

**THE BOMBAY PUBLIC
TRUSTS ACT 1950
SCHEDULE IX C
(VIDE RULE 32)**

**REPORT OF THE AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2)
OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT**

Registration No. : F-0024554(PUN)
Name of the Public Trust : FLORA EDUCATION SOCIETY, PUNE-411005
For the year ending : 31ST March 2024

a.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.	Yes
b.	Whether receipts and disbursements are properly and correctly shown in the accounts.	Yes
c.	Whether the cash balance and vouchers in the custody of Manager or Trustees on the date of audit, were in agreement with the accounts.	Yes
d.	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
e.	Whether a register of movable and immovable properties is properly maintained and the changes therein are communicated from time to time to the Regional Office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	No
f.	Whether the Manager or Trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	YES
g.	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.	NA
h.	The amounts of outstanding for more than one year and the amounts written off, if any.	Rs. Nil
i.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-.	Yes
j.	Whether any money of the public trust has been invested contrary to the provisions of section 35.	No.
k.	Alienations, if any, of the immovable property contrary to the provisions of Section 36, which have come to the notice of the auditor.	No.
l.	All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust.	Nil


Secretary

Flora Education Society, Pune


Trustee

Flora Education Society, Pune

FOR MANGESH SURWASE AND CO.
CHARTERED ACCOUNTANTS


CA MANGESH P. SURWASE
PROPRIETOR
M. NO. 608533



m.	Whether the budget has been filed in the form provided U/R 16A.	No
n.	Whether the maximum and minimum number of the trustees is maintained.	Yes
o.	Whether the meetings are held regularly as provided in such instrument.	Yes
p.	Whether the minutes book of the proceedings of the meetings is maintained.	Yes
q.	Whether any of the trustee has any interest in the investment of the trust.	No
r.	Whether any of the trustees is a debtor or creditor of the trust.	No
s.	Whether the irregularities pointed out by the auditors in accounts of the previous year have been duly complied with by the trustees during the period of audit.	No
t.	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No.

For **MANGESH SURWASE AND CO,**
Chartered Accountants
F.R. No. 156583W



CA MANGESH P. SURWASE
M.No. 608533
Proprietor
Place: PUNE
Date: 29/09/2024
UDIN: - 24608533BKACHC8350


Trustee
Flora Education Society, Pune


Secretary
Flora Education Society, Pune

**Notes forming part of Balance Sheet as at 31st March 2024 and
Income and Expenditure Account for the Year Ended on that date: -**

A. SIGNIFICANT ACCOUNTING POLICIES:-

1. Fixed Assets:

Fixed Assets are stated at their original cost of acquisition, incidental expenses in relation to acquisition, construction and installation of the concerned assets are added to the cost.

2. Depreciation:

- (i) Depreciation is charged on the assets on as per Income Tax Act, 1961. i.e. 10% on Furniture, 15% on Plant & Machinery, 40% on Computers etc.
(ii) Depreciation on assets acquired out of grant/donations is reduced from fully utilized funds.

3. Accounts are maintained on going concern under historical cost convention and on "Accrual" basis subject to consideration of materiality & prudence.

4. Revenue recognition:

- (i) Donation & Grants are recognized on receipts.
(ii) Subscription fees are accounted on receipts.



For **MANGESH SURWASE AND CO,**
Chartered Accountants
F.R. No. 156583W

CA MANGESH P. SURWASE
M.No. 608533
Proprietor
Place: PUNE
Date: 29/09/2024

UDIN: - **24608533BKACHC8350**

Trustee
Flora Education Society, Pune

Secretary
Flora Education Society, Pune

MANGESH SURWASE & CO.
CHARTERED ACCOUNTANTS

**THE BOMBAY PUBLIC
TRUSTS ACT
SCHEDULE IX C
(VIDE RULE 32)**

Statement of income liable to contribution

For the year ending : **31st MARCH 2024**
Name of the Public Trust : **FLORA EDUCATION SOCIETY, PUNE-411005**
Registration No. : **F-0024554(PUN)**

