

Independent Auditors' Report

To the Members of
DAYANAND FOUNDATION,
Pune,

Report on the financial statements

We have audited the accompanying financial statements of DAYANAND FOUNDATION as at 31/03/2023, Balance sheet, the Statement of Receipt and Payment and Income and Expenditure for the year then ended, and a summary of the significant accounting policies, Notes to Accounts and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with, ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institute's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2023;
- b) in the case of the Statement of Income and Expenditure, of the Society for the year ended on that date; and
- c) in the case of Receipt and Payment Account, of the society for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by law, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Income and Expenditure and the Receipt and Payment account dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, the Statement of Income and Expenditure and the Receipt and Payment account comply with the Accounting Standards.

For Ravinder K. Goel & Associates
Chartered Accountants
Firm Regn. No. 013997N


Deepak Goyal
Partner
M. No. 559399
Place: New Delhi
Date: 29.10.2023
UDIN: 23559399BGUQPG6983



Dayanand Foundation
Registration No. : F-50072/Pune
PAN : AACTD9309F
Balance Sheet As At 31st March, 2023

(Amount in Rs)

Particulars	Note No.	As at 31.03.2023 Amount Rs.	As at 31.03.2022 Amount Rs.
I SOURCE OF FUND			
2 Other Fund			
(a) General Fund			(27,076,413)
(b) Depreciation Reserve Fund	2	32,042,070	5,954,871
3 Loans	3	9,196,614	
(a) Secured Loan	4	4,209,144	72,328,494
(b) Unsecured Loan	5	69,948,770	57,450,000
Total		115,396,598	108,656,952
II APPLICATION OF FUND			
1 Fixed assets			
(a) Owned Assets	6	118,436,519	109,402,348
2 Current Assets & Loans And Advances			
(b) Cash and cash equivalents	7	2,088,112	313,593
(c) Others Current Assets	8	4,425,720	8,699,979
III Less: Current Liabilities And Provisions			
(a) Other current liabilities	9	5,818,739	5,425,149
(b) Sundry Creditors	10	3,735,013	4,333,818
Total (II-III)		115,396,598	108,656,952

Significant accounting policies and notes to accounts (Sch-1)

AUDITORS' REPORT

As per our Audit Report of even date attached
For Ravinder K. Goel & Associates
Chartered Accountants
Firm Reg No - 013997N

For Dayanand Foundation

Deepak Goyal
Partner
Membership No. 559399



Nagender Solanki
Nagender Solanki

Sahil Khatri
Sahil Khatri

Place: New Delhi
Date: 29/10/2023

Authorised Signatory
Sahil Khatri
For Dayanand Foundation

Dayanand Foundation
Registration No. : F-50072/Pune
PAN : AACTD9309F
Income & Expenditure Account For For The Year Ended 31st March,2023

(Amount in Rs)

Particulars	Note No.	For The Year Ended 31st March,2023	For The Year Ended 31st March,2022
I. Income			
Donation Received- Non Reported		100,000	-
Donation Received- Reported		76,631,000	3,021,000
Fees		4,097,556	539,672
Membership Fee		-	1,511,000
Other Income		-	310,412
Interest Income		6,249	1,132
II. Total Income	11	80,834,805	5,383,216
III. Expenditure			
Staff Payments & Benefits and bonus	12	4,447,740	2,815,977
Administrative & General Expenses	13	3,780,546	2,765,717
Repairs & Maintenance	14	236,652	230,931
Deprication	15	3,241,743	2,742,328
Finance cost	16	10,009,641	9,046,267
IV. Total Expenses		21,716,322	17,601,219
V. Excess of Income over Expenditure for the year		59,118,483	(12,218,003)

Significant accounting policies and notes to accounts (Sch-1)

AUDITORS' REPORT

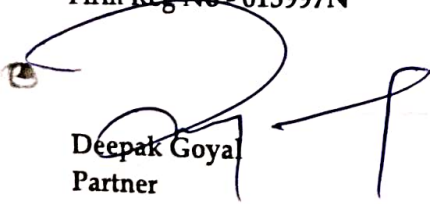
As per our Audit Report of even date attached

