

M/s. M.S. JADHAV & CO.
Chartered Accountants



Office :	+ 91 20 25539729
Mobile:	+91 9822017818
E-mail:	ca_jadhavms@yahoo.com
PAN NO.	ADZPJ9828M
TAN NO.	PNEM14055G
GST NO.	27ADZPJ9828M1ZC

**CORE
VALUES**
Integrity
Reliability
Independence

Saraswati Apartments, 1170/9, Revenue Colony, Shivajinagar, Pune – 411005

AUDITOR'S REPORTS

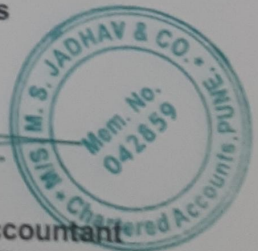
1. We have audited the attached Balance Sheet of Shree Vidya Balak Mandir, At Bhaje, Tal- Maval, Dist – Pune 410 405. As On 31st March 2023 and also the Income and Expenditure account for the year ended as on that date. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. The financial statements are the responsibility of the management our responsibility is to express an opinion on these financial statements based on our audit and books of Accounts.
2. We have conducted our audit in accordance with the auditing standard generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amount and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimate made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and best of our information and according to the expiations given to us the statements read together with the accounting policies and notes forming parts of accounts and subject to above give true and fair view in conformity with accounting principles generally accepted in India.

We report that:

- i. In case of the Balance sheet of the affair of Shree Vidya Balak Mandir, At Bhaje, Tal- Maval, Dist – Pune 410 405. As On 31st March 2023 and
- ii. In case of the Income and Expenditure Account of the Surplus / Deficit for the year ended on that date.

For M/s. M. S. JADHAV & CO.
Chartered Accountants
FRN NO: 13066W

M. S. JADHAV
Principal Chartered Accountant
Membership No.: 042859
UDIN : 24042859BKFQMU8804



Place: Pune
Date : 13th February, 2024

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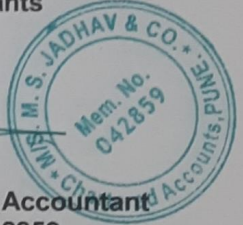
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DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Accounts are prepared on historical cost convention in accordance with generally accepted accounting principles.
2. Accounts are prepared on the assumption of going concern concept
3. Accounts are maintained on cash basis for its activities. However some expenses like insurance rates & taxes etc are recorded on mercantile basis.
4. The Accounting policies will be consistent from one period to next.

For M/s. M. S. JADHAV & CO.
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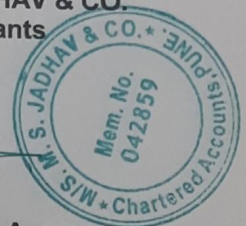
GENERAL OBSERVATIONS

While conducting audit the focus was on system controls rather than on Administrative controls. We have conducted our Internal Audit and submitting Internal Audit to you. Points mentioned in the General observations will guide to the Accounts Department as well as Trustees and Management to Increase the Efficiency and Effectiveness in Accounting System and Internal control.

General Observations are as follows:

- 1) It is necessary to obtain cash / credit memo from the register supplier. GST amount should be contain the clear bifurcation bill amount, GST amount if any or any other tax amount. There should be clear bifurcation between the basic amount and tax amount.
- 2) For recording each and every expenses in the books of accounts prescribed vouchers (Home voucher) should be prepared with all details and should be signed by competent officer/Authority and on the basis of these vouchers necessary accounting entries should be recorded in the books of accounts.
- 3) Physical verification of all Fixed Assets should be done at least once at the end of the year and if possible item wise numbering in respect of above Assets should be done.
- 4) Any goods purchased or services obtained in that case specific remark on the cash memo / credit memo should be held on record. Remark – **"Goods/Services are received as per the specification mentioned in the purchase order or as per the requirement, received it good condition and recorded in purchase register / store register / Consumable register / Stationary register / Dead stock register / Fixed assets register on page No... serial No....Dated..... and working satisfactory"**
- 5) Balance Confirmation letters Regarding various advance payables and receivables should be obtained from the concern units and same should be reconciled with our accounts.
- 6) Fee Reconciliation Should be prepared and kept on the record.
- 7) General observation given by us for improving the system as well as streamline the accounting and financial system ~~of the concern units~~ as a whole. Each of the concern should take above suggestions, guidelines, and advice in positive manner and in good spirit. We hereby suggest to the management to organize teaching and non-teaching staff training program. This will help to enhance and update their knowledge. They will get recent information of the field.

