

STATUTORY AUDIT REPORT  
OF  
Bharat Shikshan Prasarak Mandal, Latur's

**Jaikranti School and Junior College**

Katraj - Ambegaon Road, Katraj  
Dist - Pune, Pin - 411046.

For the year ended 31/03/2024

BHOSALE A.M. & CO.  
CHARTERED ACCOUNTANTS  
Leelavati Palace, 3rd Floor  
S.No.42/2, Dattanagar, Ambegaon Bk.  
Katraj, Pune - 411046.



**Bhosale A.M. & Co.**  
**Chartered Accountants.**  
Leenavati Palace, 3rd Floor  
S.No.42/2, Ambegaon Bk.  
Katraj, Pune - 411046  
31st August , 2024.

To  
The Principal  
Jaikranti School and Junior College,  
Katraj Ambegaon Road, Katraj, Pune - 411046.

Dear Sir,

Subject:- Statutory Audit Report of Your Trust for the Financial Year 2023-24

We have completed the Statutory Audit of accounts of your college for the period from 01/04/2023 to 31/03/2024 and in that respect we have to report as under :

- 1) We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- 2) Interinstitutional Advances are confirmed on the basis of Ledger / Confirmation Letter of respective institute.
- 3) It is suggested that the Staff Profession Tax to be paid on timely basis.
- 4) It is suggested to timely pay the Providend Fund to the Governement.
- 5) It is suggested to Deduct the TDS where it is applicable and pay timely to the Governement.
- 6) It is suggested that Fixed Assets register be prepared and kept on record.
- 7) It is suggested that maintained & kept properly Fees Register & Receipts Below List : -
  - 1) Form Fees
  - 2) Student Fees
  - 3) Please kept fees registered properly on daily basis.
- 8) Opening Balances are taken as per last year audited Balance Sheet (31.03.2023).
- 9) Depreciation has been provided on fixed assets on written down value.
- 10) Liabilities Payable are subject to confirmation and we have relied on the confirm by the signing authority.
- 11) Closing balances of receivables and payables as on 31/03/2024 are subject to confirmations to be obtained from the concerned parties.

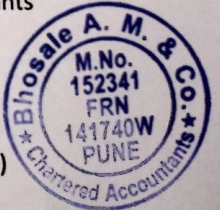
We are thankful to you and your accountant for the co-operation extended to us during the course of our audit.

Yours Faithfully

For Bhosale A.M. & Co.  
Chartered Accountants

*Ajit M. Bhosale*

( Ajit M.Bhosale )  
M.No. - 152341



Date : 31/08/2024

Place : Pune - 411046.

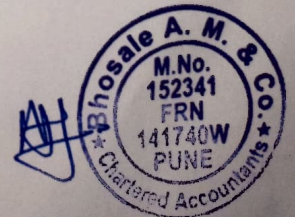


**BHARAT SHIKSHAN PRASARAK MANDAL, LATUR'S**  
**JAIKRANTI SCHOOL AND JUNIOR COLLEGE,**  
**KATRAJ, DIST - PUNE.**

REGD NO.:F-1793(LATUR)

