

PODAR INTERNATIONAL SCHOOL - PIMPRI

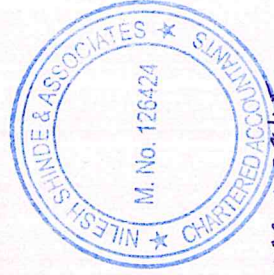
(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
<b>INCOME:</b>			
Fees Received from Students		17,40,73,716	15,11,08,397
Other Income	5	2,88,507	15,74,109
<b>Total Income:</b>		<b>17,43,62,223</b>	<b>15,26,82,506</b>
<b>LESS : EXPENDITURE</b>			
Payment to Employees	6	4,57,24,831	4,34,69,468
Administrative Expenses	7	5,75,26,345	4,84,91,257
Rent, Insurance & Tax for School Bldg		2,12,13,535	1,78,07,101
Depreciation	2	17,95,670	15,31,501
<b>Total Expenditure:</b>		<b>12,62,60,381</b>	<b>11,12,99,327</b>
<b>Surplus / (Deficit) of Income over Expenditure for the Year</b>		<b>4,81,01,842</b>	<b>4,13,83,180</b>
Less: Prior Period Adjustment A/ c (Net)		4,34,362	-1,160
<b>Surplus / (Deficit) of Income over Expenditure for the Year</b>		<b>4,85,36,204</b>	<b>4,13,82,020</b>
Balance Brought Forward from Last Year			
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
<b>Balance Carried to Balance Sheet</b>		<b>4,85,36,204</b>	<b>4,13,82,020</b>

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet  
For Niles Shinde & Associates  
Chartered Accountants  
Firm Regn. No. V28086W



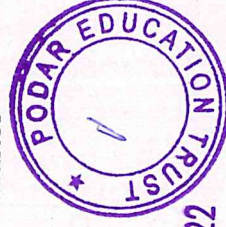
*(Signature)*  
(Niles Shinde)  
Proprietor  
M. No. 126424  
UDIN No: 22126424 AUV SXG 2845

Place: Mumbai  
Date: 21 SEP 2022

For Podar Education Trust

*(Signature)*  
Trustee

Trustee



Place: Mumbai  
Date: 21 SEP 2022



**PODAR INTERNATIONAL SCHOOL - PIMPRI**

**(RUN BY PODAR EDUCATION TRUST)**

**BALANCE SHEET AS AT MARCH 31, 2022**

PARTICULARS	SCH	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
<b><u>FUNDS &amp; LIABILITIES</u></b>			
Head Office Balances		28,22,675	-1,89,47,430
Total Trust Funds:		28,22,675	-1,89,47,430
<b>Liabilities:</b>			
Advance Fees		55,40,392	52,84,333
Other Liabilities	1	3,09,59,218	4,13,41,515
Total Liabilities:		3,64,99,610	4,66,25,848
<b>TOTAL FUND &amp; LIABILITIES</b>		<b>3,93,22,284</b>	<b>2,76,78,418</b>
<b><u>PROPERTY &amp; ASSETS</u></b>			
<b>Fixed Assets:</b>			
Immovable Property	2	-	-
Work In Progress - Building		-	-
Other Fixed Assets		64,76,108	62,06,665
Capital Work in Progress		3,29,220	3,44,560
Total Fixed Assets:		68,05,328	65,51,225
Cash & Bank Balance	3	74,43,565	62,90,918
Deposits and Advances / Receivables	4	2,50,73,391	1,48,36,275
<b>TOTAL PROPERTY &amp; ASSETS</b>		<b>3,93,22,284</b>	<b>2,76,78,418</b>

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W



(Nilesh Shinde)

Proprietor

M. No. 126424

UDIN No: 22126424AVVSG2845

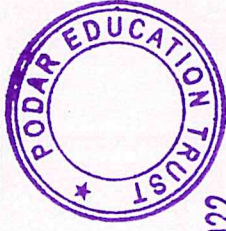
Place: Mumbai

Date: 21 SEP 2022

For Podar Education Trust

Trustee

Trustee



Place: Mumbai

Date: 21 SEP 2022



**PODAR INTERNATIONAL SCHOOL - PIMPRI**

(RUN BY PODAR EDUCATION TRUST)

