

INDEPENDENT AUDITOR'S REPORT

Name of the Trust: EDEN EDUCATION SOCIETY
Registration No. : F- 47091 (PUNE)

Opinion

We have audited the financial statements of EDEN EDUCATION SOCIETY, which comprise the balance sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trust Act, 1950 Laws.

Basis for Opinion

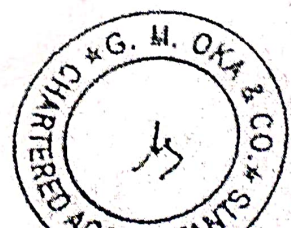
We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph:

Due to current pandemic situation in the country leading to lockdown and restrictions on travel and other restrictions we have opted for remote working by utilizing various technology tools available. Accordingly for the purpose of verification we have relied on and reviewed digitized / scanned copies of the documents, vouchers and the papers produced for our verification and review.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

KEY MATTERS

The Trust has entered into a lease agreement for acquiring right to use land and school building thereon. Approximate provision of Rs.60,00,000/- (Rs. Sixty Lakhs only) has been made in the accounts towards lease rent liability.

The management of the trust is in discussion with owners of the property for the revision of the lease rent in view of the lack of student strength as compared to earlier projection. The provision made in the accounts towards lease rent is not in accordance with lease agreement referred above

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

