

**THE POONA GUJARATI KELAVANI MANDAL**  
1433, KASBA PETH, PHADKE HAUD,  
PUNE 411011

**AUDIT REPORT**

**FOR THE YEAR ENDED : 31.03.2023**

**ASSESSMENT YEAR : 2023-2024**

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF  
THE MAHARASHTRA PUBLIC TRUST ACT, 1950**

**Registration No.** : F-0000136(PUN)  
**Name of the Public Trust.** : THE POONA GUJARATI KELAVANI MANDAL,  
1433, KASBA PETH, PUNE 11  
**For the year ending.** : 31<sup>st</sup> MARCH 2023

- |   |     |
|---|-----|
| (a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;  | Yes |
| (b) Whether receipt and disbursements are properly and correctly shown in the accounts;   | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts;  | Yes |
| (d) Whether all books, deeds, accounts voucher, other documents or records required by the auditor were produced before him;  | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with; | Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;   | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;  | No  |
| (h) The amounts of outstanding for more than one year and the amounts written off, if Any ,   |     |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- (Including Quotations)  | Yes |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;   | No  |
| (k) Alienations, if any, of the immovable property contrary to the provisions of Sections 36 which have come to the notice of the auditors;   | No  |





- |   |              |
|---|--------------|
| (l) All cases of irregular, illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure, omission, loss or waste was caused in consequence of break of trust or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust; | No such case |
| (m) Whether the budget has been filed in the form provided by rule 16A;   | Yes          |
| (n) Whether the maximum and minimum number of the trustees is maintained;   | Yes          |
| (o) Whether the meetings are held regularly as provided in such instruments;  | Yes          |
| (p) Whether the minutes book or the proceedings of the meeting is maintained;   | Yes          |
| (q) Whether any of the trustees has any interest in the investment of the trust;  | No           |
| (r) Whether any of the trustees is a debtor or creditor of the trust;   | No           |
| (s) Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;  | Yes.         |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.   | ---          |

**As Per our report of even date  
For H. C. Gandhi & Associates,  
Chartered Accountants,**

**Date : 11/09/2023  
Place: Pune**

*J. Gandhi*

**CA J. H. Gandhi (Proprietor)  
Mem No. 183108  
Firm Reg. No. 114293W  
UDIN : 23183108BGQTTC9437**



**THE MAHARASHTRA PUBLIC TRUST ACT, 1950**  
**SCHEDULE IX – C**  
**(Vide Rule 32)**

**STATEMENT OF INCOME LIABLE TO CONTRIBUTION**

**Registration No. : F-0000136(PUN)**

**Name of the Public Trust. : THE POONA GUJARATI KELAVANI  
MANDAL**

**1433, KASBA PETH, PUNE -11.**

**For the year ending. : 31<sup>st</sup> MARCH 2023**

- I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)
- II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.

- (i) Donations Received from other Public / Trusts and Dharamada
- (ii) Grant received from Government & Local authorities
- (iii) Interest on Sinking or Depreciation Fund
- (iv) Amount spent for the purpose of secular education
- (v) Amount spent for the purpose of medical relief
- (vi) Amount spent for the purpose of veterinary treatment of animals
- (vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity
- (viii) Deductions out of income from lands used for agricultural purpose
- (a) Land Revenue and Local Funds Cess
- (b) Rent payable to superior landlord
- (c) Cost of production if lands are cultivated by trust
- (ix) Deduction out of income from lands used for nonagricultural purpose
- (a) Assessment Cesses and other Government of Municipal Taxes
- (b) Ground rent payable to the superior landlord
- (c) Insurance premia
- (d) Repairs at 10 percent of gross rent of building
- (e) Cost of collection at 4 percent of gross rent of Building let out
- (x) Cost of collection of income or receipts from securities stocks etc. at one percent of such income
- (xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.

