

**MAHESH V. PATANKAR
& ASSOCIATES
Chartered Accountants**

Regd. Office: 1536, Sadashiv Peth, Tilak Road,
Pune -30

Phone No.: 9112270506

Name : Balasaheb Baburao Shelake Education Society

Address: Yashwantanagar, C.S. No.31,33,34,
Katvi, Road Talegaon, Dabhade (Station)
Pune, 410507.

Subject: Final Accounts for The Financial Year 2023-24.

Auditor's Report

The Management / Trustees
BALASAHEB BABURAO SHELKE EDUCATION SOCIETY
Yashwant Nagar, C.S. No. 31,33,34, Kalvi Road Talegaon (Station)
Pune - 410507

Opinion Report on the Financial Statements

1. We have audited the accompanying standalone financial statements of Balasahb Baburao Shelke Education Society as on 31st March, 2024, which comprises the Balance Sheet as on 31st March, 2024, the statement of Income and Expenditure Account for the year then ended, and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial statements are in conformity with accounting principles generally accepted in India and subject to our remarks / notes attached separately give:
 - a. true and fair view in case of the Balance sheet, of the state of affairs of the Trust as at 31st March, 2024; and
 - b. true balance of Surplus/Deficit in case of Statement of Income and Expenditure account for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Trust of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, are of most significance in our audit of the financial statements of the current period. These matters are addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the matter was addressed in our audit

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

5. Management of the Trust is responsible with respect to the preparation of standalone financial statements that give true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India, including the maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and

other irregularities; selection and application of appropriate accounting policies; making judgements and estimate that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the Financial Statements

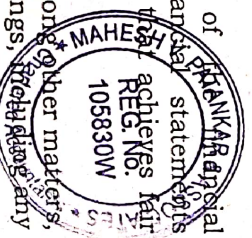
6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If I conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that is fair and presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that are of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outline the public interest benefits of such communication.

Other Matter

We have audited the financial statements with respect to accounting aspects of the transaction only. Administrative/procedural/ legal aspects of the transactions have not been verified by us.

Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Income and Expenditure Account have been drawn up in accordance with standard accounting principles applicable in India
8. Subject to the limitations of the audit indicated in paragraph 4 and subject also to the limitations of disclosure required therein, and subject to our remarks we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief, are necessary for the purposes of our audit and have found them to be satisfactory;
 - b. The transactions of the Trust, which have come to our notice, have been within the powers of the Trust; and
9. We further report that subject to our remarks -
 - a. In our opinion, proper books of account as required by law have been kept by the Trust, subject to our remarks so far as it appears from our examination of those books;
 - b. The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account; and
 - c. In our opinion, the Balance Sheet and the Income and Expenditure Account comply with the applicable accounting standards

For Mahesh V Patankar and Associates
Chartered Accountants



CA Mahesh V. Patankar

Partner

M No. 039107

Place: Pune

Date: 27.09.2024

UDIN: 24039107BKFGNZ5183



NAME OF THE TRUST
REGISTRATION NO.

THE SOCIETY REGISTRATION ACT, 1960
SCHEDULE IV, VIDE RULE 37(1)
Balarash Baburao Shelke Education Society
Vastanwadi Road, S. No. 31, 32, 33, Koth Road,
Talegaon Dabhade (Station) Pune-410507
P-23792

CONSOLIDATED BALANCE SHEET AS ON 31.03.2024

FUNDS AND LIABILITIES		31.03.2024	31.03.2023	PROPERTIES AND ASSETS		31.03.2024
Rs	Particulars	Rs	Rs	Particulars	Rs	
5,25,000.00	Trusts Funds or Corpus	5,25,000.00	1,22,76,909.00	Immovable Properties (Schedule D)	1,22,76,909.00	
	Other earmarked Funds			Investments		6,40,000.00
	Depreciation Fund		5,00,000.00	Fixed Deposit		23,00,000.00
9,95,088.97	Reserve Fund	9,95,088.97	25,000.00	Life Membership Fee -Maval Taluka Association		
43,73,687.00	Building Fund	43,73,687.00	19,40,174.00	Furniture and Fixtures (Schedule E)		19,77,076.00
3,33,000.00	Loans (Secured or Unsecured)			Loans (Secured or Unsecured)		
	From Trustees			Good/doubtful		
	From Others	3,33,000.00		Loans scholarships		
	Liabilities (Schedule B)			Other Loans		
	For Expenses			Advances		
	For Sundry Credit Balances	5,100.00		To trustees		
	For Taxes			To employees		
				To contractor		
				To lawyers		
				To others		
96,81,535.54	Income and Expenditure Account :-			Income Outstanding (TDS)		4,010
16,71,098.75	Opening balance	1,13,52,954.29		Rent		
	Less : Deficit carried over	(8,145.72)		Interest		
		1,13,44,808.57		Other Income		
				Cash and Bank Balance (Schedule F)		23,01,172
75,79,730.26	TOTAL	1,75,76,684.54	1,75,79,730.26	TOTAL		1,75,76,684

I certify that the Balance Sheet is true and correct to the best of my belief and represents the true account of the Funds and Liabilities and Assets of the Trust.

[Signature]
Date: 30/09/2024



As Per Our Report of Even Date
For Mahesh V Patankar and Associates
Chartered Accountant
CA. Mahesh Patankar
Partner
M.No.039107
Place: Pune
Date: 27.09.2024
UDIN : 24039107BKFGNZ3163

[Signature]



[Signature]
President
Secretary
Shri. Balasaheb Baburao Shelke Education Society
Talegaon Dabhade (Station) Tal-Maval,
Dist-Pune-410507

[Signature]