

# **The Mind Tree Education Society's**

**Plot No.32, Gurugovind Society, Sangharsh  
Colony, Pune - 411014**

**F.Y.2023-24,  
A.Y.2024-25**

**SCHEDULE IX-D****(See rule 19(2A))**

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of Section 34 of the Maharashtra Public Trust Act.

**Name of Trust: THE MINDTREE EDUCATION SOCIETY****Trust Regn No.: F-34058PUNE**

| Sr. No. | Particulars                                                                                     | Details                                |                            |                |
|---------|-------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------|----------------|
| 1       | PAN No. of Trust                                                                                | AACTT3262D                             |                            |                |
| 2       | Registration No. with date of Registration under Sec, 12AA of Income Tax Act, 1961 (43 of 1961) | AACTT3262DE20206<br>Date :- 28-05-2021 |                            |                |
| 3       | Acknowledgement No. with date of Filling of the Return of Income For earlier Three years.       | <b>Sr. no.</b>                         | <b>Acknowledgement no.</b> | <b>Year</b>    |
|         |                                                                                                 | (i)                                    | 550571580270922            | 2021-22        |
|         |                                                                                                 | (ii)                                   | 453425870271023            | 2022-23        |
|         |                                                                                                 | (iii)                                  | 511258460260924            | 2023-24        |
| 4       | PAN No. of all trustees                                                                         | <b>Sr. no.</b>                         | <b>Name of Trustees</b>    | <b>PAN No.</b> |
|         |                                                                                                 | 1                                      | SUJATA DATTATRAYA RANSING  | BIVPR6140Q     |
|         |                                                                                                 | 2                                      | DATTATRAYA ANANDA RANSING  | AFKPR1900B     |
|         |                                                                                                 | 3                                      | RAMRAO SAHEBRAO THITE      | AAMPT2353D     |
|         |                                                                                                 | 4                                      | VIMAL RAMRAO THITE         | ABQPT1961N     |
|         |                                                                                                 | 5                                      | MRS SUCHETA R THITE        | ARAPT8988K     |

For C A N J and Company  
Chartered Accountants

CA. Rameshwar L. Nehere  
Partner, M.No. 137593



(Signature of Auditor with seal)

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS  
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34  
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- Registration No. -F-34058 Pune  
Name of the Public Trust : THE MIND TREE EDUCATION SOCIETY  
For the year ending : 31.03.2024

|                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|
| a.) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :                                                                                                                                                                                                                                                                                                                                          | YES                                         |
| b.) Whether receipts and disbursements are properly and correctly shown in the accounts :                                                                                                                                                                                                                                                                                                                                                               | YES                                         |
| c.) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :                                                                                                                                                                                                                                                                                                           | YES                                         |
| d.) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;                                                                                                                                                                                                                                                                                                                       | YES                                         |
| e.) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :                                                                                                                                                                                | NO                                          |
| f.) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;                                                                                                                                                                                                                                                                                    | YES                                         |
| g.) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust                                                                                                                                                                                                                                                                                                                     | -NO-                                        |
| h.) The amounts of outstanding for more than one year and the amounts written off if any ;                                                                                                                                                                                                                                                                                                                                                              | Nil                                         |
| i.) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-                                                                                                                                                                                                                                                                                                                                                  | NO                                          |
| j.) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;                                                                                                                                                                                                                                                                                                                                                  | -NO-                                        |
| k.) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors                                                                                                                                                                                                                                                                                                               | -NO-                                        |
| l.) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust | -NO-                                        |
| m.) Whether the budget has been filed in the form provided by rule 16A ;                                                                                                                                                                                                                                                                                                                                                                                | -NO-                                        |
| n.) Whether the maximum and minimum number of the trustees in maint.                                                                                                                                                                                                                                                                                                                                                                                    | YES                                         |
| o.) Whether the meetings are held regularly as provided in such instrument                                                                                                                                                                                                                                                                                                                                                                              | YES                                         |
| p.) Whether the minute books of the proceedings of the meeting is maintained.                                                                                                                                                                                                                                                                                                                                                                           | YES                                         |
| q.) Whether any of the trustees has any interest in the investment of the trust :                                                                                                                                                                                                                                                                                                                                                                       | -NO-                                        |
| r.) Whether any of the Trustees is a debtor or creditor of the trust                                                                                                                                                                                                                                                                                                                                                                                    | -NO-                                        |
| s.) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :                                                                                                                                                                                                                                                                               | -NO-                                        |
| t.) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.                                                                                                                                                                                                                                                                                                             | Please refer Note forming part of Accounts. |

