

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

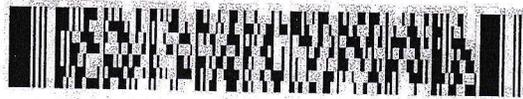
PAN	AACTS1635B		
Name	SOCIETY FOR EXCELLENCE IN EDUCATION		
Address	137 , Sindh Colony , Baner Road , Aundh , Pune , 19-Maharashtra , 91-India , 411007		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	609654981011022

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	7,28,616
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 7,28,620
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

Income Tax Return submitted electronically on 01-Oct-2022 16:27:50 from IP address 116.75.13.177 and verified by VIVEK GUPTA having PAN ABCPG7399H on 01-Oct-2022 using generated through mode

System Generated

Barcode/QR Code



AACTS1635B07609654981011022B4AC0E5B8B7B51A6A5FD2A1072439341EB5440C8

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : SOCIETY FOR EXCELLENCE IN EDUCATION
 Address : 137
 Sindh Colony
 Baner Road
 Aundh, Pune - 411 007

Previous Year : 2021-2022
 PAN : AACTS 1635 B
 Status : Trust
 D. O. F. : 18-May-2000

Statement of Income

		Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
Tax on total income				0
TDS	2		728,616	
Total prepaid taxes				728,616
■ Refund Due				728,620

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA / 12AB?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

261,587,872

Income available for application u/s 11

261,587,872

- 11(1): applied in India during the PY

- Revenue account

124,300,341

- Capital account

134,887,646

- Loan repayment

1,825,912

261,013,899

- 11(1): Accumulation to the extent of 15%

573,973

261,587,872

Income after application

0

Total additions

Taxable income

0

Schedule 2

TDS as per Form 16A

Deductor, TAN

	TDS deducted	TDS claimed in current year	Gross receipt offered
Axis Bank Limited, TAN- MUMU05151G	17,689	17,689	176,881
Bank Of Maharashtra, TAN- PNEB00386B	111,368	111,368	1,113,632
Housing Development Finance Corporation (hdhc) Limited, TAN- MUMH00305E	349,559	349,559	3,495,582
Learners Education Society, TAN- PNEL07532A	250,000	250,000	2,500,000
Total	728,616	728,616	7,286,095

TDS as per Form 16B (194-IA)/ Form 16C (194-IB)/ Form 16D (194M)

Deductor, PAN & Section

	TDS deducted	TDS claimed in current year	Gross receipt offered
Rajxxxxi Dilip Parulkar, PAN- ALQPP6642N, Section.- 194-IA	460,465		
Grand Total	1,189,081	728,616	
Total TDS C/F to next year		460,465	

1 Footnotes

Documents (for reference)

Bank A/c for Refund: Axis Bank 037010100374071 IFSC: UTIB0000037

For SOCIETY FOR EXCELLENCE IN EDUCATION

Date: 01-Oct-2022

Place: PUNE

Authorised Signatory

1

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **SOCIETY FOR EXCELLENCE IN EDUCATION, AACTS 1635 B** [name and PAN of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

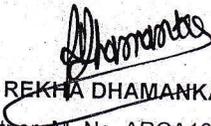
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022.

The prescribed particulars are annexed hereto.

Place: PUNE
Date: 29-Sep-2022
UDIN: 22105162AXPLDM1678

For SHAARPS And Associates


CA REKHA DHAMANKAR
Partner, M. No. ARCA105162
Firm reg No. 102099W

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	26,10,13,899
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 5,73,973
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

Sch. II (3) : Payment made to such person by way of salary allowance or otherwise

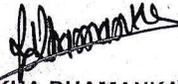
Details		Amount paid
1	Nalini Sengupta - Salary	22,58,400
2	Vivek Gupta - Salary	18,08,400
3	Ipsita Rodricks	7,20,000
4	Ravi Thapa	7,20,000

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col: 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

