

THE BOMBAY PUBLIC TRUSTS ACT, 1950
Schedule IX-C
(Vide Rule 32)

STATEMENT OF INCOME OF THE PUBLIC TRUST LIABLE TO CONTRIBUTION FOR THE YEAR ENDING 31 MARCH 2023

NAME OF THE PUBLIC TRUST : VENKATESHWARA CHARITABLE FOUNDATION

REGISTRATION NO. E/706/PUNE

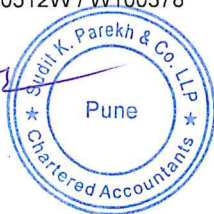
Sr. No.	Particulars	Rupees	Rupees
I	Income as shown in the Income and Expenditure Account (Schedule IX).		17,28,83,750
II	Items not chargeable to contribution under Section 58 And Rule 32		
(i)	Donations received from other public trust and Dharmadas	-	
(iii)	Interest on Sinking or Depreciation Fund	-	
(iv)	Amount spent for the purposes of secular education	6,18,76,335	
(v)	Amount spent for the purpose of medical relief	29,52,406	
(vi)	Amount spent for the purpose of veterinary treatment of animals	-	
(vii)	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity.	-	
(viii)	Deductions out of income from lands used for agriculture purposes-		
(a)	Land Revenue and Local Fund Cess	-	
(b)	Rent payable to superior landlord	-	
(c)	Cost of production, if lands are cultivated by the Trust	-	
(ix)	Deductions out of income from lands used for non-agriculture purposes	-	
(a)	Assessment, Cesses and other Government or municipal taxes	-	
(b)	Ground rent payable to the superior landlord	-	
(c)	Insurance premia	-	
(d)	Repairs at 10 percent of gross rent of buildings	-	
(e)	Cost of collection at 4 percent of gross rent of buildings let out	-	
(x)	Cost of collection of income or receipts from securities stocks, etc, at 1 Percent of such income	-	
(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent	-	
			6,48,28,741
	Gross annual income chargeable to contribution		10,80,55,009

Certified that while claiming deduction admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

For Sudit K. Parekh & Co. LLP
Chartered Accountants
Firm Registration Number : 110512W / W100378

Ch. Soma Raju

Ch. Soma Raju
Partner
Membership No. : 200354
Pune
Dated: 06 OCT 2023



For and on behalf of the Trustees
Venkateshwara Charitable Foundation

BVR

B. Venkatesh Rao
B Venkatesh Rao
Trustee
Pune
Dated:

Anuradha J. Desai
Anuradha J. Desai
Trustee
Pune
Dated:

THE BOMBAY PUBLIC TRUSTS ACT, 1950
 SCHEDULE VIII [Vide Rule 17 (1)]
 Name of the Public Trust : VENKATESHWARA CHARITABLE FOUNDATION
 Balance Sheet as at 31 Mar 2023
 Registration No E / 706 / PUNE

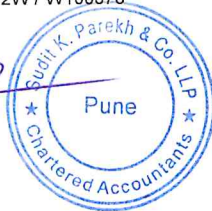
FUNDS AND LIABILITIES	Rupees	Rupees	PROPERTY AND ASSETS	Rupees	Rupees
TRUST FUNDS / CORPUS			IMMOVABLE PROPERTIES		8,06,07,830
Balance as per last Balance Sheet	33,11,34,688		(As per annexure A attached)		
Addition during the year		33,11,34,688	INVESTMENTS		-
OTHER EARMARKED FUNDS			MOVABLE PROPERTIES		98,10,947
(Created under the provision of the trust deed or scheme or out of the income)			(As per annexure A attached)		
Depreciation Fund	-		ADVANCES		
Reserve Fund	-		To Trustees	-	
Any Other Fund	-		To Employees	-	
- School Development Fund	64,39,757	64,39,757	To Creditors CAPITAL GOODS	1	
LOANS (SECURED/ UNSECURED)			To Lawyers	-	
From Trustees (Unsecured)	-		To Others	-	
From Others (Unsecured)	-		Other Advances	-	
LIABILITIES			Deposits	22,82,992	
For PT & PF Payable	2,17,540		Tax Deducted at Source	18,95,664	41,78,657
For Expenses	-		CASH AND BANK BALANCES		
For TDS Payable	-		(As per annexure B attached)		33,85,27,298
For Rent & Other Deposits	-				-
For Sundry Credit Balances	18,000				
		2,35,540	By Surplus carried over to balance sheet	(9,53,14,747)	(9,53,14,747)
TOTAL		33,78,09,985	TOTAL		33,78,09,985

As per our report of even date

The above Balance Sheet to the best of our belief contains a true account of Funds and Liabilities and of the Property and Assets of the Trust

For Sudit K. Parekh & Co. LLP
 Chartered Accountants
 Firm Registration Number : 110512W / W100378

