

FY 2023-24

ANNUAL FINANCIAL
REPORT

OF

Kaivalya Vidya Niketan
Std. I to XII

KAUSTUBH D. SHAH & CO.
CHARTERED ACCOUNTANTS

KAUSTUBH DWARKANATH SHAH
B.Com., LL.B., F.C.A.

11
Ramnarayan Niwas, 95/96 Somwar Peth,
Behind Maharaja Lodge, Pune - 411011
Tel.: 26052840/24262675
Mobile - 9325777123

Block No. H - 149.
Adinath Co-op. Housing Society Ltd.,
Near Swarget Jakat Naka, Pune - 37.

Date : 14th Aug. 2024

AUDIT REPORT

This is to report that we have conducted audit of "KAIVALYA VIDYA NIKETAN

Std. I to XII" of KAIVALYADHAMA, LONAVLA PUNE, For the Period 01.04.2023 to 31.03.2024

and we have to report as under:

1. All books necessary for the purpose of Audit were presented for our verification.
2. The Income and Expenditure, Balance Sheet are in agreement with the books of accounts.
3. We have received all information necessary for the purpose of Audit.
4. The Statement of Accounts are in Agreement and conformity of books of Accounts and give true and fair view of state of affairs of the funds.



FOR KAUSTUBH D. SHAH & CO.
CHARTERED ACCOUNTANTS

Kash
KAUSTUBH D. SHAH

KAIVALYADHAMA

Swami Kuvalaynanda Marg, Lonavala - 410403 (Pune)

Balance Sheet of Kaivalya Vidya Niketan - Std.I to XII
as at 31st March 2024**KAUSTUBH D. SHAH & CO.**Chartered Accountants
95/96, Ramnayan Niwas,
Somwar Peth.
Pune-411 011

SN	Funds & Liabilities	Amount ₹	Amount ₹	SN	Properties & Assets	Amount ₹	Amount ₹
A	Fund:		85,88,213	A	Immovable Properties:		
1	Fund : Corpus	31,54,478		1	As per Schedule "1"		5,11,857
2	Fund : Developments	40,79,653		B	Movable Properties:		
3	Fund : Gratuity	10,80,000		1	(Apparatus & Equipments And Furniture & Fixtures etc.)		
4	Fund : Support	2,74,082			As per Schedule "2"		33,71,909
B	Loans & Advances :		2,06,99,427	C	Investment in Banks:		79,72,574
1	Kaivalyadhama (Samanvay)	2,00,35,514		1	Fix Deposit : Canara Bank	79,72,574	
2	KVN - Pre Primary	6,63,913		D	Current Assets:		2,650
C	Current Liabilities :		5,10,200	1	Deposits	2,650	
a	Advance Fees : 2024-25			E	Receivable Fees: 2023-24		1,15,600
1	Fees : Stand I	1,84,800		F	Sundry Debtors :		39,22,482
2	Fees : Stand. II	67,200		1	RTE - Fee Due	39,19,682	
3	Fees : Stand. III	33,600		2	Smart Kids Activities Centre	2,800	
4	Fees : Stand. IV	38,600		G	Cash & Bank Balance:		18,23,999
5	Fees : Stand. V	18,600		1	Cash in hand	29,075	
6	Fees : Stand. VI	18,600		2	Petty Cash	9,441	
7	Fees : Stand. VIII	93,000		3	Axis Bank SB 916-57874	2,57,012	
8	Fees : Stand. IX	37,200		4	Canara Bank 120002668318 Gratuity (LIC)	4,262	
9	Fees : Stand X	18,600		5	Canara Bank 120003076602 Gratuity	10,79,410	
b	Deposits :		14,80,000	6	Canara Bank 53262160000149	4,03,222	
1	Caution Money	14,80,000		7	Canara Bank 53262250005660 (RTE)	41,577	
c	Sundry Creditors :		20,825	H	Prepaid Expenses :		67,314
1	SK Academy	20,825					
			c/f			c/f	1,77,88,385
			3,12,98,665				

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SN	Funds & Liabilities	Amount ₹	Amount ₹	SN	Properties & Assets	Amount ₹	Amount ₹
		b/f	3,12,98,665			b/f	1,77,88,385
				H	Income & Expenditure A/c :		1,35,10,280
				1	Opening Balance b/f	1,51,76,381	
				2	Less : during the year	(44,42,938)	
				3	Add : Transfer to Funds		
				a	Fund : Corpus	11,10,735	
				b	Fund : Development	16,66,102	
		Total ₹	3,12,98,665			Total ₹	3,12,98,665

Place : Pune

As Per Our Report of Even Date
for & on behalf of Kaustubh D.Shah & Co., C.A.