The trust is Exempted from Payment of contribution under rule 32 of the Bombay Public Trust Rules, 1951 being an institution on having object of imparting secular education only

**Gross Annual Income chargeable to contribution Rs.**

**Nil**


  
**TRUSTEES**

  
**TRUSTEES**

**As per our Report of the Even Date  
For H C Gandhi & Associates,  
Chartered Accountants,**

**Date: 11/09/2023  
Place: Pune**



  
**CA J. H. Gandhi (Proprietor)  
Mem No. 183108  
Firm Reg. No. 114293W  
UDIN: 23183108BGQTTC9437**



THE MAHARASHTRA PUBLIC TRUST ACT, 1950  
SCHEDULE VIII [ Vide Rule 17 ( I ) ]

THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

BALANCE SHEET AS ON 31ST MARCH 2023

31.03.2022	LIABILITIES	SCH	Rs.	31.03.2022	ASSETS	SCH	Rs.
14,96,04,277	TRUST & CORPUS FUND	A	14,96,04,277	36,93,91,631	FIXED ASSETS	E	57,79,35,379
28,65,27,967	OTHER EARMARKED FUNDS	B	32,68,91,592	13,76,94,416	INVESTMENTS	F	16,36,51,278
2,10,14,838	OTHER LIABILITIES	C	5,34,58,761	31,79,65,034	ADVANCES & DEPOSITS	G	24,63,10,767
38,49,97,758	INCOME & EXPENDITURE A/C	D	48,27,35,047	1,68,81,446	BALANCE WITH BANKS		2,41,99,634
				2,12,312	CASH IN HAND		5,92,619
<b>84,21,44,840</b>	<b>Total Rs.</b>		<b>1,01,26,89,677</b>	<b>84,21,44,840</b>	<b>Total Rs.</b>		<b>1,01,26,89,677</b>

FOR THE POONA GUJARATI KELAVANI MANDAL

TRUSTEE

TRUSTEE

CHAIRMAN

SECRETARY

AS PER OUR REPORT OF EVEN DATE

For H. C. GANDHI & ASSOCIATES  
CHARTERED ACCOUNTANTS

CA J.H. GANDHI (PROPRIETOR)  
M. No.183108 FIRM REG. No. 114293W  
UDIN :23183108BGQTTTC9437

PLACE : PUNE DATE : 11/09/2023



THE MAHARASHTRA PUBLIC TRUST ACT, 1950  
SCHEDULE IX [ Vide Rule 17 ( I ) ]

THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023

31.03.2022	EXPENDITURE	SCH	Rs.	31.03.2022	INCOME	SCH	Rs.
23,76,988	To EXPENSES IN RESPECT OF PROPERTIES	I	1,99,56,614	1,47,381	By RENT RECEIVED	III	3,83,196
2,31,100	To AUDIT FEES	II	3,37,000	29,21,141	By INCOME FROM INVESTMENTS	IV	1,37,81,473
29,53,761	To DEPRECIATION		1,09,68,164	12,47,000	By DONATIONS RECEIVED		17,41,195
20,70,51,144	To EXPENDITURE ON OBJECT OF THE TRUST		30,59,03,203	27,16,38,042	By INCOME FROM OTHER SOURCES		41,89,96,407
6,33,40,571	To SURPLUS CARRIED OVER TO BALANCE SHEET		9,77,37,289				
27,59,53,565	Total Rs.		43,49,02,271	27,59,53,565	Total Rs.		43,49,02,271

FOR THE POONA GUJARATI KELAVANI MANDAL

*[Signature]*  
TRUSTEE

*[Signature]*  
TRUSTEE

*[Signature]*  
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE

For H. C. GANDHI & ASSOCIATES  
CHARTERED ACCOUNTANTS

*[Signature]*

CA J.H. GANDHI (PROPRIETOR)  
M. No.183108 FIRM REG. No. 114293W  
UDIN :23183108BGQTTC9437

*[Signature]*  
TREASURER

*[Signature]*  
SECRETARY

PLACE : PUNE DATE : 11/09/2023





THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

SCHEDULES TO & FORMING PART OF THE BALANCE SHEET  
AS ON 31ST MARCH 2023

SCHEDULE - A - TRUST & CORPUS FUND

31.03.2022	Sr.	PARTICULARS	Rs.
14,96,04,277 0	1	OPENING BALANCE ADD : ADDITION DURING THE YEAR	14,96,04,277 0
14,96,04,277		TOTAL Rs.	14,96,04,277