For Ravinder K. Goel & Associates

Chartered Accountants

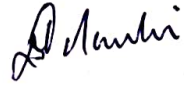
Firm Reg.No - 013997N

For Dayanand Foundation

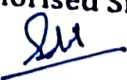

Deepak Goyal
 Partner
 Membership No. 559399



Place: New Delhi
 Date: 29/10/2023


Nagender Solanki


Sahil Khatri


 Authorised Signatory
 For Dayanand Foundation

Dayanand Foundation
Registration No. : F-50072/Pune
Receipt & Payment Account For The Year Ended 31st March, 2023 (Amount in Rs.)

Particulars	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022
A Opening Cash and cash equivalents		
Cash In Hand (As Certified by the Management)	14,715	3,715
Cash at Bank		
Total	298,878	464,801
	313,593	468,516
B Receipts During the Year		
Donation- Non reported	100,000	3,021,000
Donation- Reported		
Fees	76,631,000	-
Membership Fee	4,097,556	539,672
Bank Interest	-	1,511,000
Increase in unsecured loan	6,249	1,132
Other Income	12,498,770	23,550,000
Increase in Other Current Liabilities	-	310,412
Decrease in advance to vendors	-	(268,086)
	-	4,500,679
Total	93,333,575	33,165,809
Total (A+B)	93,647,168	33,634,326
D Payments During the year		
Staff Payments & Benefits and bonus	4,447,740	2,815,977
Administrative & General Expenses	3,780,546	2,765,717
Repairs & Maintenance	236,652	230,931
Finance cost	10,009,641	9,046,267
Payment of Secured Loans	68,119,350	14,617,413
Increase in Current Assets	(4,274,260)	-
Payments of Current liabilities	205,215	-
Assets Purchased during the year	9,034,172	3,844,428
Total	91,559,057	33,320,733
E Closing Cash and cash equivalents		
Cash In Hand (As Certified by the Management)	813,104	14,715
Cash at Bank		
Total	1,275,008	298,878
Total (C+E)	2,088,112	313,593
	93,647,168	33,634,326

Significant accounting policies and notes to accounts (Sch-1)

AUDITORS' REPORT

As per our Audit Report of even date attached

For Ravinder K. Goel & Associates

Chartered Accountants

Firm Reg No - 013997N

Deepak Goyal

Partner

Membership No. 559399

Place: New Delhi

Date: 29/10/2023



For Dayanand Foundation

Nagender Solanki

Nagender Solanki

Sahil Khatri

Sahil Khatri

Authorised Signatory

Sahil Khatri

For Dayanand Foundation

Dayanand Foundation
Registration No. : F-50072/Pune
ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Note '1'

1. **SIGNIFICANT ACCOUNTING POLICIES**

A) **Basis of preparation of financial statements**

The condensed financial statement are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis following going concern concept, except otherwise stated elsewhere. GAAP comprises accounting standards notified by the Central Government of India, other pronouncement of the institute of Chartered Accountants of India.

B) **Use of estimates**

The preparation of financial statements requires management to make estimates and assumption that affect the reported amounts of asset and liabilities, the disclosures of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual result could differ from those estimates.

C) **Fixed asset**

Fixed assets are stated at historical cost inclusive of inward freight, duties and expenditure incurred in the acquisition, construction and installation less accumulated Depreciation.

Interest on borrowed money allocated to and utilized for qualifying fixed asset, pertaining to the period up to the date of capitalization is capitalized.

D) **Investment**

Long-term investment is stated at cost. They are suitably adjusted to recognize permanent diminution in value, if any. Current Investments are valued at cost or market value, whichever is lower.

E) **Depreciation**

Depreciation was charged as per rate specified by educational institution is charge according to the written down value method at rates recommended in **Appendix I to the Guidance Note issued by ICAI for accounting of Educational Institutes.**

Further, No depreciation is charged in assets sold during the year.



Authorised Signatory

A handwritten signature in black ink, appearing to be "S. S. S.", written over a horizontal line.