For CANJ and Company  
Chartered Accountants

CA Rameshwar L. Nchere (137593)  
Partner  
UDIN :24137593BKAKVU2448



Date: 05.09.2024  
Place: Pune

The Bombay Public Trusts Act, 1950.  
Name of the Public Trust : THE MINDTREE EDUCATION SOCIETY

**SCHEDULE VIII**  
[ Vide Rule 17 (1) ]

Registration No. - F-34058 PUNE  
FOR NEW WISDOM INTERNATIONAL SCHOOL

Plot No.32, Gurugovind Society, Sangharsh Colony, Pune - 411014

Balance Sheet as at 31.03.2024

| LIABILITIES & ADVANCES                                                         | AMOUNT            | PROPERTY AND ASSETS                                 | AMOUNT            | AMOUNT            |
|--------------------------------------------------------------------------------|-------------------|-----------------------------------------------------|-------------------|-------------------|
| <b>Trust Funds or Corpus :- (Schedule A)</b>                                   |                   | <b>Immovable Properties :- (at cost) and others</b> |                   |                   |
| Balance as per last Balance Sheet                                              | -                 | Balance as per last Balance Sheet                   | 5,756,214         |                   |
| Add : Addition during the year                                                 | -                 | Additional during the year                          | 15,952,378        |                   |
| Less : Membership Cancelled                                                    | -                 | Less : sale during the year                         | -                 | 21,708,592        |
| <b>Other Earmarked Funds :-</b>                                                |                   | Depreciation up to date                             | -                 |                   |
| As per last Balancesheet                                                       |                   | <b>Investments :-</b>                               |                   |                   |
| Add: Add this year                                                             |                   | Fixed Deposits                                      |                   |                   |
| (Created under the provision of the trust deed or scheme or out of the Income) |                   | <b>Furniture and Fixtures</b>                       |                   |                   |
| Depreciation Fund                                                              | -                 | Balance as per last Balance Sheet                   | 2,818,755         |                   |
| Sinking Fund                                                                   | -                 | Additional during the year                          | -                 |                   |
| Other Fund                                                                     | -                 | Less : sales during the year                        | -                 |                   |
| <b>Annual Membership Fund</b>                                                  |                   | Depreciation up to date                             | -                 | 2,818,755         |
| <b>Loans (Secured or Unsecured) :-</b>                                         |                   | <b>Loans (Secured or unsecured- Good/ Doubtful)</b> |                   |                   |
| From Trustees                                                                  | -                 | Loan Scholarship                                    |                   |                   |
| From Other                                                                     | 14,366,531        | Other Loans                                         |                   |                   |
|                                                                                |                   | Advances                                            |                   |                   |
| <b>Liabilities :- (Schedule B)</b>                                             |                   | To Trustees                                         |                   |                   |
| For Expenses                                                                   |                   | To Employees                                        |                   |                   |
| For Advances                                                                   | 421,700           | To Contractors                                      | 16,485,632        |                   |
| For Office Maintenance Exp. Payable                                            | -                 | To Lawyers                                          | -                 |                   |
| For Audit Fees Payable                                                         | 107,500           | To Others ( Deposit For School Building)            |                   | 16,485,632        |
|                                                                                |                   | <b>Income Outstanding :-</b>                        |                   |                   |
|                                                                                |                   | Rent                                                |                   |                   |
|                                                                                |                   | Interest                                            |                   |                   |
|                                                                                |                   | Other Income                                        |                   |                   |
|                                                                                |                   | <b>Cash and Bank Balances :-</b>                    |                   |                   |
|                                                                                |                   | a) Cash Balance with Trustees                       | 12,489            |                   |
|                                                                                |                   | b) Bank Balances                                    | 4,187,496         | 4,199,985         |
| <b>Income and Expenditure Account :-</b>                                       |                   | <b>Income and Expenditure Account :-</b>            |                   |                   |
| Bal. as per last Balance Sheet                                                 | 17,711,077        | Bal. as per last Balance Sheet ( Deficit)           | -                 |                   |
| Less : Appropriation , if any                                                  | -                 | Less : Appropriation , if any                       | -                 |                   |
| Add : Surplus                                                                  | 12,348,867        | Less : Surplus                                      | -                 |                   |
| Less : Deficit (As per I & E A/c)                                              | -                 | Add : Deficit (As per I & E A/c)                    | -                 |                   |
| <b>Total</b>                                                                   | <b>45,212,963</b> | <b>Total</b>                                        | <b>45,212,963</b> | <b>45,212,963</b> |

