

REPORT OF AUDITORS RELATING TO ACCOUNT AUDITED UNDER SUB-SECTION 33 & 34 AND  
RULE 19 OF THE BOMBAY PUBLIC TRUST ACT, 1950

Registration No. :- F - 7359(PUNE)  
Name of the Public Trust :- SOUTH INDIAN ASSOCIATION  
For the Year Ending :- 31st MARCH, 2016

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- (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and Rules; -Yes-
- (b) Whether receipts and disbursements are properly and correctly shown in accounts ; -Yes-
- (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; -Yes-
- (d) Whether all the books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; -Yes-
- (e) Whether a register of moveable and immoveable properties is properly maintained, the charges there in are communicated from time to time to regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; -Yes-
- (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; -Yes-
- (g) Whether any property or funds of the trust were applied for any object or purpose other than objects or purpose of the Trust; -No-
- (h) The amounts of outstanding for more than one year and the amount written off; -No-
- (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-; -Yes-
- (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; -No-
- (k) Alienation, if any, of the immoveable property contrary to the provisions of Section 36 which have come to the notice of the auditors; -No-
- (l) All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property there of & whether such expenditure or failure or omission or waste was caused in consequences of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust; -No such case-
- (m) Whether the budget has been filed in the form provided in the rule 16A; -No-
- (n) Whether maximum and minimum number of the trustees is maintained; -Yes-
- (o) Whether the meeting are held regularly as provided in such instrument; -Yes-
- (p) Whether the minutes book or proceeding of the meeting is maintained; -Yes-
- (q) Whether any of the trustees has any interest in the investment of the trust; -No-
- (r) Whether any of the trustees is a debtor or creditor of the trust; -No-
- (s) Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of the audit; -No such case-
- (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; As Enclosed



For CA Chandrakant Kale  
Chartered Accountants

Proprietor

CHANDRAKANT B. KALE  
CHARTERED ACCOUNTANTS  
M.No. 110749

Date : 9th September, 2016  
Place : Pune

25/09/16  
आवक जावक लिपिक  
सार्वजनिक न्यास नोंदणी कार्यालय  
पुणे



THE BOMBAY PUBLIC TRUST ACT, 1950  
Schedule IX C [vide Rule 32]

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Statement of Income Liable to contribution for the year ending 31st March, 2016

Registration No. :- F - 7359(PUNE)  
Name of the Public Trust :- SOUTH INDIAN ASSOCIATION

	Rs.
(I) INCOME AS SHOWN IN THE INCOME & EXPENDITURE ACCOUNT (SCHEDULE IX)	9248208.00
(II) ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 & RULE 32	
(I) Donations received from other public Trust and Dharmaday.	
(ii) Grants received from Government and Local Authorities	
(iii) Interest on Sinking or Depreciation Fund	
(iv) Amount spent for the purpose of secular education	
(v) Amount spent for the pupose of Medical Relief	
(vi) Amount spent for the pupose of Veterinary treatment of Animals	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	
(viii) Deduction out of an income from lands used for agricultural purpose:-	
(a) Land Revenue and Local Fund Cess	
(b) Rent payable to superior landlord	
© Cost of Production, if land are cultivated by trust.	
(ix) Deduction out of Income from lands used for Non-Agricultural Purposes:-	
(a) Assessment Cesses and other Government or Municipal Taxes	
(b) Ground Rent payable to superior landlord	
© Insurance Premium	
(d) Repairs at 10 % of Gross Rent of Building	
(e) Cost of Collection at 4 % of Gross Rent of Buildings let out	
(x) Cost of collection of income or receipts from the securities, stock etc., at 1 % of such income	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 % of the estimated gross annual rent	
Gross Annual Income Chargeable to Contribution	NIL

Certified that while claiming deduction admissible under the above schedule the Trust has not claimed any amount twice; either wholly or partially against any of the item mentioned in the Schedule which have the effect of double deduction.

For South Indian Association

For CA Chandrakant B Kale  
Chartered Accountants

*Jaishankar Jaising*  
Authorized Signatories  
**Jaishankar Jaising**  
President K. K. Pillai  
Gen. Secretary

Proprietor  
**CHANDRAKANT B. KALE**  
CHARTERD ACCOUNTANTS  
M.No. 110749

Date : 9th September, 2016  
Place : Pune

Address of the Trust: Vikasnagar, Dehu-Road,  
PUNE - 412101.