For Dayanand Foundation

F) Provisions, Contingent Liabilities and Contingent Assets

- a. A provision is recognised when the society has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- b. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on best estimates required to settle the obligation at the Balance Sheet date.
- c. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- d. Contingent liabilities are not recognised but are disclosed in the notes to the financial statement.
- e. A contingent asset is neither recognised nor disclosed.

G) Revenue recognition

Donations:

Grants/Donations are accounted for in the year of receipt.

Others:

Other Incomes and expenditures are accounted for on accrual basis unless otherwise stated and provision is made for all known liabilities.



Authorised Signatory


A handwritten signature in blue ink, appearing to be "D.S.", written over a horizontal line.

For Dayanand Foundation

Dayanand Foundation
Registration No. : F-50072/Pune
NOTES FORMING PART OF BALANCE SHEET

Note No.	Particulars	As at 31.03.2023	As at 31.03.2022
		Amount Rs.	Amount Rs.
2	General Fund		
	Balance at the beginning of the year	(27,076,413)	(14,858,409)
	Profit / (Loss) during the year	59,118,483	(12,218,003)
	Balance at the end of the year	32,042,070	(27,076,413)
3	Depreciation Reserve Fund		
	Balance at the beginning of the year	5,954,871	3,212,543
	Addition during the year	3,241,743	2,742,328
		9,196,614	5,954,871
4	Secured Loans		
	HDFC Bank Ltd (Secured against Vehicles- Bus)	4,209,144	5,723,307
	Tata Capital Financial Services Ltd. (Secured against Building)	-	66,605,187.00
		4,209,144	72,328,494
5	Un-Secured Loans		
	Nagender Solanki	1,049,858	11,850,000
	Kapoor Singh Khatri	26,220,000	2,300,000
	Lakhibir Singh	7,199,906	1,800,000
	Manish Khatri	11,400,000	11,400,000
	Rahul Solanki	15,529,100	8,250,000
	Sahil Khatri	-	14,500,000
	Sandeep Khatri	2,500,000	2,500,000
	Yudhvir Singh	6,049,906	4,850,000
	TOTAL	69,948,770	57,450,000
7	Cash & Cash Equivalents		
	Cash In Hand	813,104	14,715
	(As Certified by the Management)	1,275,008	298,878
	Cash at Bank	2,088,112	313,593
	TOTAL	2,088,112	313,593
8	Other current assets		
	Advance to others	4,201,994	8,699,979
	Fee Receivable	65,525	-
	Prepaid Insurance	158,201	-
	TOTAL	4,425,720	8,699,979



Authorised Signatory

For Dayanand Foundation

Dayanand Foundation
Registration No. : F-50072/Pune
NOTES FORMING PART OF BALANCE SHEET

9	Other current liabilities		
	Advance fee	615,875	183,050
	Statutory Dues Payable	249,595	455,857
	Audit Fee Payable	202,900	172,900
	Expenses Payable	4,750,369	4,613,342
	TOTAL	5,818,739	5,425,149
10	Sundry Creditors		
	G D Met Steel Pvt Ltd	-	1,796,515
	Hectafine Alusystem India Ltd.	1,002,973	1,002,973
	Mahavir Steel	-	819,524
	SDS Enterprise	-	134,408
	Semak Air Solutions Pvt. Ltd.	366,897	566,897
	Tata Class Edge	66,069	13,500
	VE Commercial Vehicles	2,279,570	
	Unscripted Life Pvt Ltd	19,504	-
	TOTAL	3,735,013	4,333,817
11	Interest Income		
	Interest from Bank	6,249	1,132
	TOTAL	6,249	1,132
12	Staff Payments & Benefits		
	Salary , wages and bonus	4,434,236	2,815,977
	Staff Welfare	13,504	-
	TOTAL	4,447,740	2,815,977
13	Administrative & General Expenses		
	Advertisement	352,800	-
	Conveyance	1,220	-
	Communication	59,000	67,324
	Construction Expenses	1,031,339	
	Education Expenses	52,569	-
	Printing & Stationary	27,315	-
	Housekeeping Services	13,064	12,000
	Rents, rates and Taxes	-	20,000
	Legal and Professional Expenses	405,000	
	Traveling Expenses	427,599	-
	Audit Fees	30,000	120,000
	Promotional Expense	-	960,000
	Electricity	1,222,890	1,586,393
	Gram Panchayat Fee	42,000	-
	Other Expenses	33,946	-
	Insurance Exp	81,804	-
	TOTAL	3,780,546	2,765,717