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2023 to 31.03.2024**

Receipts		Amount	Payments		Amount
<b>To Balance b/d</b>			<b>By Salary</b>		7519898.00
Cash	0.00				
Bank of Maharashtra - 2908	228790.99	228790.99			
<b>To Student Fees</b>			<b>By Administration &amp; Other Exp.</b>		
Other Fine Fees	17715.00		Postage & Courier Expenses	1750.00	
Form Fees	55500.00		Bank Commission & Charges	1790.99	
Exam Fees	99713.00		Books & Periodical Expenses	1916.00	
IT Fees	265100.00		Firstaid Material	2199.00	
Tuition Fees	8597942.00	9035970.00	School Trip / Picnic Expenses	5100.00	
			Security Charges	7000.00	
			TDS Interest & Late Fees	7770.00	
			Audit Fees	10000.00	
<b>To Capital Accounts</b>			Staff Clothing Expenses	10337.00	
Salary Payable	4818.00		Student Welfare	12510.00	
Advances for Expenses	18213.00		Petrol & Diesel Expenses	13320.00	
Staff Profession Tax	19000.00		Professional Fees	15000.00	
T.D.S.	49500.00		Competition Expenses	15610.00	
Staff Provident Fund	449475.00		Generator Hire Charges	18000.00	
Creditors for Expenses	1563207.00	2104213.00	External Supervision Expenses	18300.00	
			Computer Repairs & Maintenance	30970.00	
			Telephone Expenses	30971.00	
<b>To Interinstitutional Advances</b>			Cleaning & Clarity Expenses	31536.00	
Jaikranti Junior College - Latur	50000.00		Travelling & Conveyance Exp.	39574.00	
Bharat Shikshan Prasarak M.	894707.00		Sports Equipment Expenses	39716.00	
Jaikranti College of Comp. --			Admission Cancellation Fees Paid	43490.00	
Science & Man.Stud.Katraj	1116719.00	2061426.00	Electrical Repairs & Maintenance	46525.00	
			Electricity Charges	57460.00	
			Staff Insurance	63481.00	
			Staff Tea, Snack & Food	76710.00	
			Function & Cultural Activities	82705.00	
			Office & General Expenses	103389.62	
			Repairs & Maintenance	106934.00	
			Printing & Stationery	116974.00	
			Honouriom to Teaching	133300.00	
			P. F. Damages	134783.00	
			Advertisement Expenses	244490.00	
			Printing Expenses	342084.00	1865695.61
			<b>By Building Rent</b>		467340.00
			<b>By Maha. State Board Fees</b>		126145.00
<b>Total carried forward</b>		13430399.99	<b>Total carried forward</b>		9979078.61





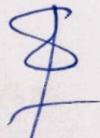
**REGD NO.:F-1793(LATUR)**  
**BHARAT SHIKSHAN PRASARAK MANDAL, LATUR'S**  
**JAIKRANTI SCHOOL AND JUNIOR COLLEGE,**  
**KATRAJ, DIST - PUNE.**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2023 to 31.03.2024**

Page No. 2

Receipts	Amount	Payments	Amount
Total brought forward	13430399.99	Total brought forward	9979078.61
		<b>By Capital Expenditure &amp; Accounts</b>	
		Books & Periodicals	3016.00
		Software	45000.00
		Printers	65000.00
		CCTV	69250.00
		Lab Equipments	75252.00
		Furniture	142750.00
		Advances for Expenses	39213.00
		T.D.S	54627.00
		Staff Provident Fund	383272.00
		Creditors for Expenses	1581851.38
			2459231.38
		<b>By Interinstitutional Advances</b>	
		Bharat Shikshan Prasarak M.	35452.00
		Jaikranti College of Computer --	
		Science & Man.Stud.Katraj	435600.00
			471052.00
		<b>By Balance c/d</b>	
		Cash	15228.00
		Bank of Maharashtra - 2908	505810.00
			521038.00
Total Rs.	13430399.99	Total Rs.	13430399.99

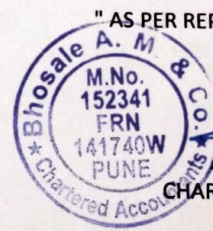
DATED : 31/08/2024.  
PLACE : PUNE



**Principal**

**Jaikranti School & Junior College,**  
**Katraj-Ambegaon Road, Pune-411046**

" AS PER REPORT OF EVEN DATE "


**Ajit M. BHOSALE**  
**CHARTERED ACCOUNTANT**  
**M.NO.152341**



**BHARAT SHIKSHAN PRASARAK MANDAL, LATUR'S  
JAIRANTI SCHOOL AND COLLEGE , KATRAJ, PUNE.**

REGD.NO.:F-1793(LATUR)