	Rs.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	4,23,14,432.00
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	NIL
i. Donations received from other Public and Dharmdas	
ii. Grants received from Government and Local Authorities	
iii. Interest on Sinking or Depreciation Fund	
iv. Amount spent for the purpose of Secular Education	3,60,34,224.00
v. Amount spent for the purpose of Medical Relief	
vi. Amount spent for the purpose of Veterinary Treatment of Animals	
vii. Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	
viii. Deductions out of income from lands used for agricultural purposes :	
a. Land Revenue and Local Fund Cess	
b. Rent payable to superior landlord	
c. Cost of production, if lands are cultivated by trust	
ix. Deduction out of income from lands used for non- agricultural purposes	
a. Assessment cesses and other Government or Municipal taxes	
b. Ground rent payable to the superior landlord	
c. Insurance premia	
d. Repairs at 10% of gross rent of building	
e. Cost of collection at 4% of gross rent of building let out	
x. Cost of collection of income or receipts from securities, stocks etc. at 1 per cent of such income.	
xi. Deductions on account of repairs in respect of building not rented and yielding no income at 10 per cent of the estimated gross annual rent.	
Gross Annual income chargeable to contribution Rs.	62,80,208.00


Secretary
Flora Education Society, Pune


Trustee
Flora Education Society, Pune

FOR MANGESH SURWASE AND CO.
CHARTERED ACCOUNTANTS



CA MANGESH P. SURWASE
PROPRIETOR
M. NO. 608533



Certified that while claiming deduction admissible under the above Schedule, the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule, which has the effect of double deduction.

For **MANGESH SURWASE AND CO,**
Chartered Accountants
F.R. No. 156583W




CA MANGESH P. SURWASE
M.No. 608533
Proprietor
Place: PUNE
Date: 29/09/2024
UDIN: - **24608533BKACHC8350**


Trustee
Flora Education Society, Pune


Secretary
Flora Education Society, Pune



INDEPENDENT AUDITOR'S REPORT

To,

The FLORA EDUCATION SOCIETY,

201, Trimurthy Apartments, 2132, Sadashiv Peth, Pune-411005.
Opinion

We have audited the financial statements of **FLORA EDUCATION SOCIETY**, which comprise the Statement of Affairs as at **March 31, 2024**, and the Income & Expenditure Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Bombay Public Trust Act, 1950.

Basis for Opinion

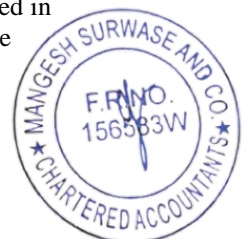
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Bombay Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by The Bombay Public Trust Act, 1950 our report, relating to the accounts audited under subsection (2) of Section 33, Section 34 & Rule 19, giving the requisite particulars, for the year ended 31st March, 2024 is annexed.

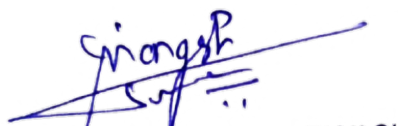
We report that:

- a) In our opinion, proper books of accounts as required by the laws have been kept, so far as appears from our examination of those books. List of specific remarks is attached along with the audit report. Following are the observations in this regard:
 - 1) It is reported that management that tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- but the same are not made available for verification.
 - 2) The trust should maintain a system for fees reconciliation for their units. Total number of students, their fees outstanding should be strictly monitored to achieve financial discipline.
 - 3) Permissions obtained from the charity commissioner regarding Loans given to the trustees was not made available for verification.
 - 4) Daily cash book should be maintained in proper format.
 - 5) All the Fixed deposits receipts were not made available for verification.
 - 6) Fees, Scholarships received from government, proper reconciliation should be maintained by the trust.
 - 7) Confirmation should be obtained and kept on record in connection with loans/ advances as well as sundry creditors.
 - 8) Trust should maintain proper supporting documents for cash expenditures.

