

PODAR INTERNATIONAL SCHOOL - WAGHOLI
(RUN BY PODAR EDUCATION & SPORTS TRUST)

BALANCE SHEET AS AT MARCH 31, 2023

PARTICULARS	SCH	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
FUNDS & LIABILITIES			
Head Office Balances		1,23,92,136	2,86,38,754
Total Trust Funds:		1,23,92,136	2,86,38,754
Liabilities:			
Advance Fees		1,09,74,000	58,59,096
Other Liabilities	1	2,18,51,037	1,72,60,834
Total Liabilities:		3,28,25,037	2,31,19,930
TOTAL FUND & LIABILITIES		4,52,17,173	5,17,58,683
PROPERTY & ASSETS			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		10,16,938	10,16,938
Other Fixed Assets		99,14,435	95,31,525
Capital Work in Progress		1,16,741	1,16,741
Total Fixed Assets:		1,10,48,114	1,06,65,203
Cash & Bank Balance	3	88,64,829	97,45,002
Deposits and Advances / Receivables	4	2,53,04,230	3,13,48,478
TOTAL PROPERTY & ASSETS		4,52,17,173	5,17,58,683

Notes Forming Part of Accounts

8

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W

For Podar Education & Sports Trust

CA Nilesh Shinde

Proprietor

M. No. 126424


UDIN No: 23126424BQPXMD4995


Place: Mumbai

Date: 18.08.2023

Place: Mumbai

Date: 18.08.2023


D.S.J. Franklin
General Manager
Podar Group of School
Pune Region


(Mr. Munish Sharma)
Principal
Podar International School,
(Wagholi), Pune.

PODAR INTERNATIONAL SCHOOL - WAGHOLI
(RUN BY PODAR EDUCATION & SPORTS TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		13,00,99,395	12,19,75,958
Other Income	5	6,01,213	2,62,888
Total Income:		13,07,00,608	12,22,38,846
LESS : EXPENDITURE			
Payment to Employees	6	4,59,70,664	2,90,33,331
Administrative Expenses	7	5,18,11,563	4,04,69,735
Rent, Insurance & Tax for School Bldg		1,20,21,540	1,03,13,748
Depreciation	2	27,51,189	27,63,066
Total Expenditure:		11,25,54,956	8,25,79,880
Surplus / (Deficit) of Income over Expenditure for the Year		1,81,45,652	3,96,58,966
Less: Prior Period Adjustment A/c (Net)		(4,65,595)	(1,01,291)
Surplus / (Deficit) of Income over Expenditure for the Year		1,76,80,057	3,95,57,675
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		1,76,80,057	3,95,57,675
Balance Carried to Balance Sheet		-	-

Notes Forming Part of Accounts

8

As per our report of even date attached with the Trust Balance Sheet

For Niles Shinde & Associates
Chartered Accountants

Firm Regn. No. 128086W

CA Niles Shinde
Proprietor
M. No. 126424
UDIN No: 231264246GPXMD4995

Place: Mumbai
Date: 18.08.2023

For Podar Education & Sports Trust

Trustee

Trustee

Place: Mumbai
Date: 18.08.2023

[Signature]
D.S.J. Franklin
General Manager
Podar Group of School
Pune Region

[Signature]
(Mr. Munish Sharma)
Principal
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(Wagholi) Pune.

PODAR INTERNATIONAL SCHOOL - WAGHOLI
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

SCHEDULE 1 : OTHER LIABILITIES

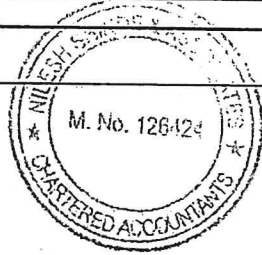
PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Provision For Expenses	84,447	5,000
Provision For Employees	1,74,17,710	1,34,76,715
Sundry Creditors	37,08,807	33,97,094
Other Current Liabilities	-	(90,733)
Tax & Statutory Dues	6,40,073	4,72,757
Total	2,18,51,037	1,72,60,834

SCHEDULE 3 : CASH AND BANK BALANCES


PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Cash on Hand	13,893	7,137
Balances with Bank - Savings Account	41,59,115	54,35,110
Balances with Bank - Deposit Account	46,91,822	43,02,755
Total	88,64,829	97,45,002


SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Electricity Deposits	2,43,490	2,43,490
Security Deposits for School Building	69,50,000	69,50,000
Security Deposits for Staff Accommodation	80,000	80,000
Fees & Other Receivable	1,22,08,310	1,97,35,147
Advance to Supplier	43,22,196	35,49,368
Other Advances	14,25,517	7,19,334
Prepaid Expenses	-	6,785
TDS and TCS Receivable	74,717	64,354
Total	2,53,04,230	3,13,48,478



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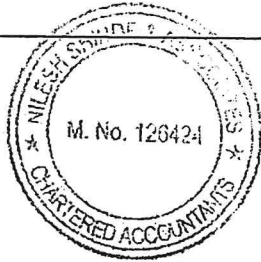
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2023