The above Balance Sheet to the best of my /our contains a true account of the funds & Liabilities & of the property & assets of the Trust.

Date: 05.09.2024

For C A N J and Company  
Chartered Accountants

CA. Rameshwar L. Nehere  
Partner, M.No. 137593

Chartered Accountants  
Auditors



Trustees

Trustees

Trustees

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : THE MINDTREE EDUCATION SOCIETY

SCHEDULE - IX

[ Vide Rule 17 (1) ]

Registration No. - F-34058 PUNE

FOR NEW WISDOM INTERNATIONAL SCHOOL

Plot No.32, Gurugovind Society, Sangharsh Colony, Pune - 411014

Income and Expenditure Account for the year ending 31.03.2024

| EXPENDITURE                                       | AMOUNT     | AMOUNT            | INCOME                               | AMOUNT     | AMOUNT            |
|---------------------------------------------------|------------|-------------------|--------------------------------------|------------|-------------------|
| <u>To Expenditure in respect of properties :-</u> |            |                   | <u>By Rent</u>                       |            |                   |
| Rates, Taxes, Cesses                              | -          |                   | Accrued                              | -          |                   |
| Repairs and maintenance                           | -          |                   | Realised                             | -          |                   |
| Honorarium ( Secretary)                           | -          |                   |                                      |            |                   |
| Rent                                              | -          |                   |                                      |            |                   |
| Other Expenses                                    |            |                   | <u>By Interest</u>                   |            |                   |
| To Remuneration to Trustees                       |            |                   | On Securities                        | -          |                   |
| To Grocery                                        |            |                   | On Loans                             | -          |                   |
| <u>To Remuneration ( in case math)</u>            |            |                   | On Bank Accounts                     | 9,785      | 9,785             |
| to the head of the math, including his house-     |            |                   |                                      |            |                   |
| hold expenditure, if any                          |            |                   | <u>By Subscription</u>               |            |                   |
| To Legal Expenses                                 |            |                   | By Dividend                          | -          |                   |
|                                                   |            | 282,000           | By Donation in cash or kind          | -          |                   |
| To Audit Fees                                     |            |                   | By Grants                            | -          |                   |
| To Contribution & Fees                            |            |                   | By Income from other source ( School |            |                   |
| To Amount written off                             |            |                   | Admission Fees)                      | 42,784,036 |                   |
| a) Bad Debts                                      |            |                   | By Transfer from Reserves            | -          | 42,784,036        |
| b) Loan Scholarship                               |            |                   |                                      |            |                   |
| b) Irrevocable Rent                               |            |                   |                                      |            |                   |
| b) Other Items                                    |            |                   |                                      |            |                   |
| To Miscellaneous Expenses                         |            |                   |                                      |            |                   |
| To Bank Charges                                   |            |                   |                                      |            |                   |
| To Depreciation                                   |            |                   |                                      |            |                   |
| To Amounts trasferred to reserve or sepcific fund |            |                   |                                      |            |                   |
| <u>To Expenditure on object of the Trust :-</u>   |            |                   |                                      |            |                   |
| a. Religious                                      |            |                   |                                      |            |                   |
| b. Educational                                    | 30,142,934 |                   |                                      |            |                   |
| c. Medical Relief                                 | -          |                   |                                      |            |                   |
| d. Relief of poverty                              | -          |                   |                                      |            |                   |
| e. Other Charitable objects                       | -          |                   |                                      |            |                   |
|                                                   |            | 30,142,934        |                                      |            |                   |
| To Surplus carried over to B/S.                   |            | 12,348,867        | To Deficit carried over to B/S.      |            | -                 |
| <b>TOTAL</b>                                      |            | <b>42,773,800</b> | <b>TOTAL</b>                         |            | <b>42,773,800</b> |