Authorised Signatory

[Signature]


For Dayanand Foundation



Dayanand Foundation
Registration No. : F-50072/Pune
NOTES FORMING PART OF BALANCE SHEET

14	Repairs & Maintenance		
	Repairs & Maintenance Others	236,652	230,931
	TOTAL	236,652	230,931
15	Depreciation		
	Depreciation charged during the year	3,241,743	2,742,328
	TOTAL	3,241,743	2,742,328
16	Finance Cost		
	Bank charges	4,710	5,847
	Interest Paid on Loan	7,004,931	9,040,420
	For Closer Charges	3,000,000	-
	TOTAL	10,009,641	9,046,267



Authorised Signatory

For Dayanand Foundation

Dayanand Foundation

Sch - 6
Fixed Assets

Particulars	Rate of Dep	Cost as on 01.04.2022	Addition		Deletion	Total	Dep. As on 01/04/2022	Depreciation	Deletion	Total	WDV as on 31.03.2023	WDV as on 31.03.2022
			More than 180 days	less than 180 days								
Building (WIP)	-	81,871,826	1,008,509	2,184,701	-	85,065,036	-	-	-	-	85,065,036	81,871,826
Road (WIP)	-	5,704,000	-	-	-	5,704,000	-	-	-	109,030	5,704,000	5,704,000
Shri Venkateshwar Balaji (Narayan)	10%	402,325	-	-	-	402,325	76,442	32,588	-	109,030	293,296	325,884
Air Conditioners & SIT	15%	5,569,895	-	-	-	5,569,895	1,872,573	554,598	-	2,427,171	3,142,724	3,697,322
Computer System & Software	40%	624,388	498,903	82,835	-	1,206,126	449,152	286,223	-	735,375	470,751	175,236
Electrical Installation	15%	508,863	1,292,000	-	-	1,800,863	170,908	244,493	-	415,401	1,385,462	337,955
Electric Lift	15%	1,432,800	-	-	-	1,432,800	397,602	155,280	-	552,882	879,918	1,035,198
Furniture & Fixture	10%	9,114,668	-	-	-	9,114,668	1,795,275	731,909	-	2,527,214	6,587,454	7,319,393
Office Equipment	15%	50,376	-	-	-	50,376	24,654	3,858	-	28,512	21,864	25,722
Smart Board & Projector	15%	1,126,000	-	-	-	1,126,000	84,450	156,233	-	240,683	885,317	1,041,550
Car-Ciaz	15%	-	-	2,245,140	-	2,245,140	-	168,386	-	168,386	2,076,754	-
Car-Ciaz	15%	-	1,406,624	-	-	1,406,624	-	210,994	-	210,994	1,195,630	-
Fridge	15%	-	12,200	-	-	12,200	-	1,830	-	1,830	10,370	-
Library books	40%	-	303,260	-	-	303,260	-	121,304	-	121,304	181,956	-
School Bus	30%	5,578,401	-	-	-	5,578,401	3,665,010	574,017	-	4,239,027	1,339,374	1,913,391
Total		111,983,541	4,521,496	4,512,676	-	121,017,713	8,536,066	3,241,743	-	11,777,809	109,239,905	103,447,476
Previous Years Figures		108,139,113	1,611,681	2,232,747	-	111,983,541	5,793,738	2,742,328	-	8,536,066	103,447,476	102,345,376

Authorised Signatory

[Signature]