Dated : 14th August 2024


Kaustubh D. Shah
Chartered Accountants
Pune


Trustee
Kaivalyadhama
Lonavala


Secretary
Kaivalyadhama
Lonavala



Income and Expenses accounts of Kaivalya Vidya Niketan - Std. I to XII
for the year ending as on 31st March 2024

SN	Expenses	Amount ₹	SN	Incomes	Amount ₹
A	Administrative Expenses	24,10,707	A	Fees : 2022-23	2,13,40,963
1	Advertisement & Publicity	18,997.00	1	Fees : Stand. I	23,08,950.00
2	AMC : Computers	2,12,400.00	2	Fees : Stand. II	23,62,045.00
3	AMC : Web Site	55,705.00	3	Fees : Stand. III	24,61,815.00
4	Bank Charges	32,053.70	4	Fees : Stand. IV	22,27,570.00
5	Electricity Energy Bills	2,19,721.00	5	Fees : Stand. V	23,17,245.00
6	Exp. : Cleaning	13,542.00	6	Fees : Stand. VI	20,99,480.00
7	Exp. : Incentive in Fees.	1,07,800.00	7	Fees : Stand. VII	16,35,365.00
8	Exp. : Incentive in Fees-24-25	1,100.00	8	Fees : Stand. VIII	18,35,535.00
9	Exp. : Medical	4,681.00	9	Fees : Stand. IX	19,97,033.00
10	Exp. : Meeting	9,477.00	10	Fees : Stand. X	20,05,350.00
11	Fees : Audit Statutory	65,000.00	11	Fees : Stand. XI	90,575.00
12	Freight & Transport Charges	2,230.00			
13	Honorarium	12,27,111.00	B	Interests	6,09,928
14	Newspapers & Magazines	3,942.00	1	Interest : FDs	4,69,955
15	Office Contingency	12,583.00	2	Interest : Saving Accounts	1,39,973
16	Postage & Courier	1,157.00			
17	Printing & Stationery	1,86,153.00	C	Other Income	2,49,447
18	Security Services	1,26,700.00	1	Late Fees	89,166
19	Subscription : Intangible (Softwares)	9,181.00	2	Receipt : Adm & Prospectus	1,54,331
20	Telephone & Mobile Exp.	6,068.00	3	Sale of Scraps	5,950
21	Traveling & Local Conveyance	195,105.00			
B	Exp. : Miscellaneous	12,117.00			
1	Exp. : Miscellaneous	12,117.00			
C	Exp. : Object of the Trust - Agriculture	5,100			
1	Gardening & Plantation	5,100.00			
D	Exp. : Objects of the Trust	7,01,000			
1	Fees : Registration - CBSE	2,80,000.00			
2	Activities : Functions, Annual Day & Gatherings	3,64,449.00			
3	Exp. : Examination	51,966.00			
4	Fees : Registration - Sahodaya/ Scout Guide	3,260.00			
5	Fees : Registration - Sports	1,325.00			
	c/f	31,28,924			c/f 2,22,00,338



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		b/f	31,28,924			5 b/f	2,22,0
E	Rent		19,40,000				
1	Rent : School Building	19,40,000.00					
F	Repair & Maintenance		4,76,768				
1	R/M : Apparatus & Equipments	22,174.00					
2	R/M : Buildings	3,52,112.00					
3	R/M : Computers Hard & Softwares	39,252.00					
4	R/M : Electricity	54,390.00					
5	R/M : Furniture & Fixtures	8,840.00					
G	Salaries & Perquisites		1,14,93,751				
1	Encashment of Leave	1,31,213.00					
2	EPFO : Employer's Share	7,05,711.00					
	EPFO : Adm. Charges	59,975.00					
3	Gratuity	4,00,000.00					
4	Salary	1,01,01,546.00					
5	Staff Welfare	89,906.00					
6	Teacher's Training	1,050.00					
7	Uniform for MSW	4,350.00					
H	Depreciations		7,17,957				
1	Depreciation : Immovable Assets	55,351.00					
2	Depreciation : Movable Assets	6,62,606.00					
			1,77,57,400				
I	Income over Expenditure transferred to B-Sheet		44,42,938				
		Total ₹	2,22,00,338			Total ₹	2,22,00,338

