

PRAVIN SALUNKHE & ASSOCIATES  
CHARTED ACCOUNTANTS

AUDITED FINANCIAL STATEMENTS  
2023 - 24

OF

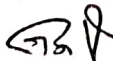
SHRI SIDDHESHWAR PRATISHTHAN

AT POST KORHALE, TAL - BARAMATI  
DIST - PUNE



PRINCIPAL

Shri Siddheshwar Junior College, Korhale Bk.  
Kendra-Korhale Bk., Bit-Vadgaon,  
Tal-Baramati, Dist-Pune  
U-Dise Code: 27250206309



PRINCIPAL

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Kendra-Korhale Bk., Bit-Vadgaon,  
Tal-Baramati, Dist-Pune  
U-Dise Code: 27250206309

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CA PRAVIN J SALUNKHE  
M.Com, ACA



PRAVIN SALUNKHE & ASSOCIATE  
Chartered Accountants  
Office No 03, Sushri Arcade, Near Walhelk  
Properties, Manoj Nagar Corner, Narhe, P  
411 009

Email id: [pravin.salunkhe@pravin.salunkhe.com](mailto:pravin.salunkhe@pravin.salunkhe.com)

**REPORTS OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SECTION (2) OF  
SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.**

Registration No. : MAH.499/10/F 26155 PUNE  
Name of the Public Trust : SHRI SIDDHESHWAR PRATISHTHAN  
ADD: KORHALE BK, BARAMATI, PUNE 412103  
For the year ending : 31 ST MARCH, 2024

- |                                                                                                                                                                                                                                                                        |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules.                                                                                                                                                          | YES |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts.                                                                                                                                                                               | YES |
| (c) Whether the cash balance and vouchers in the custody of the Manager or trustee on the date of audit were in agreement with the accounts.                                                                                                                           | YES |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.                                                                                                                                       | YES |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with. | NO  |
| (f) Whether the manager of trust or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.                                                                                                      | YES |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.                                                                                                                                   | NO  |
| (h) The amounts outstanding for more than one year and amounts Written off if any.                                                                                                                                                                                     | NO  |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding RS. 5000/-                                                                                                                                                                | NO  |
| (j) Whether any money of the public trust has been invested contrary of the provisions of Section 35.                                                                                                                                                                  | NO  |
| (k) Alienations if any of immovable property contrary to the provision of Section 36 which have come to the notice of the auditor.                                                                                                                                     | NO  |



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- (l) All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste to money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust. NO
- (m) Whether the budget has been filed in the form provided by rule 16A. NO
- (n) Whether the minimum and maximum number of the trustees is maintained. YES
- (o) Whether the meetings are held regularly as provided in such instrument. YES
- (p) Whether the minutes book of the proceeding of the meeting is maintained. YES
- (q) Whether any of the trustees has any interest in the investment of the trust. NO
- (r) Whether any of the trustees is debtor or creditor of trust. YES CREDITOR
- (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. NA
- (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. GENERALLY ALL EXPENSES ARE DONE THROUGH DASH ONLY

Date : 31 ST MARCH, 2024

Place : Pune

For Pravin Salunkhe & Associates  
Chartered Accountants  
F.R. No. 136152W  
*Pravin Salunkhe*  
CA, Pravin Salunkhe  
Proprietor-Id. No. 160249

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**The Bombay Public Trust Act 1950  
SCHEDULE IX (VIDE RULE 17 (1))**