SCHEDULE I FIXED ASSETS

Name of the Public Trust : SOUTH INDIAN ASSOCIATION  
Registration No. : F-7359(PUNE)

Sr.No.	Particulars	W.D.V. as on		Additions		Sold During the Year	Gross Block	Rate of Dep.	Dep for the Year	W.D.V. as on
		1\04\15	Upto Sept. 15	After Sept. 15	31\03\16					
1	Building	2971736.00	NIL	NIL	NIL	NIL	2971736.00	10%	297174.00	2674562.00
2	Camera	3523.00	NIL	NIL	NIL	NIL	3523.00	15%	528.00	2995.00
3	CC-TV Camera	70495.00	NIL	22590.00	NIL	NIL	93085.00	15%	12268.00	80817.00
4	Compound Wall & Security Cabin	82893.00	NIL	NIL	NIL	NIL	82893.00	10%	8289.00	74604.00
5	Computers	289679.00	NIL	NIL	NIL	NIL	289679.00	60%	173807.00	115872.00
6	Cycle	1775.00	NIL	NIL	NIL	NIL	1775.00	15%	266.00	1509.00
7	Cyclostyle Machine	40077.00	NIL	NIL	NIL	NIL	40077.00	15%	6011.00	34066.00
8	Electrical Fittings	39469.00	NIL	NIL	NIL	NIL	39469.00	15%	5920.00	33549.00
9	Fire Extinguisher	2457.00	NIL	28598	NIL	NIL	31055.00	15%	2513.00	28542.00
10	Furniture & Fixtures	1327775.00	NIL	NIL	NIL	NIL	1327775.00	10%	132777.00	1194998.00
11	Lab Equipments	4754.00	NIL	NIL	NIL	NIL	4754.00	15%	713.00	4041.00
12	Land	549449.45	NIL	NIL	NIL	NIL	549449.45			549449.45
13	Mike & Speakers	10180.00	NIL	NIL	NIL	NIL	10180.00	15%	1527.00	8653.00
14	Projector	25737.00	NIL	NIL	NIL	NIL	25737.00	15%	3860.00	21877.00
15	School Equipment	20068.00	NIL	61890	NIL	NIL	81958.00	15%	7652.00	74306.00
16	Sports Goods	4051.00	NIL	15219	NIL	NIL	19270.00	15%	1749.00	17521.00
17	Water Filters	30627.00	NIL	NIL	NIL	NIL	30627.00	15%	4594.00	26033.00
18	Water Tank	31883.00	NIL	NIL	NIL	NIL	31883.00	15%	4782.00	27101.00
	TOTAL	5506628.45	0.00	128297.00			5634925.45		664430.00	4970495.45





THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VII [vide rule 17(1)]

Registration No. F-7359(PUNE)

Name of the Public Trust :

SOUTH INDIAN ASSOCIATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016			
To Expenses in respect of Properties:		By Tution & Other Fees	11609546.00
Water Tax		By Bank Interest Received	43613.00
Repairs & Maintainece	1130132.00	Savings	
		Fixed Deposits	295049.00
To Establishment Expenses:			
Bank Charges	3003.10		
To Expenditure on Objects of the Trust:			
Advertisements	135240.00		
Depreciation	664430.00		
Electricity Expenses	68760.00		
Fees & Taxes	25529.00		
First Aid Expenses	661.00		
Lab Expenses	30801.00		
Housekeeping Expenses	3861.00		
Student Welfare Expenses	53395.00		
Meeting Expenses	48165.00		
Teacher Day Expenses	10200.00		
Newspapers & Periodicals	3523.00		
Professional Fees	40938.00		
Postage & Telephone Exps	32101.00		
Printing & Stationery	230600.00		
PCMC Taxes	228000.00		
Salary	4723232.00		
School Function Expenses	217772.00		
Sports Expenses	23112.00		
Staff Welfare Expenses	180864.00		
Travelling Expenses	74096.00		
E Learning	362128.00		
Legal Expenses	50350.00		
To Surplus carried over to Balance Sheet	3607314.90		
<b>TOTAL</b>	<b>Rs. 11948208.00</b>	<b>TOTAL</b>	<b>Rs. 11948208.00</b>

As per our report of even date attached

For South Indian Association

for CA Chandrakant Kale  
Chartered Accountants

*[Signature]*  
Chairman  
General Secretary

*[Signature]*  
CHANDRAKANT B. KALE  
CHARTERED ACCOUNTANTS  
M. No. : 110749

Date : 12th August, 2016  
Place : Pune

