



# M/s SURESHCHAND AND ASSOCIATES

Chartered Accountants

Mobile Number: -8208637768, Email Id: - cavskasat@gmail.com

## INDEPENDENT AUDITOR'S REPORT

To  
The Trustees of,  
Saravana Educational Trust  
(A Trust registered under the Maharashtra Public Trust Act, 1950)

### 1. Opinion

- 1.1 We have audited the accompanying financial statements of Saravana Education Trust (a Trust registered under the Maharashtra Public Trust Act, 1950 - registration number: F – 43762), which comprise the Balance Sheet as at March 31, 2025, and the statement of Income and Expenditure for the year then ended and a summary of the significant accounting policies and other explanatory information.
- 1.2 In our opinion the accompanying financial statement is prepared in all material respects, in accordance with the applicable Accounting Standard (AS) and guidance note issued by ICAI and to the best of my information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs as at **March 31, 2025**, and Surplus for the year ended on that date.

### 2. Basis for Opinion

- 2.1 We conducted the audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (the ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. We have fulfilled my other ethical responsibilities in accordance with the Code of Ethics.
- 2.2 We believe that the audit evidence, We have obtained is sufficient and appropriate to provide a basis for my opinion.

### 3. Responsibility of Management and Those Charged with Governance for the Financial Statements

The Management of the Trust is responsible for the preparation of these financial statements that gives a true and fair view of the financial positions, financial performance of the Trust in accordance with Accounting Standards, as applicable to the trust and in accordance with the accounting principles generally accepted in India. This responsibility



Office Address: - Third Floor, Parakh House, 1, Boat Club Rd, Bund Garden, Sangamvadi, Pune, Maharashtra 411001

includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### **4. Auditor's Responsibility for the Audit of the Financial Statements**

- 4.1 Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- 4.2 As part of an audit in accordance with SAs, We exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- 4.2.1 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 4.2.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on effectiveness of internal control.
- 4.2.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- 4.2.4 Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern. If We conclude that a material uncertainty exists, We required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause to cease to continue as a going concern.
- 4.3 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that We identify during audit.



- 4.4 We also provide those charged with governance with a statement that We have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

**(Under sub section 2 of section 33 & 34 and Rule 19 of Maharashtra Public Trust Act, 1950)**

As required by the Maharashtra Public Trust Act, 1950 applicable to the State of Maharashtra and on the basis of such checks as We considered necessary and appropriate and according to information and explanations given to us during the course of audit, We report the matters specified there in annexure herewith.

**Sureshchan and Assocaites**

Chartered Accountants

FRN - 110666W



Vivek Kumar Kasat

Partner

M.No.153672



Place: Pune

Date: 29 SEP 2025

UDIN : 25153672BMJKDK8297



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS  
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34  
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- F-43762

Name of the Public Trust :- Saravana Educational Trust

For the year ending **31.03.2025**

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e. whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
f. whether the manager or trustee or any other person required by the auditor appear before him did so and furnished the necessary information required by him ;	-YES-
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	-NO-
h. The amounts of outstanding for more than one year and the amounts written off if any ;	-NIL-
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	-YES-
j. whether any money of the public trust has been invested contrary the provisions of Section 35 ;	-NO-
k. Alienations, if any, of the immovable property contrary the provisions of Section 36 which have come the notice of the auditors	-NO-
l. All cases of irregular, illegal or improper expenditure, or failure or omission recover monies or other property belonging the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	-NO-
m. Whether the budget has been filed in the form provided by rule 16A ;	-NO-
n. Whether the maximum and minimum number of the trustees in maint.	-YES-
o. Whether the meetings are held regularly as provided in such instrument	-YES-
p. Whether the minute books of the proceedings of the meeting is maintained	YES
q. Whether any of the trustees has any interest in the investment of the trust	-NO-
r. whether any of the Trustees is a debtor or creditor of the trust	-NO-
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	NA
t. Any special matter which the auditor may think fit or necessary bring the notice of the Deputy or Assistant Charity Commissioner.	-NO-

**For Sureshchand and Associates**

Chartered Accountants

FRN: 110666W

Vivek Kumar Kasat

Partner

Membership No : 153672

Date: **29/09/2025**



**Vivek Kumar Kasat**  
**Chartered Accountant**

Third Floor, Parakh House, 1, Boat Club Road, Bund Garden, Sangamwadi

Report of an auditor relating to accounts audited  
under sub-section (2) of section 33 & 34 and  
rule 19 of the Bombay Public Trust Act.

