

FILE NO : 161

**NAME : ABHIJAT EDUCATION SOCIETY'S
PRIMARY SCHOOL**

**ADDRESS : 47, SAHAWAS SOCIETY,
KARVE NAGAR, PUNE- 411052.**

**STATEMENTS OF ACCOUNT
FOR THE YEAR ENDED**

31ST MARCH, 2022



Auditor's Report

1. Report on Financial Statements :

We have audited the accompanying Financial Statements of Abhijat Education Society's Primary School viz. Balance Sheet as at 31.03.2022 and Income and Expenditure Account for the year then ended and significant accounting policies and other explanatory information.

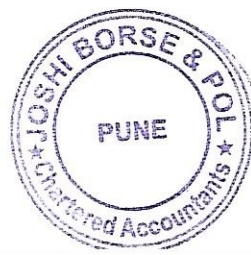
2. Managements Responsibility for the financial Statements :

Management is responsible for the preparation of these Financial Statements in accordance with the Bombay Public Trusts Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the



entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. Opinion:

In our opinion and to the best of our information and according to the explanations given to us,

a) The Balance Sheet has been drawn up as per the provisions of the Bombay Public Trusts Act, 1950 and rules made there under. The same read with the notes thereon is a full and fair Balance Sheet, containing all the necessary particulars, so as to exhibit a true and fair view of state of affairs of the trust as at 31st March 2022 in conformity with accounting principles generally accepted in India.


And

b) The Income and Expenditure Account, has been drawn up as per the provisions of the Bombay Public Trusts Act, 1950 and rules made there under. The same read with the notes thereon shows surplus for the year, in conformity with accounting principles generally accepted in India.

FOR JOSHI BORSE & POL
CHARTERED ACCOUNTANTS
FIRM REGN NO. 104358W



Place: Pune
Date: 29.09.2022


CA MRS. ARUNDHATI V. BORSE
(PARTNER)
M. NO. 124299
UDIN: 22124299BANUYQ4154

BALANCE SHEET AS AT 31ST MARCH, 2022

FUNDS & LIABILITIES	SCH. NO.	AMOUNT (Rs.)	PROPERTY AND ASSETS	SCH. NO.	AMOUNT (Rs.)
<u>TRUST FUNDS OR CORPUS</u> (Balance as per last Balance Sheet)	-	NIL	<u>IMMOVABLE PROPERTIES</u> (at Cost)	-	NIL
<u>OTHER EARMARKED FUNDS</u> (Created under the provisions of the trust deed or scheme or out of the income)	-	NIL	<u>INVESTMENTS</u> (Market value of the above investments is Rs.....)	3	0.00
<u>LOANS (SECURED OR UNSECURED)</u>	-	NIL	<u>FURNITURE, FIXTURES & OTHER ASSETS</u>	-	NIL
<u>LIABILITIES</u>	1	71,000.00	<u>LOANS (SECURED OR UNSECURED)</u>	-	NIL
<u>INTERUNIT BALANCES</u>	2	4,23,800.00	<u>ADVANCES</u>	-	NIL
			<u>INTERUNIT BALANCES</u>	4	16,74,875.90
			<u>INCOME OUTSTANDING</u>	-	NIL
<u>INCOME AND EXPENDITURE ACCOUNT</u>	1	22,95,238.00	<u>CASH AND BANK BALANCES</u>	6	11,15,162.10
			<u>INCOME AND EXPENDITURE ACCOUNT</u>		
TOTAL (Rs.)		27,90,038.00	TOTAL (Rs.)		27,90,038.00

अभिजात एज्युकेशन सोसायटी करिता
अध्यक्ष/उपाध्यक्ष/सेक्रेटरी

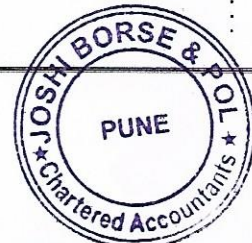
Mangde
TRUSTEE
Abhijat Education Society