For **MANGESH SURWASE AND CO,**

Chartered Accountants

F.R. No. 156583W



CA MANGESH P. SURWASE

M.No. 608533

Proprietor

Place: PUNE

Date: 29.09.2024

UDIN: - **24608533BKACHC8350**

**THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII [Vide Rule 17(1)]**

Name of the Trust :

FLORA EDUCATION SOCIETY

Reg. No. F-24554/PUNE

201, TRIMURTI APARTMENT, 2132, SADASHIV PETH, PUNE-411030

BALANCE SHEET AS AT 31 ST MARCH 2024

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
TRUST FUND OR CORPUS		NIL	IMMOVABLE PROPERTIES		59,206,233
A) RESERVES & SURPLUS			Balance as per last Balance sheet	61,779,602	
Reserv & Surplus			Addition during the year	-	
Donation for Corpus Fund	91,785,617		Total	61,779,602	
Donation received in kind	3,400,100	95,185,717	Depreciation up date	2,573,369	
Other Earmarked funds	-		MOVABLE PROPERTIES		
Depreciation Fund	-		Balance as per last Balance sheet	11,392,140	
Sinking fund			Addition during the year	544,140	
Reserve fund			Total	11,936,280	
Any other Fund			Depreciation up date	1,775,789	10,160,491
Loans (Secured/Unsecured)		-	INVESTMENTS		
Loans from Trustees		-	Fixed Deposits	12,430,170	
From Others		-	Investments in Shares	500,000	12,930,170
CURRENT LIABILITIES		119,051,138	ADVANCES		
Student Security Deposit	1,357,655		Loans and Advances	5,150,000	
For Sundry Creditors	111,369,199		Deposits	3,838,454	8,988,454
Other Provisions	6,324,284		INCOME OUTSTANDING		
INCOME & EXPENDITURE A/C			Rent	-	
Opening balance	- 62,756,071		Balance with Revenue Authorities	1,129,484	
Less: Surplus during the year	1,931,051		Accrued Interest on FD	2,779,400	
	- 60,825,020		Other Income- Fees Outstanding/ Scholarship	48,207,730	52,116,614
Add: Amount Utilised during the year	-	60,825,020	CASH & BANK BALANCES		
			Cash In Hand	1,823,322	
			Bank Balance	8,186,551	10,009,873
Total		153,411,835	Total		153,411,835

The above Balance Sheet, the best of our belief, contains a true account of the funds & liabilities & of the properties of the trust.

As per my report of even date
For, MANGESH SURWASE AND CO.
Chartered Accountants
FRN. 156583W



CA MANGESH P. SURWASE
M.No. 608533
PROPRITOR
Place : PUNE
Date : 29/09/2024
UDIN:- 24608533BKACHC8350

Signature
Secretary
Trustees
Flora Education Society, Pune

Signature
Trustee
Trustees
Flora Education Society, Pune

THE BOMBAY PUBLIC TRUST ACT, 1950
Schedule IX

Vide Rule 17 (i)

Name of the Trust :

FLORA EDUCATION SOCIETY

Reg. No. F-24554/PUNE

201, TRIMURTI APARTMENT, 2132, SADASHIV PETH, PUNE-411030

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31 ST MARCH 2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>To Expenditure in Respect of Properties</u>			<u>By Rent Accrued (Realised)</u>		-
Rates, Taxes, Cesses	-				
Repairs & Maintenance	6,679,382.00		<u>By Interest Accrued (Realised)</u>		1,699,172.00
Salaries					
Insurance			<u>By Dividend Income</u>		-
Depreciation	2,573,369.00	9,252,751.00	<u>By Donation Received</u>		150,000.00
<u>To Establishment Expenses</u>			<u>By Donation Received in kind</u>		
To Remuneration to Trustees	-		<u>By Grants</u>		
To Advertisement Exp	413,090.00				
To Legal Expenses					
To Audit Fees	50,000.00				
To Contribution & Fees					
To Amount written off					
To Depreciation- Other Items	1,775,788.00		<u>By Income From other Sources</u>		40,465,260.00
To Travelling exp	1,355,985.00	3,594,863.00	(in details as far as possible)		
<u>To Exp. on object of the trust</u>			SEE ANNEXED I.E. ACCOUNT		
a) Religious					
b) Education- as per I.E. Act	27,535,767.00				
c) Medical relief					
d) Relief of Poverty					
e) Other Charitable Objects		27,535,767.00			
<u>To Excess of Income over Expenses</u>	1,931,051.00	1,931,051.00			
TOTAL		42,314,432.00	TOTAL		42,314,432.00