Registration No. : F - 43762  
Name of the Public Trust : Saravana Educational Trust  
For the year ending : 31st March 2025

- |     |   |   |     |
|-----|---|---|-----|
| (a) | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;   | : | YES |
| (b) | Whether receipts and disbursements are properly and correctly shown in the accounts;  | : | YES |
| (c) | Whether the cash balance and vouchers in the custody of the manager or trustee on the Date: 30-09-2025 of audit were in agreement with the accounts;  | : | YES |
| (d) | whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;  | : | YES |
| (e) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;   | : | YES |
| (f) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;   | : | YES |
| (g) | Whether any property or funds of the Trust were applied for any object purpose other than the object or purpose of the Trust;   | : | NO  |
| (h) | The amounts of outstandings for more than one year and the amounts written off, if any;   | : | NO  |
| (i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-;  | : | NA  |
| (j) | Whether any money of the public trust has been invested contrary to the provisions of Section 35;   | : | NO  |
| (k) | Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor;  | : | NO  |
| (l) | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | : | NIL |
| (m) | Whether the budget has been filed in the form provided by rule 16A;   | : | NO  |
| (n) | Whether the maximum and minimum number of the trustee is maintained;  | : | YES |
| (o) | Whether the meetings are held regularly as provided in such instrument;   | : | YES |
| (p) | Whether the minute books of the proceedings of the meeting is maintained;   | : | YES |
| (q) | Whether any of the trustees has any interest in the investment of the trust;  | : | NO  |
| (r) | Whether any of the trustees is a debtor or creditor of the trust;   | : | Yes |
| (s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;  | : | NA  |
| (t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.   | : | No  |

Place : Pune

Date: 29 SEP 2025

**CA Vivek Kumar Kasat**  
**Chartered Accountant**  
**M No. 153672**



**Notes 1:** Amount of income of the previous year applied to charitable or religious purposes in India during that year

Particulars	Amount Rs.
Total Income applied as per Income & Expenditure A/c	4,97,73,663
<b>Total</b>	<b>4,97,73,663</b>

**Notes 2:** Amount of income accumulated or set apart\* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust

Particulars	Amount Rs.
Total Income As per Income & Expenditure A/c	5,60,55,418
Set apart on Income (to the extent does not exceeds 15%)	<b>62,81,755</b>





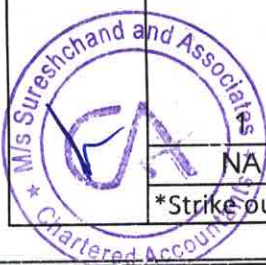
**II. APPLICATION OR USE of INCOME OR PROPERTY for THE BENEFIT of PERSONS REFERRED TO IN SECTION 13(3)**

- |   |  |    |
|---|--|----|
| 1 | Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
| 2 | Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any   | No |
| 3 | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details   | No |
| 4 | Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any   | No |
| 5 | Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid   | No |
| 6 | Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received  | No |
| 7 | Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted  | No |
| 8 | Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details   | No |

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No:	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
2	3	4	5	6	
NA	NA	NA	NA	NA	NA

\*Strike out whichever is not applicable.



**FORM NO. 10B****[See rule 17B]**

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of Saravana Educational Trust [PAN: AAOTS7161E ] as at 31st March 2025 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the abovenamed \* Trust institution as at 31st March 2025 and

(ii) in the case of the Income & Expenditure account, of the Loss of its accounting year ending on 31st March 2025. The prescribed particulars are annexed thereto.

CA Vivek Kumar Kasat  
Chartered Accountant  
M No. 153672

Date: 29 SEP 2025

**Notes :**

- 1 \*Strike out whichever is not applicable.
- 2 †This report has to be given by-
  - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
  - (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the companies registered in that State.
- 3 Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

(This Space intentionally Kept blank)



**ANNEXURE**  
**STATEMENT of PARTICULARS**

**I. APPLICATION of INCOME for CHARITABLE OR RELIGIOUS PURPOSES**

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	4,97,73,663
2	Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	62,81,755
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	NA
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details	No
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



