

**SHREE VALLABH WELFARE FOUNDATION
TRUST
AT POST NARAYNGAON PUNE NASHIK HIGHWAY
OPP KUKADI COLONY PUNE -410504**

**REPORT OF AN AUDITORS
RELATING TO ACCOUNT AUDITED UNDER
SUB-SECTION (2) 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUST ACT
FOR THE YEAR 2023-2024**

**DCRK & ASSOCIATES.
CHARTERED ACCOUNTANTS
61/A/9, SAIPRASAD OPP. INCOME TAX OFFICE,
PRABHAT ROAD PUNE -411004**



DCRK AND ASSOCIATES
Chartered Accountants

61/A/9, "Saiprasad" Opp. Income Tax Office, Prabhat Road, Lane No 14,
Pune - 411 004 ☎ - (0) 9764173879, ✉ - cajadhavss@gmail.com

**REPORT OF AN AUDITORS RELATING TO ACCOUNT AUDITED UNDER
SUB- SECTION (2) 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT**

NAME OF THE PUBLIC TRUST : SHREE VALLABH WELFARE FOUNDATION
TRUST REGISTRATION NUMBER : E-8265

**ADDRESS OF THE PUBLIC TRUST : AT POST NARAYNGAON PUNE NASHIK
HIGHWAY OPP KUKADI COLONY
PUNE -410504**

FOR THE YEAR ENDING : 31st MARCH 2024

NO.	PARTICULARS	REMARKS
(a)	Whether accounts are maintained regularly and in accordance with provision of the Act and the rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts	Yes
(d)	Whether all books, deeds, accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained the charges therein and communicated from time to time to the regional office and the defects and inaccuracies maintained in the previous audit report have been duly complied with;	Yes
(f)	Whether the manager of trustee are any other persons required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
(g)	Whether any property or funds of the trust were applied for any object or purpose other than objects or purpose of the Trust;	No
(h)	The amounts of outstanding for more than one year and the amounts written off, if any;	No
(i)	Whether tenders were invited for receipts or construction involving expenditure exceeding Rs. 5000/-	NA
(j)	Whether any money of the public trust has been invested contrary to the provisions of sec.35	No
(k)	Alienation if any of the immovable property contrary to the provisions of the section 36 which have come to the notice of the auditors	NA



(l)	All cases or integral, illegal or improper expenditure of failure or commission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property there or and whether such expenditure failure commission or waste was caused in consequence of branch or trustee or misapplication of any other misconduct on the part of the trustee or any person while in the management of the trust.	No
(m)	Whether the budget has been filed in the form provided by the rule 16A	Yes
(n)	Whether the maximum and minimum number of the trustee is maintained	Yes
(o)	Whether the meetings are held regularly as provided in such instrument	Yes
(p)	Whether the Minutes books or the proceedings of the meeting is maintained	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust	No
(r)	Whether any of the trustees is a debtor or creditor of the trust	Yes
(s)	Whether any irregularities pointed out by the auditors in the account of the previous year has been duly complied by the trustee during the period of audit	See Audit Remarks
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	See Audit Remarks

**FOR SHREE VALLABH WELFARE
FOUNDATION**



Mr. Atul V Benke
Trustee
Place – PUNE
Date- 25th July, 2024



Mrs. Gauri Atul Benke
Trustee

FOR DCRK & ASSOCIATES.
Chartered Accountants



CA. Shivraj S Jadhav
Partner
M NO: 160184



Certified that while claiming deduction admissible under the above schedule, the trust has not claimed any amount twice either wholly or partly against any items mentioned in the schedule which have the effect of double deductions.

