

THE MAHARASHTRA PUBLIC TRUST ACT, 1950
SCHEDULE VIII [Vide Rule 17(1)]

Name of the Public Trust :- Revaben Nagindas Mehta Foundation Trust
'Reva' Lokesh A S.No. 676 Bibwewadi
PUNE - 411 037

Registration No. :- F/13004/ Pune , Maharashtra / 12000-66 /Pune.

Balance Sheet as at 31st March 2023

| FUNDS AND LIABILITIES | Rs. | Rs. | PROPERTY AND ASSETS | Rs. | Rs. |
|--|-------------|--------------------|---|-------------|--------------------|
| Trusts Funds or Corpus | | | Immovable Properties :- (At Cost) | | |
| Balance as per last Balance Sheet | 16,070 | | Balance as per last Balance Sheet | 3,28,51,349 | - |
| Adjustment during the year (give details) | - | | Addition during the year | - | - |
| Addition / Deletion during the year | - | 16,070 | Less :- Depreciation | 30,06,246 | 2,98,45,103 |
| Other Enmarked Funds : (Created under the provisions of the trust deed or scheme or out of the income) | | | Investments :- | | |
| Depreciation fund | - | | FD with Bank | | - |
| Sinking Fund | - | | Fixed Assets :- | | |
| Reserve fund | 1,95,37,964 | | Furniture & Fixtures (At Cost) | 4,05,040 | |
| Building fund | 6,53,026 | | Other Assets | 3,39,042 | |
| any other fund | 55,000 | 2,02,45,990 | Capital WIP | - | 7,44,082 |
| Loans (Secured or Unsecured) :- | | | Loans (Secured or Unsecured) : Good/doubtful | | |
| From Trustees | 24,32,404 | | | | - |
| From Others | 1,42,55,838 | 1,66,88,242 | Advances :- | | |
| Liabilities :- | | | To Trustees | - | |
| For Expenses | 21,70,644 | | To Employees | 2,54,000 | |
| For Advances | - | | To Contractors | - | |
| For Rent & other Deposits | - | | To Lawyers | - | |
| For Sundry credit Balances | 2,86,470 | 24,57,114 | To Others | 14,600 | 2,68,600 |
| Income and Expenditure Account :- | | | Income Outstanding :- | | |
| Balance as per last Balance Sheet | - | | Rent | - | |
| Less :- Appropriation, if any | - | | Interest | - | |
| Add : Surplus as per Income and | - | | Other Income | 6,56,650 | 6,56,650 |
| Less : Deficit Expenditure Account | - | - | Current Assets :- | | |
| | | | Deposits | | 62,120 |
| | | | Cash and Bank Balances :- | | |
| | | | (a) In Current/ Savings Account | 78,08,536 | |
| | | | (b) With the trustee | 22,326 | 78,30,862 |
| | | | Income and Expenditure Account :- | | |
| | | | Balance as per Balance Sheet | - | |
| | | | Less : Appropriation, if any | - | |
| | | | Add : Deficit as per Income and | - | |
| | | | Less : Surplus Expenditure Account | - | - |
| Total | | 3,94,07,416 | Total | | 3,94,07,416 |

Revaben Nagindas Mehta Foundation Trust

Chairman
Secretary
Trustee

Pune, Dt 30/10/2023



As per our report on even date
For Khare Deshmukh & Co.
Chartered Accountants
FRN 116141W

CA Vivek Deshmukh
Partner

M.No. 118296
UDIN :23118296BGUVFX2457

THE MAHARASHTRA PUBLIC TRUST ACT, 1950
SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust :- Revaben Nagindas Mehta Foundation Trust Registration No. :- F/13004/ Pune , Maharashtra / 12000-66 /Pune.
'Reva' Lokesh A S.No. 676 Bibwewadi
PUNE - 411 037