SCHEDULE - B - OTHER EARMARKED FUNDS

31.03.2022	Sr.	PARTICULARS	Rs.
2,35,00,575	1	BUILDING FUND	2,35,00,575
16,06,18,860	2	BUILDING & INFRASTRUCTURE FUND ( KONDHAWA)	17,24,30,860
14,29,757	3	PRIZES & SCHOLARSHIP FUND	14,29,757
9,58,65,038	4	DEPRECIATION FUND	12,45,56,150
1,93,909	5	NASTA FUND	1,93,909
2,15,000	6	TEACHERS SATKAR FUND	2,15,000
38,54,829	7	OTHER FUNDS	37,15,342
5,00,000	8	ENGLISH MEDIUM SCHOLARSHIP FUND	5,00,000
1,00,000	9	YOGA AWARD FUND	1,00,000
1,00,000	10	SANGEET AWARD FUND	1,00,000
1,50,000	11	GUJARATI MEDIUM STUDENTS WELFARE FUND	1,50,000
28,65,27,967		TOTAL Rs.	32,68,91,592



**THE POONA GUJARATI KELAVANI MANDAL**  
**1433, KASBA PETH, PUNE - 411011**

**SCHEDULES TO & FORMING PART OF THE BALANCE SHEET**  
**AS ON 31ST MARCH 2023**

**SCHEDULE - C - OTHER LIABILITIES**

31.03.2022	Sr.	PARTICULARS	Rs.	Rs.
	1	<b>DEPOSITS</b>		
0		DEPOSIT FROM TENANTS	2,00,000	
1,07,700		CAUTION MONEY	1,07,700	
3,93,100		LIBRARY & LAB DEPOSIT	3,93,100	
75,000		ELECTION DEPOSIT	0	
3,98,650		DEPOSIT - ABHYASIKA	90,550	
1,08,60,000		PGKMS SECURITY DEPOSIT	1,63,20,000	1,71,11,350
	2	<b>OTHER PAYABLES</b>		
0		FEES RECEIVED IN ADVANCE	1,43,04,326	
4,69,653		VIDYARTHI SAHAYAK NIDHI	3,69,653	
87,10,735		OTHER LIABILITIES	2,16,73,432	3,63,47,411
<b>2,10,14,838</b>		<b>TOTAL Rs.</b>		<b>5,34,58,761</b>

**SCHEDULE - D INCOME & EXPENDITURE A/C**

31.03.2022	Sr.	PARTICULARS	Rs.	Rs.
32,16,57,187	1	Balance b/f from Previous Year	38,49,97,758	
6,33,40,571		Add: Surplus Trf from I & E A/c	9,77,37,289	48,27,35,047
38,49,97,758				
<b>38,49,97,758</b>		<b>TOTAL Rs.</b>		<b>48,27,35,047</b>





THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

SCHEDULES TO & FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE - E - FIXED ASSETS

Sr.	PARTICULARS	Op. Bal as on 01.04.2022		GROSS BLOCK ADDITIONS		Deletions	TOTAL	Rate Of Dep	Op. Bal.as on 01.04.2022	DEPRECIATION FOR THE YEAR		NET BLOCK	
		Rs.		Rs.	Rs.					Rs.	Rs.	Rs.	Rs.
1	BUILDING	6,55,84,948		16,04,58,808	6,66,700	-	22,67,10,456.00	10%	4,91,47,625	1,77,22,948	6,68,70,573	15,98,39,883	1,64,37,323
2	FURNITURE & FIXTURE	1,98,96,802		82,77,768	21,54,465	-	3,03,29,035	10%	1,12,60,790	17,99,102	1,30,59,892	1,72,69,143	86,36,012
3	OFFICE EQUIPMENT	2,30,27,313		1,58,49,334	94,22,463	-	4,82,99,110	15%	1,41,68,727	44,12,873	1,85,81,600	2,97,17,510	88,58,586
4	COMPUTER SYSTEMS	2,23,34,268		99,73,990	17,40,219	-	3,40,48,477	40%	2,12,87,896	47,56,189	2,60,44,085	80,04,392	10,46,372
5	LAND AT KONDHAWA	23,85,48,300		-	-	-	23,85,48,300		-	-	-	23,85,48,300	23,85,48,300
	Balance as on 31.03.2023	36,93,91,631		19,45,59,900	1,39,83,847	-	57,79,35,378.76		9,58,65,038	2,86,91,112	12,45,56,150	45,33,79,229	27,35,26,593
	Balance as on 31.03.2022	36,68,16,048		66,182	25,09,401	0	36,93,91,631		9,10,84,908	47,80,130	9,58,65,038	27,35,26,593	27,57,31,140



