

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND
RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registration No. E- 4529 Pune

Name of the Public Trust: Shri Jagadguru Vishwaradya Education & Charitable Trust

For the year ending: 31ST March 2024

- | | | |
|-----|--|---|
| (a) | Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules | YES |
| (b) | Whether receipts and disbursements are properly and correctly shown in the accounts | YES |
| (c) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts. | YES |
| (d) | Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him | YES |
| (e) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with. | YES |
| (f) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him. | YES |
| (g) | Whether any property or funds of the Trust were applied for any objects or purposes other than the objects or purpose of the Trust. | NO |
| (h) | The amount of outstanding for more than one year and amounts written off, if any. | Amount written off -Rs NIL/-(O/S for more than 1 year-Rs 40,692 /-, Others-Rs 1,43,800/-) |
| (i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- | YES |
| (j) | Whether any money of the public trust has been invested contrary to the provisions of section 35. | NO |
| (k) | Attention, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor. | NO |
| (l) | All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or any other person while in the management of the trust. | NO |
| (m) | Whether the budget has been filed in the form provided by rule 16A | Yes |
| (n) | Whether the maximum and minimum number of the trustees is maintained | The Trust is administered by sole Trustee |
| (o) | Whether the meetings are held regularly as provided such Instrument | N/A |
| (p) | Whether the minute books of the proceedings of the meetings are maintained | N/A |
| (q) | Whether any of the trustees has any interest in the investment of the trust | None of the Trustees has any interest in such investments. |
| (r) | Whether any of the trustees is a debtor or creditor of the trust | NO |
| (s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit | NOT APPLICABLE |
| (t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner | See notes below |
- (1) The Balance Sheet as at and Income & Expenditure Account for the year ended on 31st March, 2024, have been prepared, relying on the copies of audited statements of accounts received by the Trust from its branches respectively situated at Gadag, Dharwad, Shiggavi in the State of Karnataka and at Shadnagar, Hyderabad in the State of Telangana which only were supplied for the purpose of my reference.
 - (2) The Trust is advised to file Change Reports with the office of Charity Commissioner in Pune in respect of properties consisting of the land parcels acquired and the buildings constructed thereon at Pune as well as at its branches in the States of Karnataka, Telangana and Andhra Pradesh.

Dated at Pune: 3rd, August, 2024

UDIN : 24011537BKHCF6362



**S. B. SABNE
CHARTERED ACCOUNTANT
M.No 011537**

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE VIII [Vide Rule 17 (1)]

Name of the Public Trust: Shri Jagadguru Vishwaradya Education & Charitable Trust
Address : 876/77, Sadashiv Peth, Pune-411030

Trust Registration No- E 4529 Pune

Balance Sheet as at 31st March, 2024

Funds and Liabilities		Properties and Assests			
Headings	Rs. Ps.	Rs. Ps.	Headings	Rs. Ps.	Rs. Ps.
Trust Fund or Corpus Fund			Immovable Properties Op.W.D.V. (including Capital Work in Progress)		
Corpus Fund			(Suitably classified giving mode of valuation)		
As per last Balance Sheet	2,033,933.00		Land		
Addition during the year	730,000.00		Situated at (As per Schedule)		
		2,763,933.00	Solapur	32,000.00	
Other Earmarked Funds -			Gadag	2,407,254.00	
(Created under the Provisions of the Trust Deed or Scheme or out of the Income)			Dharwad	2,242,000.00	
			Shiggavi	730,000.00	
Building fund			Hyderabad	268,000.00	
As per last Balance Sheet	59,700,437.72		Building (As per Schedule)		5,679,254.00
Add: Donation received during the year	20,125,000.28		Less : Depreciation	35,935,455.00	
	79,825,438.00			16,592,391.10	19,343,063.90
Scholarship Fund			Capital Work in Progress		
Any Other Fund :	550,000.00		As per Schedule		
Agri. Subsidy fund	52,400.00	80,427,838.00		21,527,143.00	21,527,143.00
			Investments(Fixed Deposits with banks)		31,487,419.85
Loans (Secured or Unsecured)			Furniture & Fixtures and Other Movable Properties(At Pune)		
From Trustees			Balance as per last Balance Sheet	6,923,702.00	
From Others:			Additions during the year		
			Less: Sold during the year		
Liabilities			Less : Depreciation	5,074,758.43	1,848,943.57
For Expenses	1,763,167.64				
For Advances	3,925,500.00		Loans (Secured or Unsecured):Good/doubtful		
For Rent and Other Deposits			Loan Scholarships		
For Sundry Credit Balances	635,474.30	6,324,141.94			
			Inventory of Stationery		
Income & Expenditure Account			As taken, Valued and Certified by the Authorised officer		
Balance as per last Balance sheet	8,027,665.63				
Less : Appropriation, if any			Advances		
Add : Surplus/ (Deficit) (As per Income & Expenditure Account)	1,193,172.18	9,220,837.81	To Trustees		
			To Employees		
			To Sundry Deposits	12,000.00	
			To Fees receivable	8,870.00	
			To Others (includes TDS and interest accrued on F.D. with banks)	184,492.00	
			To Prepaid Expenses	1,692,949.29	
			Cash & Bank Balance	25,311.00	1,923,622.29
			[a] In Current Account		
			[b] In Saving Accounts		
			[c] With the Trustees	16,876,916.52	
			[d] With the Manager		
TOTAL		98,736,750.75	TOTAL	50,387.62	16,927,304.14
					98,736,750.75

The above Balance Sheet to the best of my / our belief contains a true account of the Funds and Liabilities and of the Property and/ Assets of the Trust.