Income and Expenditure Account for the year ended 31.03.2023

| Expenditure | Rs. | Rs. | Income | Rs. | Rs. |
|--|-----------|--------------------|------------------------------|-------------|--------------------|
| To Expenditure in respect of Properties | | | By rent | | |
| Rates, Taxes, Cesses | | | Accrued | - | |
| Repairs & Maintenance | 7,28,652 | | Realised | - | - |
| Salaries | 68,42,358 | | By Interest | | |
| Insurance | - | | Accrued | - | |
| Depreciation (By way of provision or Adj) | 31,50,288 | | Realised | 1,36,468 | 1,36,468 |
| Other Expenses | - | 1,07,21,298 | | | |
| To Establishment Expenses | | 24,05,123 | By Dividend | | - |
| To Remuneration to Trustees | - | - | By Donation in Cash or Kind | 5,18,500 | 5,18,500 |
| To Legal fees | | - | By Income from Other Sources | | |
| To Audit fees | | 30,000 | Fees Received | 1,71,78,000 | |
| To Amount written off | | | Book Receipt | 7,30,440 | 1,79,08,440 |
| (a) Bad Debts | - | | By Transfer from Reserve | | - |
| (b) Loan Scholarship | - | | | | |
| (c) Irrecoverable Rents | - | | | | |
| (d) Other Items | - | | | | |
| To Miscellaneous Expenses | | | | | |
| To Amount Transferred to Reserves or Specified Funds | | - | | | |
| To Expenditure on object of Trust | | | | | |
| (a) Religious | - | | | | |
| (b) Educational | 21,23,077 | | | | |
| (c) Medical Relief | - | | | | |
| (d) Relief of Poverty | - | | | | |
| (e) Other Charitable Objects | - | 21,23,077 | | | |
| To Surplus Carried over to Balance Sheet | | 32,83,910 | | | |
| Total | | 1,85,63,408 | Total | | 1,85,63,408 |

Revaben Nagindas Mehta Foundation Trust


Chairman

Secretary

Trustee



As per our report on even date
For Khare Deshmukh & Co.
Chartered Accountants
FRN 116141W



CA Vivek Deshmukh
Partner

Pune, Dt 31/10/2023

M.No. 118296
UDIN :23118296BGUVFX2457

| Revaben Nagindas Mehta Foundation Trust F.Y.2022-23 | |
|--|--------------------|
| Schedule -1 Reserves and Surplus | |
| Particulars | Amount (Rs.) |
| Opening Balance | 1,79,37,848 |
| Add: Surplus of the year | 32,83,910 |
| Less:- Deficit of the year | (16,83,794) |
| TOTAL | 1,95,37,964 |

| Schedule -2 Other Liabilities | |
|---|------------------|
| Particulars | Amount (Rs.) |
| EPF Employees | 2,57,189 |
| Security Deposit Payable | 11,92,050 |
| Audit Fees Payable | 81,000 |
| Rent Payable | 5,60,000 |
| TDS Payable | 23,930 |
| Professional tax Payable | 56,475 |
| TOTAL | 21,70,644 |

Refer Separate sheet for Schedule 3- Depreciation schedule.

| Schedule -4 Deposits | |
|--------------------------------|---------------|
| Particulars | Amount(Rs.) |
| Telephone Deposits | 2,300 |
| FCR Deposit | 5,000 |
| MSEB Deposit | 54,820 |
| TOTAL | 62,120 |



Schedule -5

Bank Accounts

| Particulars | Amount(Rs.) |
|---|------------------|
| Bank of Maharashtra (A/c - 20053104678) | 20,91,501 |
| Bank of Maharashtra (A/c - 20053104362) | 4,49,499 |
| Bank of Maharashtra (A/c 20053122610) | 11,841 |
| Bank of Maharashtra (A/c-600250918732) | 9,16,845 |
| Federal Bank(A/c - 19460100006480) | 32,50,043 |
| Federal Bank(A/c - 19460100008825) | 10,88,807 |
| TOTAL | 78,08,536 |

Schedule -6

Establishment Expenses

| Particulars | Amount(Rs.) |
|-----------------------|------------------|
| Rent Paid | 1,40,000 |
| Conveyance | 31,673 |
| Electricity Expenses | 50,000 |
| Printing & Stationery | 2,05,208 |
| Bank Charges | 1,316 |
| Professional fees | 4,67,232 |
| Interest on Bank Loan | 13,32,402 |
| Internet Expenses | 6,481 |
| Office Expenses | 1,53,491 |
| Municipal taxes | 17,320 |
| Total | 24,05,123 |