For SHAARPS And Associates

Place: PUNE
Date: 29-Sep-2022


CA REKHA DHAMANKAR
Partner, M. No. ARCA105162
Firm reg No. 102099W

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB- SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE MAHARASHTRA PUBLIC TRUSTS ACT.**

Registration No. F 17273/P
Name of the Public Trust Society for Excellence in Education
For the year ending 31.03.2022

Opinion

We have audited the financial statements of **Society for Excellence in Education**, which comprise the Balance Sheet as at 31st March 2022, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2022, its SURPLUS for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Maharashtra Public Trusts Act, 1950 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Trust's board of trustees is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Trust's Board of trustees is responsible for the matters stated in Maharashtra Public Trusts Act, 1950 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those Board of trustees are also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation

precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Matters required to be reported under the Maharashtra Public Trusts Act, 1950

(a) Whether accounts are maintained regularly and accordance with the provisions of the Act and the rules.	Yes
(b) Whether receipt and disbursements are properly and correctly shown in the account;	Yes
(c) Whether the Cash balance & vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books, deeds accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to regional office. And the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	N/A
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust are applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amount of outstanding for more than one year and the amount of written off, if any;	Yes
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	N/A
(j) Whether any money of the Public trust has been invested contrary to the invested contrary to the provisions of Section 35;	No
(k) Alienations, if any, of the immovable proper contrary to the provisions of Section 36 which have come to the notice of the auditor;	No

THE MAHARASHTRA PUBLIC TRUST ACT, 1950

SCHEDULE IX-C

(Vide Rule 32)

Statement of income liable to contribute for the year ending 31st March 2022.

Name of Public Trust: Society for Excellence in Education

Registration No: F-017273(PUN)

i.	Income as shown in the income and expenditure account [Schedule IX]	17,13,08,020.89
ii.	Item not chargeable to contribute under Section 58 and Rule 32	
a)	Donation received from other trusts and Dharamdas	-
b)	Grants received from Government and Local authorities.	-
c)	Interest on Sinking or Depreciation fund.	-
d)	Amount spent for purpose of secular education.	13,61,67,487.50
e)	Amount spend for the purpose of medical relief.	-
f)	Amount spent for purpose of veterinary treatment of animals.	-
g)	Expenditure incurred on donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamities.	-
h)	Deductions out of income from Lands used for agricultural purposes:	
	a) Land revenue and local fund cess.	-
	b) Rent payable to superior landlord.	-
	c) Cost of production, if land is cultivated by trust.	-
i)	Deductions out of income from lands used for non-agricultural purposes:	
	a) Assessment cesses and other Government Municipal Taxes	-

	b]Ground rent payable to superior landlord.	-
	c]Insurance premia.	-
	d]Repairs at 10 percent of gross rent of building.	-
	e]Cost of collection at 4 percent of gross rent of building let out.	-
j)	Cost of collection of income or receipts from securities, stocks etc. at 1 percent of such income.	-
k)	Deduction on account of repairs in respect of building not rented and yielding no income at 10 per cent of estimated gross annual rent.	-
	GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION	3,51,40,533.39

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

For SHAARPS & ASSOCIATES

Chartered Accountants

FRN: 102099W



CA Rekha Dhamankar

Membership No. 105162

UDIN: 22105162A2VAJL3948

Place: Pune

Date: 29-Sep-2022

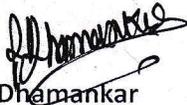
"SCHEDULE IX-D"

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act

Sr. No.	Particulars	Details		
1	PAN No. of Trust.	AACTS1635B		
2	Under section 12A(a) of Income Tax Act, 1961 (43 of 1961): Registration No. Date of registration	7139 14-09-2000		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgement No.	Assessment Year
(i)		243547091311019	2019-20	
(ii)		209655741140121	2020-21	
(iii)		210228530150222	2021-22	
(iv)		609654981011022	2022-23	
4	PAN No. of all Trustees.	Sr. No.	Name of Trustee	PAN No.
		-1	Mr. Vivek Gupta	ABCPG7399H
		-2	Ms. Nalini Sengupta	ADCPS1830P
		-3	Mr. Ravi Thapa	ACZPT6275H
		-4	Mr. Probir Kumar Sengupta	ABZPS0709G
		-5	Ms. Ipsita Rodricks	ACUPS1325A
		-6	Dr. Ms. Patricia Prakash	AADPG0216H
		-7	Mr. Bibek Sengupta	BAHPS3641B