As per my report of even date

For, MANGESH SURWASES AND CO.

Chartered Accountants

FRN. 156583W



CA MANGESH P. SURWASE

M.No. 608533

PROPRITOR

Place : PUNE

Date : 29/09/2024

UDIN:- 24608533BKACHC8350

Shruti
Secretary

Flora Education Society, Pune

Trustees

Mangesh
Trustee

Flora Education Society, Pune

FLORA EDUCATION SOCIETY

49/1, KHOPI, NEAR KHED SHIVAPUR TOLL PLAZA, OFF PUNE BANGLORE HIGHWAY, PUNE
CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 01/04/2023 TO 31/03/2024

PARTICULARS	RS	PARTICULARS	RS
To Opening balances		Consumable Purchase	45,56,986
Cash 1,54,680		Garden Material 2,18,445	
Bank Balance 66,15,675	67,70,356	Books Purchase 16,41,061	
		Lab Material 6,50,755	
College Fee/ School Fee (Income)	1,34,30,035	Tablets 19,16,500	
		Uniform exp 1,30,225	
Tuition Fee 10,45,000		Direct Expenses	1,15,60,567
School Fees 1,23,85,035		Salary & Wages 1,08,43,593	
		Electricity Expenses 7,16,974	
Indirect Income	2,42,29,690		
Bank Interest Recd		Indirect Expenses	1,77,58,515
Stationery Books 13,07,175		Advertisement Expenses 4,13,090	
Dividend 1,50,000		Affiliation & Approval Fee 9,07,317	
Transport Charges 20,63,185		Bank Charges 49,308	
Hostel Fees 2,07,09,330		Canteen Expenses 30,35,706	
		Machine Rent Charges 5,33,750	
		Exam Fees Paid 1,54,102	
		CBSC Fees 1,31,495	
		Assessment fees 94,872	
		Hardware Material 25,23,305	
		Office Expenses 31,637	
		Telephone 4,049	
		Printing & Stationery 3,42,534	
		Insurance Expenses 1,58,780	
		Repair & Maintenance 9,45,043	
		Building Repair & Maintainace 66,75,050	
		Internet Charges 19,113	
		Lab Expenses 95,040	
		Water Charges 4,33,398	
		Solar Expenses 6,89,000	
		Electricity Expenses 2,34,613	
		Professional tax 1,00,011	
		Grampanchayat Tax 40,000	
		PF Expenses 1,47,303	
		Purchase of Fixed assets	5,44,140
		Computer Purchase 5,44,140	
		To Closing balances	1,00,09,873
		Cash 18,23,322	
		Bank Balance 81,86,551	
TOTAL	4,44,30,081	TOTAL	4,44,30,081