**FOR SHREE VALLABH WELFARE
FOUNDATION**

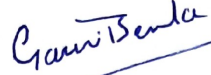


Mr. Atul V Benke
Trustee

Place – PUNE

Date- 25th July, 2024

UDIN: 2416184BKEPGW8421



Mrs. Gauri Atul Benke
Trustee

FOR DCRK & ASSOCIATES.
Chartered Accountants



CA. Shivraj S Jadhav
Partner
M. No: 160184



THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX [Vide Rule 32]

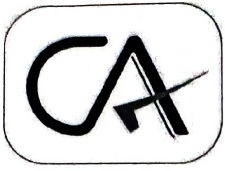
NAME OF THE PUBLIC TRUST : SHREE VALLABH WELFARE FOUNDATION
TRUST REGISTRATION NUMBER : E-8265

ADDRESS OF THE PUBLIC TRUST : AT POST NARAYNGAON PUNE NASHIK
HIGHWAY OPP KUKADI COLONY
PUNE -410504

STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR YEAR ENDING ON 31.03.2024

PARTICULAR	RS.
I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	6,29,164
II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32.	NIL
(i) Donation Received from other Public / Trust and Dharmadas	
(ii) Grant received from Government & local authority	
(iii) Interest on Sinking or Depreciation Fund.	
(iv) Amount spent for the purpose of secular education.	6,29,164
(v) Amount spent for the purpose of medical relief.	
(vi) Amount spent for the purpose of veterinary treatment of animals.	
(vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	
(viii) Deduction out of income form lands used for agricultural purpose .	
a) Land Revenue and Local fund cess.	
b) Rent payable to superior landlord.	
c) Cost of production if lands are cultivated by trust.	
(ix) Deduction out of income form lands used for non-agricultural purpose .	
a) Assessment case or other Government or Municipal Tax.	
b) Ground Rent payable to superior landlord.	
c) Insurance Premium .	
d) Repairs at 10 percent of gross rent of building .	
e) Cost of collection at 4 percent of gross rent of building let out.	
(x) Cost of Collection of income or receipts from securities stocks etc. at 1 percent or such income.	
(xi) Deduction on account of receipt in respect of building not rented and yielding no income of the estimated gross annual rent.	
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**DISCLOSURE OF ACCOUNTING POLICIES
AND
NOTES TO ACCOUNTS**

1. Accounts are prepared on historical cost convention in accordance with generally accepted accounting principles.
2. Accounts are prepared on the assumption of going concern concept
3. Accounts are maintained on mercantile basis for its activities. However some expenses like insurance, rates & taxes etc. & income like dividend & interest etc. are recorded on cash basis.
4. Fixed asset are stated at cost of acquisition less accumulated depreciation W.D.V as on 01/04/2023 and addition /sale during the year has been considered for providing depreciation.
5. Depreciation is provided on W.D.V basis, at the rates specified in Income Tax Act, 1961.
6. The Accounting policies are consistent from one period to next.

**FOR SHREE VALLABH WELFARE
FOUNDATION**

Mr. Atul V Benke
Trustee
Place – PUNE
Date- 25th July, 2024

Mrs. Gauri Atul Benke
Trustee

FOR DCRK & ASSOCIATES.
Chartered Accountants

CA. Shivraj S Jadhav
Partner
M. No: 160184



THE BOMBAY PUBLIC TRUSTS ACT 1950
Name of the public Trust - M/s Shree Vallabh Welfare Foundation
At Post Narayangaon Pune
Nashik Highway Opp Kukadi Colony Pune 410504
Income and Expenditure Account for the year ending 2023-24

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure in respect of properties.		By Rent	-
- Rate, Taxes, Cesses.	-		
- Repairs and maintenance	-	By Interest	
- Salaries	-	- On securities.	-
- Insurance	-	- On loans.	-
- Depreciation (by way of provision or adjustments)	-	- On bank account	-
- Other expenses (As per schedule 1)	4,74,000.00		
To Establishment expenses (As per schedule 2)	1,073.56	By Dividend	-
To Remuneration to Trustees.	-	By Donations in cash or kind	6,00,000.00
To Remuneration (in the case of a math) to the head of the math, including his house-hold expenditure, if any,	-	BY Grants	-
To Legal expenses.	25,000.00	BY Income from other sources	
To Audit fees.	-	- Interest on Fixed Deposit	22,248.00
To contribution and fees.	-	- Interest Received	6,916.00
To Amounts written off--			
(a) Bad debts.	-		
(b) Loan scholarships.	-		
(c) Irrecoverable rents.	-	By Transfer from Reserve.	-
(d) Other items.	-	By Deficit carried over to Balance Sheet.	20,909.56
To Miscellaneous expenses.	-		
To Depreciation.	-		
To Amounts transferred to Reserve or specific funds.	-		
To Expenditure on objects of the trust.			
(a) Religious.	-		
(b) Educational. (As per schedule 3)	1,50,000.00		
(c) Medical Relief.	-		
(d) Relief of poverty.	-		
(e) Other charitable objects.	-		
To Surplus carried over to Balance Sheet	-		
Total Rs	6,50,073.56	Total Rs.	6,50,073.56