Schedule -7

Expenditure on objects of Trust (Educational)

| Particulars | Amount(Rs.) |
|----------------------|------------------|
| Books | 13,59,295 |
| School Expenses | 7,240 |
| Uniform | 2,73,960 |
| Activity Work Exp | 5,580 |
| Computer Expenses | 3,200 |
| Cultural Activity | 2,142 |
| Educational Trip | 71,000 |
| Exam Fee - SSC Board | 51,655 |
| Extra Coaching Exp | 1,35,658 |
| Extra Exam Fees | 16,825 |
| Gathering Expenses | 10,620 |
| Medical Exps | 60 |
| Photograph Exp. | 4,000 |
| Refreshment Expenses | 22,031 |
| Scholarship Exp.A/C | 31,950 |
| School Expenses | 86,742 |
| Science Lab Expenses | 4,923 |
| Sports Exps | 9,555 |
| Student Welfare Exp | 941 |
| Water Exp. | 25,700 |
| Total | 21,23,077 |



Revaben Nagindas Mehta Foundation Trust

Schedule -3

Immovable Properties, Fixed Assets & Depreciation

For F.Y.2022-23

| Sr. No. | Name of the Assets | Opening Written Down Value as on 01.04.2022 | Addition on or before 30th Sept. 2022 | Additions after 30th Sept.2022 | Deletions | Total | Rate of Depreciation | Depreciation | | Total Depreciation | Written Down Value as on 31.03.23 |
|-----------------------------|----------------------|---|---------------------------------------|--------------------------------|-----------|--------------------|----------------------|--|---|--------------------|-----------------------------------|
| | | | | | | | | Dep. on opening bal and addition on or before 30th Sept.22 | Depreciation on additions after 30th Sep.22 | | |
| 1 | 2 | 3 | 4 | 5 | | 6 = 3+4+5-5 | 7 | 8 = (3+4)*7 | 9 = 5*7/2 | 10 = 8+9 | 11 = 6-10 |
| Immovable Properties | | | | | | | | | | | |
| 1 | Land | 13,74,040 | | | | 13,74,040 | 0% | - | - | - | 13,74,040 |
| 2 | Building | 2,86,47,589 | - | 28,29,720 | | 3,14,77,309 | 10% | 28,64,759 | 1,41,486 | 30,06,245 | 2,84,71,064 |
| Other Fixed Assets | | | | | | | | | | | |
| 3 | Computer & Software | 1,15,236 | - | 95,205 | - | 2,10,441 | 40% | 46,094 | 19,041 | 65,135 | 1,45,306 |
| 4 | Furniture & Fixtures | 4,07,043 | 43,000 | | - | 4,50,043 | 10% | 45,004 | - | 45,004 | 4,05,039 |
| 5 | Printer | 73,406 | | - | | 73,406 | 15% | 11,011 | - | 11,011 | 62,395 |
| 6 | Electric Equipment | 1,49,388 | - | - | | 1,49,388 | 15% | 22,408 | - | 22,408 | 1,26,979 |
| 7 | Mobile | 4,847 | | - | | 4,847 | 10% | 485 | - | 485 | 4,362 |
| | TOTAL AMOUNT | 3,07,71,548 | 43,000 | 29,24,925 | - | 3,37,39,473 | | 29,89,761 | 1,60,527 | 31,50,288 | 3,05,89,185 |



**THE MAHARASHTRA PUBLIC TRUST ACT, 1950
SCHEDULE IX C [Vide Rule 32]**

Name of the Public Trust :- **Revaben Nagindas Mehta Foundation Trust**
'Reva' Lokesh A S.No. 676 Bibwewadi
PUNE - 411 037

Registration No. :- F/13004/ Pune , Maharashtra / 12000-66 /Pune.

Statement of income liable to contribution for year ending 31st March 2023

| | Rs. Ps | Rs. Ps |
|---|---------------|---------------|
| I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX) | | 1,80,44,908 |
| II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32. | | |
| (i) Donation Received from other Public / Trust and Dharmadas | | |
| (ii) Grant received from Government & local authority | | |
| (iii) Interest on Sinking or Depreciation Fund. | | |
| (iv) Amount spent for the purpose of secluar education. | (1,80,44,908) | (1,80,44,908) |
| (v) Amount spent for the purpose of medical relief. | | |
| (vi) Amount spent for the purpose of veterinary treatment of animals. | | |
| (vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity. | | |
| (viii) Dedution out of income form lands used for agriclutuarl purpose . | | |
| a). Land Revenue and Local fund cess. | | |
| b). Rent payable to suprieor landlord. | | |
| c). Cost of production if lands are cultivated by trust. | | |
| (ix) Dedution out of income form lands used for non-agriclutuarl purpose . | | |
| a). Assessment case or other Government or Munciple Tax. | | |
| b). Ground Rent payable to suprieor landlord. | | |
| c). Insurance Premium . | | |
| d). Repairs at 10 percent of gross rent of building . | | |
| e). Cost of collection at 4 percent of gross rent of building letout. | | |
| (x) Cost of Collection of income or receipts from securities stocks etc.at 1 percent or such income. | | |
| (xi) Deduction on account of receipt in respect of building not rented and yeilding no income of the estimated gross annual rent. | | |
| Gross Annual Income chargeable to contription Rs. | | - |

