



N. D. VAIDYA & ASSOCIATES

183, Phulenagar, Near New R.T.O. Alandi Road, Yerwada, Pune-411006.
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Ref. :

Date :

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of Charitable or religious trusts or institutions

I have examined the Balance sheet of MAR Gregories Memorial Center, Pune as at 31st March 2022 and Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

I have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named trust / institution visited by us so far as appears from my examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below. - Nil.

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view. -

- (i) In the case of the balance sheet, of the state of affairs of the above named trust / institution as at 31st March 2022 and
- (ii) In case of the Income and expenditure account, of the Surplus / Deficit of its accounting year ending on 31st March 2022 the prescribed particulars are annexed hereto.



For N. D. Vaidya & Associates

Nandkumar D. Vaidya
Nandkumar D. Vaidya
(Chartered Accountant)
M.No. : 045840

Off. Add. : Flat No. 7, Pushpall Appts., Off. F. C. Road, Deccan Gymkhana, Pune - 411004.

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PRINCIPAL
M.G.M. ENGLISH SCHOOL
KALAS, PUNE-411 015.

A. Dorekhar
VICE PRESIDENT
M.G.M. ENGLISH SCHOOL
KALAS, PUNE-411 015

The Bombay Trusts Act, 1950
Schedule VIII (Vide Rule 17(1))

Name of the Public Trust : MAR Gregories Memorial Center
Address, Dighi, Pune

Registration No. Maharashtra/8034-23/pune

Balance Sheet as on 31 st March 2022

Amount as on 31st March 2021	Funds and Liabilities	Amount	Amount as on 31st March 2022	Amount as on 31st March 2021	Property And Assets	Amount	Amount as on 31st March 2022
3,227,851.00	Trust Funds or Corpus Balance as per last Balance Sheet Add: Adjustment During the year		3,227,851.00	4,688,946.00	Fixed Assets Immovable Properties (Suitably classified giving mode of valuation) Additions or deductions (including those for depreciation) if any, during the year		9,888,946.00
	Other Earmarked Funds (Created under the Provisions of the Trust Deed or Scheme or out of the Income) a) Depreciation Fund b) Sinking Fund c) Reserve Fund d) Any Other Fund			12,080,358.00	Building Under Construction		12,080,358.00
515,562.33			651,562.33	7,155,257.10	Movable Assets		1,840,704.31
3,444,396.00	Loans (Secured or Unsecured) From Trustee From Others		7,329,885.51		Loans (Secured or Unsecured) Good/ Doubtful i) Loans Scholarships ii) Other Loans		
142,495.00	Liabilities For Expenses & other Liabilities For Advances For Deposits For Sundry Credit balances		699,290.00	1,212,991.00	Advances i) To Trustees ii) To Employees iii) To Suppliers iv) To Lawyers v) To Others		1,212,991.00
21,145,090.38	Income & Expenditure Account Balance as per last balance sheet Less: Appropriation, if any Add/ Less: Surplus or (Deficit) (as per Income & Expenditure A/c)	16,080,897.03	17,015,422.03	16,650.00	Other Current Assets Income Outstanding Rent, Interest, Fees receivable from Students and Other Income Cash And Bank Balances i) Fixed Deposits with Banks along with accrued interest ii) Saving and Current Bank A/c iii) Cash in Hand iv) With the Trustee v) With the Manager		16,650.00
522,745.16		934,535.00				4,581,022.77	8,884,381.56
				2,974,831.51		4,298,716.91	
				6,802.89		4,641.88	
27,956,859.36	Total		28,924,030.87	27,956,859.36	Total		28,924,030.87

As per our Report of even date

For N.D. Vaidya & Associates

Chartered Accountants

N.D. Vaidya

MC No. 045840

Place: Pune



MAR Gregories Memorial Center

Secretary

Chairman

Principal
M.G.M. ENGLISH SCHOOL
KALAS, PUNE-411 015.

Vice President
M.G.M. ENGLISH SCHOOL
KALAS, PUNE-411 015.

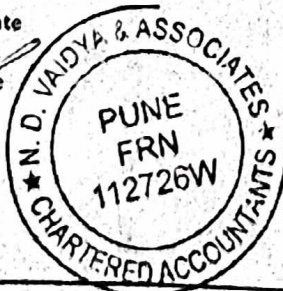
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Amount as on March 2021	EXPENDITURE	Amount as on 31st March 2022	Amount as on 31st March 2021	INCOME	Amount as on 31st March 2022
	To Expenditure in respect of Properties:-				
	- Rates, Taxes, cesses..	327,907		By Rent	6,000
	- Repairs & maintenance	30,635		By Interest	79,873
	- Salaries			a) On Securities	
	- Depreciation (By way of provision or adjustment)			b) On Others	
	- Educational Expenses			c) On Bank Account	79,873
	- To Establishment Expenses	350,222		d) RTE Education Fund	
	- To Remuneration to Trustees			By ICICI Policy Matured	
	- To Remuneration (In the case of math) to the head of the math including his household expenses, if any			By Donations in cash or kind	117,715
	- To Other Expenses	201,074		By Grants	
	- To Audit Fees & Accounting Charges	30,000		By Income from other sources	8,089,393
	- To Data Entry & Accounting fees	130,000		By Transfers from Reserve	
	- To Contribution & Fees			By Charitable Income	
	- To Amount Written Off				
	a) Bad Debts..				
	b) Loan Scholarships..				
	c) Irrecoverable Rent				
	d) Other Items				
	- Loss on sale of Vehicles				
	- To Miscellaneous Expenses				
	- To Depreciation	354,553			
	- To Amounts Transferred to Reserve or specific funds				
	- To Expenditure on Object of the Trust	5,934,055			
	a) Religious				
	b) Educational	5,934,055			
	c) Medical Relief				
	d) Relief of poverty				
	e) other Charitable objects				
	- Amount transfer to Reserve or Specific funds	934,535			
	Total	8,292,981		Total	8,292,981

As per our Report of even date

For N D Valdyia & Associate
 Chartered Accountants

N.D. Valdyia
 M. No. 045840
 Place: Pune
 Date:



MAR Gregories Memorial Center

Secretary

Chairman

BANK AND CASH BALANCE		Thursday, April 1, 2021			Thursday, March 31, 2022		
Particulars	Cash	Bank of Baroda	South Indian Bank	Cash	Bank of Baroda	South Indian Bank	
MGM CENTER	97.43	157,588.00	128,981.18	18,872.57			
MGM PRIMARY SCHOOL	447.95	147,525.90	2,023,278.45	22,476.95			
MGM PRE-PRIMARY SCHOOL	148.00	47,313.00	84,743.00	6,052.00			
ST GREGORIOS CHURCH	5,859.50	1,473.25	156,486.78	7,089.50			
MGM DISPENSARY	250.00	-	87,114.00	-			
MGM PRIMARY SCHOOL	-	140,328.05	-	-	Data Not available hence total taken	Data Not available hence total taken	
TOTAL	6,802.88	494,228.20	2,480,603.41	4,641.88		4,298,716.91	



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A. B. Chavhan
VICE PRESIDENT
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