**Saravana Educational Trust**

<b>I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE</b>	<b>Amount</b>	<b>Amount</b>
School fees Income		5,47,16,984
FD Interest income		1,31,998
Saving Bank Interest income		11,23,340
Commission		
Extra Passes Charge		
Other Income (Late Fees)		83,096
		<b>5,60,55,418</b>
<b>II. AMOUNT SPENT FOR THE PURPOSE OF SECULAR EDUCATION</b>		
To Expenditure in respect of properties (Except Depreciation)		1,08,50,025
To Establishment Expenses:		3,18,341
Other Expense (Except Depreciation)		4,000
Expenditure on objects of the Trust- Education		3,27,20,537
Capital Expenditure		60,50,695
Amount paid in additon to payable - as advance for exp		59,733
<u>Less: Expenditure not paid actually</u>		
Salary Payable (O/s as on 31.3.25)	-	
Sundry Creditors (Excluding opening bal. payable)		
Audit Fees Payable	1,00,000	
Prof fees and other Bill Payable FY 2024-2025	22,19,615	
EPF Exp - in previous period already paid	1,00,440	
TDS Payable	-	
		(24,20,055)
<u>Add: Expenditure disallowed earlier paid in CY</u>		
Salary Payable	6,22,925	
PF Payable	86,400	
Sundry Creditors (Excluding opening bal. payable)	2,92,000	
Bills Payable Goyal Prakashan	27,713	
Professioan Fee Payable FY 2023-2024	1,66,871	
Rent Payable FY 23-24	9,36,000	
Stationery Bill Payable FY 23-24	10,700	
Shri Laxminarayan Enteprieses	17,060	
Shriniwas Vasudeo	30,718	
		21,90,387
		<b>4,97,73,663</b>
<b>Excess of income over expense applied for charitable purpose</b>		<b>62,81,755</b>
% of Total Income		11.21%
<b>15% of Total Income</b>	<b>84,08,313</b>	
<b>Excess of Income over expense</b>	<b>62,81,755</b>	
<b>Minimum of the above is set apart income</b>		<b>62,81,755</b>
<b>Remaining Amount chargeable to tax</b>		-



**THE BOMBAY PUBLIC TRUST ACT, 1950.**

**SCHEDULE IXC.**

**(VIDE RULE 32)**

Statement of income liable to contribution for the year ending 31.03.2025

Name of the Public Trust : Saravana Educational Trust

Registered Number :- F-43762

	AMOUNT	AMOUNT
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		5,60,55,418
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas	-	
(ii) Grants received from Government and Local authorities.	-	
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular Education.	4,97,73,663	
(v) Amount Spent for the purpose of medical relief.	-	
(vi) Amount spent for the purpose of veterinary treatment of animals	-	4,97,73,663
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-		
a. Land Revenue and Local Fund Cess		
b. Rent Payable superior landlord		
c. Cost of production, if lands are cultivated by trust		
(ix) Deduction out of income from lands used for non-agricultural purpose :-		
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	-	
<b>Gross Annual Income chargeable contribution Rs.</b>		<b>62,81,755</b>

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

Trust Address :

