

**AUDIT REPORT FOR THE
FINANCIAL YEAR 2022-2023
ASSESSMENT YEAR 2023-2024**

RASKAR EDUCATION SOCIETY

Hotel Regent,
186, Shivajinagar
Pune - 411005

CHHALLANI AGARWAL & ASSOCIATES.

Chartered Accountants.

Vasantara Apartment, Behind Naivedyam Hotel,

Mitramandal Chowk, Pune - 411009.

Phone No: 020-24428131/9142614242

Email : itax@chhallani.com

Website : www.chhallani.com



CHHALLANI AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Vasantara Apartment, 1st Floor, 494 Parvati
Behind Navedyam Hotel, Mitramandal Chowk, Pune - 411 009

Tel. : 020 - 24428130, 24428131
E-mail : chhallani1995@yahoo.in

**REPORT ON AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB SECTION (2) SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUSTS ACT**

Registration No : F-24619/P

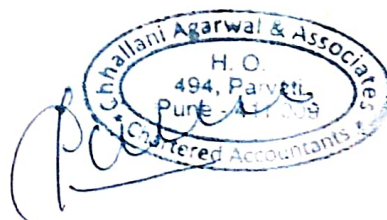
Name of the Public Trust : RASKAR EDUCATION SOCIETY
186, Shivajinagar Pune- 411005

FOR THE YEAR ENDED 31ST MARCH 2011

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules.	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	Cash not physically verified
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	YES
e. Whether a register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with	YES
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	YES
g. Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust	NO
h. The amount of outstandings for more than one year and the amounts written off, if any.	NO
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	YES
j. Whether any money of the public trust has been invested contrary to the provisions of section 35	NO
k. Alienations, if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor.	NO
l. All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of trust.	NO NO
m. Whether the budget has been filed in the form provided by Rule 16A	YES
n. Whether the maximum and minimum number of the trustees is maintained.	YES
o. Whether the meetings are held regularly as provided in such instrument.	YES
p. Whether the minutes books of the proceeding of the meeting is maintained	NO
q. Whether any of the trustees has any interest in the investment of the trust	NO
r. Whether any of the trustees is a debtor or creditor of the trust.	YES
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	YES
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

Place : Pune
Dated : 19/03/2024

For Chhallani Agarwal & Associates
Chartered Accountants



THE BOMBAY PUBLIC TRUST ACT 1950

SCHEDULE IX C Vide Rule 32

Statement of Income liable to contribution for the year ending : 31st March 2023

Name of Public Trust : RASKAR EDUCATION SOCIETY

Registration No. : F-24619/P

PARTICULARS	AMT Rs	AMT Rs
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		15,69,071.00
II. ITEMS NOT CHARGEABLE TO CONTRIBUTIONS UNDER SECTION 58 AND RULE 32		
I. Donation received from other Public Trust & Dharmadas.		
ii. Grants received from Governments and local authorities.		
iii. Interest on Sinking or Depreciation Fund.		
iv. Amount spent for the purpose of secular education.		
v. Amount spent for the purpose of medical relief.		
vi. Amount spent for the purpose of veterinary treatment of animals.		
vii. Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity.		
viii Deduction out of income from lands used for agricultural purpose.		
a) Land Revenue and Local Funds Cess.		
b) Rent Payable to superior landlord.		
c) Cost of production, if lands cultivated by trust.		
ix. Deduction out of income from lands used for non-agricultural purpose.		
a) Assessment, cesses and other Government or Municipal taxes.		
b) Ground rent payable to superior landlord.		
c) Insurance premia.		
d) Repairs at 10 per cent of gross rent of building.		
e) Cost of collection at 4 per cent of gross rent of buildings let out.		
x. Cost of collection of income or receipts from securities, stocks etc at 1 per cent of such income.		
xi. Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.		
Gross Annual Income chargeable to contribution Rs.		15,69,071.00

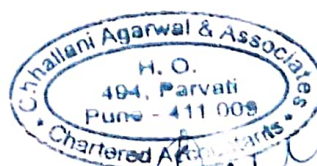
"Certified that while claiming deductions admissible under the above schedule, the trust has not claimed any amount which, either wholly or partly, against any of the items mentioned in the schedule which have the affect of double-deduction."