**THE POONA GUJARATI KELAVANI MANDAL**

1433, KASBA PETH, PUNE - 411011

**SCHEDULES TO & FORMING PART OF THE BALANCE SHEET  
AS ON 31ST MARCH 2023**

**SCHEDULE - F - INVESTMENTS**

31.03.2022	Sr.	PARTICULARS	Rs.	Rs.
36,37,117	1	FIXED DEPOSITS WITH BANKS		13,88,10,615
16,61,323	2	FLEXI DEPOSIT WITH BANKS		17,80,231
13,23,95,976	3	INVESTMENTS IN MUTUAL FUNDS (MARKET VALUE AS ON 31.03.2023 Rs 2,46,17,280/-)		2,30,60,432
<b>13,76,94,416</b>		<b>TOTAL Rs.</b>		<b>16,36,51,278</b>

**SCHEDULE - G - ADVANCES & DEPOSITS**

31.03.2022	Sr.	PARTICULARS	Rs.	Rs.
	<b>A</b>	<b>DEPOSITS</b>		
34,200	1	PUNE UNIVERSITY	34,200	
7,93,781	2	MSEDCL	7,93,781	
4,550	3	BSNL	4,550	
10,000	4	PMC SANAS SPORTS GROUND	0	
681	5	GAS CYLINDER	681	8,33,212
	<b>B</b>	<b>OTHER ADVANCES &amp; RECEIVABLES</b>		
0	1	SUNDRY DEBTORS AND RENT RECEIVABLE	31,22,001	
0	2	FEES RECEIVABLE	1,64,51,725	
0	3	PREPAID EXPENSES	10,86,205	
5,52,148	4	STAFF ADVANCES	7,58,818	
18,57,154	5	TDS ON INCOME	10,37,781	
71,45,809	6	KASABA PETH BUILDING PROJECT WIP	71,45,809	
30,75,66,712	7	KONDHAWA BUILDING PROJECT WIP	21,58,75,217	24,54,77,555
<b>31,79,65,034</b>		<b>TOTAL Rs.</b>		<b>24,63,10,767</b>





**THE POONA GUJARATI KELAVANI MANDAL**  
1433, KASBA PETH, PUNE - 411011

**SCHEDULES TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31ST MARCH 2023**

**SCHEDULE - I - EXPENSES IN RESPECT OF PROPERTIES**

31.03.2022	Sr.	PARTICULARS	Rs.
2,21,784	1	REPAIRS & MAINTENANCE	19,17,844
2,65,179	2	RATES & TAXES	2,66,503
18,26,369	3	DEPRECIATION ON BUILDING	1,77,22,948
63,656	4	BUILDING INSURANCE	49,319
<b>23,76,988</b>		<b>TOTAL Rs.</b>	<b>1,99,56,614</b>