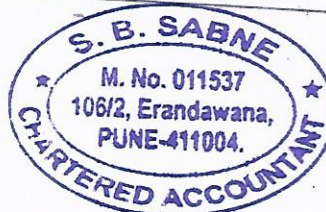
श्री जगद्गुरु चन्द्रशेखर शिवचर्य

Shri Jagadguru Chandrashekhhar Shivachary
(Trustee)

Trustee

Shri Jagadguru Vishwaradya
Educational & Charitable Trust
876/77, Sadashiv Peth, Poona - 411030.

Date : 3rd August, 2024
Place: PUNE



UDIN issued by ICAI

As per my report of even date

S. B. SABNE
Chartered Accountant
M.No. 011537
24011537BKHCF6362

Date: 3rd August, 2024
Place: PUNE

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust: **Shri Jagadguru Vishwaradya Education & Charitable Trust**
Address : 876/77, Sadashiv Peth, Pune-411030

Trust Registration No- E 4529 Pune

Income and Expenditure Account for the year ending 31st March, 2024

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
Opening Stock					
To Expenditure in respect of properties :			By Rent [accrued]		
Rates, Taxes, Cesses	-		By Interest [accrued]		
Repairs and Maintenance	819,913.00		On securities		
Salaries	-		On Loans		
Insurance	-		On Bank Accounts Loans		
Depreciation [by way of provisions or adjustments]	1,733,813.89	2,553,726.89	On Savings Accounts	225,517.00	
			On Fixed Deposits	1,774,106.62	1,999,623.62
To Establishment Expenses					
To Remuneration to Trustees			By Dividend		
To Remuneration [in the case of a math] to the head of the math including his household expenditure, if any			By Donations in Cash or Kind		577,174.00
To Legal Expenses			By Donations for Building Fund		
To Audit Fees		62,583.00	By Grants		
To Contribution and Fees			By Income from Other Sources		
To Amount written off			Consultancy Fees		
a) Bad Debts			Fees from Students	12,688,746.00	
b) Loans Scholarships			Sundry Income	2,025,945.00	14,714,691.00
c) Irrecoverable Rent					
d) Other Items : sundry balances written off			Closing Stock		
e) Income Tax written off					
To Miscellaneous Expenses					
To Depreciation		303,884.00			
To Amounts transferred to Reserves or Specific Funds Interest on Investments					
Building Fund					
To Expenditure on objects of the Trust					
a) Religious			By Transfers from Reserves		
b) Educational	13,178,122.55	13,178,122.55	By Deficit carried over to Balance Sheet		
c) Medical Relief	-				
d) Relief of Poverty	-				
e) Other Charitable Objects	-				
To Surplus carried over to Balance Sheet		1,193,172.18			
Total		17,291,488.62	Total		17,291,488.62

For Shri Jagadguru Vishwaradya Education & Charitable Trust

मधुसूदन चंद्रशेखर शिवाचार्य

Shri Jagadguru Chandrashekhar Shivachary
(Trustee)

Trustee

Shri Jagadguru Vishwaradya Educational & Charitable Trust

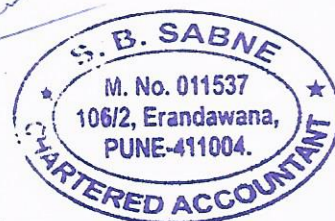
876/77, Sadashiv Peth, Poona - 411030.

Date: 3rd August, 2024
Place: PUNE

As per my report of even date

S B SABNE
Chartered Accountant
M.NO.011537
24011537BKHCF6362

Date: 3rd August, 2024
Place: PUNE



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX C (Vide Rule – 32)

Statement of income liable to contribution for the year ending 31st March 2024

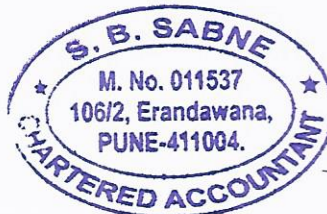
Name of Public Trust and Registration No. : Shri Jagadguru Vishwaradya Education & Charitable Trust
Trust Registration Number : E 4529 Pune


I)	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT [SCHEDULE IX]		1,72,91,489
II)	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 :-		
1.	Donations received from other Public Trusts and Dharmadas		
2.	Grants received from Government and local authorities		
3.	Interest on Sinking or Depreciation Fund		
4.	Amount spent for the purpose of secular education		1,60,98,316
5.	Amount spent for the purpose of medical relief and other charitable objects		NIL
6.	Amount spent for the purpose of veterinary treatment of animals		NIL
7.	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
8.	Deductions out of income from lands used for agricultural purposes		
	a) Land Revenue and Local Fund Cess		
	b) Rent payable to superior landlord		
	c) Cost of production, if lands are cultivated by trust		
9.	Deductions out of income from land used for non-agricultural purposes		
	a) Assessment, Cesses and other Government or Municipal taxes		
	b) Ground rent payable to the superior landlord		
	c) Insurance premia		
	d) Repairs at 10 per cent of gross rent of building		
	e) Cost of collection at 4 per cent of gross rent of buildings let out		
10.	Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		
11.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
Gross Annual income chargeable to contribution Rs.			11,93,173

As per the provisions of S 58 of The Bombay Public Trusts Act, 1950, the trust is exempt from the payment of contribution, since the trust is established exclusively for purpose of advancement and propagation of secular education.

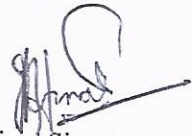
Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items in the Schedule which have the effect of double deduction.

Dated : 3rd August, 2024




Chartered Accountant/Auditor

Trust Address
876/77,
Sadashiv Peth,
Pune 411030


Authorised Signatory
Secretary

Shri Jagadguru Vishwarady
Educational & Charitable Trust
876/77, Sadashiv Peth, Poona - 411030.