For SHAARPS AND ASSOCIATES
Chartered Accountants
FRN: 102099W


Name: CA Rekha Dhamankar
Membership Number: 105162
UDIN: - 22105162A2VAJL3948
Date: 29/09/2022

Place: Pune

NAME OF THE PUBLIC TRUST : SOCIETY FOR EXCELLENCE IN EDUCATION
 THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950. SCHEDULE VIII [Vide Rule 17(1)]
 ADDRESS 137, SINDH COLONY, BANER ROAD, AUNDH, PUNE- 411 007.
 REGISTRATION No. : F 17273, PUNE.

BALANCE SHEET AS ON 31ST MARCH 2022

FUNDS & LIABILITIES	SCH.	As on 31.03.2022	As on 31.03.2021	PROPERTIES AND ASSETS	SCH.	As on 31.03.2022	As on 31.03.2021
Corpus		2,02,230.00	2,02,230.00	Immovable Properties (At Cost)	C	22,15,13,266.98	13,66,06,842.98
Other Earmarked Funds (Created under the provisions of the trust deed or scheme or out of the income)				Furniture & Fixtures and Other Assets	D	4,53,09,475.68	4,70,82,403.69
Development Fund		4,67,33,000.00	4,65,33,000.00	Investments	E	5,17,64,749.18	11,50,85,700.68
Anamat		5,52,94,800.00	5,04,69,800.00	Cash and Bank Balances	F	2,64,27,725.07	85,94,211.86
Building Fund		5,32,00,000.00	4,98,00,000.00	Loans & Advances (Secured or Unsecured)	G	5,55,48,349.35	1,11,92,845.67
Loans (Secured or Unsecured)	A	75,86,102.00	94,39,014.00	Income Outstanding	H	1,07,67,933.25	2,27,68,487.49
Liabilities	B	3,82,99,476.58	1,37,11,790.81	Notes to Accounts	L		
Surplus of Income over Expenditure				Total		41,13,31,499.51	34,13,30,492.00
Opening Balance		15,77,03,027.54	11,63,55,154.16				
Add: Surplus for the year		3,51,40,533.39	4,13,47,873.38				
Surplus Carried Forward		19,28,43,560.93	15,77,03,027.54				
Depreciation Fund on Immovable Assets		1,71,72,330.00	1,55,00,329.00				
Total		41,13,31,499.51	34,13,30,492.00				

The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and of the Property and Assets of Trust

As per our Report of even date
 For S H A R P S & Associates
 Chartered Accountants
 FRN: 102099W

Sd/-
 CA Rishabh Phamankar
 (PARTNER)
 M(No. 105462)



For Society for Excellence in Education

Sd/-
 Mr Vivek Gupta
 President

Sd/-
 Mr Probir Kumar Sengupta
 Trustee

UDIN: 22105162A2VAJL3948
 Date: 29-Sep-2022
 Place: Pune

NAME OF THE PUBLIC TRUST : SOCIETY FOR EXCELLENCE IN EDUCATION
 THE MAHARASHTRA PUBLIC TRUSTS ACT,1950. SCHEDULE VIII [Vide Rule 17 (1)]
 REGISTRATION No. : F 17273, PUNE.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