Dated : 19/03/2024

Trustee/s :

[Handwritten signatures of trustees]

CHARTERED ACCOUNTANTS



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THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII (Vide Rule 17(1))
Name of the Trust : RASKAR EDUCATION SOCIETY
BALANCE SHEET AS AT 31ST MARCH 2021

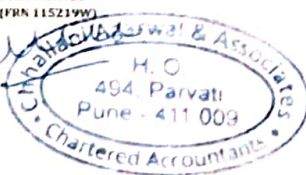
FUNDS & LIABILITIES	AMOUNT RS.	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT RS.	AMOUNT RS.
TRUST FUND OR CORPUS			Immovable Properties (at cost)		
As per last balance sheet	20,10,739.00		Balance as per last Balance Sheet	1,50,000.00	
Adjustment during the year	69,870.00	21,00,000.00	Additions During the Year	-	4,50,000.00
			Less: Depreciation	-	-
OTHER FARMARKED FUNDS			Building		
(Created under the provisions of the trust deed or scheme out of the income)			Balance as per last Balance Sheet	-	-
Education Fund			Additions During the Year	-	-
Depreciation Fund			Less: Depreciation @ 10%	-	-
Sinking Fund			Dead stock	-	-
Reserve Fund		(1,49,321.00)	Additions During the Year	-	-
			Less: Depreciation @ 10%	-	-
LOANS (SECURED OR UNSECURED)			Electronic Equipment		
From Trustees			Balance as per last Balance Sheet	8,222.00	
From Others			Additions During the Year	-	4,934.00
			Less: Depreciation @ 40%	1,286.00	-
LIABILITIES			Computers		
For Expenses			Balance as per last Balance Sheet	5,044.00	
Salary			Add: Additions During the Year	-	-
Audit fees			Less: sales during the year	-	-
For Other Deposits			Less: Depreciation @ 40%	2,018.00	3,026.00
For Sundry Credit Balance					
INCOME & EXPENDITURE A/C			Printers		
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	10,896.00	
Add or Less: Surplus or Deficit as per income and Expenditure Account	37,119.60		Add: Additions During the Year	-	-
Less: Transferred	(37,119.60)		Less: sales during the year	-	-
			Less: Depreciation @ 40%	4,358.00	6,538.00
			Repeat R & D Tech	-	1,11,000.00
			Investment		
			Fixed Deposit	-	-
			(as per Schedule)	-	-
			Mutual Fund	-	-
			Recurring Deposit	-	-
			Sports Equipments		
			Balance as per last Balance Sheet	1,17,900.00	
			Add: Additions During the Year	-	-
			Less: sales during the year	-	-
			Less: Depreciation @ 15%	20,697.00	1,17,203.00
			Sports Equipments		
			Balance as per last Balance Sheet	1,20,504.00	
			Add: Additions During the Year	-	-
			Less: sales during the year	-	-
			Less: Depreciation @ 15%	18,076.00	1,02,428.00
			Winger Car		
			Balance as per last Balance Sheet	68,813.00	
			Less: Depreciation @ 15%	10,322.00	58,491.00
			Camera		
			Balance as per last Balance Sheet	41,630.00	
			Add: Additions During the Year	-	-
			Less: sales during the year	-	-
			Less: Depreciation @ 15%	4,744.50	26,885.50
			Books		
			Balance as per last Balance Sheet	53,215.00	
			Add: Additions During the Year	-	-
			Less: sales during the year	-	-
			Less: Depreciation @ 40%	21,296.00	11,929.00
			Furniture & Fixtures		
			Balance as per last Balance Sheet	4,01,230.00	
			Add: Additions During the Year	-	-
			Less: sales during the year	-	-
			Less: Depreciation @ 10%	40,123.00	3,61,107.00
			Deposits		
					32,260.00
			Loans & Advances		
			SAHYADRI ENGLISH MEDIUM SCHOOL	1,00,000.00	1,00,000.00
			Cash & Bank Balance		
			Cash	3,11,428.50	
			Karnataka Bank 1001	239.50	
			Janata Bank	20,175.90	
			Bank of Maharashtra	10,953.80	3,42,797.70
TOTAL		17,50,678.20	TOTAL		17,50,678.20

AS PER OUR REPORT OF EVEN DATE

FOR CHHALLANI AGARWAL & ASSOCIATES
 CHARTERED ACCOUNTANTS (FRN 115219W)

VCA SHREE V CHHALLANI
 (PARTNER/M.N. 117497)

PLACE: PUNE
 DATE: 19/03/2024



RASKAR EDUCATION SOCIETY

K. Sekhara
 TRUSTEE

K. D. D. D.
 TRUSTEE

S. S. S.
 TRUSTEE

THE BOMBAY PUBLIC TRUST, ACT, 1950
SCHEDULE IX (Vide Rule 17(1))
Name of the Trust: RASKAR EDUCATION SOCIETY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