SCHEDULE 5 : Other Income

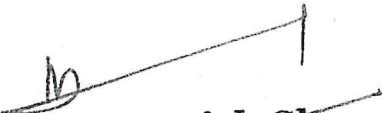
PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	3,98,950	89,344
Interest on Saving Account	1,89,211	1,71,474
Miscellaneous Income	13,052	2,070
TOTAL	6,01,213	2,62,888

SCHEDULE 6 : Payment to Employees

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	3,86,17,997	2,57,83,675
Management Contribution to Provident fund	18,04,549	14,78,961
PF Administration Charges	1,45,828	1,11,652
Accommodation to Staff	9,78,256	7,56,361
Medical Insurance	2,67,021	2,73,398
Gratuity	34,64,787	2,92,684
Leave Encashment	6,92,226	3,36,600
TOTAL	4,59,70,664	2,90,33,331




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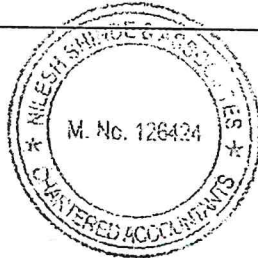

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PODAR INTERNATIONAL SCHOOL - WAGHOLI
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
MARCH 31, 2023

SCHEDULE 7 : Administrative Expenses

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Advertisement	32,650	1,62,490
Audit Fees	5,000	5,000
Cleaning & Housekeeping Expenses	65,20,959	10,35,246
Computer Expenses	5,06,488	58,919
Curriculum Fees	53,71,200	51,79,200
Electricity & Water Charges	7,76,938	4,01,326
Examination Expenses	4,50,344	11,230
Bank Charges and Finance Cost	14,603	2,832
Freight & Transportation	21,941	31,976
Insurance Expenses	24,168	7,248
Laboratory Expenses	51,992	19,699
Legal & Professional Fees	49,600	77,214
Library Expenses	73,906	5,288
Medical Expenses	5,625	7,148
Management Fees	2,60,34,672	2,38,34,098
Motor Bike Expenses	32,913	25,830
Motor Car Expenses	4,92,141	3,09,210
Other Expenses	5,13,382	(30,354)
Postage & Courier Expenses	18,208	17,369
Printing & Stationery Expenses	11,81,074	1,95,403
Registration & Membership Expenses	-	39,962
Repairs & Maintenance Expenses	42,20,109	71,55,872
School Bus Expenses	42,689	-
Security Charges	19,53,529	12,72,491
Seminars, Workshops, Events & Celebratio	25,00,091	2,14,900
Sports & Hobby Expenses	1,20,656	-
Staff Training Expenses	84,995	5,000
Staff Welfare & Refreshment	4,33,781	65,578
Telephone & Internet Expenses	1,58,463	1,86,749
Travel & Conveyance Expenses	1,19,446	1,72,811
TOTAL	5,18,11,563	4,04,69,735



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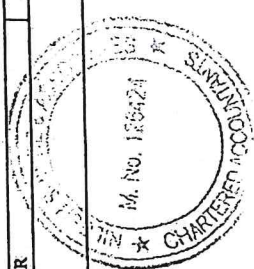
MS
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March, 2023

SCHEDULE 2 - Fixed Assets

PARTICULARS	WDV as at 01.04.2022 (Rs.)	Additions during the year (Rs.)	Deletion during the year (Rs.)	Book Value as at 31.03.2023 (Rs.)	Depreciation for the year (Rs.)	WDV as at 31.03.2023 (Rs.)	WDV as at 31.03.2022 (Rs.)
Immovable Property							
Land	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-
Work In Progress - Building	10,16,938	-	-	10,16,938	-	10,16,938	10,16,938
Other Fixed Assets							
Air Conditioners	12,61,822	79,794	-	13,41,617	3,27,917	10,13,700	12,61,822
Computers	7,39,786	13,28,621	-	20,68,407	7,39,561	13,34,847	7,39,786
Electric Installations	9,38,391	-	-	9,38,391	1,87,678	7,50,713	9,38,391
Office Equipments	11,37,894	3,25,153	-	14,63,048	3,33,036	11,30,012	11,37,894
Furniture & Fixtures	47,08,656	14,00,531	-	61,09,187	8,76,016	52,33,171	47,08,656
Generator	48,291	-	-	48,291	19,317	28,975	48,291
Educational Instruments	25,238	-	-	25,238	6,309	18,928	25,238
Laboratory Equipments	8,152	-	-	8,152	2,038	6,114	8,152
Vehicles	2,05,205	-	-	2,05,205	82,082	1,23,123	2,05,205
Solar Power Plant	4,58,089	-	-	4,58,089	1,83,236	2,74,853	4,58,089
TOTAL	95,31,525	31,34,100	-	1,26,65,624	27,51,189	99,14,435	95,31,525
Capital Work in Progress							
Work In Progress - Other Fixed Assets	1,16,741	-	-	1,16,741	-	1,16,741	1,16,741
GRAND TOTAL	1,06,65,203	31,34,100	-	1,37,99,303	27,51,189	1,10,48,114	1,06,65,203
PREVIOUS YEAR	1,20,48,463	28,83,710	(15,03,904)	1,34,28,269	27,63,066	1,06,65,203	1,20,48,463



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