Survey No- 19, Dhanori-Lohegoan Road, Dhanori

Pune - 411015

For Saravana Educational Trust

*Santosh*

**Santosh Sethuraman**  
Trustee

*Lakshmi Santosh*

**Lakshmi Santosh**  
Trustee

For Sureshchand and Associates

Chartered Accountants

FBN 110666W

*Vivek Kumar Kasat*

**Vivek Kumar Kasat**

Partner

Membership No : 153672

Date: 29/09/2025



29 SEP 2025      29 SEP 2025



**The Bombay Public Trusts Act, 1950.**

**SCHEDULE VIII**

**[ Vide Rule 17 (1) ]**

**Name of the Public Trust : Saravana Educational Trust**

**Registration No. - F-43672**

**Balance Sheet as at 31.03.2025**

LIABILITIES & ADVANCES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
<b>Trust Funds or Corpus :-</b>			<b>Immovable Properties:- (at cost)</b>		
Balance as per last Balance Sheet	5,000		Balance as per last Balance Sheet		
Add : Surplus		5,000	Addition during the year		
			Less : sale during the year		
			Depreciation up Date: 30-09-2025		
<b>Other Earmarked Funds :-</b>					
As per last Balance Sheet			<b>Invesments :-</b>		
Add: Add this year					
(Created under the provision of the trust deed or scheme or out of the Income)			<b>Furniture &amp; Fixtures :-</b>		
Depreciation Fund			Balance as per last Balance Sheet	27,16,462	
Sinking Fund			Additional during the year	33,26,192	
Reserve Fund			Less : sales during the year		
			Depreciation up Date: 31-03-2025	12,53,094	47,89,560
<b>Loans (Secured or Unsecured) :-</b>			<b>Building on leasehold land :-</b>		
From Trustees	-		Balance as per last Balance Sheet	77,21,932	
From Other	-		Additional during the year	27,24,503	
			Less : sales during the year	-	
			Depreciation up Date: 31-03-2025	7,50,477	96,95,958
<b>Liabilities :-</b>			<b>Advances:-</b>		
For Expenses	31,39,788		To Trustees		
For Advances	3,48,39,970		To employees		
For Other Payble	14,740		To Others	4,92,340	4,92,340
For Sundry Credit Balance	1,05,10,663	4,85,05,162			
<b>Income and Expenditure Account :-</b>			<b>Income Outstanding :-</b>		
Bal. as per last Balance Sheet	1,91,47,984		Rent		
Less : Appropriation , if any	-		Other Income	1,89,890	1,89,890
Add : Surplus	1,01,58,944		<b>Other Current Assets</b>		
Less : Deficit (As per I & E A/c)	-	2,93,06,929	Deposits	14,00,000	
			Others	27,06,759	41,06,759
			<b>Cash and Bank Balances :-</b>		
			a) Cash In Hand	53,50,298	
			b) In Current Account with HDFC Bank	4,85,47,765	
			c) In Fixed Deposit with Bank	46,44,521	
			d) with the trustee	-	
			e) with the Manager	-	5,85,42,585
<b>Total</b>		<b>7,78,17,090</b>	<b>Total</b>		<b>7,78,17,090</b>

As per our report for even Date

**For Sureshchand and Associates**

Chartered Accountants

FRN: 110666W

*Vivek Kumar Kasat*  
Partner

Membership No : 158672

Date:



The above Balance Sheet the best of my/our contains a true account of the funds & Liabilities & of the property & assets of the Trust.

**For Saravana Educational Trust**

*Santosh*

Santosh Sethuraman

Date:

*Lakshmi Santosh*

Lakshmi Santosh

Date:

29 SEP 2025

29 SEP 2025

29 SEP 2025

The Bombay Public Trusts Act, 1950.

SCHEDULE IX

[ Vide Rule 17 (1) ]

Name of the Public Trust : Saravana Educational Trust

Registration No- F-43762

Income and Expenditure Account for the year ending 31.03.2025

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Expenditure in respect of properties-					
Rent	1,03,28,000		By School Fees		
Depreciation on Leasehold Building	7,50,477		Tuition Fee	3,81,05,900	
Property Tax paid	5,22,025	1,16,00,502	Terms Fee	63,57,900	
			Other Fee	1,02,53,184	5,47,16,984
To Establishment Expenses: Refer Schedule B		3,18,341	By Interest (Accrued)		
			On securities/Deposit		
To Legal Expenses		4,000	On Loans		
To Audit Fees			On Bank account	12,55,338	12,55,338
To Depreciations		12,53,094	By Dividend		
Amounts transferred Reserve or specific funds		-	By Donations in cash or kind		-
Expenditure on objects of the Trust-			By Grants		-
a. Religious	-				
b. Educational (Refer Schedule C)	3,27,20,537		<u>By Income from other sources</u>		
c. Medical Relief	-		Commission (SOF)		
d. Relief of poverty	-		Dummy Test		
e. Other Charitable objects	-	3,27,20,537	Extra Passes Charges		
To Surplus/(Deficit) carried over Balance Sheet.		1,01,58,944	Other Income	83,096	83,096
			By Transfer from Reserve		-
<b>TOTAL</b>		<b>5,60,55,418</b>	<b>TOTAL</b>		<b>5,60,55,418</b>

As per our report for even Date

For Sureshchand and Associates

Chartered Accountants

FRN: 110666W

*Ahas*  
Vivek Kumar Kasat

Partner

Membership No : 153672

Date: 29 SEP 2025

For Saravana Educational Trust

*Santosh*  
Santosh Sethuraman

Trustee

Santosh Sethuraman

Date: 29 SEP 2025

*Lakshmi*  
Lakshmi Santosh

Trustee

Lakshmi Santosh

Date: 29 SEP 2025

UDIN: 25153672BMJKDK 8297.