FOR DCRK & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 127831W

Shivraj S Jadhav



CA Shivraj S Jadhav
 Partner
 Place - PUNE
 M. No: 160184
 Date- 25/07/2024

Examined & found correct subject to our report even dated
 SHREE VALLABH WELFARE FOUNDATION

Atul V Benke

Mr. Atul V Benke
 Trustee

Gauri Atul Benke

Mrs. Gauri Atul Benke
 Trustee

UDIN: 24160184BKEPGW8421

THE BOMBAY PUBLIC TRUSTS ACT 1950
Name of the public Trust - M/s Shree Vallabh Welfare Foundation
At Post Narayangaon Pune
Nashik Highway Opp Kukadi Colony Pune 410504
Balance sheet as at 2023-24

FUNDS AND LIABILITIES	AMOUNT	PROPERTY AND ASSETS	AMOUNT
Trust Funds or Corpus		Immovable properties	
Balance as per last balance -sheets	16,000.00	- Building	1,00,61,669.00
Addition - Adjustment during the year	1,25,00,000.00		
Other earmarked Funds		Investments	
- Depreciation Fund	-	- Fixed Deposit	5,21,796.00
- Sinking Fund	-	Furniture and fixtures	
- Reserve Fund	-	Balance as per last balance sheet.	-
- Any other Fund	-	Additions or deductions	-
Loans (secured or unsecured)	-	Loans (Secured or Unsecured)	
- From trustees	-	- Good/ doubtful	-
- From Other	-	- Loans scholarships	-
		- Other loans	-
Liabilities		Advances	
- For expenses	-	- To Trustees	-
- For advances	-	- To Employees	-
- For rent and other deposits	-	- To Contractor	-
- For sundry credit balance	-	- To Lawyers	-
Income and Expenditure Account		- To Others	-
Balance as per last balance -sheet	5,11,766.00	Income Outstanding	
Less appropriation, if any	-	- Rent	-
Add/Less : Surplus or deficit as per income and Expenditure Account.	-20,909.56	- Interest	-
		- Other income	-
		Cash and Bank Balance	
		- Sharad Sahakari Bank Ltd	23,46,802.40
		- IDBI Bank Ltd	64,985.30
		- Bank of India	9,837.74
		- Cash Balance	1,766.00
Total Rs.	1,30,06,856.44	Total Rs.	1,30,06,856.44

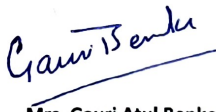
FOR DCRK & ASSOCIATES
 CHARTERED ACCOUNTANTS
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 CA Shivraj S Jadhav
 Partner
 Place - PUNE
 M. No: 160184
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 SHREE VALLABH WELFARE FOUNDATION


 Mr. Atul V Benke
 Trustee


 Mrs. Gauri Atul Benke
 Trustee

UDIN: 24160184 BKEPGW8421

MS SHREE VALLABH WELFARE FOUNDATION
AT POST NARAYANGAON PUNE
NASHIK HIGHWAY OPP KUKADI COLONY PUNE 410504

SCHEDULE 1 - OTHER EXPENSES		
SR.NO.	PARTUCULARS	AMOUNT
1	Stamp Duty Expenses	4,74,000
	TOTAL	4,74,000

SCHEDULE 2 - ESTABLISHMENT EXPENSES		
SR.NO.	PARTUCULARS	AMOUNT
1	Bank Charges	1,073.56
	TOTAL	1,073.56

SCHEDULE 3 - EXPENDITURE ON OBJECTS OF THE TRUST		
SR.NO.	PARTUCULARS	AMOUNT
1	School Permission Fees	1,50,000.00
	TOTAL	1,50,000.00