Place : Pune

As Per Our Report of Even Date
for & on behalf of Kaustubh D.Shah & Co., C.A.Dated : 14th August 2024

Kaustubh D. Shah
Kaustubh D. Shah
Chartered Accountants
Pune

Rashogal
Trustee
Kaivalyadhama
Lonavala

Kaivalyadhama
Secretary
Kaivalyadhama
Lonavala



Kaivalya Vidya Niketan - Std.I to XII, Kaivalyadhama, Lonavala

Schedule : "1" Fixed Assets : Immovable

SN	ASSETS	Closing Balance as on 31.03.2023	Additions (Before 180 Days)	Additions (After 180 Days)	Sale	Total	Depreciations	Closing Balance as on 31.03.2024
1	2	3	4	5	6	7 (3+4+5-6)	8	9 (7-8)
1	School Development Work (Play Ground)	3,19,833	-	-	-	3,19,833	31,983	2,87,850
2	Stage	2,19,975	-	-	-	2,19,975	21,998	1,97,977
3	Volley Ball Court	-	-	27,400	-	27,400	1,370	26,030
	Total ₹	6,66,431	-	27,400	-	5,67,208	55,351	5,11,857

Schedule : "2" Fixed Assets : Movable

1	Computer & Accessories :							
a.	Computers & Accessories	86,942	30,750	97,500	(8,000)	2,07,192	64,977	1,42,215
b.	Computers : Laboratory	1,58,435	2,52,842	-	-	4,11,277	1,64,511	2,46,766
2	Furniture & Fixtures :	15,50,983	-	62,325	-	16,13,308	1,58,214	14,55,094
3	Library Books:	17,393	-	11,270	-	28,663	9,211	19,452
4	Machinery, Apparatus & Equipments :							
a.	Bar code scanner Machine	790	-	-	-	790	118	672
b.	Bio-Metric Machine	23,849	-	-	-	23,849	3,577	20,272
c.	CCTV Camera	4,11,882	-	4,500	-	4,16,382	62,120	3,54,262
d.	Interactive white board & accessories	3,29,284	-	-	-	3,29,284	49,393	2,79,891
e.	Laboratory : Composit	94,585	-	-	-	94,585	14,188	80,397
f.	LCD TV / Screen	2,10,255	-	-	-	2,10,255	31,538	1,78,717
g.	Office Equipments	20,024	10,499	-	-	30,523	4,578	25,945
h.	Poster wheel	5,026	-	-	-	5,026	754	4,272
i.	Projector	3,27,658	-	-	-	3,27,658	49,149	2,78,509
j.	Public Address System	95,779	-	-	-	95,779	14,367	81,412
k.	Sports Equipments	68,150	-	-	-	68,150	10,222	57,928
l.	Teaching Aids	54,477	-	-	-	54,477	8,172	46,305
m.	Xerox Machine : Canon	1,15,703	-	-	-	1,15,703	17,356	98,347
5	Statue : Maa Sarswati	1,614	-	-	-	1,614	161	1,453
	Total ₹	35,72,829	2,94,091	1,75,595	(8,000)	40,34,515	6,62,606	33,71,909

Dated : 14th August 2024



Kaivalya Vidya Niketan - STD.I TO XII
Receipt and Payment Account
Period 01.04.2023 to 31.03.2024