Ch. Soma Raju
 Partner
 Membership No. : 200354
 Pune
 Dated: 03 OCT 2023



13/12

For and on behalf of the Trustees
 Venkateshwara Charitable Foundation

B Venkatesh Rao
 Trustee
 Pune
 Dated:

Anuradha J. Desai
 Trustee
 Pune
 Dated:

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE IX [Vide Rule 17 (1)]

Name of the Public Trust : VENKATESHWARA CHARITABLE FOUNDATION

Income and Expenditure Account for the Year ending on 31 Mar 2023

Registration No E / 706 / PUNE

EXPENDITURE	Rupees	Rupees	INCOME	Rupees	Rupees
To Expenditure in respect of properties			By Rent		-
Rates, Taxes, Cesses	32,81,622				
Repairs & Maintenance	20,64,942		By Interest		
Salaries	-		On Securities	-	
Loss on sale of Fixed Asset	7,267		On Loans	-	
Insurance	89,856	54,43,687	On Fixed deposits and bank account	84,48,415	
			On Others	0	84,48,415
To Establishment expenses		37,39,805			
To Remuneration to Trustees			By Dividend		-
To Remuneration (in the case of math) to the head of the math, including his house-hold Expenditure, if any			By Donations in cash or kind		12,21,07,346
To Audit Fees			By Grants		-
To Legal Expenses			By Income from other sources		
To Contribution and Fees			(a) Medical Fees Received	-	
To Miscellaneous expenses			(b) School Fees Received	3,81,13,478	
To Depreciation	29,71,021	29,71,021	(c) Form Fees Received	16,40,500	
To Expenditure on objects of the trust			(e) Misc. Receipts	25,74,011	4,23,27,989
(a) Religious	-				
(b) Educational	6,18,76,335				
(c) Medical Relief	29,52,406				
(d) Other charitable objects	5,85,749				
		6,54,14,490			
By Surplus carried over to balance sheet		9,53,14,747			
TOTAL		17,28,83,750	TOTAL		17,28,83,750

As per our report of even date

For Sudit K. Parekh & Co. LLP

Chartered Accountants

Firm Registration Number : 110512W / W100378

Ch. Soma Raju

Partner

Membership No. : 200354

Pune

Dated: 03 OCT 2023



For and on behalf of the Trustees

Venkateshwara Charitable Foundation

⊗
BVR

B Venkatesh Rao

Trustee

Pune

Dated:

Anuradha J. Desai

Anuradha J. Desai

Trustee

Pune

Dated:

VENKATESHWARA CHARITABLE FOUNDATION

**Receipt and Payment Account
For the Year Ended 31.03.2023**

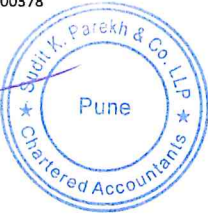
Receipt	Amt (Rs)	Amt (Rs)	Payment	Amt (Rs)	Amt (Rs)
To Opening Balance					
Bank	12,34,91,045		Rates, Taxes, Cesses	32,81,622	
Cash in Hand	18,843	12,35,09,888	Repairs & Maintenance	20,64,942	
			Salaries	-	
			Insurance	89,856	54,36,420
To Donation Receipt		12,21,07,346			
To School Fees Receipt		3,81,13,478	Establishment expenses		37,39,805
To Interest					
Fixed Deposit	39,44,502		Educational	6,18,73,385	
INTEREST ON SAVINGS ACCOUNT/OTHERS	50,214		Medical Relief	29,52,406	
Income Tax Refund	-	39,94,716	Other charitable objects	5,85,749	6,54,11,540
Misc. Receipts		25,74,011			
Form Fees Received		16,40,500	Purchase Of Movable Properties & Immovable Properties		1,81,93,150
School Development Fund		4,75,000	Tax Deducted at Source		9,30,933
Sale of Fixed Assets		72,383	Investments in FD		9,28,84,218
			By Closing Balance		
			Bank	10,58,67,112	
			Cash in Hand	24,144	10,58,91,256
		29,24,87,322			29,24,87,322

As per our report of even date

For Sudit K. Parekh & Co. LLP
Chartered Accountants
Firm Registration Number : 110512W / W100378

Ch. Soma Raju

Ch. Soma Raju
Partner
Membership No. : 200354
Pune
Dated: 06 OCT 2023



For and on behalf of the Trustees
Venkateshwara Charitable Foundation

BVR *V.R.*
B Venkatesh Rao
Trustee

Pune
Dated:

Anuradha Desai

Anuradha J. Desai
Trustee
Pune
Dated:

VENKATESHWARA CHARITABLE FOUNDATION

ANNEXURE FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2023

Annexure A

Immovable and Movable properties

Sr. No	Description	Cost				Depreciation				W.D.V.
		As at 01.04.2022	Additions during the year	Deductions during the year	As at 31.03.2023	Upto 01.04.2022	Adjustments during the year	For the year	Upto 31.03.2023	As at 31.03.2023
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
I	IMMOVABLE PROPERTIES									
1	Free hold land	6,89,87,708	80,69,753	-	7,70,57,461	-	-	-	-	7,70,57,462
2	Buildings	1,40,41,725	-	-	1,40,41,725	1,01,81,060	-	3,86,067	1,05,67,126	34,74,599
3	Electrical Installation	4,98,552	-	-	4,98,552	4,09,411	-	13,371	4,22,782	75,769
	TOTAL I	8,35,27,985	80,69,753	-	9,15,97,738	1,05,90,470	-	3,99,438	1,09,89,908	8,06,07,830
II	MOVABLE PROPERTIES									
1	Plant & Machinery and Equipments	25,32,972	40,225	-	25,73,197	23,34,141	-	1,14,377	24,48,518	1,24,679
2	Library Books	20,37,158	-	-	20,37,158	18,92,909	-	28,850	19,21,759	1,15,399
3	Furniture & Fixtures	60,55,264	-	-	60,55,264	51,21,623	-	1,40,046	52,61,669	7,93,595
4	Vehicles	63,70,183	95,45,208	33,15,532	1,25,99,859	61,09,215	32,43,149	19,46,097	48,12,163	77,87,696
5	Computer	69,59,186	5,37,964	2,66,950	72,30,200	63,24,817	2,59,683	2,92,196	63,57,330	8,72,870
6	Intangible Assets	9,07,931	-	-	9,07,931	7,41,205	-	50,018	7,91,223	1,16,708
4	TOTAL II	2,48,62,694	1,01,23,397	35,82,482	3,14,03,609	2,25,23,910	35,02,832	25,71,583	2,15,92,661	98,10,947
	GRAND TOTAL (I + II)	10,83,90,678	1,81,93,150	35,82,482	12,30,01,346	3,31,14,380	35,02,832	29,71,021	3,25,82,569	9,04,18,777

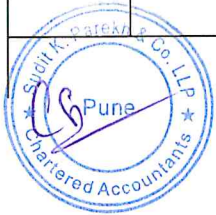


VENKATESHWARA CHARITABLE FOUNDATION

ANNEXURE FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2023

Annexure B: Cash and Bank Balances

Sr. No.	Description	Amount Rs.
1	Cash in Hand	24,144
2	Fixed Deposits	
	A. FDR with State Bank of India, IAT Branch, Pune : 411025, Union Bank of India Pune City br.	11,73,48,369
3	B. FDR with Union Bank of India Raviwar peth and Market Yard Pune Branch	11,52,87,673
4	Balances with Scheduled Banks in Savings Accounts	
	A. Union Bank of India ,Raviwar Peth Branch,Pune 411 001 (Bank Account in the name of Venkateshwara Charitable Foundation)	10,56,20,775
	B. State Bank of India ,IAT Branch Pune : 411 025 (Bank Account in the name of Venkateshwara Charitable Foundation School)	24,291
	C. HDFC Bank Ltd. Bhandarkar Road,Pune 411 016 (Bank Account in the name of M/s Daffodil International School)	15,863
	D. RBL Bank,ICC Trade Centre , Senapati Bapat Road, Pune 411 001 (Bank Account in the name of Venkateshwara Charitable Foundation)	72,605
	E. Bank Of Maharashtra, Lokmangal , Shivajinagar, Pune 411 005 (Bank Account in the name of Trustee Balu Gaikwad & Head Principal Neeta Athyala)	1,33,578
	TOTAL	33,85,27,298



VENKATESHWARA CHARITABLE FOUNDATION

ANNEXURE FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2023

Annexure C: Notes to the Accounts

1. Accounting Policies

a) Basis of Accounting:

The accounts are prepared on cash basis.

b) Fixed Assets and Depreciation:

i) Fixed assets are stated at historical cost less depreciation.

ii) Depreciation on all assets is provided on WDV method at the rates specified as under:

Buildings	:	10%	-
Electrical Installations	:	15%	-
Furniture and Fixtures	:	15%	-
Library Books	:	20%	-
Computer and Computer Equipments	:	30%	-
Plant and Machinery and Equipments	:	30%	-
Vehicles	:	30%	-
Intangible Assets	:	30%	-

iii) Depreciation on additions during the year is charged on pro-rata basis.

c) Donations:

Donations received towards corpus are adjusted in the corpus. Other donations are treated as income.

For **Sudit K. Parekh & Co. LLP**

Chartered Accountants

Firm Registration Number : 110512W / W100378

Ch. Soma Raju

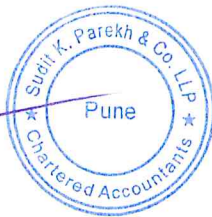
Ch. Soma Raju

Partner

Membership No. : 200354

Pune

Dated: **03 OCT 2023**



BVR

For and on behalf of Trustees

Venkateshwara Charitable Foundation

B Venkatesh Rao

Trustee

Pune

Dated:

V. Rao

Anuradha J. Desai

Anuradha J. Desai

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