Mumbai

Date: 31.12.2023

THE INSTITUTE OF LEARNING AND EDUCATION- Tathawade
SCHEDULES

Cash & Bank Balances		SCHEDULE : 1
Particulars		Amount (₹)
Cash Balance		1665.00
Bank Balance		
BOI-845920110000278 A/c		1512200.00
ICICI Collection A/c- 2877		8214946.63
ICICI Expense A/c- 2894		1462510.00
ICICI Petty cash A/c- 2909		2162999.00
RBL Collection A/c- 3125		1509360.18
RBL Expense A/c- 3262		3820216.96
RBL Petty cash A/c- 3279		16680.00
Total		18700577.77

The Institute of Learning and Education

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Authorised Signatory