For M/s. M. S. JADHAV & CO.
Chartered Accountants
FRN NO: 13066W



M. S. JADHAV
Principal Chartered Accountant
Membership No.: 042859
UDIN : 24042859BKFQMU8804

Place: Pune
Date : 13th February, 2024

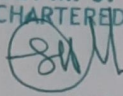
SHREE VIDYA BALAK MANDIR
AT - BHAJE, TAL - MAVAL, DIST- PUNE

Balance Sheet

1-Apr-2022 to 31-Mar-2023

Liabilities		Assets	
	as at 31-Mar-2023		as at 31-Mar-2023
Capital Account		Fixed Assets	2,75,003.00
Loans (Liability)		Desktop	13,450.00
Current Liabilities		Fan	1,600.00
		Furniture	2,59,953.00
Profit & Loss A/c		Current Assets	7,57,245.70
Opening Balance	5,13,298.70	Closing Stock	
Current Period	5,18,950.00	Cash-in-Hand	11,562.00
		Bank Accounts	7,45,683.70
Total	10,32,248.70	Total	10,32,248.70

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CHARTERED ACCOUNTANT




SHREE VIDYA BALAK MANDIR
AT - BHAJE, TAL - MAVAL, DIST- PUNE

Profit & Loss A/c
1-Apr-2022 to 31-Mar-2023

Particulars	1-Apr-2022 to 31-Mar-2023	Particulars	1-Apr-2022 to 31-Mar-2023
Indirect Expenses		Indirect Incomes	
Cleaning	4,813.00	Books Receipt	8,000.00
Electricity Bill	3,250.00	Interest Received	16,715.00
Function & Festival	19,125.00	Student Fee	13,62,500.00
Other Expenses	535.00		
Painting	45,000.00		
Printing	24,877.00		
Refreshment	350.00		
Salary	7,60,000.00		
Sport Expenses	1,850.00		
Stationery	5,705.00		
Travelling Exp	2,760.00		
Net Profit	5,18,950.00		
Total	13,87,215.00	Total	13,87,215.00

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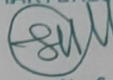
SHREE VIDYA BALAK MANDIR
AT - BHAJE, TAL - MAVAL, DIST- PUNE

Receipts and Payments
1-Apr-2022 to 31-Mar-2023

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Receipts	1-Apr-2022 to 31-Mar-2023	Payments	1-Apr-2022 to 31-Mar-2023
Opening Balance	2,38,295.70	Indirect Expenses	8,68,255.00
Bank Accounts	2,27,518.70	Cleaning	4,813.00
Cash-in-Hand	10,777.00	Electricity Bill	3,250.00
Indirect Incomes	13,87,215.00	Function & Festival	19,125.00
Books Receipt	8,000.00	Other Expenses	535.00
Interest Received	16,715.00	Painting	45,000.00
Student Fee	13,62,500.00	Printing	24,877.00
		Refreshment	350.00
		Salary	7,60,000.00
		Sport Expenses	1,850.00
		Stationery	5,705.00
		Travelling Exp	2,760.00
		Closing Balance	7,57,245.70
		Bank Accounts	7,45,683.70
		Cash-in-Hand	11,562.00
Total	16,25,510.70	Total	16,25,510.70

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