



Saraswati Bhavan Education Society

AUDIT REPORT

Financial Year : **2022-2023**
Assessment Year : **2023-2024**

NITIN D FUNDE AND CO.

NITIN FUNDE

Chartered Accountants

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2)
OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.

REGISTRATION NO. F-53435/ P

Saraswati Bhavan Education Society
Santnagar, Sector No. 4, Bulk Land no. 27, Unit no. 15, Siddheshwar Housing Society
Moshi Pradhikaran, Pune-412105
For The Year Ending 31.03.2023

(a)	Whether accounts are maintained regularly and in accordance with the Provision of the act and the rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in The accounts;	Yes
(c)	Whether the cash balance and voucher in the custody of the manager or Trustee on the date of audit were in agreement with accounts;	Yes
(d)	Whether all books, deeds, accounts, vouchers, other documents or record Required by the auditor were produced before him;	Yes
(e)	Whether a register of movable & immovable properties is properly maintained, the changes there in are communicated from time to time to the regional office, and the defects and inaccuracies, mentioned in the previous audit report have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the Auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.	No
(h)	The amounts of outstandings for more than one year and the amounts written off, if any;	N.A
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	No
(j)	Whether any money and the public trust has been invested contrary to the provisions of section 35;	No
(k)	Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	No
(l)	All the cases of irregular, illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and Whether such expenditure failure commission loss or waste was caused In cosequence of breach of trust or misapplication or any other misconducts on the part of the trustees or any other person while in the management of the trust;	No
(m)	Whether the budgets has been filed in the form provided rule 16A.	No
(n)	Whether the maximum and minimum number of the trustees is maintained.	Yes
(o)	Whether the meeting are held regularly as provided in such instruments;	Yes
(p)	Whether the minutes book of the proceedings of the meeting is	Yes
(q)	Whether any trustees has any intrest in the investment of the trust.	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustee during the period of audit.	--
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	--

Date :07-02-2024

For Nitin D Funde & Co.
Chartered Accountant

सरस्वती भवन एज्युकेशन सोसायटी
अध्यक्ष
सचिव
खजिनदार



Nitin D Funde
Nitin D Funde
FRN NO. 134323W
M. No. 148047

The Bombay Public Trust Act, 1950
SCHEDULE IX C (Vide Rule 32)

Statement of Income liable to contribution for the year end 31-03-2022
Saraswati Bhavan Education Society
Santnagar, Sector No. 4, Bulk Land no. 27, Unit no. 15, Siddheshwar Housing Society
Moshi Pradhikaran, Pune-412105

	Rupees Ps
I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	1,79,27,643
II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 :-	
1 Donation received from other Public / Trust and Dharmadas.	
2 Grants Received from Government and Local authorities.	
3 Interest on Sinking or Depreciation Fund.	
4 Amount spent for the purpose of secular education.	
5 Amount spent for the purpose of medical relief.	
6 Amount spent for the purpose of Veterinary treatment of animals.	
7 Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood fait or other natural calamity.	
8 Deduction out of an income from lands used for agricular purpose.	
a) Land Revenue & Local Fund Cess	
b) Rent payable to superior landlord	
c) Cost of production, if land are cultivated by trust.	
9 Deduction out of an income from lands used for non-agricultural purpose.	
a) Assessment Cesses and other Government or Muncipal Taxes.	
b) Ground rent payable to superior landlord.	
c) Insurance premium.	
d) Repairs at 10 percent of gross rent of building.	
e) Cost of collection at 4 percent of gross rent of building let out.	
10 Cost of collection of income or receipts from securities, stocks etc. at one percent of such income.	
11 Deduction on account of repairs in respect of building not rented and yielding no income at 10 percent of the estimated gross annual rent.	
Gross Annual income chargeable to contribution Rs.	-

Certified that while claiming deduction admissible under the above Schedule the Trust has not claimed any amount twice; either wholly or partly against any of the items mentioned in the Schedule which have the effect of double deduction.

For Nitin D Funde & Co.
Chartered Accountant

N D Funde
Nitin D Funde
Proprietor
M. No. 148047
Date :07-02-2024

Trustee



Trust Address :
Saraswati Bhavan Education Society
CHARITABLE TRUST
Moshi Pradhikaran, Pune-412105
Trust No:- F-53435/P

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BALANCE SHEET AS AT 31ST MARCH, 2023