AS PER OUR REPORT OF EVEN DATE
FOR JOSHI BORSE & POL
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 104358W

DATED AT TRUSTEES

DATED AT

CA MRS. ARUNDHATI V. BORSE
(PARTNER)
M. NO. 124299



UDIN: 22124299BANUY@4154

29 SEP 2022

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH, 2022**

EXPENDITURE	SCH. NO.	AMOUNT (Rs.)	INCOME	SCH. NO.	AMOUNT (Rs.)
<u>TO EXPENDITURE IN RESPECT OF PROPERTIES</u>	-	NIL	<u>BY RENT</u>	-	NIL
<u>TO ESTABLISHMENT EXPENSES</u>	-	NIL	<u>BY INTEREST</u>	8	14,037.00
<u>TO REMUNERATION TO TRUSTEES</u>	-	NIL	<u>BY DIVIDEND</u>	-	NIL
<u>TO LEGAL EXPENSES</u>	-	NIL	<u>BY DONATIONS IN CASH OR KIND</u>	-	NIL
<u>1. AUDIT FEES</u>	-	NIL	<u>BY GRANTS</u>	-	NIL
<u>TO CONTRIBUTION AND FEES</u>	-	NIL	<u>BY INCOME FROM OTHER SOURCES</u>	9	34,22,800.00
<u>TO AMOUNTS WRITTEN OFF</u>	-	NIL	<u>BY TRANSFER FROM RESERVE</u>	-	NIL
<u>TO MISCELLANEOUS EXPENSES</u>	-	NIL			
<u>TO DEPRECIATION</u>	-	NIL			
<u>TO AMOUNTS TRANSFERRED</u>	-	NIL			
<u>TO RESERVE OR SPECIFIC FUNDS</u>	-	NIL			
<u>TO EXPENDITURE ON OBJECTS OF THE TRUST</u>	7	32,91,351.20			
<u>TO SURPLUS CARRIED OVER TO BALANCE SHEET</u>	-	1,45,485.80	<u>BY DEFICIT CARRIED OVER TO BALANCE SHEET</u>	-	NIL
TOTAL (Rs.)		34,36,837.00	TOTAL (Rs.)		34,36,837.00

AS PER OUR REPORT OF EVEN DATE
FOR JOSHI BORSE & POL
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 104358W

Mhondde
TRUSTEE
Abhijat Education Society

अभिजात एज्युकेशन सोसायटी कार.।

Ar. Bhagwat
S.B. Palkar
अध्यक्ष/उपाध्यक्ष/सेक्रेटरी

DATED TRUSTEES AT

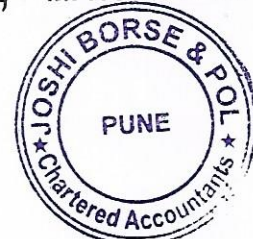
DATED AT

CA MRS. ARUNDHATI V. BORSE
(PARTNER)

UDIN: 22124299BANU404154

M. NO. 124299

29 SEP 2022



SCHEDULE : 1 :- LIABILITIES

SR. NO.	PARTICULARS	AMOUNT (Rs.)
1	Advance for Salary	70,000.00
2	Advance Fees Received	1,000.00
	TOTAL (Rs.)	71,000.00

SCHEDULE : 2 :- INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	AMOUNT (Rs.)
Balance as per last Balance Sheet (Cr)	21,49,752.20
Add:- Surplus during the year transferred from Income and Expenditure Accounts (Cr.)	1,45,485.80
CLOSING BALANCE AS ON 31.03.2022 (Cr.)	22,95,238.00

SCHEDULE : 3 :- INVESTMENT

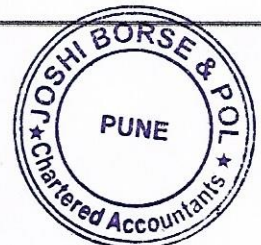
SR NO	NAME OF THE BANK & FDR NO	OPENING BALANCE AS ON 01.04.2021	ADDITION (DEDUCTION)	INTEREST	CLOSING BALANCE AS ON 31.03.2022
1	<u>Bhagini Nivedita Bank</u> FDR NO: 712339	1,06,837.00	1,06,837.00	-	0.00
2	FDR NO: 712340	1,06,837.00	1,06,837.00	-	0.00
3	FDR NO: 35/713966	2,00,032.00	2,00,032.00		0.00
	TOTAL	4,13,706.00	0.00	0.00	0.00