FOR MANGESH SURWASE AND CO.
CHARTERED ACCOUNTANTS

Mangesh P. Surwase
CA MANGESH P. SURWASE
PROPRIETOR
M. NO. 608533



Secretary
Secretary
Flora Education Society, Pune

Trustee
Trustee
Flora Education Society, Pune

FLORA EDUCATION SOCIETY

49/1, KHOPI, NEAR KHED SHIVAPUR TOLL PLAZA, OFF PUNE BANGLORE HIGHWAY, PUNE

CONSOLIDATED DEPRECIATION SCHEDULE AS AT 31ST MARCH 2023

Sr.No	Assets	Rate of Depreciation	W.D.V 01-04-2023	Addition Before September 2023	Addition After September 2023	WDV 31-03-2024	Depreciation Before September	Depreciation After September	W.D.V 31-03-2024
1	Land at Khopi	0%	90,67,221.50	-	-	90,67,221.50	-	-	90,67,221.50
2	Building	5%	5,14,67,380.26	-	-	5,14,67,380.26	25,73,369.01	-	4,88,94,011.25
3	Bus & Vehicles	15%	15,04,494.19	-	-	15,04,494.19	2,25,674.13	-	12,78,820.06
4	Computer & Printer	40%	41,131.59	5,44,140.00	-	5,85,271.59	2,34,108.64	-	3,51,162.96
5	Dead Stock & other Asset	10%	5,311.36	-	-	5,311.36	531.14	-	4,780.23
6	Furniture & Fixtures	10%	32,14,113.31	-	-	32,14,113.31	3,21,411.33	-	28,92,701.98
7	Genset	15%	97,282.56	-	-	97,282.56	14,592.38	-	82,690.18
8	Lab Equipment	15%	31,23,578.03	-	-	31,23,578.03	4,68,536.70	-	26,55,041.32
9	Library Books	15%	30,15,172.02	-	-	30,15,172.02	4,52,275.80	-	25,62,896.21
10	Water Conlter	15%	48,545.99	-	-	48,545.99	7,281.90	-	41,264.09
11	Xerox Machine	15%	7,823.30	-	-	7,823.30	1,173.49	-	6,649.80
11	CNC Router Machine	15%	2,70,937.50	-	-	2,70,937.50	40,640.63	-	2,30,296.88
12	Water Purifier	15%	63,750.00	-	-	63,750.00	9,562.50	-	54,187.50
13	Building Wip	0%	12,45,000.00	-	-	12,45,000.00	-	-	12,45,000.00
TOTAL			7,31,71,741.61	5,44,140.00	-	7,37,15,881.61	43,49,157.66	-	6,93,66,723.96

anhy
Secretary
Flora Education Society, Pune

manj
Trustee
Flora Education Society, Pune

FOR MANGESH SURWASE AND CO
CHARTERED ACCOUNTANTS

Mangesh P. Surwase
CA MANGESH P. SURWASE
PROPRIETOR
M. NO. 608533



"SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section
(1) of section 34 of
the Maharashtra Public Trusts Act.

Name of the Trust: - FLORA EDUCATION SOCIETY, PUNE-411005

Registration No: - F-0024554(Pun)

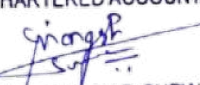
For the Year Ending 31/03/2024

Sr. No.	Particulars	Details		
1.	PAN No. of Trust.	AAATF2898M		
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	AAATF2898ME20098 dt. 24.09.2021		
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgement No.	Year
		(i)	620653411061022	FY 2021-22
		(ii)	520942470211123	FY 2022-23
		(iii)	545480700300924	FY 2023-24
4.	PAN No. of all Trustees.	Sr. No.	Name of Trustee	PAN No.
		(1)	Mr. Maruti N. Navale	AAIPN0909R
		(2)	Mr. Rajaram S. Padalkar	AFXPM1016N
		(3)	Mr. Ramesh S. Padalkar	AFPPP1487N
		(4)	Mrs. Madhuri A. Padalkar	APBPP1487N
		(5)	Mrs. Shobha R. Padalkar	ABYPM9334L
		(6)	Mrs. Sujata R. Padalkar	ALZPP5843Q
		(7)	Mr. Yashodha R. Soman	CYAP55205F
		(8)	Mr. Atul S. Padalkar	AAYP3433G


Secretary
Flora Education Society, Pune


Trustee
Flora Education Society, Pune

FOR MANGESH SURWASE AND CO.
CHARTERED ACCOUNTANTS


CA MANGESH P. SURWASE
PROPRIETOR
M. NO. 608533