EXPENDITURE	SCH.	F.Y.2021-22	F.Y.2020-21	INCOME	SCH.	F.Y.2021-22	F.Y.2020-21
To Expenditure in Respect of Properties	I	16,26,588.79	22,92,820.00	By Rent			
To Establishment Expenses				By Interest		56,10,147.00	53,56,742.32
To Remuneration to Trustees		55,06,800.00	20,58,400.00	By Dividend			
To Legal Expenses		7,500.00	-	By Donations in Cash or Kind		3,31,880.00	-
To Audit Fees		2,36,000.00	2,00,000.00	By Grants			
To Contribution and Fees		-	-	By Income from Other Sources	K	16,35,86,744.20	16,30,46,785.94
To Amounts Written off		10,29,000.00	-	By Excess provision W/o			
To Depreciation	C/D	90,70,647.00	87,73,374.19	By Transfer from Reserve			
To Amounts transferred to Specific Funds - Building Fund		34,00,000.00	34,00,000.00	By Miscellaneous Income		53.80	63,491.20
To Expenditure on Objects of the Trust	J	11,52,90,951.71	11,36,89,214.90	By Amounts written back		5,22,710.42	20,44,752.68
Total Expenses		13,61,67,487.50	13,04,13,809.09	By Income from capital gain		12,56,485.47	11,30,148.33
To Excess of income over expenditure transferred to the Trust		3,51,40,533.39	4,13,47,873.38	By Prior Period Income			1,19,762.00
TOTAL RS.		17,13,08,020.89	17,17,61,682.47	TOTAL RS.		17,13,08,020.89	17,17,61,682.47

As per our Report of even date
 For S H A R P S & Associates
 Chartered Accountants
 FRN: 102099W

CA Rishabh Dhamankar
 (PARTNER)
 M.No. 105162

UDIN: 22105162A2VAJL3948
 Date: 29-Sep-2022
 Place:Pune



For Society for Excellence in Education

Mr Vivek Gupta
 President

Mr Probir Kumar Sengupta
 Trustee

NAME OF THE PUBLIC TRUST : SOCIETY FOR EXCELLENCE IN EDUCATION
 THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950. SCHEDULE VIII [Vide Rule 17(1)]
 REGISTRATION No. : F 17273, PUNE.

SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET
 AS ON 31ST MARCH 2022

SCHEDULE: A
 SECURED & UNSECURED LOANS

PARTICULARS	As on 31.03.2022	As on 31.03.2021
Secured Loans		
Loan for Innova Car	-	5,99,912.00
Secured Loans Total (A)	-	5,99,912.00
Unsecured Loans		
Advances for turf court	75,86,102.00	88,39,102.00
Unsecured Loans Total (B)	75,86,102.00	88,39,102.00
Total Secured & Unsecured Loans (A) + (B)	75,86,102.00	94,39,014.00

SCHEDULE: B
 LIABILITIES

PARTICULARS	As on 31.03.2022	As on 31.03.2021
Sundry Creditors	71,22,746.40	52,38,543.82
Advance Fees for Next Year	2,73,63,900.00	54,30,000.00
Provision For Expenses	11,95,523.97	9,24,249.97
Profession Tax Payable	64,100.00	47,200.00
TDS (payable)	8,40,133.00	7,01,103.51
Provident Fund Account	3,26,250.00	3,26,250.00
Payable to Trustee	3,45,382.21	44,443.51
Other Liabilities	10,00,000.00	10,00,000.00
40% Payment withheld	41,441.00	-
TOTAL Rs.	3,82,99,476.58	1,37,11,790.81



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NAME OF THE PUBLIC TRUST : SOCIETY FOR EXCELLENCE IN EDUCATION
 THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950, SCHEDULE VIII [Wide Rule 17 (1)]
 ADDRESS 137, SINDHI COLONY, BANER ROAD, AUNDH, PUNE - 411007.
 REGISTRATION No. : F 17273, PUNE.

SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET
 AS ON 31ST MARCH 2022

SCHEDULE : C
 FIXED ASSETS (IMMOVABLE)

Particulars	Rate of Depn	Cost				Depreciation Fund.			WDV	
		As on 01.04.2021		Total Rs.		Prior period adjustment	Dep. for the year	On assets sold/ discarded during the year	As on 31.03.2022	As on 31.03.2021
		Upto Sept. 2021	After Sept. 2021	Upto Sept. 2021	After Sept. 2021					
Land	0.00%		27,46,000.00	8,43,09,146.00					8,70,55,146.00	27,46,000.00
Land & Ground Development	0.00%		1,64,37,247.00						1,64,37,247.00	1,64,37,247.00
Sports Ground Development	0.00%		1,48,46,841.00	5,97,278.00					1,54,44,119.00	1,48,46,841.00
School Building	1.63%		3,16,16,482.17				5,15,349.00		2,35,30,661.17	2,40,46,010.17
Primary School Building	1.63%		3,75,43,009.50				6,11,951.00		3,05,37,635.50	3,11,49,586.50
Construction of Road	1.63%		30,96,573.75				50,474.00		26,01,440.75	26,51,914.75
Sheds and Enclosures	1.63%		66,370.00				1,082.00		48,891.00	49,973.00
Sports ground and stadium	1.63%		1,19,88,247.00				1,95,408.00		1,08,66,329.00	1,10,61,737.00
New School Building	1.63%		1,82,66,072.56				2,97,737.00		1,78,19,467.56	1,81,17,204.56
Total Rs.			13,66,06,842.98	5,97,278.00	8,43,09,146.00		16,72,001.00		4,71,72,330.00	12,11,06,513.98
F.Y. 2020-21			11,83,40,770.42		1,82,66,072.56		15,23,132.00		1,55,00,329.00	30,43,63,573.42



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Particulars	Rate of Depn	Cost				Capitalised during the year/ transferred to donations	Total Rs.
		As on 1.4.2021		Additions during the year			
		Upto Sept. 2021	After Sept. 2021	Upto Sept. 2021	After Sept. 2021		
Capital Work-in-Progress							
New building construction	0.00%						
Total Rs.		1,68,67,952.23	13,98,120.33		1,82,66,072.56		
F.Y. 2020-21							

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 ADDRESS 137, SINDH COLONY, BANER ROAD, AUNDH, PUNE- 411 007.
 REGISTRATION No. : F 17273, PUNE.

SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET
 AS ON 31ST MARCH 2022

SCHEDULE: D
 FIXED ASSETS (MOVABLE)

Particulars	WDV as on 01.04.2021	Addition to the Assets		Sold/ Discarded/ Transferred during the year	Total Rs.	Rate of Dep. (%)	Dep. for the year	WDV as on 31.03.2022
		Upto Sept. 2021	After Sept. 2021					
School								
Furniture & Fixtures	1,84,38,934.45	1,65,088.00	9,99,502.00	-	1,96,03,524.45	10.00	19,10,377.00	1,76,93,147.45
Plants & Equipments	2,30,09,477.81	10,12,590.00	9,93,744.00	-	2,50,15,811.81	15.00	36,77,841.00	2,13,37,970.81
Computers, Peripherals and Softw	4,29,417.20	13,21,863.00	9,64,762.00	-	27,16,042.20	40.00	8,93,464.00	18,22,578.20
Vehicles	52,01,236.72	-	-	-	52,01,236.72	15.00	7,80,186.00	44,21,050.72
Books	3,337.50	98,711.00	69,458.00	-	1,71,506.50	100.00	1,36,778.00	34,728.50
Total	4,70,82,403.68	25,98,252.00	30,27,466.00	-	5,27,08,121.68		73,98,646.00	4,53,09,475.68
FY 2020-21	4,90,81,158.88	17,77,077.00	34,74,410.00	-	5,43,32,645.88		72,50,242.19	4,70,82,403.69

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THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950. SCHEDULE VIII [Vide Rule 17(1)]
REGISTRATION No. : F 17273, PUNE.

SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2022

SCHEDULE: E
INVESTMENTS

PARTICULARS	As on 31.03.2022	As on 31.03.2021
Fixed Deposits		
Opening Balance	9,56,17,854.00	4,96,17,854.00
Add: Additions / Transferred During the Year	2,69,50,586.18	4,60,00,000.00
Sub-total	12,25,68,440.18	9,56,17,854.00
Less: Matured / Transferred during the year	7,08,03,691.00	-
Closing Balance (A)	5,17,64,749.18	9,56,17,854.00
Mutual Funds		
<i>Kotak Mahindra Liquid Fund</i>		
Opening Balance	-	76,48,743.13
Add: Additions During the Year	1,75,00,000.00	-
Sub-total	1,75,00,000.00	76,48,743.13
Less: Matured during the year	1,75,00,000.00	76,48,743.13
Closing Balance (B)	-	-
<i>SBI Ultra Short Duration Fund</i>		
Opening Balance	1,94,67,846.68	1,52,07,393.69
Add: Additions During the Year	7,29,67,846.68	1,25,00,000.00
Sub-total	9,24,35,693.36	2,77,07,393.69
Less: Matured during the year	9,24,35,693.36	-
Closing Balance (C)	-	1,94,67,846.68
TOTAL (A+B+C) Rs.	5,17,64,749.18	11,50,85,700.68








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SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2022

SCHEDULE: F
CASH AND BANK BALANCE

PARTICULARS	As on 31.03.2022	As on 31.03.2021
Cash in hand	900.00	2,20,311.00
Bank Balance with HDFC Bank (Aundh) A/c No. 19310	21,819.20	21,819.20
Bank Balance with HDFC Bank (Pashan)	7,795.02	7,795.02
Bank Balance with Axis Bank A/c No. 374064	32,56,095.84	7,18,853.04
Bank Balance with State Bank of India	24,818.46	24,818.46
Bank Balance with Axis Bank A/c No. 374071	15,91,086.11	21,55,023.61
Bank Balance with Axis Bank A/c No. 374040	1,02,41,260.47	11,91,176.16
Bank Balance with Axis Bank A/c No. 201568	57,566.00	55,870.00
Cosmos Bank	13,59,601.25	11,59,601.25
Bank of Maharashtra 33447	60,25,580.36	6,28,855.46
HDFC 20535	32,693.72	32,693.72
Bank of Maharashtra 624449	27,899.14	1,53,438.94
West Point Bank Account	1,50,000.00	1,50,000.00
SEE Viva A/c (919010012717345)	13,78,771.50	14,83,913.00
Axis Salary A/c : 79665_Operational	22,25,418.00	5,90,043.00
Axis Bank A/c No.9156701	26,420.00	
TOTAL	2,64,27,725.07	85,94,211.86

SCHEDULE: G
ADVANCES

PARTICULARS	As on 31.03.2022	As on 31.03.2021
Advance to Suppliers	14,61,668.84	27,55,616.48
Prepaid Expenses	42,524.00	-
Deposits (Land/Building/Flats)	2,20,000.00	2,20,000.00
Deposit (Water)	2,500.00	3,000.00
Deposit (Elect/Gas/ Tel, etc)	16,890.00	16,890.00
T.D.S. on F.D. Interest	11,10,370.31	6,78,124.31
Advance for Land	52,16,242.00	52,16,242.00
Advance against Salary	14,71,919.20	12,68,972.88
Gratuity Receivable	9,000.00	34,000.00
Deposit - Prashant Sahakari	2,000.00	-
Advance to North Point	2,14,79,003.00	10,00,000.00
School Uniform	5,16,232.00	-
Vidya Valley Foundation	2,40,00,000.00	-
TOTAL Rs.	5,55,48,349.35	1,11,92,845.67



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THE MAHARASHTRA PUBLIC TRUSTS ACT,1950. SCHEDULE VIII [Vide Rule 17(1)]
REGISTRATION No. : F 17273, PUNE.

SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2022

SCHEDULE: H
INCOME OUTSTANDING

PARTICULARS	As on 31.03.2022	As on 31.03.2021
Fees Receivable	76,66,975.21	1,48,37,013.27
Interest Accrued	28,38,367.04	79,31,474.22
Royalty Receivable	2,62,591.00	-
Branch Divisions	0.01	0.20
TOTAL Rs.	1,07,67,933.26	2,27,68,487.49



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NAME OF THE PUBLIC TRUST: SOCIETY FOR EXCELLENCE IN EDUCATION
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ADDRESS 137, SINDH COLONY, BANER ROAD, AUNDH, PUNE- 411 007.
REGISTRATION No. : F 17273, PUNE.

SCHEDULES ATTACHED TO AND FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2022

SCHEDULE: I
EXPENDITURE IN RESPECT OF PROPERTIES

PARTICULARS	F.Y.2021-22	F.Y.2020-21
Grampanchayat Cess/ Municipal Tax	2,04,960.00	1,92,829.00
Repairs & Maintenance - Building & Road	14,09,478.79	19,03,111.00
Ground Development	12,150.00	-
Insurance - Building	-	1,96,880.00
Total	16,26,588.79	22,92,820.00

SCHEDULE: J
EXPENDITURE ON OBJECTS OF THE TRUST

PARTICULARS	F.Y.2021-22	F.Y.2020-21
A. STUDENT COSTS		
Books and Stationery	9,82,976.00	-
Canteen Expenses	35,70,619.00	27,79,671.00
Students Conveyance	4,15,25,251.00	3,27,50,189.74
Art & Craft Material	11,530.00	-
Cultural Activity Expenses	2,30,229.00	1,14,810.00
Exam Fees and Expenses	3,87,464.00	3,67,766.48
Laboratory Expenses	34,805.00	-
Sports & Games Expenses	6,77,241.00	6,85,066.00
Visits and Excursions	6,86,177.00	1,00,000.00
Learning Material & Teaching Aids	-	5,621.00
Medical Expenses and Student insurance premium	5,58,358.00	13,51,090.00
Newspaper & Magazines	10,900.00	15,799.00
Science Expo Expenses/ Workshop Exp	6,000.00	1,72,600.00
Printing, Stationery and Xerox - Students	4,66,835.00	5,93,519.00
Professional Fees - Others	32,01,160.00	52,77,991.00
SUB-TOTAL A	5,23,49,545.00	4,42,14,123.22

PARTICULARS	F.Y.2021-22	F.Y.2020-21
B. HR COSTS		
Salaries - Teaching & Non-teaching Staff	3,19,66,291.00	3,56,57,822.97
Payments to Resource Persons	21,34,637.00	28,96,205.00
Employer's Contribution to PF	19,93,750.00	19,81,875.00
Staff Welfare Expenses	4,02,318.00	3,49,095.00
Teachers Training/ Research Exps	2,37,839.00	-
Leave Encashment	-	-
Bonus	7,50,000.00	11,00,000.00
Gratuity Policy Premium	5,00,000.00	22,15,894.00
Mediclaime Expenses	15,55,970.00	12,36,802.00
Workshop and Meeting Expenses	11,340.00	14,160.00
Administrative Charges PF	79,750.00	81,000.00
Honararium	20,000.00	-
SUB-TOTAL B	3,96,51,895.00	4,55,32,853.97



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REGISTRATION No. : F 17273, PUNE.

SCHEDULES ATTACHED TO AND FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2022