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022**

**SCHEDULE 1 : OTHER LIABILITIES**

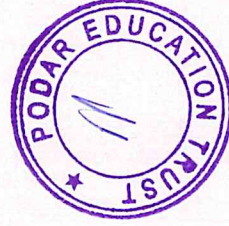
PARTICULARS	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
Provision For Expenses	2,74,867	8,41,125
Provision For Employees	2,77,64,630	3,06,04,043
Sundry Creditors	24,91,861	95,07,180
Other Current Liabilities	3,82,751	3,48,385
Tax & Statutory Dues	45,109	40,782
<b>Total</b>	<b>3,09,59,218</b>	<b>4,13,41,515</b>

**SCHEDULE 3 : CASH AND BANK BALANCES**

PARTICULARS	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
Cash on Hand	596	12,133
Balances with Bank - Savings Account	66,90,574	49,77,111
Balances with Bank - Deposit Account	7,52,395	13,01,675
<b>Total</b>	<b>74,43,565</b>	<b>62,90,918</b>

**SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES**

PARTICULARS	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
Electricity Deposits	96,980	96,980
Telephone Deposits	5,500	5,500
Security Deposits for School Building	99,09,335	99,09,335
Security Deposits for Staff Accommodation	70,000	70,000
Other Deposits	20,000	20,000
Fees & Other Receivable	1,43,44,319	30,55,378
Advance to Supplier	6,06,029	7,10,244
Other Advances	-	8,12,996
Prepaid Expenses	16,931	13,308
TDS and TCS Receivable	4,297	1,42,534
<b>Total</b>	<b>2,50,73,391</b>	<b>1,48,36,275</b>

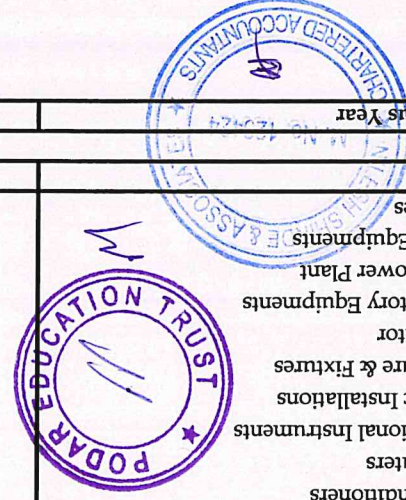


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Assets	Gross Value as on 31/03/2021 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2021 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net Value as on 31/03/2022 (RS.)	Net Value as on 31/03/2021 (RS.)
Immovable Property									
Land									
Building									
A									
Work In Progress - Building									
Work In Progress - Building									
B									
A+B									
Previous Year									

Assets	W.D.V as on 31/03/2021 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2021 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2022 (RS.)	Net Value as on 31/03/2021 (RS.)
Other Fixed Assets									
Air Conditioners	38,449	88,709	-	1,27,158	-	32,050	32,050	95,108	38,449
Computers	10,57,990	4,90,464	-	15,48,454	-	5,06,841	5,06,841	10,41,613	10,57,990
Educational Instruments	4,611	-	-	4,611	-	1,154	1,154	3,457	4,611
Electric Installations	2,32,323	-	-	2,32,323	-	46,463	46,463	1,85,860	2,32,323
Furniture & Fixtures	39,77,125	4,42,692	-	44,19,817	-	6,59,175	6,59,175	37,60,642	39,77,125
Generator	254	-	-	254	-	103	103	151	254
Laboratory Equipments	75,751	-	-	75,751	-	18,937	18,937	56,814	75,751
Solar Power Plant	-	20,92,971	13,40,878	7,52,093	-	3,00,843	3,00,843	4,51,250	-
Office Equipments	8,09,965	2,91,155	-	11,01,120	-	2,26,029	2,26,029	8,75,091	8,09,965
Vehicles	10,198	-	-	10,198	-	4,075	4,075	6,123	10,198
<b>Total</b>	<b>62,06,665</b>	<b>34,05,991</b>	<b>13,40,878</b>	<b>82,71,778</b>	<b>-</b>	<b>17,95,670</b>	<b>17,95,670</b>	<b>64,76,108</b>	<b>62,06,665</b>
Previous Year	67,73,105	9,65,062	-	77,38,166	-	15,31,501	15,31,501	62,06,665	67,73,105