SN	Receipt Heads	Amount ₹	SN	Payment Heads	Amount ₹
1	Opening Balance	24,81,467.82	1	Abidally Mulla Gulamaly	2 26 000 00
a	Axix Bank (SB) 9160/57874 - P&S	11,93,375 11	2	Activities Functions Annual Day & Gathering	91 111 00
b	Canara Bank (CA) 120002668318 Gratuity (LIC)	4,262 00	3	Advertisement & Publicity	10,935 00
c	Canara Bank (CA) 120003076602 Gratuity	6,29,410 00	4	Ahera Enterprises	3,780 00
d	Canara Bank (SB) 53262160000149	6,45,497 85	5	Allwell & Co	48 963 00
e	Canara Bank (SB) 53262250005660 (RTE)	2,161 86	6	Alpha Ink Pvt. Ltd	32 139 00
f	Cash	4,938 00	7	Anil Atual	13,000 00
g	Petty Cash	1,823 00	8	Atharva Enterprises	260 00
2	Caution Money FY 2023-24	7,40,000 00	9	Bank Charges	32 053 70
3	Caution Money FY 2024-25	1,50,000 00	10	CA KD Shah & Co	58 500 00
4	EPFO Employees Share	2,37,783 00	11	Computer & Accessories (Assets)	30 750 00
5	Exp District Sport Org	5,201 00	12	Electricity : Staff	7 343 00
6	FD 130020767617/5-6-7 Can - General	20,52,153 00	13	Electricity Energy Bills	76 045 00
7	Fees 10th - 2024-25	18,600 00	14	Encashment of Leave	1 31 213 00
8	Fees 1st A - 2024-25	1,84,800 00	15	Exp : Cleaning	2 170 00
9	Fees 2023-24	48,748 00	16	Exp : Examination	1 880 00
10	Fees 2nd - 2024-25	67,200 00	17	Exp : Incentive in Fees.	1 08,900 00
11	Fees 3rd - 2024-25	33,600 00	18	Exp : Medical	4 681 00
12	Fees 4th - 2024-25	38,600 00	19	Exp : Meeting	9 477 00
13	Fees 5th - 2024-25	18,600 00	20	Exp : Miscellaneous	11 948 00
14	Fees 6th - 2024-25	18,600 00	21	FD : 130023548028/1 (Gen 120 Days)	10 00,000 00
15	Fees 8th - 2024-25	93,000 00	22	FD : 130023548030/1 (Gen 150 Days)	10,00 000 00
16	Fees 9th - 2024-25	37,200 00	23	FD : 140097314844/1/1 Can -Swamanyta	10,00 000 00
17	Fees Std 10th 23-24	20,04,050 00	24	FD 92404006602920 Axis (Gen)	12,00,000 00
18	Fees Std 12th 23-24	89,575 00	25	Fees : Registration - Sahodaya/ Scout / Sports	4,585 00
19	Fees Std 1st 23-24	16,64,150 00	26	Fees : Registration CBSE / Affiliation	2,80,000 00
20	Fees Std 2nd 23-24	19,02,975 00	27	Freight & Transport Charges	2,230 00
21	Fees Std 3rd 23-24	19,22,975 00	28	Fund Development	85,446 00
22	Fees Std 4th 23-24	17,79,826 00	29	Garbage Charges	800 00
23	Fees Std 5th 23-24	18,77,175 00	30	Gardening & Plantation	100 00
24	Fees Std 6th 23-24	19,04,150 00	31	Gratuity	4,00,000 00
25	Fees Std 7th 23-24	14,49,475 00	32	Hatemi Traders	13,943 00
26	Fees Std 8th 23-24	16,31,150 00	33	Honorarium	2,46,956 00
27	Fees Std 9th 23-24	19,89,433 00	34	Husain & Sons	1,115 00
28	Fund Gratuity	4,50,000 00	35	Indigenius Systems	3,48,778 00
29	Fund Support	61,250 00	36	Janai Arts	1,18,961 00
30	Interest FD	15,382 00	37	J K Tours & Travels	5,040 00
		c/f 2,49,67,118.82			c/f 66,09,102.70