Name of the Public Trust : Saravana Educational Trust

For the year ended 31st March, 2025

Schedules referred and forming part of Balance Sheet

<b>Other Income - receivable</b>	
<b>Fees Receivable</b>	
Admission Cancelled Dr G1 (20-21)	32,355
Admission Cancelled Dr G3 (20-21)	36,590
Fee Receivable FY 24-25	38,500
Sundry Debtor FY 2022-2023	4,300
Sundry Debtor FY 2024-2025	78,145
	<b>1,89,890</b>
<b>Deposits</b>	
Dhananjay Tingre (School Rent Deposit)	6,00,000
Nikhil Tingre (School Rent Deposit)	4,00,000
Nivedita Nikhil Tingre ( Rent Rent Deposit)	4,00,000
	<b>14,00,000</b>
<b>Other Current Assets - Others</b>	
Neuron Labs	37,000
Neuron Lab Edtech LLP	22,18,253
Nls Ccac Account	500
TCS Paid	1,14,521
PF Receivable	8,454
TDS Receivable	3,17,056
Professional Tax Receivable	10,975
	<b>27,06,759</b>
<b>Cash and bank balances</b>	
Cash in Hand	53,50,298
<b>Bank Accounts</b>	
Hdfc Bank Ac.No-50100151291130.	4,77,05,869
Hdfc Bank Ac.No.50200009360662 (SET)	1,69,263
Hdfc Forex Card	6,72,633
	<b>4,85,47,765</b>
PNB SET AC NO.1783002100015682	17,00,511
Hdfc Bank Fd No-50300527635232	15,75,620
Hdfc Fd No.50300390011559	12,53,040
FD Interest Accrued Receivable	1,15,350
	<b>46,44,521</b>
	<b>5,85,42,585</b>





**Name of the Public Trust : Saravana Educational Trust**  
**For the year ended 31st March, 2025**  
**Schedules referred and forming part of Balance Sheet**

Particulars	Amount as on 31st March 25
<b>Liability for Expenses</b>	
Audit Fees Payable	3,00,000
Bill Payable FY 2024-2025	22,19,615
Salary payable	(4,800)
TDS Payable	6,24,973
	<b>31,39,788</b>
<b>Liability for Advances</b>	
School Fee Received in Advance FY 2025-2026	3,48,39,970
	<b>3,48,39,970</b>
<b>Other Payble</b>	
Other Payble	14,740
	<b>14,740</b>
<b>Liability for Sundry Credit Balance</b>	
Class G1 Sundry Debtor (FY 2020-2021)	42,503
Class G2 Sundry Dr (20-21)	26,904
Class G3 Sundry Debtor (Fy 2020-2021)	1,14,170
Class G4 Sundry Debtor (FY 2020-2021)	21,835
Class G5 FY 2020-2021	2,210
Class G6 Sundry Dr (20-21)	23,485
Class G7 Sundry Dr (20-21)	20,265
Unearned income	97,60,467
Sundry Debtor FY 2023-2024	41,250
Creditor for Expenses	2,63,403
Other Creditors	1,94,171
	<b>1,05,10,663</b>
<b>Advances - Others</b>	
<b>Advances for expenses</b>	
Creditor for Expenses	91,179
Other Creditors	4,01,160
	<b>4,92,340</b>



Name of the Public Trust : Saravana Educational Trust

For the year ended 31st March, 2025

Schedules referred and forming part of Income & Expenditure Account

(Amount in Rs.)

Particulars	Amount	Amount
<b><u>Schedule A - Expenses in respect of Properties</u></b>		
Rent		1,03,28,000
Depreciation		7,50,477
Property Tax paid		5,22,025
<b><u>Schedule B - Establishment Expenses</u></b>		
Advertisement Expenses	2,13,750	
Late Fee on Tds payment	3,215	
Late Fee Profession Tax FY 23-24	1,000	
Lawn Contract Charges	75,000	
Registration Charges	15,500	
Bank Charges	4,552	
Late Fee	5,324	3,18,341
<b><u>Schedule C - Expenditure on objects of the Trust</u></b>		
<b><u>Educational purpose</u></b>		
Annual Concert Expenses	2,87,129	
Audit Fees	1,00,000	
Salary Expenses	76,90,839	
Prior period Salary Expense	1,00,440	
Cleaning Material & Charges	2,04,177	
Dance Teaching Charges	35,711	
Electricity Expenses	2,61,290	
Entertainment Expenses	35,046	
Examination Fees	76,200	
Food Expenses	1,66,252	
Hall Booking Expense	60,200	
Interest Paid on Late Payment	1,090	
Internet Charges	41,889	
Labour Charges	81,73,431	
Legal Fee	4,000	
Medicine Expenses	2,793	
Membership Fee	1,18,000	
Miscellaneous expense	2,26,139	
Office Expenses	16,260	
Petrol & Fuel Expenses	5,079	
Printing & Stationery	11,13,834	
Professional Fee	40,73,206	
Sanitization Expenses	1,16,054	
School Activity Expenses	1,08,203	
School Bags & Caps Expenses	4,38,715	
School Fild Trip Expenses	2,62,200	
Security Charges	1,59,550	
Sport Day Expenses	10,000	
Staff Welfare Expenses	23,700	
Telephone Expenses	3,367	
Annuai Function Charges	64,282	
Book Expenses	22,64,292	