Registration No. MAH.499/10/F 26155 PUNE

Name of the Public Trust : SHRI SIDDHESHWAR PRATISHTHAN KORHALE BK

Income & Expenditure Account for the year ending : 31 ST MARCH, 2024

| RECEIPTS                       | AMOUNT              | PAYMENTS                                  | AMOUNT              |
|--------------------------------|---------------------|-------------------------------------------|---------------------|
| <u>To Opening Balance</u>      |                     | <u>By Expenses In Respect of</u>          |                     |
| Cash in hand                   | 9,556.30            | Properties                                | 250,000.00          |
| UBI - 03744                    | 6,505.77            | Building Rent                             | 1,350.00            |
| UBI - 07424                    | 3,454.95            |                                           |                     |
| UBI - 1005                     | 163.10              | Repairs & Maintenance Exp                 |                     |
|                                |                     |                                           |                     |
| <u>To Students Fees</u>        | 790,160.00          | <u>By Expenses on object of the Trust</u> | 1,801,621.00        |
|                                |                     | Teaching Remuneration                     | 652,053.30          |
| <u>To Student fee RTE</u>      | 1,659,342.00        | Non-Teaching Remuneration                 | 20,127.00           |
|                                |                     | Printing & Stationary                     | 13,624.00           |
| <u>To Student Uniform Fee</u>  | 18,000.00           | Electricity Expenses                      | 10,000.00           |
|                                |                     | Account Writing Fee                       | 9,100.00            |
| <u>To Bank Interest</u>        | 2,250.00            | Cultural Programm Expenses                | 9,179.00            |
|                                |                     | Student Cloth Expenses                    | 7,000.00            |
| <u>To Payable</u>              | 10,000.00           | Water Expenses                            | 3,950.00            |
| Account Writing Fee            | 5,000.00            | Traveling Expenses                        | 2,747.00            |
| Audit Fee                      | 244,000.00          | Internet Expenses                         | 2,090.00            |
| Rent Payable                   |                     | Petrol Expenses                           | 2,000.00            |
|                                |                     | Advertisement Expenses                    | 1,730.00            |
| <u>To Advance from Trustee</u> | 577,453.30          | Practical Expenses                        | 1,123.00            |
| Mr. Rahul Bhagat               | 153,300.00          | Cleaning Expenses                         | 212.40              |
| Mr. D.G. Maishikare            |                     | Bank Charges                              |                     |
|                                |                     |                                           |                     |
|                                |                     | <u>By Other Social Welfare Functions</u>  | 5,000.00            |
|                                |                     | Audit Fee                                 |                     |
|                                |                     |                                           |                     |
|                                |                     | <u>By Fixed Asset Purchases:</u>          | 55,000.00           |
|                                |                     | Computer                                  |                     |
|                                |                     |                                           |                     |
|                                |                     | <u>By Advance paid to Trustee</u>         | 604,226.00          |
|                                |                     | Mr Rahul Bhagat                           |                     |
|                                |                     |                                           |                     |
|                                |                     | <u>By Payable</u>                         | 5,000.00            |
|                                |                     | Professional Fee                          | 5,000.00            |
|                                |                     | Audit Fee                                 | 10,000.00           |
|                                |                     | Account Writing Fee                       |                     |
|                                |                     |                                           |                     |
|                                |                     | <u>By Closing Balance</u>                 | 2,479.30            |
|                                |                     | Cash in hand                              | 357.77              |
|                                |                     | UBI - 03744                               | 3,523.55            |
|                                |                     | UBI - 07424                               | 202.10              |
|                                |                     | UBI - 1005                                |                     |
|                                |                     |                                           |                     |
| <b>TOTAL RS.</b>               | <b>3,479,215.42</b> | <b>TOTAL RS.</b>                          | <b>3,479,215.42</b> |

Date : 31 ST MARCH, 2024  
Place : Pune

*Rahul*

*M.A.D.*

*PRINCIPAL*



For Pravin Salunkhe & Associates  
Chartered Accountants  
F. R. No. 132159W

*Pravin Salunkhe*  
Proprietor - M. No. 160944

**PRINCIPAL**

Shri Siddheshwar Junior College, Korhale BK  
Kandharwar Rd. Ch. Sit-Vadgaon.