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SN	Receipt Heads	Amount ₹	SN	Payment Heads	Amount ₹
		b/f 2,49,67,119			b/f 66,09,103
31	Interest Saving A/c's	1,39,973.00	38	Kaivalyadhama Prajna (TDS+ EPFO)	16,69,721.00
32	KVN Pre-Primary	69,684.00	39	Kaivalyadhama Samanvay	13,90,235.00
33	Late Fees	1,04,600.00	40	Kaivalyadhama Utpatti (GST + PT)	1,22,500.00
34	Output CGST 9%	358.00	41	KECCS Ltd	1,58,776.00
35	Output SGST 9%	358.00	42	KSMYM Samiti - Trust	1,43,676.00
36	Profession Tax	24,800.00	43	Library Books	11,270.00
37	Receipt Adm & Prospectus	1,54,331.00	44	Lonavala Bazaar	11,372.00
38	Receivable RTE - Fee Due	38,398.00	45	Mess Samiti	14,530.00
39	Receivable Fees 22-23 Std. 4th	8,500.00	46	MK Electnal	50,237.00
40	Receivable Fees 22-23 Std. 8th	16,850.00	47	M/s Mohammed Transport	5,000.00
41	Sale of Scraps	5,950.00	48	M.V. Advertising Co., Lonavla	7,000.00
42	SK Academy (Rahul Rathod)	20,825.00	49	Newspapers & Magazines	3,942.00
43	TDS 92B Salary	22,152.00	50	Nisha Tours & Travels	5,445.00
44	TDS 94C 1%	2,778.00	51	Office Contingency	9,683.00
45	TDS 94J	24,690.00	52	Office Equipments	10,499.00
		-	53	OG AD PVT Ltd	68,680.00
		-	54	Pareedhan Selection	4,350.00
		-	55	Payable Honorarium	8,77,999.00
		-	56	Payable Salary	59,09,888.00
		-	57	Payable Security Service	82,665.00
		-	58	PH Food Service	3,150.00
		-	59	Postage & Courier	1,157.00
		-	60	Prepaid Expenses	50,000.00
		-	61	Printing & Stationery	35,589.00
		-	62	Priyanka Advisory Service	2,900.00
		-	63	Professional Computer Service	17,700.00
		-	64	Rahul Services	3,700.00
		-	65	Rainbow Mandap Decoration	1,94,040.00
		-	66	Rajseva Enterprises Pvt Ltd	62,325.00
		-	67	RAMJI VARMA	31,284.00
		-	68	Rent : School Building	19,40,000.00
		-	69	R/M : Apparatus & Equipments	12,674.00
		-	70	R/M : Buildings	2,75,793.00
		-	71	R/M : Computers Hard & Softwares	1,544.00
		-	72	R/M : Electricity	16,448.00
		-	73	R/M : Furniture & Fixtures	1,460.00
		-	74	R.R. Enterprises	2,75,100.00
		-	75	Sagar Enterprises	1,500.00
		-	76	Salary	33,98,059.00
		-	77	Security Services	43,200.00
		c/f 2,56,01,365.82			c/f 2,35,34,193.70



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SN	Receipt Heads	Amount ₹	SN	Payment Heads	Amount ₹
		b/f 2,56,01,366			b/f 2,35,34,194
		-	78	Shri Sidhivinayak Land Developers	27,126.00
		-	79	Smart Kids Activity Center(Tushar Nikam)	2,800.00
		-	80	Sri Sn Tatva Store	6,646.00
		-	81	Staff Qtr License Fees	17,000.00
		-	82	Staff Welfare	37,845.00
		-	83	Super Enterprises	8,000.00
		-	84	TDS . KVN 23-24	1,523.00
		-	85	Teacher's Training	1,050.00
		-	86	Telephone & Mobile Exp	6,068.00
		-	87	The Digital Surveillance Company	4,500.00
		-	88	Traveling & Local Conveyance	84,565.00
		-	89	Vimal Novelities	24,050.00
		-	90	Vishal Yevale	18,800.00
		-	91	Water Charges	3,200.00
		-	92	Closing Balance	18,23,999.12
		-	a	Axis Bank (SB) 9160/57874 - P&S	2,57,012.41
		-	b	Canara Bank (CA)120002668318 Gratuity (LIC)	4,262.00
		-	c	Canara Bank(CA)120003076602 Gratuity	10,79,410.00
		-	d	Canara Bank(SB) 53262160000149	4,03,221.85
		-	e	Canara Bank (SB)53262250005660 (RTE)	41,576.86
		-	f	Cash	29,075.00
		-	g	Petty Cash	9,441.00
	Total ₹	2,56,01,365.82		Total ₹	2,56,01,365.82

Place : Pune

Dated : 14th August 2024

Kaustubh D. Shah
KAUSTUBH D. SHAH
Chartered Accountant
Pune

Rabha
Trustee
Kaivalyadhama
Lonavala

Shri D. S. Mini
Secretary
Kaivalyadhama
Lonavala