For Dayanand Foundation



Dayanand Foundation
PAN : AACTD9309F

Schedule- 6
FIXED ASSETS AS ON 31.03.2022

Particulars	Rate	Gross Block			Depreciation			Amount (in Rs.)				
		Opening 01/04/2022	Additions more than 180 days	Additions less than 180 days	Sales / W/off	Total	Opening 01/04/2022	During the Year	Dep W/off	Total	Closing 31/03/2022	Closing 31/03/2023
Building (WIP)	-	2,231,513	-	-	-	2,231,513	-	-	-	-	885,012	2,231,513
CWIP	-	-	-	-	-	-	-	-	-	-	-	-
ROAD	-	4,904,000	-	-	-	4,904,000	-	-	-	-	4,904,000	4,904,000
Shri Venkateshwar Balaji (Narayan)	10%	402,325	-	-	-	402,325	76,442	36,209	-	112,651	362,093	289,675
Air Conditioners & STP	15%	1,044,943	-	-	-	1,044,943	289,971	133,230	-	423,201	888,202	621,742
Computer System & Software	40%	-	-	-	-	-	-	-	-	-	-	-
Electrical Installation	15%	97,804	-	-	-	97,804	27,141	12,470	-	39,611	83,133	58,193
Electric Lift	15%	-	-	-	-	-	-	-	-	-	-	-
Furniture & Fixture	10%	3,881,139	-	-	-	3,881,139	588,946	225,829	-	814,775	2,258,291	3,066,364
Office Equipment	15%	-	-	-	-	-	-	-	-	-	-	-
Smart Board & Projector	15%	1,126,000	-	-	-	1,126,000	-	-	-	-	-	1,126,000
School Bus	30%	-	-	-	-	-	-	-	-	-	-	-
Total		13,687,724	-	-	-	13,687,724	982,500	407,738	-	1,390,238	9,380,730	12,297,486

Authorised Signatory

For Dayanand Foundation



Dayanand Foundation
Registration No. : F-50072/Pune
ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Note '17'

NOTES ON ACCOUNTS

A) Confirmation of Accounts

Party's accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

B) Cash and Cash Equivalents

Cash and Bank balances in the Balance Sheet comprises of cash at banks and cash in hand.

C) In view of the Management and to the best of their knowledge and belief, the value of realization of advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet and Provision for all known Liabilities have been made.

D) Contingent Liabilities

- | | |
|--|-----|
| I) Any tax, levy, duty etc. as may be levied by the Govt. entities | Nil |
| II) Bill of Exchange discounted | Nil |
| III) Guarantee and Counter guarantee outstanding | Nil |

E) The society being a charitable organization, there is no income taxable under the provision of Income Tax Act.

F) Previous Year Figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

G) Schedule 1 to 17 forms an integral part of the Balance Sheet and Income & Expenditure Account and have been authenticated as such.

AUDITORS' REPORT

As per our Audit Report of even date attached
For Ravinder K Goel and Associates
Chartered Accountants
Firm Registration No 013997N

For Dayanand Foundation


Deepak Goyal
Partner
Membership No 559399


Nagender Solanki


Sahil Khatri

Place: New Delhi
Date: 29/10/2023



Authorised Signatory

For Dayanand Foundation

Advance to Others		Annexure	
	31-03-2023	31-03-2022	
Anurag Traders	1,10,196	-	
Dheeraj Hasija	7,09,008	7,09,008	
H S Contracts	-	22,339	
ICICI Lombord GIC Ltd	-	-	
Aanchal Computers Limited	1	-	
Dhananjay Enterprises	-	70,908	
DS Ceramica	-	4,05,000	
Shivshankar Enterprises	-	1,50,000	
Ultimo Printing Press	-	7,00,000	
V.G.Automobiles	-	3,52,800	
	-	4,27,599	
Security			
PMRDA Security			
TATA Capital	12,99,610	12,99,610	
Jio Internet	-	30,00,000	
	5,000	5,000	
Other Current Assets			
Schindler India Pvt Ltd			
Teshildar	-	1,59,000	
TCS on purchase of car	21,600	21,600	
T.C.S.	34,430	-	
TDS Excess Paid	54,000	54,000	
TDS Receivable(TCFSL)	6,814	6,814	
	19,61,335	13,16,301	
TOTAL	42,01,994	86,99,979	