

24 Maratha LJ



Shivneri Army Primary School Account

Audit Report for Financial Year 2022-23

Auditor:



ABHIJIT SONTAKKE

Chartered accountant

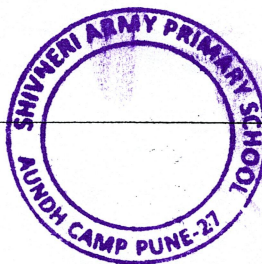
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Above HDFC Bank ,
Nr Ramkrishna More Auditorium,
Chinchwad, Pune-411033

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☎ - 9822934023 / 9226452773

Principal

Shivneri Army Primary School,
Aundh Camp, Pune-27



AUDIT REPORT

Shivneri Army Primary School Account for Financial Year 2022-23

As desired by you, the Audit of all Regimental Funds and Station Regimental Funds managed by 24 Maratha LI, Pin-911 624 c/o 56 APO, currently stationed at Aundh Military Station, Pune.

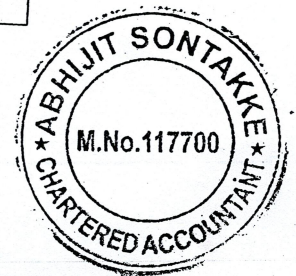
We have examined the books of accounts for the above account maintained by the 24 Maratha with respect to the Shivneri Army Primary School Account. The school is controlled by the HQ 330 Inf Bde and currently managed by the 24 Maratha. The preparation of the Balance Sheet and such financial statements are the responsibility of the concerned Authority maintaining the books of accounts. Our responsibility is to express an opinion on this Balance Sheet, based on our audit.

We have conducted our audit in accordance with "Auditing Standards Generally Accepted" in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

Shivneri Army Primary School Account

1. SOP in force – Standard Operating Procedures (SOP) dated 25th May 2019 were in force during the financial year under audit.
2. Method/System of Accounting- Hybrid Double entry Cash System
3. Various Audits were carried out before conclusion of this current CA Audit, the list of the same is enclosed hereunder-

Sr No	Period of Audit	Type of Audit
1	Qtr Ending June 22	Board appointed by Station HQ K & A
2	Qtr Ending Sep 22	Board appointed by Station HQ K & A
3	Qtr Ending Dec 22	Board appointed by Station HQ K & A
4	Qtr Ending Mar 23	Board appointed by Station HQ K & A



The audits and/or verification of books were conducted both internally and externally. Internally the books of accounts were verified by the Board of Officers of the establishment and signed by Presiding Officer of the Board, along with other members of the Board. These funds were subject to external audit by the Board of Officers, assigned by the Station Headquarters, Kirkee & Aundh.

1. The Annual Stock Taking Board (ASTB) for verifying Fixed Assets (Property Items) for FY 2021-22 was concluded during the period under Audit. The ASTB for FY 2022-23 was under progress at the time of conduct of this audit.

- (i) In our opinion the Balance sheet as on 31st March 2023 is in agreement with the Books of Account maintained by the Shivneri Army Primary School Account Subject to Observation made in (ii) below.
- (ii) We report our observation / Comments / Discrepancies / Recommendations below :-
 - a. Certificate of holding cash on 31st March 2023 and Bank Reconciliation Statement (BRS) as on that date was available.
 - b. The Security Deposit account showed balance of Rs 11,25,113 as on 31st March 2023. This account carries the Security Deposit from Students and Teachers.
It is highly recommended to do the exercise of reconciling the balance of security deposit with the strength of teachers and students, every month .
 - c. The Balance sheet is showing Fixed Deposits of Rs 37.28 Lacs. It is advisable to obtain the relevant interest Certificate from Bank, to verify whether any Tax Deduction at Source (TDS) of Income Tax, was done by the Bank. In case of Tax deduction, the Income Tax law provides for filing of Income Tax Return and claim the refund of the amount deducted by Bank.
- (iii) Subject to above
 - a. We have obtained all the Information and explanation, which to the best of our knowledge and belief necessary for the purpose of audit.
 - b. In our opinion proper books of account have been kept at the office of 24 Maratha PRI, Aundh Military Station, so far as appears from our examination of books.
 - c. In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true & fair view for the balance sheet.



We are thankful to the officer in charge and the accountant for the kind co-operation
extended to us during the course of my Audit.

Thanking You,

Yours Faithfully

For Abhijit Sontakke
Chartered Accountants

Abhijit Sontakke
CA Abhijit Sontakke
Proprietor
M. No. 117700



UDIN : 23117700BGUPTG1153

Date : 12/06/2023

Place : Pune

Shivneri Army Primary School Fund
Balance Sheet as on 31st March 2023

	Amount	Assets	Amount
	58,14,005.83	Cash in Hand	-
	11,25,113.00	Bank	31,02,571.83
	-	Sundry Debtors	1,09,077.00
	22,16,860.12	Property A/C	22,16,860.12
		FDRs	37,27,470.00
	91,55,978.95		91,55,978.95