As per our report of even date

Strike off whichever is not applicable

Date: 05.09.2024

UDIN :24137593BKAKVU2448

Chartered Accountant  
Auditor

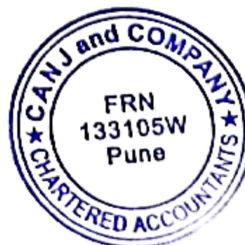
Trustees

Trustees

Trustees

For C A N J and Company  
Chartered Accountants

C.A. Rameshwar L. Nehere  
Partner, M.No. 137593



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**THE BOMBAY PUBLIC TRUST ACT, 1950.  
SCHEDULE INC.  
(VIDE RULE 32)**

Statement of income liable to contribution for the year ending **31ST MARCH 2024**  
Name of the Public Trust : **THE MIND TREE EDUCATION SOCIETY**  
Registered Number :- Registration No. -F: 34058 (Pune)

|                                                                                                                                                   | RS. | P.            | RS. | P.         |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------------|-----|------------|
| <b>I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)</b>                                                                     |     |               |     | 42,773,800 |
| <b>II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.</b>                                                                     |     |               |     |            |
| (i) Donations received from other Public Trust and Dharmadas                                                                                      |     |               |     |            |
| (ii) Grants received from Government and Local authorities.                                                                                       |     |               |     |            |
| (iii) Interest on sinking or Depreciation Fund                                                                                                    |     |               |     |            |
| (iv) Amount spent for the purpose of secular Education.                                                                                           |     | 30,142,933.63 |     |            |
| (v) Amount Spent for the purpose of medical relief.                                                                                               |     |               |     |            |
| (vi) Amount spent for the purpose of veterinary treatment of animals.                                                                             |     |               |     |            |
| (vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity               |     |               |     |            |
| (viii) Deductions out of income from lands used for agricultural purpose :-                                                                       |     |               |     |            |
| a. Land Revenue and Local Fund Cess                                                                                                               |     |               |     |            |
| b. Rent Payable to superior landlord                                                                                                              |     |               |     |            |
| c. Cost of production, if lands are cultivated by trust.                                                                                          |     |               |     |            |
| (ix) Deduction out of income from lands used for non-agricultural purpose :-                                                                      |     |               |     |            |
| a. Assessment, Cesses and other Government or Municipal taxes.                                                                                    |     |               |     |            |
| b. Ground rent payable to the superior land-lord                                                                                                  |     |               |     |            |
| c. Insurance premia                                                                                                                               |     |               |     |            |
| d. Repairs at 10 per cent of gross rent of building.                                                                                              |     |               |     |            |
| e. Cost of collection at 4 per cent of gross rent building let out                                                                                |     |               |     |            |
| (x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income                                            |     |               |     |            |
| (xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent. |     |               |     | 30,142,934 |
| <b>Gross Annual Income chargeable to contribution Rs.</b>                                                                                         |     |               |     | 12,630,867 |

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

**For C A N J and Company**  
**Chartered Accountants**

**CA. Rameshwar L. Nehere**  
**Partner, M.No. 137593**

**Trust Address -**  
Gurugovind Society, Plot No 32 Near Indian Gas Agency,  
Sangarsha Colony, Pune -411014

**Date: 05.09.2024**



Chartered Accountants  
Auditor  
UDIN :24137593BKAKVU2448

**Place :PUNE**

**Trustee**

**Trustee**

**Trustee**

The Bombay Public Trusts Act, 1950.  
THE MIND TREE EDUCATION SOCIETY  
For NEW WISDOM INTERNATIONAL SCHOOL