Certified that while claimaing deduction admissible under the above scehdule, the trust has not claimed any amount twice either wholly or partly against any items mentioned in the schedule which have the effect of double deductions.

Trust Address : 'Reva' Lokesh A S.No. 676 Bibwewadi
Pune-411037

Revaben Nagindas Mehta Foundation Trust
 Chairman
 Secretary
 Trustee



For **Khare Deshmukh And Co**
Chartered Accountants
FRN116141W



Vivek Deshmukh
Partner
M'ship No. 118296

Place: Pune
Date: 31/10/2023

UDIN:23118296BGUVFX2457

**REPORT OF AN AUDITORS RELATING TO ACCOUNT AUDITED
UNDER SUB- SECTION (2) 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUST ACT**

Name of the Public Trust :- **Revaben Nagindas Mehta Foundation Trust**
'Reva' Lokesh A S.No. 676 Bibwewadi
PUNE - 411 037

Registration No. :- F/13004/ Pune , Maharashtra / 12000-66 /Pune.

For the Year ending :- **31st MARCH 2023**

| | |
|--|---|
| <p>(a) Whether accounts are maintained regularly and in accordance with provision of the Act and the rules;</p> <p>(b) Whether receipts and disbursements are properly and correctly shown in the accounts</p> <p>(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts ;</p> <p>(d) Whether all books , deeds, accounts, vouchers other documents or records required by the auditor were produced before him;</p> <p>(e) Whether a register of movable and immovable properties is properly maintained the charges therein and communicated from time to time to the regional office and the defects and inaccuracies maintained in the previous audit report have been duly complied with;</p> <p>(f) Whether the manager of trustee ar any other persons required by the auditor to appear before him did so and furnished the necessary information required by him</p> <p>(g) Whether any property or funds of the trust were applied for any object or purpose other than objects or purpose of the Trust;</p> <p>(h) The amounts of outstanding for more than one year and the amounts written off it any</p> <p>(i) Whether tenders were invited for receipts or construction involving expenditure exceeding Rs. 5000/-</p> <p>(j) Whether any money of the public trust has been invested contray to the provisions of sec.35</p> <p>(k) Alienation if any of the immovable property contray to the provisions of the section 36 which have come to the notice of the auditors</p> <p>(l) All cases or irregural, illegal or improper expenditure of failure or commission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property there or and whether such expenditure failure commision or waste was caused in consequehce of branch or trustee or misapplication of any other mis conduct on the part of the trustee or any person while in the management of the trust.</p> <p>(m) Whether the budget has been field in the form provided by the rule 16A</p> <p>(n) Whether the maximum and minimum of the trustee in maintained</p> <p>(o) Whether the meeting are held regularly as provided in such instrument</p> <p>(p) Whether the Minutes books or the proceeding of the meeting is maintained</p> <p>(q) Whether any of the trustees has any interest in the investment of the trust</p> <p>(r) Whether any of the trustees is a debtors or creditors of the trust</p> <p>(s) whether any irregularities pointed out by the auditors in the account of the previous year has been duly complied by the trustee during the period of audit</p> <p>(t) any special matter which the auditor may thing fit or necessary to bring to the notice of the Deputy or Assistants Charity Commissioner</p> | <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>No</p> <p>NIL</p> <p>No</p> <p>No</p> <p>No</p> <p>No</p> <p>No</p> <p>No</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>No</p> <p>Yes</p> <p>NA</p> <p>No</p> |
|--|---|

For Khare Deshmukh And Co
Chartered Accountants
FRN 116141W



Vivek Deshmukh
Partner

Place: Pune
Date: 31/10/2023

M'ship No. 118296
UDIN:23118296BGUVFX2457