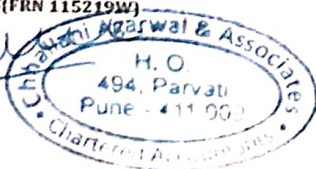
EXPENDITURE	AMOUNT RS.	AMOUNT RS.	INCOME	AMOUNT RS.	AMOUNT RS.
To Expenditure in respect of properties					
Rates, Taxes Cesses			By Rent		
Repairs and Maintenance			Accrued		
Salaries	20,000.00		Realised		-
Insurance	-				-
Depreciation on Building	-		By Interest		
(BY WAY OF PROVISION	-		Accrued		
OF ADJUSTMENTS)	-		realised		-
Other Expenses	-	20,000.00	On securities (F.D.)		-
			Fixed Deposit	-	
To Establishment Expenses			Recurring Deposit	-	-
Telephone Expenses					
Electricity Expenses	3,769.00		On Loans		
Printing & stationery	12,340.00	21,409.00	On Bank Account (S.B.)		149.00
	5,300.00				
To Remuneration to Trustees		-	On Income Tax Refund		-
To Remuneration (in the case of math)			By Dividend		-
to the head of the math, including					
his household expenditure, if any			By Donation in cash		-
To Bank Charges		1,444.60	By Donation in Kind		-
			By Grants		-
To Audit Fees		-			
To Advertisement Expenses		-	By School fees Received		15,68,922.00
To Amount written off					
a) Bad Debts	-		By Income from other sources		
b) Loan Scholarships	-		(IN DETAILS AS FAR AS POSSIBLE)		
c) Irrecoverable Rents	-				
d) Other Items	-		By Other Misc Income		-
To Miscellaneous Expenses					
To Depreciation		1,24,912.00			
To Expenditure on the objects of the trust					
a) Religious					
b) Educational					
Staff Salary & Administrative Salary	14,20,590.00				
Board Exam Fees	17,835.00				
c) Medical Relief					
d) Relief of Poverty					
e) Other Charitable objects -		14,38,425.00			
To Surplus carried over to Balance Sheet		(37,119.60)			
TOTAL		15,69,071.00	TOTAL		15,69,071.00

AS PER OUR REPORT OF EVEN DATE

FOR CHHALLANI AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS(FRN 115219W)

FCA SUDEEP V CHHALLANI
(PARTNER/M NO: 157497)

PLACE: PUNE
DATE: 19/03/2024



RASKAR EDUCATION SOCIETY

TRUSTEE TRUSTEE TRUSTEE

THE BOMBAY PUBLIC TRUST, ACT, 1950
SCHEDULE IX (Vide Rule 17(1))
Name of the Trust : RASKAR EDUCATION SOCIETY
RECEIPT AND PAYMENT FOR THE YEAR ENDED 31ST MARCH 2023

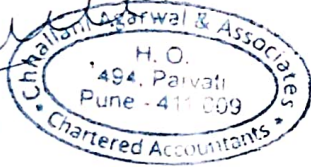
RECEIPT	AMOUNT RS.	PAYMENT	AMOUNT RS.
<u>TO OPENING BALANCE</u>		<u>BY UNSECURED LOAN</u>	
CASH IN HAND	1,68,745.00	REGENT FITNESS CLUB	1,25,000.00
KARNATAKA BANK SOC	239.50		
JANATA BANK	5,909.10	<u>BY INDIRECT EXPENSES</u>	
BANK OF MAHARASHTRA	10,840.20	BANK CHARGES	1,444.00
		ELECTRICITY CHARGES	12,340.00
TO CORPUS FUND	69,270.00	PRINTING & STATIONERY	5,300.00
		BOARD EXAM FEES	17,835.00
<u>TO UNSECURED LOAN</u>		STAFF SALARY & ADMIN EXPENSES	14,20,590.00
REGENT FITNESS CLUB	1,25,000.00	REPAIRS & MAINTAINANCE	20,000.00
		TELEPHONE CHARGES	3,769.00
<u>TO SCHOOL FEES RECEIVED</u>	15,68,922.00		
		<u>BY CLOSING BALANCE</u>	
<u>TO INTEREST INCOME</u>	149.00	CASH	3,11,427.00
		KARNATAKA BANK 1801	239.50
		JANATA BANK	20,175.00
		BANK OF MAHARASHTRA	10,953.00
TOTAL	19,49,074.80	TOTAL	19,49,074.80

AS PER OUR REPORT OF EVEN DATE

FOR CHHALLANI AGARWAL & ASSOCIATES
 CHARTERED ACCOUNTANTS (FRN 115219W)

FCA SUDEEP V CHHALLANI
 (PARTNER / M. No. 157497)

PLACE: PUNE
 DATE: 19/03/2024



RASKAR EDUCATION SOCIETY

[Signature] TRUSTEE *[Signature]* TRUSTEE *[Signature]* TRUSTEE