SCHEDULE: J (Contd.)
EXPENDITURE ON OBJECTS OF THE TRUST

PARTICULARS	F.Y.2021-22	F.Y.2020-21
C. ADMINISTRATIVE COSTS		
Printing & Stationery & Xerox (Office)	1,78,610.00	83,397.00
Professional Fees	33,60,185.00	4,41,073.00
Advertisement and Marketing	38,160.00	-
Cleaning & Maintenance	2,22,939.00	2,83,671.00
Gardening Expenses	41,043.00	1,48,595.00
Travelling & Conveyance	6,55,445.00	6,18,078.00
Meeting Expenses	17,893.00	6,545.00
Miscellaneous Expenses	69,265.00	1,63,998.20
Postage	36,540.00	2,367.00
Rent - Land and Building	60,19,680.00	60,00,000.00
Repairs & Maintenance - Electrical	1,76,720.00	6,44,537.92
Repairs & Maintenance - Computers	1,57,253.00	23,157.00
Repairs & Maintenance - Others	14,92,113.34	19,04,537.00
Power & Fuel	10,06,970.00	8,03,754.00
Registration Charges	-	17,000.00
Security and Housekeeping Services	76,61,818.00	82,60,728.00
Telephone Expenses	43,144.38	5,42,703.94
Call Centre Services	1,35,110.00	-
Website Expenses	1,41,518.00	44,019.00
Donation	6,22,500.00	5,25,000.00
Internet Charges	7,84,725.00	4,90,606.18
Prior Period Expenses	-	22,21,716.40
Reimbursement of Expenses - Teaching	33,324.00	-
Vehicle Insurance	4,414.00	-
Membership and Subscription	59,324.00	4,10,307.48
Commission	1,78,665.40	-
Covid Related Expenses	-	1,45,388.00
SUB-TOTAL C	2,31,37,359.12	2,37,81,179.12

FINANCE COSTS		
Bank Charges	10,157.59	4,906.59
Interest on TDS & PT	23,662.00	14,152.00
Interest on Car Loan	1,18,333.00	1,42,000.00
Other Interest/ Guarantee Cost	-	-
SUB-TOTAL D	1,52,152.59	1,61,058.59
GRAND TOTAL (A+B+C+D)	11,52,90,951.71	11,36,89,214.90



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SCHEDULES ATTACHED TO AND FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2022

SCHEDULE: K
INCOME FROM OTHER SOURCES

PARTICULARS	F.Y.2021-22	F.Y.2020-21
Admission fees	9,80,000.00	1,94,10,000.00
Tuition Fees	14,48,88,945.00	13,38,83,281.94
Bus Welfare Receipts/ School Bus Fees	88,81,057.20	60,91,800.00
Admission Form Fees	5,65,000.00	5,61,000.00
Cultural and Sports Functions	-	50,000.00
Income from Turf Court	12,39,000.00	12,02,000.00
Wall climbing fees	-	7,89,954.00
Viva Fees	34,84,226.00	-
Royalty	35,48,516.00	10,58,750.00
TOTAL Rs.	16,35,86,744.20	16,30,46,785.94



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REGISTRATION No. : F 17273, PUNE.

SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2022

NOTES TO ACCOUNTS

1. Disclosure of accounting policies:

- a) The trust follows accrual basis of accounting. The fees received are accounted for as per the academic year, to which they pertain.
- b) Fixed assets are stated at their original costs including all related expenses of installation and acquisition.
- c) Depreciation on fixed assets is provided for on written down value method as per the provision of Income Tax Act, 1961 except for the immovable assets ie. Building, road, sheds and enclosures where depreciation is provided on Straight line method as per the rates prescribed in Companies Act,2013.
- d) Donations received without assigning any specific purpose have been credited to the corpus fund and no such donations have been received in this year.
- e) Investments are held by the trust for long term purpose.

2. There is no change in accounting policies as compared to previous year.

3. Details of bank accounts which are inoperative since many years are not available:

Bank Name	Account No.	Closing balance (Rs)
HDFC Aundh Branch	19310	21,819.20
HDFC	20535	32,693.72
HDFC Pashan Branch	8963	7,795.02
State Bank of India		24,818.46

4. Previous year's figures have been regrouped, wherever necessary.

6. The contingent liabilities as on 31st March, 2022-

a) Amount of TDS defaults on TRACES website of Rs 948,484.43 (PY Rs. 9,27,380/- is not recognized in books of accounts.

b) Liability on account of PF payable on behalf of contractor, if he fails to deposit the same is not recognised in the books. The amount of liability is not quantifiable.

7. The Trust has submitted claim for RTE grant amounting to Rs. 1.71 crore. However, the same has not been recognised in the books as receivable, pending approval from Government authorities.