Registration No. -F-34058/ PUNE  
Plot No.32,Gurugovind Society,Sangharsh Colony,Pune - 411014

Statement of Computaion of Income  
Assessment Year 2024-25  
Previous Year 2022-23  
PAN AACTT3262D

DOI: 30/07/2011

| S.NO | Particulars                                | Amounts     |
|------|--------------------------------------------|-------------|
| A    | Income                                     |             |
| 1    | Subscription/ Contribution Income/Donation | 42,773,800  |
|      | Less                                       |             |
|      | Establishment and Administrative           |             |
|      | Expenses (Revenue)                         | 30,424,934  |
|      | Expenses (Capital)                         | 15,952,378  |
|      | Repayment of Loan (Capital)                | -           |
| B    | Amount available for objects               | (3,603,511) |
| C    | Less Admissible Deductions                 | -           |
| D    | Amount Accumlated u/s 11(2)                | -           |
| E    | Net taxable Income                         | -           |

For THE MIND TREEE EDUCATION SOCIETY

Trustee

Trustee

Trustee



## SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS Schedule –FY.2023-24

### 1 Significant Accounting Policies

The significant Accounting Policies followed by the trust are as stated below: **THE MIND TREE EDUCATION SOCIETY** is charitable organization, having object to spread education, Educational help to the poor etc,

#### A General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognized in the year in which they become known or materializes

#### B Fixed Assets

The Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

#### C Depreciation

Depreciation charged on the fixed assets as per the Income tax Act 1961

#### D Revenue Recognition

Donation income is recognized on the basis of realized in cash. School Fees is recognized on cash basis. Fees Reconciliations statement is not provided for our verification.

#### E Employee Benefits

Trust is in the process to set the employee benefits plan.



F

**Income tax**

Income Tax and Deferred Tax Asset /Liability have not been recognized, trust is in the process of the registration u/s 12AA and 80G.

G

**Provisions, Contingent liabilities and Contingent assets**

A provision is recognized when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A Contingent Asset is neither recognized nor disclosed in the financial statements.

**For THE MIND TREE EDUCATION SOCIETY.**

Trustees

Trustees

Date:

Place: Pune





Date: 05.09.2024

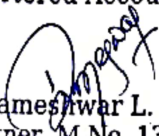
Place: Pune

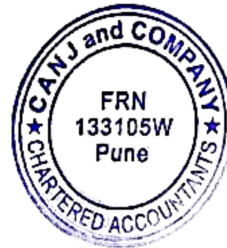
TO WHOMSOEVER IT MAY CONCERN

It is hereby certified that the contribution to Corpus Fund of THE MIND TREE EDUCATION SOCIETY as on 31/03/2023 is Rs. 00 /-, out of which contribution made in current year is NIL.

The above certificate is issued on the basis of the audited financial statements for the Year 2023-24.

For CANJ and Company  
Chartered Accountants

  
CA. Rameshwar L. Nehere  
Partner, M.No. 137593



1064, Galli No.9, Subhashnagar, ShukrawarPeth, Pune-411 002,  
E-mail: [canjandcompany@gmail.com](mailto:canjandcompany@gmail.com), Tel. No.9657617998



प्रमाणपत्र

प्रमाणित करण्यात येते की, द माइंड ट्री एज्युकेशन सोसायटी, गुरुगोविंद सोसायटी, प्लॉट क्रमांक ३२ इंडियन गॅस एजन्सीजवळ, संघर्ष कॉलनी, पुणे-४११०१४, या न्यासास सन २०२३-२०२४ या वर्षा मधील देणग्या रु.०.००/- जमा झालेल्या आहेत त्या जनरल पब्लिक कडून जमा झालेल्या आहेत. सदर देणग्यामध्ये कोणत्याही शासकीय, निमशासकीय अथवा इतर संस्था यांच्या देणग्यांचा समावेश नाही.

स्थळ - पुणे

दिनांक ०५.०९.२०२४

For C A N J and Company  
Chartered Accountants

CA. Rameshwar L. Nehere  
Partner, M.No. 137593