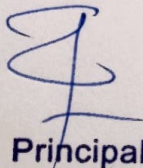
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING : 31ST MARCH 2024**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO DEPRECIATION ON :		BY BANK INTEREST	
Furniture & Fixtures	221466.00	Interest Received	0.00
" EXPENDITURE ON		" INCOME FROM	
OBJECT OF TRUST-b) Educational		OTHER SOURCES	
As per Schedule "A"	9979078.61	As per Schedule "B"	9035970.00
" SURPLUS CARRIED OVER TO		" DEFFICIT CARRIED OVER TO	
Balance Sheet	-	Balance Sheet	1164574.61
<b>TOTAL Rs.</b>	<b>10200544.61</b>	<b>TOTAL Rs.</b>	<b>10200544.61</b>

**BALANCE SHEET AS AT : 31ST MARCH 2024**

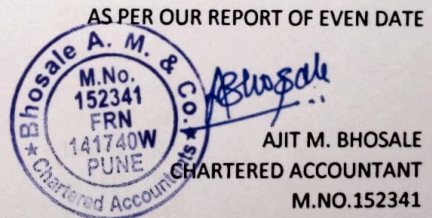
FUNDS & LIABILITIES	AMOUNT	ASSETS	AMOUNT
LOANS:		FURNITURE & FIXTURES	
Bharat Shikshan Prasarak Mandal,Latur.	1430772.00	As per Schedule "D"	1327225.00
LIABILITIES		ADVANCES	
As per Schedule "C"	4899024.00	As per Schedule "E"	21000.00
		CASH & BANK BALANCES	
		As per Schedule "F"	521038.00
		INCOME & EXPENDITURE A/C	
		As Per Last B/S	3295958.39
		Add : Deficit	1164574.61
<b>TOTAL Rs.</b>	<b>6329796.00</b>	<b>TOTAL Rs.</b>	<b>6329796.00</b>

DATED : 31/08/2024  
PLACE : PUNE

  
**Principal**

**Jaikranti School & Junior College,  
Katraj-Ambegaon Road, Pune-411046**

AS PER OUR REPORT OF EVEN DATE



**AJIT M. BHOSALE**  
**CHARTERED ACCOUNTANT**  
**M.NO.152341**



REGD.NO.:F-1793(LATUR)

**BHARAT SHIKSHAN PRASARAK MANDAL, LATUR'S  
JAIKRANTI SCHOOL AND JUNIOR COLLEGE, KATRAJ, PUNE.  
SCHEDULES FOR THE YEAR ENDING : 31ST MARCH 2024**

**SCHEDULE "A" - EXPENDITURE ON OBJECT OF TRUST :b) Educational**

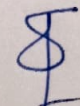
PARTICULARS	AMOUNT	AMOUNT
		7519898.00
Salaries & Arrears		467340.00
Building Rent		
Administration & Other Expenses		
Excess Fees Returned	1090.00	
Postage & Courier Exp.	1750.00	
Interest on TDS	1770.00	
Bank Commission & Charges	1790.99	
Books & Periodical Expenses	1916.00	
Firstaid Material	2199.00	
School Trip Exp.	5100.00	
Late fees on TDS	6000.00	
Security Charges	7000.00	
Audit Fees	10000.00	
Staff Uniform Exp.	10337.00	
Student Welfare	12510.00	
Petrol & Diesel Expenses	13320.00	
Professional Fees	15000.00	
Competition Expenses	15610.00	
Generator Hire Expenses	18000.00	
External Supervision Expenses	18300.00	
Computer Repairs & Maintenance	30970.00	
Telephone Expenses	30971.00	
Cleaning & Clarity Expenses	31536.00	
Travelling & Conveyance Exp.	39574.00	
Sports Material	39716.00	
Admission Cancellation Fees	42400.00	
Electrical Repairs & Maintenance	46525.00	
Electricity Expenses	57460.00	
Staff Insurance	63481.00	
Staff Tea, Snacks & Food Expenses	76710.00	
Function & Cultural Activities	82705.00	
Office & General Expenses	103389.62	
Repairs & Maintenance	106934.00	
Printing & Stationery	116974.00	
Honourium to Teaching	133300.00	
P.F.Damages	134783.00	
Advertisement Expenses	244490.00	
Printing Expenses	342084.00	1865695.61

Maha.State Board Fees

126145.00

TOTAL RS.