**SCHEDULE - II- EXPENDITURE ON OBJECT OF THE TRUST**

31.03.2022	Sr.	PARTICULARS	Rs.
19,78,54,616	<b>A</b>	<b>EXPENSES OF INSTITUTIONS: (Annexrue A )</b>	29,76,15,033
	<b>B</b>	<b>OTHER EDUCATIONAL EXPENSES :</b>	
22,03,266	1	ADVERTISEMENT EXPENSES	1,41,120
5,483	2	BANK COMMISSION	10,372
55,722	3	COMPUTER EXPENSES	45,664
94,960	4	ELECTRICAL EXPENSES	50,797
30,873	5	FUNCTIONS, SEMINARS & GIFT EXPENSES	4,17,676
12,13,872	6	MISCELLANEOUS EXPENSES	3,01,378
(43875.00)	7	NEW COURSE AFFILIATION FEES	0
9,534	8	POSTAGE EXPENSES	8,919
2,15,155	9	PRINTING & STATIONERY	2,88,063
17,18,210	10	PROFESSIONAL FEES	15,04,850
20,69,383	11	SALARIES & ALLOWANCES	23,75,881
1,02,824	12	STAFF WELFARE EXPENSES	2,37,336
1,96,883	13	STUDENTS WELFARE	6,10,609
84,451	14	TELEPHONE EXPENSES	1,32,436
6,070	15	TRAVELLING & CONVEYANCE	4,640
2,01,423	16	GST PAID ON EXPENSES	4,13,320
3,58,720	17	SOFTWARE EXPENSES	59,787
1,22,885	18	GENERAL REPAIRS	1,31,950
1,03,000	19	FCRA FEES	0
3,08,880	20	TDS CLAIM WRITE OFF	15,53,374
1,38,810	21	ADMISSION SUPPORT SERVICE	0
<b>20,70,51,144</b>		<b>TOTAL Rs.</b>	<b>30,59,03,203</b>



**THE POONA GUJARATI KELAVANI MANDAL**  
1433, KASBA PETH, PUNE - 411011

**SCHEDULES TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31ST MARCH 2023**

**SCHEDULE - III- INCOME FROM INVESTMENTS**

31.03.2022	Sr.	PARTICULARS	Rs.
3,02,532	1	INTEREST ON FD WITH BANK	3,69,910
5,77,807	2	INTEREST ON FD WITH FINANCIAL INSTITUTIONS	31,20,062
1,35,373	3	INTEREST ON SAVING BANK A/C	2,88,171
19,05,429	4	GAIN ON MUTUAL FUND	1,00,03,330
<b>29,21,141</b>		<b>TOTAL Rs.</b>	<b>1,37,81,473</b>

**SCHEDULE - IV- INCOME FROM OTHERS SOURCES  
(From Educational Activities)**

31.03.2022	Sr.	PARTICULARS	Rs.
27,09,24,675	1	RECEIPTS FROM INSTITUTIONS: ( Annexure A)	41,82,35,660
2,02,352	2	FEES COLLECTED FROM STUDENTS	3,50,289
5,800	3	EDUCATIONAL MATERIAL FORMS & STATIONERY	0
1,76,076	4	RECEIPTS FROM STUDENTS ACTIVITIES	55,900
65,963	5	OTHER MISC. INCOME & RECEIPTS	3,33,828
2,63,176	6	INTEREST ON IT REFUND	20,730
<b>27,16,38,042</b>		<b>TOTAL Rs.</b>	<b>41,89,96,407</b>





THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

SCHEDULES TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31ST MARCH 2023

ANNEXTURE A

INCOME AND EXPENSES OF INTITUTIONS

Sr.	PARTICULARS	INCOME Rs.	EXPENSES Rs.	SURPLUS/ (DEFICIT) Rs.
1	A.S.D.B.Dadawala Jr. College (Bifocal)	16,30,467	8,45,842	7,84,625
2	A.S.D.B. Dadawala Junior College (ACA)	3,97,10,118	3,71,43,335	25,66,783
3	A.S.D.B. Dadawala Junior College (MCVC)	12,505	1,01,379	(88,874)
4	Dr. G.G. Shah Eng. Med. High School	55,70,810	32,47,838	23,22,972
5	R.C.M. Gujarati High School (ACA)	2,04,09,668	2,05,52,270	(1,42,602)
6	R.C.M. Gujarati High School (Tech)	1,14,58,279	1,15,03,264	(44,985)
7	Sheth H.I. Gujarati Primary School	85,37,838	85,19,839	17,999
8	Sheth H.I. Pre-Primary Eng. Med. School	32,75,601	28,49,977	4,25,624
9	Sheth R.N. Shah Primary Eng. Med. School	1,16,56,605	60,91,978	55,64,627
10	The P.G.K. Mandal's Abhyasika	2,18,98,445	1,25,04,043	93,94,401
11	H.V. Desai College - UG	7,50,32,733	1,96,14,631	5,54,18,102
12	H.V. Desai College(G)	10,11,05,099	9,89,31,808	21,73,290
13	H.V. Desai College - PG	2,55,97,871	87,43,135	1,68,54,736
14	H.V. Desai College - Jr. Wing	1,29,65,296	56,01,301	73,63,995
15	PGKM School	7,93,74,325	6,13,64,391	1,80,09,934
	<b>Total Rs.</b>	<b>41,82,35,660</b>	<b>29,76,15,033</b>	<b>12,06,20,627</b>