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**The Bombay Public Trust Act 1950**  
**SCHEDULE IX (VIDE RULE 17 (1))**

Name of the Public Trust : **SHRI SIDDHESHWAR PRATISHTHAN KORHALE BK**  
Registration No. MAH.499/10/F 26155 PUNE  
Income & Expenditure Account for the year ending : **31 ST MARCH, 2024**

| <b>FUNDS &amp; LIABILITIES</b>                                                 | <b>AMOUNT</b>       | <b>ASSETS</b>                            | <b>AMOUNT</b>       |
|--------------------------------------------------------------------------------|---------------------|------------------------------------------|---------------------|
| <b>Trust Funds of Corpus :-</b>                                                |                     | <b>Immovable Properties :- (at cost)</b> |                     |
| Balance as per Last Balance                                                    |                     | Balance as per Last Bal/Sheet            | 1,556,155.33        |
| Add : during the year                                                          |                     | Add : During the year                    | 1,556,155.33        |
|                                                                                |                     | Less : Depreciation @10%                 | 155,615.53          |
|                                                                                |                     |                                          | 1,400,539.80        |
| <b>Other earmarked Funds :-</b>                                                |                     | <b>Immovable Properties :- (at cost)</b> |                     |
| (Create under the provisions of the Trust Deed or Scheme or out of the Income) |                     | Building Under Construction              | 1,232,234.22        |
| Depreciation Fund                                                              |                     | <b>Furniture &amp; Fixture</b>           |                     |
| Sinking Fund                                                                   |                     | Balance as per Last Bal/Sheet            | 858,164.08          |
| Reserve Fund                                                                   |                     | Add : During the year                    | 858,164.08          |
|                                                                                |                     | Less : Depreciation @10%                 | 85,816.41           |
|                                                                                |                     |                                          | 772,347.67          |
| <b>Loans Secured or Unsecured)</b>                                             |                     | <b>Machinery, Tools &amp; Equipments</b> |                     |
| From Trustee                                                                   |                     | Balance as per Last Bal/Sheet            | 67,758.68           |
| From Others                                                                    |                     | Add : During the year                    | 67,758.68           |
| Tirumala Finance Ltd during the year                                           |                     | Less : Depreciation @15%                 | 10,163.80           |
|                                                                                |                     |                                          | 57,594.88           |
| <b>Liabilities :-</b>                                                          |                     | <b>Computer</b>                          |                     |
| For Expenses - Creditors                                                       |                     | Balance as per Last Bal/Sheet            | 9,000.00            |
| Advance From Trustees                                                          |                     | Add : During the year                    | 55,000.00           |
| Mr. Rahul Bhagat                                                               | 3,226,435.70        |                                          | 64,000.00           |
| Mr. D. G. Malshikare                                                           |                     | Less : Depreciation @40%                 | 25,600.00           |
| For rent and other deposits                                                    |                     |                                          | 38,400.00           |
| <b>Provisions</b>                                                              |                     | <b>Investments - Fixed Deposit</b>       |                     |
| Rent Payable                                                                   | 244,000.00          | Fixed Deposit                            | 500,000.00          |
| Audit Fee                                                                      | 5,000.00            |                                          |                     |
| Account Writing                                                                | 10,000.00           |                                          |                     |
| <b>Income &amp; Expenditure A/c :-</b>                                         |                     | <b>Cash &amp; Bank Balance</b>           |                     |
| Balance as per last B/s                                                        | 930,133.81          | Cash in hand                             | 2,479.30            |
| Less : Deficit During year                                                     | 600,840.44          | UBI - 03744                              | 357.77              |
|                                                                                | 329,293.37          | UBI - 07424                              | 3,523.55            |
|                                                                                |                     | UBI - 1005                               | 202.10              |
| <b>TOTAL RS.</b>                                                               | <b>3,814,729.07</b> | <b>TOTAL RS.</b>                         | <b>3,814,729.07</b> |

As per our report of even date

Dated : 31 ST MARCH, 2024  
Place : Pune

*Rahul*

*[Signature]*

M. A. D.



For Pravin Salunkhe & Associates  
Chartered Accountants  
F. R. No. 139159W

*[Signature]*  
CA. Pravin Salunkhe  
Proprietor-M. No. 160849

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