Particulars	Amount Rs.	Particulars	Amount Rs.
Trust Fund or Corpus Balance as per Balance Sheet Adjustment during the year	7500	Fixed Assets : - Immovable properties - Building Premises	nil 1,03,80,148
Other Earmarked Fund Created under the Provisions of the Trust Deed or scheme or out of the income	nil nil	Investments	5,33,995
Depreciation Fund	nil	Loans (Secured or Unsecured)	nil
Sinking Fund	nil	Advances / Deposits	nil
Reserve Fund	nil	Sundry Debtors	-
Any Other Fund	13232672	Income Outstandings	15,15,372
Unsecured Loans :		Cash & Bank Balance	
From Trustees	nil	Cash on Hand with Trustee	819
From others	2745712.71	Bank Balance with Bank	38,04,781
			38,05,600
Liabilities :		Expenditure Over Income	
Sundry Creditors for Expenses	20,70,772	Balance as per last BalanceSheet	1,09,753
		Less/add : Surplus/Deficits during the year	17,11,789
			18,21,542
	1,80,56,657		1,80,56,657

For

SARASWATI BHAWAN EDUCATION SOCIETY

As per our Audit Report
Chartered Accountant

Nitin D. Funde

Place : Pune

Date : 07-02-2024



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**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDING ON 31ST MARCH, 2023**

Particulars	Amount Rs.	Particulars	Amount Rs.
EXPENDITURE :		INCOME :	
To Exps. in respect of Properties		By Income in respect of	
Rates,Taxes,Cesses	6,54,914	Rent (accured)/(realised)	-
Repairs and maintenance	13,12,433	Interest (accured)/(realised)	1,15,004
Rent	4,58,540	On Securities	-
Insurance		On Loans	
Depriciation	5,91,989	On Bank account	1,318
Other Expenses	1,01,460		
To Return filing		By Dividend	
To Stationery Expenses	2,07,190	By Donations in cash or kind	
To Postage & courier charges		By Oraganic picnic contribution	
To Project expenses		By Grants	1,24,02,641
To Travelling Expenses			
To Provision for Audit Fees & IT return fees	40,000		
To Miscellaneous Expenses	3,42,346	By Income from other sources	
To Depreciation		Other sources	36,96,891
To Amount transferred to Reserve or specific funds.		By Amount Written off	-
		By Contribution For Visit	
Expenditure on object of trust			
(a) Sports & Awards Expenses	-	By Deficit Transferred to Balance She	17,11,789
(b) Relief of Poverty/Educational	1,42,18,771		
(c) Health	-		
(d) Environment & Energy Saving	-		
(e) Women development	-		
(f) Water and Sanitation Mgt.	-		
Deficits C/o to BalanceSheet			
	1,79,27,643		1,79,27,643

For
SARASWATI BHAWAN EDUCATION SOCIETY

As per our Audit Report of even date
Chartered Accountant

Nitin D. Funde

Place : Pune
Date : 07-02-2024



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SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section
(1) of section 34 of
the Maharashtra Public Trusts Act.

NAME OF TRUST: - SARASWATI BHAVAN EDUCATION SOCIETY

Registration no F-0053435(PUN)

FOR THE YEAR ENDED 31-03-2023

Sr. No.	Particulars	Details		
1.	PAN No. of Trust.	AAXTS8952L		
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	N.A.		
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgement No.	Year
		(i)	PUN/237481/TA/21	FY 2019-20
		(ii)	PUN/237597/TA/21	FY 2020-21
		(iii)	PUN/483991/TA/22	FY 2021-22
TRUSTEE'S NAME AND PAN DETAILS				
Sr. no.	TRUSTEE	PAN UMBER		
1	SHRI SAMBHAJI SUBHASH SHIRSAT	BLTPS7903P		
2	SHRI SUBHASH RAMRAV SHIRSAT	CZRPS9638E		
3	MRS SITA SUBHASH SHIRSAT			
4	MRS GAYATRI SAMBHAJI SHIRSAT	CXKPS9528L		
5	SHRI PRALHAD SUBHASH SHIRSAT	EMHPS8597B		
6	SHRIMATI MANISHA JAGANNATH FUNDE	ABWPF7436N		
7	DR.SNEHA JAGANNATH FUNDE	ADBPF7895E		

For NITIN D. FUNDE & CO.
Chartered Accountant

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Nitin D. Funde
Proprietor
M.No.148047

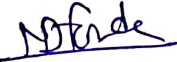
CERTIFICATE

I hereby certify from the examination of book of account and other relevant records of SARASWATI BHAVAN EDUCATION SOCIETY, Registration no. F-53435/P that I have found the amount received against Corpus Fund by SARASWATI BHAVAN EDUCATION SOCIETY is RS. 7500/-

The details of Corpus Fund state here to be correct according to the books of accounts and records maintained by SARASWATI BHAVAN EDUCATION SOCIETY in the ordinary course of its charitable activities.

Nitin d Funde & Co.

Chartered Accountant


Nitin Funde

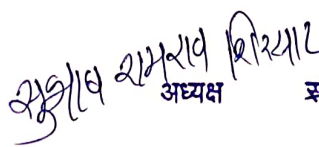
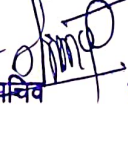
M. NO. - 148047



Date: 7Th Feb, 2024

Place : PUNE

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