NOTE:-

FIGURES IN THE BRACKET INDICATES EXCESS OF EXPENDITURE OVER INCOME ( DEFICIT)



**THE POONA GUJARATI KELAVANI MANDAL**  
1433, KASBA PETH, PUNE - 411011

**SCHEDULES TO & FORMING PART OF BALANCE SHEET  
AND INCOME & EXPENDITURE ACCOUNTS FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**SCHEDULE - V**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

**A) SIGNIFICANT ACCOUNTING POLICIES**

**1. Method Of Accounting:**

The Financial statements were prepared under historical cost convention by adopting cash system accounting but during the year the trust has changed its accounting policy from cash system to mercantile system. Due to the change in method of accounting there is an net increase in expenditure of Rs 82,69,907 on account of provisions and other payables and correspondingly there is an increase in the net revenue by Rs 52,69,400 on account of booking of fees and income receivable.

All Donations received are considered as general donations unless it is specifically instructed by the donors for special purpose or for corpus for trust fund. And accordingly those are credited to either to Income & Expenditure account or to designated fund or corpus fund account.

**2. Accounting For Fixed Assets & Depreciation :**

Fixed Assets are shown at their cost of acquisition (Gross Block). Out of total Depreciation on fixed assets, depreciation on building has been clubbed under expenses in respect of properties & balance of depreciation on other assets is shown separately under Income & Expenditure A/c.

During the year an amount of Rs 15,94,11,827 has been capitalized under the head building from existing balance of Kondhwa Building Project WIP based on the architectural certificate on percentage completion method on the opening balance of Kondhwa Building Project WIP.

Total Depreciation for the year is credited to Depreciation Fund a/c created separately under the other earmarked fund.

**3. Investments:**

Investments are shown as cost of acquisition inclusive accrued and due interest





thereon in the case of cumulative long term investment. Gain / loss on sale of investment is dealt with at the time of actual transactions. Diminution in the value of investments is provided only if it is considered permanent in nature

**B) NOTES TO ACCOUNTS :**

1. Trust has created separate Building & Infrastructure Fund for their New Project at Kondhawa in FY 2017-18. Donations received of Rs 1,18,12,000/- during current financial year are credited to this Fund A/c. Balance standing to this fund a/c as on 31.03.2023 Rs. 17,24,30,860/-
2. During the year trust has invested Rs. 7,40,59,454/- in Kondhawa Project for CBSC School Building which is under construction. And Sundry Creditors against the same is Rs 27,30,296/- .
3. During the year Mandal has collected security deposit of Rs 54,60,000 from the students of PGKM School and the balance of the deposit is Rs 1,63,20,000 as on 31/03/2023.
4. Previous year's figures/names are restated / regrouped wherever necessary in order to confirm to current year's groupings and classifications.
5. Figures are rounded up to nearest rupee.

**Signatories to Schedules and Annexure A forming part of audit report.**

**FOR THE POONA GUJARATI KELAVANI MANDAL**

  
**TRUSTEE**

  
**TRUSTEE**

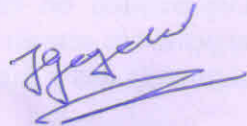
  
**CHAIRMAN**

  
**TREASURER**

  
**SECRETARY**

**AS PER OUR REPORT OF EVEN DATE**

**For H. C. GANDHI & ASSOCIATES,  
CHARTERED ACCOUNTANTS,**

  
**CA J. H. GANDHI (PROPRIETOR).  
Mem No. 183108 FRN: 114293W**

**UDIN: 23183108BGQTTTC9437**

**PLACE: PUNE  
DATE: 11/09/2023**

