

AUDIT REPORT

We have examined the balancesheet of NCRD'S STERLING SCHOOL,
SECTOR 1, INDRAYANI NAGAR, BHOSARI, PUNE 411 039.

as at 31ST MARCH 2023 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the said trust so far as it appears from the examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :

- (1) In the case of Balance Sheet of state of Affairs of the above named trust as at 31ST MARCH 2023 , AND
- (2) In the case of Income and Expenditure Account of the surplus of its accounting year ending on 31ST MARCH 2023 .

The prescribed particulars are annexed hereto.

FOR L.B. JADHAV & CO.
CHARTERED ACCOUNTANTS

Place : Mumbai
Date : 05.08.2023




L.B. JADHAV
(Proprietor)

FORM NO.10 B

AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT , 1961.
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the balancesheet of **NCRD'S STERLING SCHOOL** as on 31st March , 2023 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion , proper books of accounts have been kept by the said institute so far as it appears from the examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :

- (1) In the case of Balance Sheet of state of Affairs of the above named Institution as at 31st March , 2023, AND
- (2) In the case of Income and Expenditure Account of the surplus of its accounting year ending on 31st March , 2023.

The prescribed particulars are annexed hereto.

Place : Mumbai
Date : 05.08.2023



FOR L. B. JADHAV
CHARTERED ACCOUNTANTS


L. B. JADHAV
(Proprietor)

**NATIONAL CENTRE FOR RURAL DEVELOPMENTS
NCRD'S STERLING SCHOOL**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023.

Expenses	Amount	Income	Amount
To Audit Fees	10,000.00	By Fees	2,91,40,260.00
To Bank Charges	2,928.56	By Bank Interest	13,629.00
To Cleaning Expenses	1,66,838.00	By Sale of Forms	72,000.00
To Computer Expenses	7,653.00	By Other Income	71,916.00
To Depreciation	4,68,800.00		
To Electricity Expenses	76,600.00		
To Festival & Cultural Expenses	4,86,591.00		
To Internet Expenses	15,000.00		
To Laboratory Expenses	8,857.00		
To Office Expenses	13,982.00		
To Postage & Telephone	10,858.00		
To Printing & Stationary	8,29,010.00		
To Provident Fund	8,88,610.00		
To Registration / Subscription	14,943.00		
To Rent, Rates & Taxes	14,35,692.00		
To Repairs & Maintenance	31,86,454.00		
To Salary	1,13,97,814.00		
To Security Expenses	4,50,000.00		
To Student Activity	1,65,731.00		
To Staff Welfare Expenses	29,745.00		
To Travelling & Conveyance	34,762.00		
To Surplus	95,96,936.44		
Total	2,92,97,805.00	Total	2,92,97,805.00

AS PER OUR REPORT EVEN DATED

FOR L.B.JADHAV & CO.
(CHARTERED ACCOUNTANTS)

L.B. JADHAV
(PROPRIETOR)

PLACE : MUMBAI
DATE : 05.08.2023



FOR NATIONAL CENTRE FOR RURAL DEVELOPMENT

SECRETARY

TREASURER

PLACE : MUMBAI
DATE : 05.08.2023

**NATIONAL CENTRE FOR RURAL DEVELOPMENTS
NCRD'S STERLING SCHOOL**

BALANCE SHEET AS ON 31ST MARCH 2023.

Liabilities	Amount	Amount	Assets	Amount	Amount
Current Liabilities			Fixed Assets		
Duties & Taxes	1,71,670.00		(As per Schedule 'A')		27,21,918.96
Caution Money	7,76,760.00				
Salary Payable	8,10,018.00		Investments		2,37,689.00
Fees Refundable	15,000.00				
Fees Received in Advanced	12,750.00		Current Assets		
Sundry Creditors	41,13,683.00	58,99,881.00	Deposits	30,390.00	
			Fees Receivables	53,86,006.90	
Profit & Loss A/c			Loans & Advances	22,269.00	
Opening Balance	5,79,90,877.14		Staff Recovery	3,472.00	
Add: Surplus for current year	95,96,936.44	6,75,87,813.58	Cash-in-hand	3,156.00	
			Cash-at- Bank	18,34,104.72	72,79,398.62
			Branch / Divisions		
			NCRD	5,77,17,346.00	
			Sterling School, Primary (Bhosari)	55,31,342.00	6,32,48,688.00
Total		7,34,87,694.58	Total		7,34,87,694.58

AS PER OUR REPORT EVEN DATED

FOR L.B.JADHAV & CO.
(CHARTERED ACCOUNTANTS)

L.B.JADHAV
(PROPRIETOR)



PLACE : MUMBAI
DATE : 05.08.2023

FOR NATIONAL CENTRE FOR RURAL DEVELOPMENT

SECRETARY

TREASURER

PLACE : MUMBAI
DATE : 05.08.2023

NCRD'S STERLING SCHOOL

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE FINANCIAL YEAR 2022-23

SCHEDULE 'A' FIXED ASSETS

SR NO	DESCRIPTION OF ASSET	RATE OF DEPN.	OPENING W.D.V.	ADDITIONS		TOTAL	DEPRECIATION ALLOWABLE	CLOSING W.D.V.
				MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
1	Air Conditioner	15%	20142			20,142.00	3,021.00	17,121.00
2	Books	40%	31,142.00		1,300.00	32,442.00	12,717.00	19,725.00
3	Computer	40%	1,87,382.00		4,52,495.00	6,39,877.00	1,65,452.00	4,74,425.00
4	Bird House	10%	90,720.00			90,720.00	9,072.00	81,648.00
5	Furniture & Fixture	10%	14,10,764.00	1,52,609.00		15,63,373.00	1,56,337.00	14,07,036.00
6	Equipment (Lab)	15%	62,159.00			62,159.00	9,324.00	52,835.00
7	Equipment (Office)	15%	1,98,188.96	1,05,271.00		3,03,459.96	45,519.00	2,57,940.96
8	Equipment (Sports)	15%	2,35,335.00		58,970.00	2,94,305.00	39,723.00	2,54,582.00
9	Generator Set	15%	65,436.00			65,436.00	9,815.00	55,621.00
10	CCTV	15%	65,456.00			65,456.00	9,818.00	55,638.00
11	Television	15%	-	34,000.00		34,000.00	5,100.00	28,900.00
12	Musical Instrument	15%	19,349.00			19,349.00	2,902.00	16,447.00
	TOTAL		23,86,073.96	2,91,880.00	5,12,765.00	31,90,718.96	4,68,800.00	27,21,918.96

AS PER OUR REPORT EVEN DATED

For L. B. JADHAV & CO.

Chartered Accountants



L. B. JADHAV

(Proprietor)

Place : Mumbai

DATE : 05.08.2023

For National Centre For Rural Development

[Signature]
(Treasurer)

(Secretary)

Place : Mumbai

DATE : 05.08.2023