SCHEDULE : 4 :- INTERUNIT BALANCES

SR. NO.	PARTICULARS	AMOUNT (Dr.)	AMOUNT (Cr.)
1	Abhijat Educaion Society	9,20,386.00	
2	Abhijat Educaion Society (5 To 7)		3,83,698.00
3	Abhijat Madhyamik Shala	6,73,394.90	
4	Abhijat Madhyamik Shala (5 To 7)		6,395.00
5	G.R. Palkar Prathamik School		33,707.00
6	G.R. Palkar Uccha Prathamik School	33,707.00	
7	Punarvasu Balik Mandir	47,388.00	
	TOTAL (Rs.)	16,74,875.90	4,23,800.00

SCHEDULE : 5 :- CASH AND BANK BALANCES

SR. NO.	PARTICULARS	AMOUNT (Rs.)
1	Cash in hand	840.00
2	<u>Cash at Bank</u>	
i.	Bhagini Nivedita Sahakari Bank Ltd Savings Bank Account 16641 (Karvenagar Branch, Pune)	1,72,784.40
ii.	Bhagini Nivedita Sahakari Bank Ltd Savings Bank Account 19866 (Karvenagar Branch, Pune)	9,41,537.70
	TOTAL (Rs.)	11,15,162.10



SCHEDULE : 7 :- EXPENDITURE ON OBJECTS OF THE TRUST

SR. NO.	PARTICULARS	AMOUNT (Rs.)
1	Remuneration A/c	1,13,580.00
2	Remuneration A/c (5 To 7)	1,70,282.00
3	Books for Teacher	1,850.00
4	Books for Teacher (5 To 7)	78.00
5	Cleaning Material	20.00
6	Conveyance	1,030.00
7	Conveyance (5 to 7)	525.00
8	Festival & Trip A/c	2,685.00
9	Festival & Trip A/c (M 5 to 7)	270.00
10	Internet Charges	11,000.00
11	Internet Charges (5 To 7)	12,000.00
12	Repair & Maintance	1,100.00
13	Salary A/C	5,23,486.00
14	Salary A/C (5 to 7)	5,16,987.00
15	Stationary A/c (5 to 7)	90.00
16	Stationary A/c	300.00
17	Xerox A/C	4,160.00
18	Xerox A/C (5 to 7)	210.00
19	Bank Charges A/c	174.20
20	Teachers Training A/c	6,000.00
21	Fees Savlat	7,04,500.00
22	Fees Savlat (5 to 7)	3,93,750.00
23	Bank Charges A/c (5 To 7) A/c	102.00
24	Printing	850.00
25	Paper Typing	4,500.00
26	Miscellaneous Expenses	14,206.00
27	Miscellaneous Expenses (5 To 7)	1,000.00
28	Medical Expenses	164.00
29	Education Material	800.00
30	Education Material (5 To7)	1,075.00
31	Common Expenses	3,62,346.00
32	Common Expenses (5 To 7)	4,42,231.00
	TOTAL (Rs.)	32,91,351.20

SCHEDULE : 8 :- INTEREST

SR. NO.	PARTICULARS	AMOUNT (Rs.)
1	Interest on Savings Bank Bhagini Nivedita Sahakari Bank, Saving Account No. 16641	2,809.00
2	Bhagini Nivedita Sahakari Bank, Saving Account No. 19866	11,175.00
3	Interest on Fixed Deposit	53.00
	TOTAL (Rs.)	14,037.00

SCHEDULE : 9 :- INCOME FROM OTHER SOURCES

SR. NO.	PARTICULARS	AMOUNT (Rs.)
1	Fees A/C	13,60,000.00
2	Fees A/C (5 to 7)	10,98,400.00
3	Fee Received	4,59,000.00
4	Fee Received (5To7)	5,05,400.00
	TOTAL (Rs.)	34,22,800.00

NOTES ON ACCOUNTS :-

- 1 The Trust follows Mercantile System of Accounting.