9979078.61



Principal

Jaikranti School & Junior College,  
Katraj-Ambegaon Road, Pune-411046





**SCHEDULE "B" INCOME FROM OTHER SOURCES :**

PARTICULARS	AMOUNT	AMOUNT
<b>Student Fees</b>		
Form Fees	55500.00	
Exam Fees	99713.00	
IT Fees	265100.00	
Tuition Fees & Others	8615657.00	9035970.00
TOTAL RS.		9035970.00

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BHARAT SHIKSHAN PRASARAK MANDAL, LATUR'S  
JAIKRANTI SCHOOL AND JUNIOR COLLEGE, KATRAJ, PUNE.

SCHEDULES FOR THE YEAR ENDING : 31ST MARCH 2024

**SCHEDULE "C" - LIABILITIES**


PARTICULARS	AMOUNT	AMOUNT
Venkatesh Digital		500.00
Shri Computer Institute		850.00
Vijaylaxmi Enterprises		1950.00
S.P.Stationers		6282.00
Tenberry Technologies		11800.00
Creative Services		23520.00
Prerna Enterprises		23985.00
Staff Prof. Tax Payable		59200.00
Shree Mudra		81820.00
Providend Fund Payable		83245.00
Jaikranti Junior College, Latur		90000.00
Salary Payable		410903.00
Jaikranti College of Computer Science & Mang, Studies Katraj		4104969.00
TOTAL RS.		4899024.00

**SCHEDULE "E" - Advances**

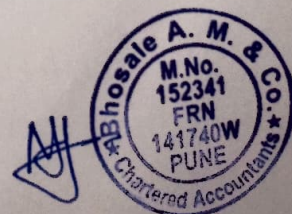
PARTICULARS	AMOUNT	AMOUNT
Staff Advances		21000.00
TOTAL RS.		21000.00

**SCHEDULE "E" - CASH & BANK BALANCES**

PARTICULARS	AMOUNT	AMOUNT
Cash-in-Hand		15228.00
Bank Accounts		
State Bank of India - A/c No.38713822908		505810.00
TOTAL RS.		521038.00

  
Principal

Jaikranti School & Junior College,  
Katraj-Ambegaon Road, Pune-411046



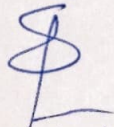


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**BHARAT SHIKSHAN PRASARAK MANDAL, LATUR'S  
JAIKRANTI SCHOOL AND JUNIOR COLLEGE, KATRAJ, PUNE.**

**SCHEDULES FOR THE YEAR ENDING : 31ST MARCH 2024**

Sr.No.	Particulars	Opening Balance as on 01/04/2023	Addition		Total	Depreciation		Closing Balance as on 31/03/2024
			Before 30-09-2023	After 30-09-2023		%	Amount	
1	<b>Assets @ 10%</b> Furniture	84500.00	0.00	142750.00	227250.00	10	15587.00	211663.00
2	<b>Assets @ 15%</b> Benches	535622.00	0.00	0.00	535622.00	15	80343.00	455279.00
3	Books & Periodicals	99533.00	3016.00	0.00	102549.00	15	15382.00	87167.00
4	Electrical Installation	8959.00	0.00	0.00	8959.00	15	1344.00	7615.00
5	Lab Equipments	398507.00	26267.00	48985.00	473759.00	15	67390.00	406369.00
6	Printer	0.00	0.00	65000.00	65000.00	15	4875.00	60125.00
7	Sound System	3302.00	0.00	0.00	3302.00	15	495.00	2807.00
8	<b>Assets @ 40%</b> CCTV	0.00	0.00	69250.00	69250.00	40	13850.00	55400.00
9	Comnputer Software	18000.00	30000.00	15000.00	63000.00	40	22200.00	40800.00
		1148423.00	59283.00	340985.00	1548691.00		221466.00	1327225.00



Principal

Jaikranti School & Junior College,  
Katraj-Ambegaon Road, Pune-411046