PODAR INTERNATIONAL SCHOOL - PIMPRI

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
MARCH 31, 2022

SCHEDULE 5 : Other Income

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	45,033	13,57,240
Interest on Saving Account	1,82,144	2,16,869
Miscellaneous Income	61,330	-
<b>TOTAL</b>	<b>2,88,507</b>	<b>15,74,109</b>

SCHEDULE 6 : Payment to Employees

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	4,47,90,520	4,23,28,104
Management Contribution to Provident fund	19,44,677	19,73,494
PF Administration Charges	1,61,747	1,72,314
Accommodation to Staff	12,28,523	5,11,665
Medical Insurance	3,55,062	2,86,988
Gratuity	-25,35,635	-17,65,639
Leave Encashment	-2,20,063	-37,458
<b>TOTAL</b>	<b>4,57,24,831</b>	<b>4,34,69,468</b>



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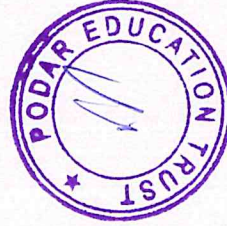
**PODAR INTERNATIONAL SCHOOL - PIMPRI**

**(RUN BY PODAR EDUCATION TRUST)**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
MARCH 31, 2022**

**SCHEDULE 7 : Administrative Expenses**

<b>PARTICULARS</b>	<b>CURRENT YEAR (Rs.)</b>	<b>PREVIOUS YEAR (Rs.)</b>
Administrative Expenses	4,69,424	3,417
Advertisement	10,37,076	2,10,945
Audit Fees	13,367	13,367
Cleaning & Housekeeping Expenses	18,03,885	18,75,932
Computer Expenses	6,32,419	3,68,395
Curriculum Fees	57,67,200	58,27,200
Electricity & Water Charges	1,96,986	6,69,962
Examination Expenses	49,742	2,19,015
Bank Charges and Finance Cost	3,835	4,425
Freight & Transportation	39,406	17,970
Insurance Expenses	19,625	26,181
Interest on Late Payment of TDS	8,324	8,502
Interscholor Competition & Tournament Exp	14,042	-
Laboratory Expenses	30,009	10,537
Legal & Professional Fees	16,63,281	5,10,504
Library Expenses	14,698	1,02,163
Medical Expenses	53,052	64,885
Management Fees	3,20,07,938	3,16,37,762
Motor Car Expenses	15,82,244	12,24,423
Other Expenses	76,175	14,368
Postage & Courier Expenses	2,14,318	1,35,554
Printing & Stationery Expenses	3,81,091	2,81,755
Profession Tax - Employer	375	375
Registration & Membership Expenses	46,051	51,208
Repairs & Maintenance Expenses	90,67,380	17,33,655
Security Charges	6,72,211	20,90,607
Seminars, Workshops, Events & Celebratio	3,81,407	3,16,029
Sports & Hobby Expenses	89,358	7,918
Staff Training Expenses	8,775	88,790
Staff Welfare & Refreshment	12,959	15,405
Stamp Duty & Registration Charges	5,550	-
Telephone & Internet Expenses	6,89,594	6,83,901
Travel & Conveyance Expenses	4,37,048	2,76,106
<b>TOTAL</b>	<b>5,75,26,345</b>	<b>4,84,91,257</b>



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