Name of the Public Trust : Saravana Educational Trust

For the year ended 31st March, 2025

Schedules referred and forming part of Income & Expenditure Account

(Amount in Rs.)

Particulars	Amount	Amount
Artificial Grass Expenses		
Carpentary Expenses	1,57,300	
Painting Expenses	-	
Painting & Material Expenses	-	
Repair & Maintainance	79,944	
Catering Expenses	35,500	
Computer Material Expenses	-	
Education Conference Charges	34,500	
Consultancy Charges	56,000	
Employer Epf Contribution Expenses	4,35,162	
Farewell Expense	32,250	
Gardening Material	2,30,333	
Hair Cutting Charges	90,000	
Material Expenses	44,25,914	
Printing Charges	2,60,000	
Professional Tax late fee	12,000	
School Event Expenses	93,340	
Travelling Expenses	4,05,039	
Training Expenses	1,30,432	
Transport Charges	3,453	
Prior period Professional Tax expense		3,27,24,537
<b>Other Income</b>		
Admission Cancelled FY 24-25	82,000	
Interest on Income Tax Refund	930	
Misc. Income	166	
		83,096





Name of the Public Trust : Saravana Educational Trust										
Fixed Asset Schedule										
Sr. No.	Particulars	WDV as on 1-Apr-25	Additions during the year		Deletions during the year	Gross Block	Useful Life	Rate of depreciation	Depreciation for the year	WDV as on 31-Mar-25
			> 180 days	< 180 days						
Block I										
1	Battery	2,60,335	13900			2,74,235	15	18.10%	49,039	2,25,195
2	Digital Projector	12,340				12,340	15	18.10%	2,234	10,106
3	Television	81,241				81,241	15	18.10%	14,708	66,533
3	UPS	1,18,523				1,18,523	15	18.10%	21,457	97,066
4	Mobile	18,218				18,218	15	18.10%	3,298	14,920
5	Medical equipment	4,815				4,815	15	18.10%	872	3,944
6	Stabilizer	17,768				17,768	15	18.10%	3,217	14,551
7	Solar	1,05,692	1,62,950			2,68,642	15	18.10%	36,430	2,32,212
8	Carbide Floss Machine			18,000		18,000	15	18.10%	1,250	16,750
9	Forging Machine	16,432				16,432	15	18.10%	2,985	13,506
		6,35,423	1,76,850	18,000	-	8,30,273			1,35,490	6,94,783
Block II										
1	Computers	1,96,006	6,47,830	66,550	-	9,10,436	3	63.16%	4,33,397	4,77,039
2	Printer	82,244				82,244	3	63.16%	49,859	32,384
		2,78,250	6,47,830	66,550	-	9,92,680			4,83,256	5,09,424
Block III										
1	Bench	10,12,237				10,12,237	10	25.89%	2,62,033	7,50,204
2	Fan	40,607				40,607	10	25.89%	10,512	30,095
3	Furniture	4,30,689				4,30,689	10	25.89%	1,11,491	3,19,199
4	Air Condition	1,77,801		21,89,232		23,67,033	10	25.89%	86,396	22,80,638
		16,61,334	-	21,89,232	-	38,50,566			4,70,431	33,80,135
Block IV										
1	Office Equipment	1,41,455	2,27,680			3,69,135	5	45.07%	1,63,917	2,05,218
		1,41,455	2,27,680	-	-	3,69,135			1,63,917	2,05,218
Block V										
1	Building on leasehold land	77,21,932	2,07,400	25,17,103		1,04,46,435	30	9.50%	7,50,477	96,95,958
		77,21,932	2,07,400	25,17,103	-	1,04,46,435			7,50,477	96,95,958
	TOTAL	1,04,38,393	12,59,810	47,90,885	-	1,64,89,088			20,03,571	1,44,85,517

